DIRECTORS

Our Board currently consists of nine Directors, comprising two executive Directors, four non-executive Directors and three independent non-executive Directors. The following table sets forth certain information regarding our Directors:

Name	Age	Position(s)	Date of joining our Group	Date of appointment as our Director	Roles and responsibilities	Relationship with other Directors or Senior Management
Mr. Sun Zhongliang (孫中亮)	63	Chairman of our Board, executive Director and president	December 6, 2016	December 6, 2016	Formulating the overall development strategy of our Group and making major financial planning and human resources planning decisions of our Group	None
Mr. Lu Wei (鹿偉)	51	Executive Director and chief executive officer	December 1, 2023	December 1, 2023	Our Group's business operations and management	None
Mr. Li Qian (李黔)	52	Non-executive Director and the deputy chairman of our Board	September 23, 2020	September 23, 2020	Providing advice and making recommendations to our Board	None
Mr. Duan Xiaojian (段小檢)	43	Non-executive Director	May 6, 2021	May 6, 2021	Providing advice and making recommendations to our Board	None
Ms. Lin Ying (林穎)	44	Non-executive Director	September 30, 2021	September 30, 2021	Providing advice and making recommendations to our Board	None
Ms. Guo Jinxiang (郭金香)	46	Non-executive Director	January 24, 2022	January 24, 2022	Providing advice and making recommendations to our Board	None
Ms. Wang Changying (王長英)	61	Independent non-executive Director	November 8, 2021	November 8, 2021	Providing independent advice and judgment to our Board	None
Mr. Ho Hung Tim Chester (何鴻添)	60	Independent non-executive Director	May 28, 2025	May 28, 2025	Providing independent advice and judgment to our Board	None
Ms. Shen Chen (沈塵)	62	Independent non-executive Director	May 28, 2025	May 28, 2025	Providing independent advice and judgment to our Board	None

Executive Directors

Mr. Sun Zhongliang (孫中亮), aged 63, is the chairman of our Board, our executive Director and the president of our Company. Mr. Sun has served as a Director of our Company since December 2016 and was re-designated as our executive Director in May 2025. Mr. Sun also serves as the director and/or manager of several subsidiaries in our Group.

From November 2019 to November 2025, Mr. Sun served as an independent director of Shenzhen H&T Intelligent Control Co., Ltd. (深圳和而泰智能控制股份有限公司), a company primarily engaged in the provision of intelligent controller solutions, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 002402). From December 2017 to July 2023, he served as an independent director of Foxconn Industrial Internet Co., Ltd. (富士康工業互聯網股份有限公司), a company primarily engaged in the provision of cloud computing, communication networks and mobile network equipment and industrial internet, the shares of which are listed on the Shanghai Stock Exchange (stock code: 601138). From August 2013 to August 2016, he served in various positions, including the deputy general manager and general manager of navigation business of CEC Huada Electronic Design Co., Ltd. (北京中電華大電子設計有限責任公司) ("**HED**"), a company primarily engaged in the design and sale of integrated circuit chips and a subsidiary of China Electronics Huada Technology Company Limited (中國電子華大科技有限公司), the shares of which are listed on the Stock Exchange (stock code: 0085). From March 2000 to March 2005, Mr. Sun worked at Tsinghua Tongfang Co., Ltd. (同方股份有限公司), the shares of which are listed on the Shanghai Stock Exchange (stock code: 600100).

Mr. Sun currently serves as the vice president of the China Satellite Navigation and Positioning Association and the vice chairman of the Central Enterprise BeiDou Industry Collaborative Development Platform.

Mr. Sun obtained his executive master's degree in business administration from Peking University in the PRC in January 2010. Mr. Sun obtained his bachelor's degree majoring in engineering surveying from the Beijing University of Civil Engineering and Architecture (北京建築大學) (formerly known as Beijing Civil Engineering and Architecture College (北京建築工程學院)) in the PRC in July 1987.

Mr. Lu Wei (鹿偉), aged 51, is our executive Director and chief executive officer. He has served as a Director of our Company since December 2023 and was re-designated as our executive Director in May 2025. Mr. Lu currently serves as the chairman of Medo and an executive director and the general manager of Xiamen Elistar Technology Co., Ltd. (廈門埃立司達科技有限公司).

