A. FURTHER INFORMATION ABOUT OUR COMPANY

1. Establishment of Our Company

Our Company was incorporated as a limited liability company under the laws of the PRC on December 6, 2016 and was converted into a joint stock company with limited liability on December 6, 2021. Our registered address is at 1301-2A(10), Xinghe WORLDF Tower, No. 1, Yabao Road, Nankeng Community, Bantian Street, Longgang District, Shenzhen, Guangdong Province, PRC and the headquarters and principal place of business in the PRC is at 3F, Phase Two, Xinghe Lingchuang Tianxia, Nankeng Community, Bantian Street, Longgang District, Shenzhen, Guangdong Province, PRC.

We have established a place of business in Hong Kong at Unit 701–703, 7F, Lakeside 1, No. 8 Science Park West Avenue, Shatin, Hong Kong and was registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on June 20, 2025 under the English corporate name of "Allystar Technology (Shenzhen) Co., Ltd." and Chinese corporate name of "深圳華大北斗科技股份有限公司." Ms. Yeung Siu Lam (楊兆琳), our joint company secretary, has been appointed as the authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong under Part 16 of the Companies Ordinance. The address for service of process on our Company in Hong Kong is the same as its principal place of business in Hong Kong as set out above.

As our Company was established in the PRC, we are subject to the relevant laws and regulations of the PRC. A summary of the relevant aspects of laws and regulations of the PRC and our Articles of Association is set out in Appendices IV and V to this document.

2. Changes in the Share Capital of Our Company

For details on the changes in the share capital of our Company, see "History, Development and Corporate Structure."

On December 6, 2016, our Company was established as a limited liability company with a registered capital of RMB400,000,000. On December 6, 2021, our Company was converted into a joint stock company with limited liability, and our registered capital was RMB785,450,798 divided into 785,450,798 Shares with a nominal value of RMB1.00 each. As of the Latest Practicable Date, our registered share capital was RMB863,040,573. There has been no change to our Company's registered capital within two years immediately preceding the date of this document.

Immediately following the completion of the **[REDACTED]** and the **[REDACTED]** of Unlisted Shares into H Shares, assuming the **[REDACTED]** and the options granted under the Pre-**[REDACTED]** Share Option Scheme are not exercised, our registered share capital will be increased to **[REDACTED]**, divided into **[REDACTED]** Unlisted Shares and **[REDACTED]** H Shares, fully paid up or credited as fully paid up, representing approximately **[REDACTED]** and approximately **[REDACTED]** of our enlarged share capital, respectively.

3. Changes in the Share Capital of our Subsidiaries

The following alterations in the share capital of our subsidiaries have taken place within the two years immediately preceding the date of this document:

Xinhang Information (Shenzhen) Co., Ltd. (芯航信息(深圳)有限公司)

On September 13, 2024, the registered capital of Xinhang Information (Shenzhen) Co., Ltd. decreased from RMB50,000,000 to RMB2,000,000.

Xiamen Allystar

On September 30, 2024, the registered capital of Xiamen Allystar decreased from US$10,000,000 to US$2,150,000.

Allystar Information

On February 24, 2025, the issued share capital of Allystar Information increased from HK$1,000,000 to HK$16,580,692.

Hong Kong Allystar

On February 24, 2025, the issued share capital of Hong Kong Allystar increased from HK$275,279,300 to HK$298,650,338 and on May 30, 2025, its issued share capital was further increased to HK$337,548,733.

Save as disclosed above, there has been no alteration in the share capital of our subsidiaries within two years immediately preceding the date of this document.

