SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** (without taking into account any H Shares which may be issued pursuant to the exercise of the **[REDACTED]** or the options granted under the Pre-**[REDACTED]** Share Option Scheme), the following persons will have an interest or a short position in our Shares or underlying Shares which will be required to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date[(1)]		Immediately after the [REDACTED] (without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED] or the options granted under the Pre-[REDACTED] Share Option Scheme) [(1)]		
Name of Shareholder	**Nature of interest**	**Number of Shares**	**Approximate percentage of interest in the total issued share capital**	**Number of Shares**	**Approximate percentage of interest in the Unlisted Shares/H Shares**	**Approximate percentage of interest in the total issued share capital**
CEC Optics Valley (Shenzhen)	Beneficial owner	79,608,925 Unlisted Shares	9.22%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Wuhan Optics Valley Union Group Co., Ltd. (武漢光谷聯合集團有限公司) ("**Wuhan Optics**"), Optics Valley Union, Electronics Optics, AAA Holdings Limited, CEC Optics Valley, CEIS and CEL	Interest in controlled corporation[(2)]	79,608,925 Unlisted Shares	9.22%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
CEC	Interest in controlled corporation[(2)]	97,028,384 Unlisted Shares	11.24%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Tianjin Jiutianshu	Beneficial owner	55,590,072 Unlisted Shares	6.44%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
	Interests held jointly with another person[(3)]	16,350,021 Unlisted Shares	1.89%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Hangzhou Hongyu	Beneficial owner	16,350,021 Unlisted Shares	1.89%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
	Interests held jointly with another person[(3)]	55,590,072 Unlisted Shares	6.44%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Xiamen Yuanfeng, Beijing Panmao and Yuanfeng Equity	Interest in controlled corporation[(4)]	71,940,093 Unlisted Shares	8.34%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Suzhou Changrui, Hehua Equity Investment, Beijing Changrui, Tian Yu (田宇), Nie Lei (聶磊), Shanghai Hehuayuan Enterprise Management Centre (Limited Partnership) (上海荷花緣企業管理中心(有限合夥)) ("**Shanghai Hehuayuan**"), Shanghai Wanxing Information Technology Co., Ltd. (上海萬興信息科技有限公司) ("**Shanghai Wanxing**") and Wind Information Co., Ltd. (萬得信息技術股份有限公司) ("**Wind Information**")	Interest in controlled corporation[(5)]	71,940,093 Unlisted Shares	8.34%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**

		As of the Latest Practicable Date[1]		Immediately after the [REDACTED] (without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED] or the options granted under the Pre-[REDACTED] Share Option Scheme) [1]		
Name of Shareholder	**Nature of interest**	**Number of Shares**	**Approximate percentage of interest in the total issued share capital**	**Number of Shares**	**Approximate percentage of interest in the Unlisted Shares/H Shares**	**Approximate percentage of interest in the total issued share capital**
Shenzhen Beidou Qihang Industrial Co., Ltd. (深圳市北斗啟航實業有限公司) ("**Beidou Qihang**")	Interest in controlled corporation[6]	67,188,933 Unlisted Shares	7.79%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Mr. Sun	Interest in controlled corporation[6]	67,188,933 Unlisted Shares	7.79%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
	Beneficial owner	825,000 Unlisted Shares	0.10%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Shenzhen Dingxin	Beneficial owner	62,446,310 Unlisted Shares	7.24%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Dinghui Equity, Tianjin Taiding, Tianjin Haoyong, Tianjin Weiyuan, Ningbo Huiyong, Ningbo Weijun, East Oak, Access Star, CDH Investment (BVI), CDH Management, CDH Griffin and Xinyin Growth	Interest in controlled corporation[7]	62,446,310 Unlisted Shares	7.24%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Xinyin (Shenzhen) Equity, CNCB Investment, China CITIC Bank Corporation Limited (中信銀行股份有限公司) ("**CITIC Bank**"), CITIC Financial Holdings Co., Ltd. ("**CITIC Financial**"), CITIC Corporation Limited ("**CITIC Corporation**"), CITIC Limited and CITIC Group Corporation	Interest in controlled corporation[7][8]	74,652,192 Unlisted Shares	8.65%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Suzhou Zhaoying Yunteng	Beneficial owner	60,860,076 Unlisted Shares	7.05%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
China Merchant Bank International Capital Management (Shenzhen) Co., Ltd. (招銀國際資本管理(深圳)有限公司) ("**CMBI Shenzhen**"), CMB Financial Holdings (Shenzhen) Co., Ltd. (招銀金融控股(深圳)有限公司) ("**CMB Financial**"), CMB International Capital Corporation Limited (招銀國際金融有限公司) ("**CMBI Capital**"), CMB International Capital Holdings Corporation Limited (招銀國際金融控股有限公司) ("**CMBI Capital Holdings**") and China Merchants Bank Co., Ltd. (招商銀行股份有限公司) ("**China Merchants Bank**")	Interest in controlled corporation[9]	60,860,076 Unlisted Shares	7.05%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Yuhua Hangxin Beichen	Beneficial owner	21,361,004 Unlisted Shares	2.48%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**