Prior to joining our Group, from March 2013 to November 2023, he worked at Shenzhen CECport Technologies Co., Ltd. (深圳中電港技術股份有限公司), a company primarily engaged in the distribution of electronic components, the provision of supply chain design services and ancillary services and the provision of industrial data services, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 001287), with his last position being the general manager of the firefly factory (螢火工場).

Mr. Lu obtained his bachelor's degree in engineering from the University of Electronic Science and Technology of China in the PRC in July 1996.

Non-executive Directors

Mr. Li Qian (李黔), aged 52, is the deputy chairman of our Board and our non-executive Director. Mr. Li has served as a Director of our Company since September 2020 and was re-designated as our non-executive Director in May 2025. Mr. Li is the representative of BYD, one of our Pre-**[REDACTED]** investors.

Mr. Li has close to 20 years of experience in corporate management and governance. Since August 2005, Mr. Li has served in various positions at BYD Company Limited, a company principally engaged in the automobile business which mainly includes new energy vehicles, handset components and assembly services, rechargeable batteries and photovoltaics business, the shares of which are listed on the Stock Exchange (stock code: 1211 (HKD counter) and 81211 (RMB counter)) and the Shenzhen Stock Exchange (stock code: 002594), and is the secretary to the board of directors, the company secretary and the general manager of the investment department. He also serves as the joint company secretary of BYD Electronic

(International) Company Limited (比亞迪電子(國際)有限公司), a director of BYD Semiconductor Company Limited (比亞迪半導體股份有限公司), the chairman of Shenzhen BYD Investment Management Co., Ltd. (深圳市比亞迪投資管理有限公司), the chairman of Shenzhen Fudi Venture Capital Co., Ltd. (深圳市弗迪創業投資有限公司), the chairman of Energy Storage Power Station (Hubei) Co., Ltd. (儲能電站(湖北)有限公司), a director of Qinghai Salt Lake BYD Resources Development Co., Ltd. (青海鹽湖比亞迪資源開發有限公司), a director of Chengxin Lithium Group Co., Ltd. (盛新鋰能集團股份有限公司), a director of Sichuan Road & Bridge Group Co., Ltd. (四川路橋建 設集團股份有限公司) and a director of Advanced Materials Technology & Engineering, Inc. (無錫邑文微電子科技股份有限公司). Mr. Li's earlier experiences include working at PricewaterhouseCoopers (普華永道會計師事務所), Arthur Andersen (安達信會計師事務所) and ZTE Corporation (中興通訊股份有限公司).

Mr. Li is a fellow of The Hong Kong Chartered Governance Institute, was a member of the tenth listing committee of the Shenzhen Stock Exchange and was a member of the first ChiNext Listing Committee of the Shenzhen Stock Exchange.

Mr. Li obtained his executive master of business administration degree from Guanghua School of Management of Peking University in the PRC in July 2016. Mr. Li obtained his bachelor's degree in economics from Jiangxi University of Finance and Economics in 1997.

Mr. Duan Xiaojian (段小檢), aged 43, is our non-executive Director. Mr. Duan has served as a Director of our Company since May 2021 and was re-designated as our non-executive Director in May 2025. Mr. Duan is the representative of Suzhou Zhaoying Yunteng, one of our Pre-**[REDACTED]** investors.

Mr. Duan has extensive experience in investment and finance. Since January 2018, Mr. Duan has served as an executive director of CMB International Capital Corporation Limited, an integrated financial institution providing comprehensive and professional services.

Mr. Duan obtained his China Securities Investment Fund Practice Certificate (中國證券投資基金業從業證書) from the Asset Management Association of China in May 2023.

Mr. Duan obtained his master's degree in economics from the Huazhong University of Science and Technology in the PRC in June 2006. Mr. Duan obtained his bachelor's degree in economics from Central South University in the PRC in June 2004.

Ms. Lin Ying (林穎), aged 44, is our non-executive Director. Ms. Lin has served as a Director of our Company since September 2021 and was re-designated as our non-executive Director in May 2025. Ms. Lin is the representative of Shenzhen Dingxin, one of our Pre-**[REDACTED]** investors.

