DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in the section headed "Glossary of Technical Terms" in this document.

"AFRC"	the Accounting and Financial Reporting Council, formerly known as the Financial Reporting Council;
"Accountants' Report"	the accountants' report for the Track Record Period of our Company, the text of which is set out in Appendix I to this document;
"Allystar Information"	Allystar Information Co. Limited (航芯信息有限公司), a company incorporated in Hong Kong with limited liability on November 23, 2020 and is one of our wholly-owned subsidiaries;
"Articles of Association" or "Articles"	the articles of association of our Company adopted on May 28, 2025, which shall become effective as of the date on which the H Shares are **[REDACTED]** on the Stock Exchange, as amended from time to time, a summary of which is set out in "Appendix V — Summary of Articles of Association" to this document;
"associate(s)"	has the meaning ascribed to it under the Listing Rules;
"Audit Committee"	the audit committee of our Board;
"Beijing Allystar"	Beijing Beidou Huada Technology Co., Ltd. (北京北斗華大科技有限公司), a limited liability company incorporated in the PRC on March 14, 2017 and is one of our wholly-owned subsidiaries;
"Board" or "Board of Directors"	the board of Directors;
"business day"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong;
"CAGR"	compounded annual growth rate, which is calculated by dividing the amount at the end of the period by the amount of the beginning of that period, raising the result to an exponent of one divided by the number of years in the period, and subtracting one from the subsequent result;

[REDACTED]

"CEC Related Entities"	China Electronics Corporation Limited (中國電子信息產業集團有限公司), China Electronics Optics Valley (Shenzhen) Industrial Development Co., Ltd. (中電光谷(深圳)產業發展有限公司), Wuhan Optics Valley Union Group Co., Ltd. (武漢光谷聯合集團有限公司), Optics Valley Union Holding Company Limited (光谷聯合控股有限公司), China Electronics Optics Valley Union Company Limited (中電光谷聯合有限公司), AAA Holdings Limited, China Electronics Optics Valley Union Holding Company Limited (中電光谷聯合控股有限公司), China Electronics International Information Service Co., Ltd. (中國中電國際信息服務有限公司), China Electronics Co. Ltd. (中國電子有限公司), CEC & CICC (Xiamen) Intelligent Industry Equity Investment Fund Partnership (Limited Partnership) (中電中金(廈門)智能產業股權投資基金合夥企業(有限合夥)), CEC & CICC (Xiamen) Electronics Industry Private Equity Investment Management Co., Ltd. (中電中金(廈門)電子產業私募股權投資管理有限公司), China Information Security Research Institute Co., Ltd. (中國信息安全研究院有限公司) and Shenzhen CECport Technology Co., Ltd. (深圳中電港技術股份有限公司), together being our single largest group of Shareholders, details of which are set out in "History, Development and Corporate Structure — Our Single Largest Group of Shareholders";
"China" or "PRC"	the People's Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, references in this document to "China" and the "PRC" do not apply to Hong Kong, the Macau Special Administrative Region and Taiwan;
"CIC"	China Insights Industry Consultancy Limited, a global market research and consulting company, which is an Independent Third Party;
"CIC Report"	an independent market research report commissioned by us and prepared by CIC for the purpose of this document;
"close associate(s)"	has the meaning ascribed to it under the Listing Rules;
"CNIPA"	China National Intellectual Property Administration (國家知識產權局);
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
"Company" or "our Company"	Allystar Technology (Shenzhen) Co., Ltd. (深圳華大北斗科技股份有限公司), incorporated under the PRC laws on December 6, 2016 under the name of Allystar Technology (Shenzhen) Company Limited (深圳華大北斗科技有限公司) as a limited liability company and converted into a joint stock company under the PRC laws on December 6, 2021;

"Company Law" or "PRC Company Law"	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time;
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules;
"**[REDACTED]** of Unlisted Shares into H Shares"	the **[REDACTED]** of **[REDACTED]** Unlisted Shares into H Shares on a **[REDACTED]** basis upon the completion of the **[REDACTED]**. Such **[REDACTED]** of Unlisted Shares into H Shares has been filed with the CSRC with the notification issued by the CSRC on completion of the filing procedures published on [•] and an application for H Shares to be **[REDACTED]** on the Stock Exchange has been made to the Stock Exchange;
"CSDC"	China Securities Depositary and Clearing Corporation Limited (中國證券登記結算有限責任公司);
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會);

[REDACTED]

"Director(s)"	the director(s) of our Company;
"EIT Law"	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》), as enacted by the NPC on March 16, 2007 and effective on January 1, 2008, as amended, supplemented or otherwise modified from time to time;
"ESG"	environmental, social and governance;
"EUSPA"	European Union Agency for the Space Program;

[REDACTED]

"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to a super typhoon or other natural disaster of a substantial scale seriously affects the working public's ability to resume work or brings safety concern for a prolonged period;

[REDACTED]

"Group", "our Group", "we", "our" or "us"	our Company and all of our subsidiaries from time to time;

"Guide"	the Guide for New Listing Applicants published by the Stock Exchange, as amended, supplemented or otherwise modified from time to time;
"H Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, which are to be **[REDACTED]** for and **[REDACTED]** in Hong Kong dollars on the Stock Exchange;