4. Resolutions of our Shareholders

At the general meeting of the Shareholders held on May 28, 2025, the following resolutions, among others, were duly passed:

(1) the **[REDACTED]** by the Company of H Shares with a nominal value of RMB1.00 each and such H Shares be **[REDACTED]** on the Stock Exchange;

(2) that the number of H Shares to be **[REDACTED]** shall not be more than **[REDACTED]** H Shares, representing approximately **[REDACTED]** of the total issued share capital of our Company as enlarged by the **[REDACTED]** (before the exercise of the **[REDACTED]**), and the grant to the **[REDACTED]** (or their representatives) of the **[REDACTED]** of not more than **[REDACTED]** of the number of H Shares issued pursuant to the **[REDACTED]**;

(3) subject to the completion of the **[REDACTED]**, the revised Articles of Association be approved and adopted, which shall become effective on the **[REDACTED]** and the Board has been authorized to amend the Articles of Association in accordance with any legal, statutory requirements or any comments from any governmental or regulatory authorities;

(4) subjects to the CSRC's filing result, upon completion of the **[REDACTED]**, not more than **[REDACTED]** Unlisted Shares may be **[REDACTED]** into H Shares on a **[REDACTED]** basis; and

(5) authorization of the Board or its authorized individual to handle all matters relating to, among other things, the **[REDACTED]**, the **[REDACTED]** and **[REDACTED]** of H Shares on the Stock Exchange.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of Material Contracts

The following contracts (not being contracts entered into in the ordinary course of business) were entered into by our Company or its subsidiaries within the two years preceding the date of this document and are or may be material:

(a) the **[REDACTED]**.

2. Intellectual Property Rights

As of the Latest Practicable Date, our Company had registered the following intellectual property rights which were material to our Group's business.

(a) Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we considered to be material to our business:

No.	Trademark	Class	Registered owner	Place of registration	Registration number	Expiry date
1	华大北斗 ALLYSTAR	9	The Company	PRC	23620525A	June 13, 2028
2	华大北斗 ALLYSTAR	42	The Company	PRC	23620649	June 27, 2028

No.	Trademark	Class	Registered owner	Place of registration	Registration number	Expiry date
3	华大北斗 ALLYSTAR	12	The Company	PRC	23621036	December 6, 2028
4	华大北斗 ALLYSTAR	9	The Company	PRC	23620525	April 13, 2029
5	华大北斗 ALLYSTAR	9	The Company	PRC	33103668	September 27, 2029
6	ALLYSTAR	9	The Company	PRC	39978516	May 6, 2031
7	cynosure	39	The Company	PRC	70661826	November 13, 2033
8	cynosure	38	The Company	PRC	70650933	November 13, 2033
9	cynosure	42	The Company	PRC	70636336	November 13, 2033
10	cynosure	12	The Company	PRC	70662693	November 20, 2033
11	cynosure	9	The Company	PRC	70652365	February 13, 2034
12	米度测控	38	Medo	PRC	68815939	June 27, 2033
13	MEDO	38	Medo	PRC	68830286	July 13, 2033
14	MEDO	42	Medo	PRC	68815958	September 13, 2033
15	MEDO	9	Medo	PRC	68831702	September 20, 2033
16	米度测控	42	Medo	PRC	68814110	September 6, 2033
17	米度测控	9	Medo	PRC	68827997	February 27, 2034
18	米度测控	9	Medo	PRC	73250793	April 27, 2034

No.	Trademark	Class	Registered owner	Place of registration	Registration number	Expiry date
19	跬图	9	Shanghai Kuitu Measurement & Control New Technology Research Co., Ltd. ("**Shanghai Kuitu**")	PRC	68938102	June 27, 2033
20	跬图	38	Shanghai Kuitu	PRC	68942546	June 27, 2033
21	跬图	42	Shanghai Kuitu	PRC	68934248	June 27, 2033
22		38	Shanghai Kuitu	PRC	69329153	July 13, 2033
23		9	Shanghai Kuitu	PRC	69326029	July 13, 2033
24		42	Shanghai Kuitu	PRC	69324649	July 13, 2033
25		37	Yunshang Medo (Guizhou) Technology Co., Ltd ("**Yunshang Medo**")	PRC	22371572	February 6, 2028
26		40	Yunshang Medo	PRC	22371438	February 6, 2028
27		35	Yunshang Medo	PRC	22371363	February 6, 2028
28		9	Yunshang Medo	PRC	22371075	March 27, 2028
29	ALLYSTAR	9, 35, 39, 42	The Company	Hong Kong	306352236	September 18, 2033
30	华大北斗 ALLYSTAR 华大北斗 ALLYSTAR	9,35,38,39,42	The Company	Hong Kong	306925889	June 9, 2035
31	ALLYSTAR	9,35,38,39,42	The Company	Hong Kong	306925870	June 9, 2035
32	ALLYSTAR	9	The Company	European Union	1771669	December 12, 2033