Since February 2024, Ms. Lin has served as a director of Shandong Jingzhi Liquor Co., Ltd. (山東景芝白酒有限公司), a company primarily engaged in the production of alcoholic beverages. Since July 2023, she has served as a director (and was re-designated as a non-executive director in April 2024) of B&K Corporation Limited (華芢生物科技(青島)股份有限公司), the shares of which are listed on the Stock Exchange (stock code: 2396), a China-based biopharmaceutical company primarily focused on the discovery, development and commercialization of therapies for wound healing, currently platelet-derived growth factor drugs. Since July 2023, she has served as the director, executive deputy general manager and the finance director of JonjeE Hi-Tech Industrial and Commercial Holding Co., Ltd (中炬高新技術實業(集團)股份有限公司), a company primarily engaged in the sale of food seasoning, park operations and urban development, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600872).

From April 2019 to July 2024, Ms. Lin served as a director of Gohill Pharmaceutical Investment (Shenzhen) Co., Ltd. (高和藥業投資(深圳)有限公司), a company primarily engaged in investment. From December 2019 to July 2023, she served as an executive director of Qingdao CDH Runzhong Investment Management Co., Ltd. (青島鼎暉潤中投資管理有限公司), a company primarily engaged in private equity fund management and investment consulting. From October 2016 to September 2018, she served as the finance director of China Energy Storage Technology Development Limited (中國儲能科技發展有限公司), a company primarily engaged the distribution of communication and non-communications products, the shares of which are listed on the Stock Exchange (stock code: 1143). From April 2011 to September 2016, she served in the finance department of China Resources (Holdings) Co., Ltd. (華潤(集團)有限公司), a Fortune 500 Chinese state-owned enterprise that owns a variety of businesses in Hong Kong and Chinese Mainland. From August 2006 to March 2011, she served as a senior auditor of PricewaterhouseCoopers Zhongtian Certified Public Accountants LLP Shenzhen Branch (普華永道中天會計師事務所(特殊普通合夥)深圳分所).

Ms. Lin has been a certified public accountant in China accredited by the Shenzhen Institute of Certified Public Accountants since December 2011 and was recognized as a Chartered Financial Analyst by the CFA Institute in September 2017.

Ms. Lin obtained her master's degree in economics from Xiamen University in the PRC in June 2006.

Ms. Guo Jinxiang (郭金香), aged 46, is our non-executive Director. Ms. Guo has served as a Director of our Company since January 2022 and was re-designated as our non-executive Director in May 2025. Ms. Guo is the representative of Tianjin Jiutianshu and Hangzhou Hongyu, our Pre-**[REDACTED]** investors.

Ms. Guo has extensive experience with corporate and business management. Since April 2025, Ms. Guo has served as a non-executive director of CITIC Outsourcing Services Group Co., Ltd. (中信外包服務集團有限公司), a company primarily engaged in providing technology and labor outsourcing services to financial institutions. Since May 2020, she has served as a director of Dalian Dalicap Technology Co., Ltd. (大連達利凱普科技股份公司), a company primarily engaged in the research and development, manufacturing and sales of high-end electronic components, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 301566). Since October 2020, she has served as the executive general manager of the technology and industrial research investment department of Beijing Panmao Investment Management Co., Ltd. (北京磐茂投資管理有限公司), a company primarily engaged in investment management. She currently serves as a director of Clean Pro Group Co., Ltd. (中環潔集團股份有限公司), a company primarily engaged in urban and rural sanitation services and waste management, the shares of which are listed on the National Equities Exchange and Quotations (stock code: 874175).

From January 2019 to September 2020, she served as the director of the technology and industry investment department of Tianjin Panmao Enterprise Management Partnership (Limited Partnership) (天津磐茂企業管理合夥企業(有限合夥)), a partnership primarily engaged in enterprise management consulting. From May 2012 to December 2018, she served as the vice president of the technology and industry investment department of CITIC Private Equity Funds Management Co., Ltd. (中信產業投資基金管理有限公司), a company primarily engaged in fund management. Her earlier experiences include working at Lexington Park Group, a financial services and real estate focused private equity investment firm.

Ms. Guo obtained her master's degree in business administration from Boston University in the U.S. in May 2010. Ms. Guo obtained her bachelor's degree in law from Fudan University in the PRC in July 2002.

Independent non-executive Directors

Ms. Wang Changying (王長英), aged 61, was appointed as our independent non-executive Director in November 2021.