		As of the Latest Practicable Date[1]		Immediately after the [REDACTED] (without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED] or the options granted under the Pre-[REDACTED] Share Option Scheme) [1]		
Name of Shareholder	**Nature of interest**	**Number of Shares**	**Approximate percentage of interest in the total issued share capital**	**Number of Shares**	**Approximate percentage of interest in the Unlisted Shares/H Shares**	**Approximate percentage of interest in the total issued share capital**
Beijing Yuhua Private Equity Fund Management Co., Ltd. (北京譽華私募基金管理有限公司) ("**Beijing Yuhua**") and AVIC Industry-Investment	Interest in controlled corporation[10]	24,631,008 Unlisted Shares	2.85%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
AVIC Industry-Finance and Aviation Industry Corporation of China (中國航空工業集團有限公司) ("**Aviation China**")	Interest in controlled corporation[10]	33,785,724 Unlisted Shares	3.91%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Hebei Port Group (Tianjin) Investment Management Co., Ltd. (河北港口集團（天津）投資管理有限公司) ("**Hebei Port**"), Hebei Port Group Co., Ltd. (河北港口集團有限公司) ("**Hebei Port Group**"), Caofeidian State-owned Investment Group Co., Ltd. (曹妃甸國控投資集團有限公司) ("**Caofeidian**") and Tangshan State-owned Assets Management Group Co., Ltd. (唐山國控集團有限公司) ("**Tangshan SOAM Group**")	Interest in controlled corporation[10]	21,361,004 Unlisted Shares	2.48%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Tianjin Shunying	Beneficial owner[10]	9,154,716 Unlisted Shares	1.06%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Guangdong Lifeng Chuangxin	Beneficial owner[11]	8,639,959 Unlisted Shares	1.00%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Guangzhou Lifeng Private Equity Fund Management Co., Ltd. (廣州立豐私募基金管理有限公司) ("**Guangzhou Lifeng PE**"), Guangzhou Hongchuang Enterprise Development Co., Ltd. (廣州泓創企業發展有限公司) ("**Guangzhou Hongchuang**"), Qiu Xionghui (邱雄輝) and Zhang Yuejun (張岳俊)	Interest in controlled corporation[11]	15,709,016 Unlisted Shares	1.82%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Guangdong Lifeng Hengyuan	Beneficial owner[11]	5,890,881 Unlisted Shares	0.68%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Yu Xinzi (余欣姿)	Interest in controlled corporation[11]	5,890,881 Unlisted Shares	0.68%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Nanchang Honggutan New District Hangtou Yuhua Equity Investment Center (Limited Partnership) (南昌市紅谷灘新區航投譽華股權投資中心(有限合夥)) ("**Hangtou Yuhua**")	Beneficial owner[10]	3,270,004 Unlisted Shares	0.38%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**

Notes:

(1) All interests are held in long positions.

(2) Under Part XV of the SFO, Wuhan Optics, Optics Valley Union, Electronics Optics, AAA Holdings Limited, CEC Optics Valley, CEIS, CEL and CEC are deemed to be interested in all the Shares held by CEC Optics Valley (Shenzhen). See "History, Development and Corporate Structure — Our Single Largest Group of Shareholders" for details.

Further, as of the Latest Practicable Date, 6,540,009 Shares were held by Shenzhen CECport Technology Co., Ltd. (深圳中電港技術股份有限公司) ("**Shenzhen CECport**"), which was owned as to 31.34% and 4.31% by China Electronics International Information Service Co., Ltd. (中國中電國際信息服務有限公司) ("**CEIS**") and CEC, respectively. CEIS was wholly owned by CEL. Additionally, as of the Latest Practicable Date, 10,879,450 Shares were held by CEC & CICC (Xiamen) Intelligent Industry Equity Investment Fund Partnership (Limited Partnership) (中電中金(廈門)智能產業股權投資基金合夥企業(有限合夥)) ("**CEC & CICC Fund**"), the general partner of which was CEC & CICC (Xiamen) Electronics Industry Private Equity Investment Management Co., Ltd. (中電中金(廈門)電子產業私募股權投資管理有限公司) ("**CEC & CICC**"). CEC & CICC was owned by CICC Capital Management Co., Ltd. (中金資本運營有限公司) as to 51.00%, and by CEC through China Information Security Research Institute Co., Ltd. (中國信息安全研究院有限公司), a wholly-owned subsidiary of CEC, and CEC Optics Valley (Shenzhen), as to 29.00% and 20.00%, respectively. Accordingly, under Part XV of the SFO, CEC is also deemed to be interested in all the Shares held by Shenzhen CECport and CEC & CICC Fund.