(b) Patents

As of the Latest Practicable Date, we had registered the following patents which we considered to be material to our business:

No.	Patent name	Patent Category	Registered owner	Place of registration	Registration number	Expiry date
1	Multi-task processing method, device, system, and storage medium for navigation chips 導航芯片的多任務處理方法、設備、系統以及存儲介質	Invention	The Company	PRC	201811106824.1	September 20, 2038
2	Receiver pulling method, apparatus, computer device, and storage medium 接收機牽引方法、裝置、計算機設備和存儲介質	Invention	The Company	PRC	201811307100.3	November 4, 2038
3	Signal demodulation method, apparatus, computer device, and storage medium 信號解調方法、裝置、計算機設備和存儲介質	Invention	The Company	PRC	201911011037.3	October 22, 2039
4	Signal acquisition method, apparatus, computer device, and storage medium 信號捕獲方法、裝置、計算機設備和存儲介質	Invention	The Company	PRC	201911011043.9	October 22, 2039
5	Adaptive measurement noise method for non-integrity constraints 非完整性約束自適應量測噪聲方法	Invention	The Company	PRC	202210536291.0	May 17, 2042
6	Automatic temperature compensation method for antenna inclinometer tilt 天線姿態儀傾角自動溫度補償方法	Invention	The Company	PRC	202210971503.8	August 14, 2042
7	Implementation method and system for SUPL service in Android GNSS drivers 安卓系統GNSS驅動的SUPL服務實現方法及系統	Invention	The Company	PRC	202210971499.5	August 14, 2042
8	BeiDou short-message communication method, device, and storage medium based on eSim 基於eSim的北斗短報文通信方法、裝置及存儲介質	Invention	The Company	PRC	202310359395.3	April 5, 2043
9	Automatic DC error cancellation device and method for transmitter systems 應用於發射機系統的直流誤差自動消除裝置及方法	Invention	The Company	PRC	202310787212.8	June 29, 2043
10	Gross error detection and elimination method for GNSS solution domain 面向GNSS解算域的粗差探測與剔除方法	Invention	The Company	PRC	202310994870.4	August 8, 2043
11	RC calibration circuit 一種RC校準電路	Invention	The Company	PRC	202411075810.3	August 6, 2044