Ms. Wang has extensive experience in accounting and finance. In the past, Ms. Wang served as the chief accountant of Beijing Urban Construction No.1 Construction Development Co., Ltd. (北京城建一建設發展有限公司), a company primarily engaged in building construction, and in various positions at Beijing Urban Construction Fifth Construction Engineering Co., Ltd. (北京城建五建設工程有限公司), a company primarily engaged in engineering construction and electromechanical installation, with her last positions being the deputy chief accountant and the head of the company's internal bank.

Ms. Wang obtained her accountant's qualification (會計師) from the Ministry of Finance of the People's Republic of China in the PRC in May 1997, her senior accountant's qualification (高級會計師) from the Beijing Senior Specialized Technique Position Evaluation Committee (北京市高級專業技

術職務評審委員會) in the PRC in October 2002 and her advanced senior accountant's qualification (正高級會計師) from the Beijing Senior Specialized Technique Qualification Evaluation Committee (北京市高級專業技術資格評審委員會) in the PRC in June 2019.

Ms. Wang obtained her bachelor's degree in engineering from the University of Electronic Science and Technology of China (電子科技大學) (formerly known as the Chengdu Institute of Radio Engineering (成都電訊工程學院)) in the PRC in July 1985.

Mr. Ho Hung Tim Chester (何鴻添), aged 60, was appointed as our independent non-executive Director in May 2025.

Mr. Ho has over 20 years of professional accounting and financial services experience. From April 2020 to May 2026, he has served as the external independent member of the Investment Committee of the Canadian Race Relations Foundation, a Canadian federal crown corporation dedicated to the elimination of racism and all forms of racial discrimination in Canadian society. From May 2023 to January 2026, he served as the chief financial officer, vice president and secretary to the board of directors of B&K Corporation Limited, a company primarily engaged in developing breakthrough therapies with an emphasis on protein drugs, the shares of which are listed on the Stock Exchange (stock code: 2396). From June 2021 to December 2024, he served as an independent non-executive director and a member of the audit committee of Grand Baoxin Auto Group Limited (廣匯寶信汽車集團有限公司), a company primarily engaged in automobile sales and service, the shares of which are listed on the Stock Exchange (stock code: 1293). From April 2008 to December 2014, he worked at China Resources (Holdings) Co., Ltd. (華潤(集團)有限公司), with his last position being the senior deputy chief financial officer of the finance department. From June 2002 to April 2008, he worked at China Resources Beer (Holdings) Company Limited (華潤啤酒(控股)有限公司) (previously known as China Resources Enterprise, Limited (華潤創業有限公司)), a company primarily engaged in the manufacturing, sales and distribution of alcoholic beverages, the shares of which are listed on the Stock Exchange (stock code: 0291), with his last position as the assistant general manager of the corporate planning and development department. From August 2000 to June 2002, he served as the senior investment manager of the investment division of Hang Lung Properties Limited (恒隆地產有限公司), a company primarily engaged in property development, the shares of which are listed on the Stock Exchange (stock code: 0101). From May 1995 to July 2000, he worked at Anglo Chinese Corporate Finance, Limited, a corporate finance advisory firm, with his last position being a director. From December 1992 to September 1994, he served as a senior accountant of Ernst & Young. From 1989 to 1992, he worked at Arthur Andersen & Co in Canada.

Mr. Ho has been a member of the Institute of Chartered Financial Analysts in the U.S. since September 1998, a Fellow of the Canadian Securities Institute since 1997, a Certified Investment Manager of The Canadian Securities Institute since June 1994, a member of the Hong Kong Institute of Certified Public Accountants since April 1993 and a member of the Institute of Chartered Professional Accountants of Ontario (Canada) since October 1992.

Mr. Ho obtained his master's degree in business administration from the University of Toronto in Canada in November 1990. Mr. Ho obtained his bachelor of arts in economic and social studies degree (with first class honors) from the University of Manchester in the United Kingdom in July 1988.

Ms. Shen Chen (沈塵), aged 62, was appointed as our independent non-executive Director in May 2025.

Since November 2024, Ms. Shen has served as the head of administration of Intco Medical International (Hong Kong) Co., Limited, a company primarily engaged in the sales of medical protection products, rehabilitation nursing products and health therapy products, and a wholly owned subsidiary of Intco Medical Technology Co., Ltd. (英科醫療科技股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange (stock code: 300677). Since June 2023, she has served as an independent non-executive director of Qilu Expressway Company Limited, a company primarily engaged in the construction, maintenance operation and management of expressways, highway engineering construction, municipal greening and other construction engineering, the shares of which are listed on the Stock Exchange (stock code: 1576).

