FUTURE PLANS

Please refer to the section headed "Business — Strategies" in this document for a detailed discussion of our future plans.

USE OF [REDACTED]

Assuming an [**REDACTED**] of HK$[**REDACTED**] per Share (being the mid-point of the indicative [**REDACTED**]), we estimate that we will receive net [**REDACTED**] of approximately HK$[**REDACTED**] from the [**REDACTED**] after deducting the [**REDACTED**] commissions and other estimated expenses in connection with the [**REDACTED**], and assuming the [**REDACTED**] is not exercised.

In alignment with our strategies and development plans, we intend to allocate the [**REDACTED**] for the following purposes:

Building Out the Integrated Supply Chain Platform

We intend to allocate approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) to further develop our integrated supply chain platform, with a particular focus on the public transport and passenger vehicle sectors. By establishing joint ventures with enterprises that have already accumulated stable customer bases in these fields, we aim to deepen market penetration in selected local markets and foster mutual empowering partnerships. By integrating our supply chain capabilities with their established local networks and customer reach, we expect to capture greater economies of scale and dilutes marginal costs.

Approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be used to establish joint ventures with public transport enterprises. Specifically, the [**REDACTED**] will be used in incorporation-related outlays, recruitment and training of key personnel, and recurring legal compliance expenditures. Through these partnerships, we aim to capture core key industry customers and secure steady large-volume orders.

The remaining [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be allocated towards the establishment of joint ventures with influential enterprises in the passenger vehicle service market. Specifically, the net [**REDACTED**] will be used to cover initial outlays and recurring expenses of the joint ventures. Through these partnerships, we aim to deepen our foothold in the passenger vehicle service market and leverage our integrated supply chain platform to capture tangible economies of scale.

Development of Global Sales and Service Network

We intend to allocate approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**] million) to the development of our global sales and service network, in order to strengthen our brand presence, enhance customer engagement and reinforce distribution capabilities across overseas markets. These efforts will support our commercial strategy of expanding market penetration, improving service responsiveness and building a resilient go-to-market infrastructure for our products.

Approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be allocated to expand supporting sales resources globally to sustain high-quality customized services. We also plan to further build our global brand recognition via international exhibitions, forums and targeted customer campaigns. Additionally, we will develop a high-tier overseas distribution network by partnering with reputable local distributors and upskilling existing channel partners through regular joint marketing and exchange events to expand our market reach.

The remaining [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be used to expand our overseas warehousing network. Specifically, [**REDACTED**] will be allocated to the leasing of suitable properties, the acquisition of supporting equipment and management systems, as well as the recruitment of staff. Through this initiative, we aim to ensure efficient logistics management, reduced lead times, and improved service capabilities in key international markets.

Enhancement of Digital Operating Infrastructure

We intend to allocate approximately [**REDACTED**]% of the [**REDACTED**] from the [**REDACTED**] (equivalent to HK$[**REDACTED**]) to enhance our digital operating infrastructure. We will invest in our digital operating system integration and upgrades, revamping our core management platforms to boost efficiency, scalability and customer experience.

We will allocate approximately [**REDACTED**]% of the [**REDACTED**] from the [**REDACTED**] (equivalent to HK$[**REDACTED**]) to upgrading our SAP ERP system, Ruilibao (瑞立寶) CRM platform and Chanxiaobao (產銷寶) SRM platform. Through these upgrades, we strive to streamline internal operations, improve data accuracy, and enable more effective decision-making across departments.

We will allocate a further [**REDACTED**]% of the [**REDACTED**] from the [**REDACTED**] (equivalent to HK$[**REDACTED**]) towards the further integration of WMS and TMS with our SAP ERP system. This initiative aims to ensure seamless integration across various aspects of our business, from production and logistics to sales and customer service.

In addition to system upgrades, we will allocate [**REDACTED**]% of the [**REDACTED**] from the [**REDACTED**] (equivalent to HK$[**REDACTED**]) to the development of an AI marketing agent and a logistics route optimization model. To facilitate this, we will invest in Data Middle Platforms and High-Performance Computing Servers offered by world-class providers.

The remaining [**REDACTED**]% of the [**REDACTED**] from the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be extended to the recruitment of technical personnel. Specifically, we plan to open up AI-related positions, including product managers, data engineers and research and development personnel. By leveraging AI-driven optimizations within our digital infrastructure, we aim to maximize the value of our existing digital assets and strengthen our long-term technological competitiveness.

Strengthening of Domestic Logistics Network

We intend to allocate approximately [**REDACTED**]% of the [**REDACTED**] from the [**REDACTED**] (equivalent to HK$[**REDACTED**]) to further strengthening our domestic logistics network and enhancing the reliability, flexibility and eco-friendliness of our logistics infrastructure.

This initiative is designed to renew worn delivery vehicles and expand our vehicle pool to cater to projected business growth. By rolling out new energy vehicles across regions as needed, we aim to further strengthen our logistics capacity to sustain current sales growth and enable future business expansion.

Working Capital and General Corporate Purposes

Approximately [**REDACTED**]% of the [**REDACTED**] from the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be reserved for general working capital and operational flexibility, allowing us to respond to strategic opportunities and unforeseen market shifts in a timely and prudent manner.

In the event that the designated [**REDACTED**] are insufficient to fully fund the aforementioned purposes, we intend to utilize internal resources or equity debt financing to address any shortfalls. Conversely, should there be surplus funds, these will be applied toward other projects consistent with our strategic objectives.

In the event that the [**REDACTED**] is fixed below or above the mid-point of the indicative [**REDACTED**], the [**REDACTED**] allocated to the above purposes will be adjusted on a pro rata basis. Any additional [**REDACTED**] received from the exercise of the [**REDACTED**] will be allocated to the above purposes on a pro rata basis.

In the event of any material change in our use of [**REDACTED**] of the [**REDACTED**] from the purposes described above or in our allocation of the [**REDACTED**] among the purposes described above, a formal announcement will be made.

To the extent that the [**REDACTED**] from the [**REDACTED**] are not immediately applied to the above purposes, we will only deposit such [**REDACTED**] into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the SFO or applicable laws and regulations in other jurisdictions).