(3) As of the Latest Practicable Date, Tianjin Jiutianshu and Hangzhou Hongyu were parties acting in concert since they were controlled by the same individuals. See "History, Development and Corporate Structure — Pre-**[REDACTED]** Investments — 5. Information relating to our Pre-**[REDACTED]** Investors."

(4) Under Part XV of the SFO, Xiamen Yuanfeng, Beijing Panmao and Yuanfeng Equity are deemed to be interested in all the interests in Shares held by Tianjin Jiutianshu. See "History, Development and Corporate Structure — Pre-**[REDACTED]** Investments — 5. Information relating to our Pre-**[REDACTED]** Investors — Tianjin Jiutianshu and Hangzhou Hongyu" for details.

(5) Under Part XV of the SFO, Suzhou Changrui, Hehua Equity Investment, Beijing Changrui, Tian Yu, Nie Lei, Shanghai Lotus, Shanghai Wanxing and Wind Information are deemed to be interested in all the interests in Shares of Hangzhou Hongyu. See "History, Development and Corporate Structure — Pre-**[REDACTED]** Investments — 5. Information relating to our Pre-**[REDACTED]** Investors — Tianjin Jiutianshu and Hangzhou Hongyu" for details.

(6) As of the Latest Practicable Date, 36,128,933 Shares, 23,020,000 Shares and 8,040,000 Shares were held by Hainan Beidou Qihang Technology Investment Partnership (Limited Partnership) (海南北斗啟航科技投資合夥企業(有限合夥)) ("**Hainan Beidou Qihang**"), Gongqingcheng Beidou Shouhang Investment Management Partnership (Limited Partnership) (共青城北斗首航投資管理合夥企業(有限合夥)) ("**Gongqingcheng Beidou Shouhang**") and Gongqingcheng Beidou Huihang Investment Management Partnership (Limited Partnership) (共青城北斗慧航投資管理合夥企業(有限合夥)) ("**Gongqingcheng Beidou Huihang**"), respectively. Under Part XV of the SFO, Beidou Qihang and Mr. Sun are deemed to be interested in all the Shares held by Hainan Beidou Qihang, Gongqingcheng Beidou Shouhang and Gongqingcheng Beidou Huihang. See "History, Development and Corporate Structure — Employee Shareholding Platforms " for details.

Further, 825,000 share options were granted to Mr. Sun under the Pre-**[REDACTED]** Share Option Scheme to subscribe for 825,000 Shares. See "Appendix VI — Statutory and General Information — D. Pre-**[REDACTED]** Share Incentive Schemes — Pre-**[REDACTED]** Share Option Scheme."

(7) Under Part XV of the SFO, Dinghui Equity, Tianjin Taiding, Tianjin Haoyong, Tianjin Weiyuan, Ninbo Huiyong, East Oak, Ningbo Weijun, Access Star, CDH Investment (BVI), CDH Management and CDH Griffin are deemed to be interested in all the Shares held by Shenzhen Dingxin. See "History, Development and Corporate Structure - 5. Information relating to our Pre-**[REDACTED]** Investors - Shenzhen Dingxin" for details.

Shenzhen Dingxin's only limited partner was Xinyin Growth, which held 99.9995% of the partnership interest therein. The general partner of Xinyin Growth was Xinyin (Shenzhen) Equity, which was wholly owned by CNCB Investment, and CNCB Investment was wholly owned by CITIC Bank, the shares of which were listed on the Shanghai Stock Exchange (stock code: 601998) and on the Stock Exchange (stock code: 998). To the best knowledge of our Directors, CITIC Bank's total issued shares were held as to 64.75%, 2.02% and 1.05% by CITIC Financial, CTI Capital Management Limited and CITIC Corporation, respectively. CTI Capital Management Limited was indirectly wholly owned by CITIC Financial, which was wholly owned by CITIC Corporation. CITIC Corporation was wholly owned by CITIC Limited, which was owned as to 27.52% and 25.60% by CITIC Polaris Limited and CITIC Glory Limited, respectively. CITIC Polaris Limited and CITIC Glory Limited were both wholly owned by CITIC Group Corporation. The only limited partner of Xinyin Growth was CNCB Investment, which held 99.998% of the partnership interests therein. Accordingly, under Part XV of the SFO, Xinyin Growth, Xinyin (Shenzhen) Equity, CNCB Investment, CITIC Bank, CITIC Financial, CITIC Corporation, CITIC Limited and CITIC Group Corporation are also deemed to be interested in all the Shares held by Shenzhen Dingxin.