From November 2022 to November 2024, Ms. Shen served as the president of the Asia Pacific region of China New Economy Fund Limited, a closed-ended investment company, the shares of which are listed on the Stock Exchange (stock code: 0080). From January 2015 to February 2020, she served in various positions, including a researcher in the general manager's office and a director, at China Travel Service (Holdings) Hong Kong Limited (香港中旅(集團)有限公司), a company primarily engaged in the provision of travel services. From March 2013 to January 2015, she served as an assistant general manager of China Travel Service (Hong Kong) Limited (香港中國旅行社有限公司), a company primarily engaged in the provision of travel services.

Ms. Shen completed a post-graduate course at Qingdao University in the PRC in October 2007. Ms. Shen obtained her bachelor's degree in economics from the Zhongnan University of Economics and Law in the PRC in July 1986.

SENIOR MANAGEMENT

Aside from our executive Directors, our senior management is responsible for the day-to-day management and operation of our business. The table below sets out certain information regarding our senior management:

Name	Age	Position(s)	Date of joining our Group	Date of appointment as senior management	Roles and responsibilities	Relationship with other Directors or senior management members
Ms. Zheng Hanxiao (鄭寒瀟)	35	Chief financial officer	September 26, 2021	September 9, 2022	Financial affairs and capital management of our Group	None
Mr. Hau Ka Wai (侯嘉偉)	48	Chief technology officer	March 1, 2017	March 1, 2017	Operation and management of the research and development center of our Group	None
Mr. Wang Yong (王勇).	43	Chief operating officer	July 8, 2019	July 8, 2019	Management of the operations center of our Group	None
Mr. Ge Chen (葛晨) . .	46	Secretary of the Board	March 14, 2017	March 14, 2017	Managing our Group's investor relations and governmental projects	None
Mr. Yu Hongtao (于洪濤)	36	Chief scientist	March 1, 2017	March 1, 2017	Development of our chip business and the expansion of the application of our chip products	None
Mr. Zhang Dinglin (張頂林)	38	Chief product director	June 1, 2017	June 1, 2017	Development of our module business and the expansion of the application of our module products	None

Ms. Zheng Hanxiao (鄭寒瀟), aged 35, joined our Group in September 2021 as our finance manager. She served as our chief accountant from September 2022 to June 2024 and was appointed as our chief financial officer in June 2024. Since February 2022, Ms. Zheng has served as a director of Medo.

Prior to joining the Group, from February 2020 to September 2021, Ms. Zheng served in the finance department of Beijing ByteDance Network Technology Co., Ltd. (北京字節跳動網絡技術有限公司), a company primarily engaged in the provision of internet information services. From November 2013 to February 2020, she worked at KPMG Advisory (China) Limited (畢馬威企業諮詢(中國)有限公司), a company primarily engaged in the provision of consulting and advisory services, with her last position being a manager.

Ms. Zheng has been a member of the Chinese Institute of Certified Public Accountants since June 2022. Ms. Zheng obtained her master's degree in business administration from the Shanghai Jiao Tong University in the PRC in June 2025. Ms. Zheng obtained her bachelor's degree in finance management from the Beijing Technology and Business University in the PRC in June 2013.

Mr. Hau Ka Wai (侯嘉偉), aged 48, joined our Group in March 2017 as our senior principal engineer. He was appointed as the head of our research and development center in April 2023 and as our chief technology officer in May 2025.

Prior to joining our Group, Mr. Hau's experiences include working at HED and serving as an assistant manager of Fujitsu Semiconductor Limited (富士通半導體有限公司), a company primarily engaged in the design and manufacturing of semiconductors.

Mr. Hau obtained his bachelor's degree in computer engineering and master's degree in philosophy from the City University of Hong Kong in November 2000 and November 2004, respectively.

Mr. Wang Yong (王勇), aged 43, joined our Group in July 2019 as our project management director, was appointed as our head of operations in April 2023 and was promoted to chief operating officer in May 2025.