[REDACTED]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC;
"Hong Kong Allystar"	Allystar Technology Co. Limited (華大北斗科技有限公司), a company incorporated in Hong Kong with limited liability on January 17, 2017 and is one of our wholly-owned subsidiaries;
"Hong Kong dollar(s)" or HKD" or "HK$"	Hong Kong dollars(s), the lawful currency of Hong Kong;
"Hong Kong Legal Counsel"	ONC Lawyers, our legal counsel as to Hong Kong laws with respect to the operations of certain subsidiaries in Hong Kong;

[REDACTED]

"IFRS"	IFRS Accounting Standards as issued by the International Accounting Standards Board;
"Independent Third Party(ies)"	person(s) or company(ies), who or which, to the best of our Directors' knowledge, information and belief, having made all reasonable enquiries, is/are not a connected person(s) of our Company within the meaning ascribed thereto under the Listing Rules;

[REDACTED]

[REDACTED]

"Joint Sponsors"	CMB International Capital Limited and Ping An of China Capital (Hong Kong) Company Limited;
"Latest Practicable Date"	June 18, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication;

[REDACTED]

"Listing Committee"	the Listing Committee of the Stock Exchange;

[REDACTED]

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time);
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM (formerly known as the Growth Enterprise Market) of the Stock Exchange;
"Medo"	Shanghai Medo Surveying and Mapping Technology Co., Ltd. (上海米度測控科技有限公司), acquired by us in 2022 and since then became a non-wholly-owned subsidiary of our Group;
"MIIT"	the Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部);
"MOF"	the Ministry of Finance of the PRC (中華人民共和國財政部);

"MOFCOM" or "Ministry of Commerce"	the Ministry of Commerce of the PRC (中華人民共和國商務部);
"Mr. Sun"	Mr. Sun Zhongliang (孫中亮), the chairman of our Board, our executive Director and the president of our Company;
"NDRC"	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會);
"Nomination Committee"	the nomination committee of our Board;

[REDACTED]

"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC;
"PCT"	the Patent Cooperation Treaty;
"PRC Legal Advisors"	Jingtian & Gongcheng, our legal advisors as to PRC laws in connection with the **[REDACTED]**;
"Pre-**[REDACTED]** Investment(s)"	the investments in our Company undertaken by the Pre-**[REDACTED]** Investors, the details of which are set out in "History, Development and Corporate Structure — Pre-**[REDACTED]** Investments";
"Pre-**[REDACTED]** Investor(s)"	holder(s) of Shares pursuant to the Pre-**[REDACTED]** Investments, the details of which are set out in "History, Development and Corporate Structure — Pre-**[REDACTED]** Investments";
"Pre-**[REDACTED]** Share Option Scheme"	our share option scheme adopted on May 28, 2025, the details of which are set out in "Appendix VI — Statutory and General Information — D. Pre-**[REDACTED]** Share Incentive Schemes — Pre-**[REDACTED]** Share Option Scheme";

[REDACTED]

"Regulation S"	Regulation S under the U.S. Securities Act;
"Remuneration Committee"	the remuneration committee of our Board;
"Renminbi" or "RMB"	Renminbi, the lawful currency of the PRC;
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局);
"SAMR"	the State Administration for Market Regulation (國家市場監督管理總局);
"Sanctions Counsels"	Jun He Law Offices LLC and JunHe LLP, legal advisors to our Company as to international sanctions compliance and PRC sanctions compliance, respectively
"SCNPC"	The Standing Committee of the National People's Congress (全國人民代表大會常務委員會);
"Securities and Futures Commission" or "SFC"	the Securities and Futures Commission of Hong Kong;
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
"Shanghai Hangqi"	Shanghai Hangqi Information Technology Co., Ltd. (上海航淇信息科技有限公司) a limited liability company incorporated in the PRC on January 15, 2021 and is one of our wholly-owned subsidiaries;
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including both Unlisted Shares and H Shares;
"Shareholder(s)"	holder(s) of our Share(s);

[REDACTED]

"STA"	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局);

[REDACTED]

"State Council"	the State Council of the PRC (中華人民共和國國務院);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited;
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules;
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules;
"Track Record Period"	the period comprising the financial years ended December 31, 2023, 2024 and 2025;

[REDACTED]

"Unlisted Share(s)"	ordinary Share(s) in the capital of our Company with a nominal value of RMB1.00 each, which is/are not listed or traded on any stock exchange;
"U.S." or "United States"	the United States of America, its territories, its possessions and all areas subject to its jurisdiction;
"U.S. dollar(s)" or "US$"	United States dollar(s), the lawful currency of the United States;
"U.S. persons"	U.S. persons as defined in Regulation S;
"U.S. Securities Act"	United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time;
"VAT"	value-added tax;
"we," "us" or "our"	the Company or the Group, as the context requires;
"Xiamen Allystar"	Xiamen Allystar Technology Co., Ltd. (廈門埃立司達科技有限公司), a limited liability company incorporated in the PRC on July 15, 2021 and is one of our wholly-owned subsidiaries;
"%"	percent.

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in the document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregation of the figures preceding them.

For the purpose of this document, references to "provinces" of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.