(8) As of the Latest Practicable Date, 12,205,882 Shares were held by Fuzhou CITIC Bank No. 2 Investment Partnership (Limited Partnership) (福州信銀貳號投資合夥企業(有限合夥)) ("**Fuzhou CITIC Bank No. 2**"). Under Part XV of the SFO, Xinyin (Shenzhen) Equity, CNCB Investment, CITIC Bank, CITIC Financial, CITIC Corporation, CITIC Limited and CITIC Group Corporation are deemed to be interested in all the Shares held by Fuzhou CITIC Bank No. 2. See note (7) above and "History, Development and Corporate Structure — Pre-**[REDACTED]** Investments — 5. Information relating to our Pre-**[REDACTED]** Investors — Fuzhou CITIC Bank No. 2" for details.

(9) As of the Latest Practicable Date, Suzhou Zhaoying Yunteng was a limited partnership established under the laws of the PRC. The general partner of Suzhou Zhaoying Yunteng was CMBI Shenzhen, which was wholly owned by CMB Financial, which was wholly owned by CMBI Capital. CMBI Capital was owned as to 83.20% by CMBI Capital Holdings and as to 16.80% by CMB Wing Lung Bank Limited (招商永隆銀行有限公司) ("**CMBWL Bank**"). Both CMBI Capital Holdings and CMBWL Bank were wholly owned by China Merchants Bank, a company listed on the Shanghai Stock Exchange (stock code: 600036) and on the Stock Exchange (stock code: 3968). None of the shareholders of China Merchants Bank held one-third or more of the shares of China Merchants Bank.

Suzhou Zhaoying Yunteng had 20 limited partners, none of which held more than 20.00% of the partnership interests therein.

(10) Under Part XV of the SFO, Beijing Yuhua, AVIC Industry-Investment, AVIC Industry-Finance and Aviation China are deemed to be interested in all the Shares held by Yuhua Hangxin Beichen. See "History, Development and Corporate Structure — 5. Information relating to our Pre-**[REDACTED]** Investors — Yuhua Hangxin Beichen, Hangtou Yuhua and Tianjin Shunying" for details.

Yuhua Hangxin Beichen had three limited partners, out of which Hebei Port held 65.71% of the partnership interests therein. Hebei Port was wholly owned by Hebei Port Group, which was in turn owned as to 56.99%, 32.93% and 0.47% by the State-owned Assets Supervision and Administration Commission of Hebei Provincial People's Government (河北省人民政府國有資產監督管理委員會), Caofeidian and Tangshan Caofeidian Jianlanshan Industrial Co., Ltd. (唐山曹妃甸漸闌珊實業有限公司) ("**Tangshan Caofeidian**"), respectively. Tangshan Caofeidian was controlled as to 64.43% by Caofeidian, which was in turn wholly owned by Tangshan SOAM Group, which was in turn wholly owned by the Tangshan Municipal People's Government State-owned Assets Supervision and Administration Commission (唐山市人民政府國有資產監督管理委員會). To the best knowledge of our Directors, none of the two other limited partners of Yuhua Hangxin Beichen held one-third or more of the partnership interests therein.

Accordingly, under Part XV of the SFO, Hebei Port Group, Caofeidian and Tangshan SOAM Group are also deemed to be interested in all the Shares held by Yuhua Hangxin Beichen.

Tianjin Shunying's general partner was Tianjin Yufeng Equity Investment Management Co., Ltd. (天津裕豐股權投資管理有限公司), which was ultimately controlled by AVIC Industry-Finance. Accordingly, under Part XV of the SFO, AVIC Industry-Finance and Aviation China are deemed to be interested in all the Shares held by Tianjin Shunying.

Hangtou Yuhua's general partners were Nanchang Honggutan New District Hangyu Equity Investment Co., Ltd. (南昌市紅谷灘新區航譽股權投資有限公司) ("**Hangyu Equity**") and Beijing Yuhua, with Hangyu Equity being the executive partner. Hangyu Equity was owned as to 45.00% by AVIC Industry. Accordingly, under Part XV of the SFO, Beijing Yuhua, AVIC Industry, AVIC Industry-Finance and Aviation China are deemed to be interested in all the Shares held by Hangtou Yuhua.

(11) Under Part XV of the SFO, (i) Guangzhou Lifeng PE, Guangzhou Hongchuang, Qiu Xionghui and Zhang Yuejun are deemed to be interested in all the Shares held by Guangdong Lifeng Chuangxin, Guangdong Lifeng Hengyuan and Guangdong Xinhong No.1; and (ii) Yu Xinzi is deemed to be interested in all the Shares held by Guangdong Lifeng Hengyuan. See "History, Development and Corporate Structure — 5. Information relating to our Pre-**[REDACTED]** Investors — Guangdong Lifeng Chuangxin, Guangdong Lifeng Hengyuan and Guangdong Xinhong No. 1" for details.