Prior to joining our Group, from June 2005 to June 2019, Mr. Wang served in various positions at Huawei Technologies Co., Ltd. (華為技術有限公司), a company primarily engaged in the provision of information and communication infrastructure and smart terminals, with his last position being the head of intelligent computing product operations.

Mr. Wang obtained his bachelor's degree in electronic science and technology from Xidian University in the PRC in July 2004.

Mr. Ge Chen (葛晨), aged 46, joined our Group in March 2017 as our business expansion department manager. He was appointed as the assistant to the general manager of our Group in November 2021 and as the secretary of our Board in June 2023. Since May 2017, Mr. Ge has worked at Beijing Beidou Huada Technology Co., Ltd. (北京北斗華大科技有限公司) and currently serves as a supervisor. Mr. Ge was also appointed as a joint company secretary of the Company in May 2025.

Prior to joining our Group, from July 2002 to October 2005 and from July 2006 to February 2017, Mr. Ge worked at HED. From December 2005 to June 2006, he worked at Nuctech Company Limited (同方威視技術股份有限公司), a company primarily engaged in the provision of advanced security and inspection solutions.

Mr. Ge obtained his master's degree in engineering management from the New Jersey Institute of Technology in the U.S. in May 2009. Mr. Ge obtained his bachelor's degree in mechanical and electrical engineering from the Beijing University of Technology in the PRC in July 2002.

Mr. Yu Hongtao (于洪濤), aged 36, joined our Group in March 2017 as a senior engineer of our Company responsible for the management of baseband algorithm. He was promoted to the manager of our chip department in September 2021, was appointed as the manager of our delivery department in July 2022, was promoted to the deputy general manager of our chip department in January 2024 and was appointed as our chief scientist in May 2025.

Prior to joining our Group, from December 2013 to February 2017, Mr. Yu served as a software engineer of HED.

Mr. Yu obtained his master's degree in telecommunications from The Hong Kong University of Science and Technology in November 2013. Mr. Yu obtained his bachelor's degree in engineering from Xidian University in the PRC in July 2012.

Mr. Zhang Dinglin (張頂林), aged 38, joined our Group in June 2017 as our sales manager. He was appointed as the head of our application product marketing department in September 2021, was promoted to the deputy general manager of our application business department in January 2024 and was appointed as our chief product director in May 2025.

Prior to joining our Group, from June 2011 to May 2017, Mr. Zhang served as a sales engineer at Shanghai Gezhou Electronics Co., Ltd. (上海格州電子股份有限公司), a company primarily engaged in technology development, technology consulting, computer system integration and wholesale and retail of electronic equipment. From July 2010 to May 2011, he worked at Xinling Electronic Technology Development (Shenzhen) Co., Ltd. (新靈電子技術開發(深圳)有限公司), a company primarily engaged in the manufacturing of computers, communication and other electronic equipment.

Mr. Zhang obtained his bachelor's degree in electronic information science and technology from the Guiyang University in the PRC in July 2010.

GENERAL

Save as disclosed above, each of our Directors confirms with respect to himself or herself that he or she (1) did not hold any other directorships in the three years prior to the Latest Practicable Date in any public companies of which the securities are listed on any securities market in Hong Kong and/or overseas; and (2) there are no other matters concerning our Directors' appointment that need to be brought to the attention of our Shareholders and the Stock Exchange or required be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed in "Appendix VI — Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of interests of our Directors and Chief Executive," each of our Directors confirms with respect to himself or herself that he or she did not hold any interest in our Shares which would be required to be disclosed pursuant to Part XV of the SFO.

Our Company expects to comply with all code provisions in the CG Code after **[REDACTED]**.

JOINT COMPANY SECRETARIES

Mr. Ge Chen (葛晨), aged 45, is the secretary of our Board and one of our joint company secretaries. See "— Senior Management" for his biographical details.

Ms. Yeung Siu Lam (楊兆琳), was appointed as a joint company secretary of our Company in May 2025.

Ms. Yeung is a senior manager of company secretarial services of Tricor Services Limited. Ms. Yeung possesses over 8 years of experience in the company secretary profession and has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. Ms. Yeung is the company secretary or joint company secretary of a few companies listed on the Stock Exchange.

Ms. Yeung is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Ms. Yeung obtained her bachelor of arts degree from The University of Hong Kong in December 2016 and her master of corporate governance degree from The Hong Kong Metropolitan University in November 2020.

BOARD COMMITTEES

Audit Committee

Our Company established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules (the "**CG Code**"). The Audit Committee consists of three members, namely Mr. Ho Hung

Tim Chester (何鴻添) ("**Mr. Ho**") and Ms. Wang Changying (王長英) ("**Ms. Wang**"), our independent non-executive Directors, and Ms. Guo Jinxiang (郭金香), our non-executive Director. Mr. Ho has been appointed as the chairman of the Audit Committee and is our independent non-executive Director possessing the appropriate professional qualifications. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system of our Group, oversee the audit process, review and oversee the existing and potential risks of our Group and perform other duties and responsibilities as assigned by our Board.

Remuneration Committee

Our Company established a Remuneration Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the CG Code. The Remuneration Committee consists of Ms. Wang and Ms. Shen Chen (沈塵) ("**Ms. Shen**"), our independent non-executive Directors, and Mr. Lu Wei (鹿偉), our executive Director. Ms. Wang has been appointed as the chairwoman of the Remuneration Committee. The primary duties of the Remuneration Committee are to establish and review the policy and structure of the remuneration for our Directors and senior management and make recommendations on employee benefit arrangements.

Nomination Committee

Our Company established a Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the CG Code. The Nomination Committee consists of Mr. Ho and Ms. Shen, our independent non-executive Directors, and Mr. Sun, our executive Director. Ms. Shen has been appointed as the chairwoman of the Nomination Committee. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment and removal of Directors, review the structure, size, diversity and composition of our Board and assess the independence of our independent non-executive Directors.

BOARD DIVERSITY

We have adopted our board diversity policy (the "**Board Diversity Policy**") and seek to achieve Board diversity through the consideration of a number of factors, including but not limited to professional experience, skills, knowledge, gender, age, cultural and education background, ethnicity and length of service.

Our Board comprises nine members with a balanced mix of experiences, including experiences in overall management and strategic development, smart technology, electronics, accounting, finance, investment management and corporate governance in addition to industry experience relevant to our Group's operations and business. Our Board has a well-balanced gender composition consisting of four female members and five male members. Our Directors range from 42 years old to 62 years old, and are able to bring diverse perspectives to our Board. After due consideration, our Board believes that based on the meritocracy of our Directors, the composition of our Board satisfies our Board Diversity Policy.

COMPENSATION OF OUR DIRECTORS AND SENIOR MANAGEMENT

Our Directors and members of our senior management receive compensation from our Company in the form of fees, salaries, allowances and benefits in kind, pension scheme contributions, share-based payments and discretionary bonuses. For details, see note 8 and note 9 of the Accountants' Report in Appendix I.

It is estimated that remuneration equivalent to approximately RMB13.0 million (including fees, salaries, allowances and benefits in kind, pension scheme contributions, share-based payments and discretionary bonuses) in aggregate will be paid and granted to our Directors by us in respect of the financial year ending December 31, 2026 under the arrangements currently in force.

No remuneration was paid or payable by us to our Directors or the five highest paid individuals as an inducement to join or upon joining us or as a compensation for loss of office in respect of the years ended December 31, 2023, 2024 and 2025. Further, none of our Directors had waived or agreed to waive any remuneration during the same period.

Save as disclosed above, no other payments have been made or are payable in respect of the years ended December 31, 2023, 2024 and 2025 by our Group to our Directors.

CONFIRMATION FROM OUR DIRECTORS

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to in Rule 3.09D of the Listing Rules on May 13, 2025, and (ii) understands his or her obligations as a director of a **[REDACTED]** under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors confirms (i) his or her independence with regard to each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he or she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date; and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment.

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

COMPLIANCE ADVISOR

We have appointed Lego Corporate Finance Limited as our compliance advisor (the "**Compliance Advisor**") upon **[REDACTED]** of our Shares on the Stock Exchange in compliance with Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will provide advice to us when consulted by us in the following circumstances:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;
- where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate, or other information in this document; and
- where the Stock Exchange makes an inquiry of our Company concerning unusual movements in the price or **[REDACTED]** volume of our Shares, the possible development of a false market in our Shares, or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of the appointment of the Compliance Advisor shall commence on the **[REDACTED]** and end on the date on which our Company distributes its annual report in respect of its financial results for the first full financial year commencing after the **[REDACTED]** and this appointment may be subject to extension by mutual agreement.