No.	Patent name	Patent Category	Registered owner	Place of registration	Registration number	Expiry date
12	Method, device, and storage medium for Beidou short message time calibration北斗短報文時間校準的方法、裝置及存儲介質 .	Invention	The Company	PRC	202411336819.5	September 24, 2044
13	Apparatus and method for automatic filter order adjustment in a receiver一種應用在接收機的濾波器階數自動調整裝置及方法 . .	Invention	The Company	PRC	202411105653.6	August 12, 2044
14	Integrated communication-navigation GNSS module and GNSS channel expansion method通導一體的GNSS模組及GNSS通道擴展方法.	Invention	The Company	PRC	202111120680.7	September 23, 2041
15	W-test based M-estimation GNSS quality control positioning method基於w檢驗的M估計GNSS質量控制的定位方法	Invention	The Company	PRC	202510046567.0	January 12, 2045
16	Read/Write method and device for high-speed embedded file system高速嵌入式文件系統的讀寫方法及裝置.	Invention	The Company	PRC	202510445953.7	April 9, 2045
17	Navigation module testing system 導航模組測試系統.	Utility Model	The Company	PRC	201822129448.X	December 17, 2028
18	Indoor-outdoor integrated positioning system 室內外組合定位系統	Utility Model	The Company	PRC	201922203012.5	December 9, 2029
19	Navigation module testing device and system 導航模組測試裝置及系統	Utility Model	The Company	PRC	202020685487.2	April 27, 2030
20	Multi-frequency positioning terminal 多頻定位終端.	Utility Model	The Company	PRC	202020498061.6	April 7, 2030
21	Integrated communication-navigation module based on GNSS and mobile cellular networks 基於GNSS技術和移動蜂窩網絡的通導一體模組	Utility Model	The Company	PRC	202122315378.9	September 23, 2031
22	GNSS-based intelligent traffic cone 基於GNSS定位的智能交通路錐	Utility Model	The Company	PRC	202220956169.4	April 23, 2032
23	High-speed unidirectional signal level-shifting circuit 高速單向信號電平轉換電路	Utility Model	The Company	PRC	202221242475.8	May 22, 2032
24	Low-power, low-cost, miniaturized high-precision vehicle tracker 低功耗低成本小型化車載高精度定位跟蹤器	Utility Model	The Company	PRC	202222370331.7	September 6, 2032
25	Inclinometer testing equipment 姿態儀測試設備.	Utility Model	The Company	PRC	202223129959.4	November 23, 2032

No.	Patent name	Patent Category	Registered owner	Place of registration	Registration number	Expiry date
26	INS-assisted GNSS positioning gross error elimination method and system INS輔助GNSS定位的粗差剔除方法及系統 .	Invention	Beijing Allystar	PRC	202111439101.5	November 28, 2041
27	Smoothing filter method and filter based on NWPR C/N0 algorithm 基於NWPR載噪比算法的平滑濾波方法及濾波器	Invention	Beijing Allystar	PRC	202111471799.9	December 5, 2041
28	RDSS short-message implementation system and method based on wireless networks 基於無線網絡的RDSS短報文功能實現系統及方法	Invention	Beijing Allystar	PRC	202310377414.5	April 10, 2043
29	An operational amplifier circuit 一種運算放大器電路	Invention	Beijing Allystar	PRC	202111004370.9	August 29, 2041
30	Rescue handheld device 救援手持設備.	Utility Model	Beijing Allystar	PRC	202222789978.3	October 20, 2032
31	BeiDou-3 RDSS phone back clip 北斗三號RDSS手機背夾.	Utility Model	Beijing Allystar	PRC	202320779938.2	April 10, 2033
32	BeiDou-3 RDSS short-message modem 北斗三號RDSS短報文貓.	Utility Model	Beijing Allystar	PRC	202320779940.X	April 10, 2033
33	Dual-frequency receiver RF front-end circuit 雙頻接收機射頻前端電路	Utility Model	Beijing Allystar	PRC	202321881512.4	July 17, 2033
34	Automatic rotating device for inclinometer tubes 一種測斜管自動旋轉裝置	Invention	Medo	PRC	202011413065.0	December 6, 2040
35	Movable inclinometer and method for deep horizontal displacement measurement 一種深層水平位移測量的活動式測斜儀及方法	Invention	Medo	PRC	202210971248.7	August 14, 2042
36	Measurement method and device for horizontal rotation angle of inclinometer tubes 測斜管水平旋轉角的測量方法及測量設備 .	Invention	Medo	PRC	202310250423.8	March 15, 2043
37	Self-checking high-precision inclinometer device and method 一種精度自檢測斜裝置和方法	Invention	Medo	PRC	202410683870.7	May 29, 2044
38	Automatic traction measurement device for geotechnical engineering 一種用於岩土工程的自動牽引測量裝置 . .	Utility Model	Medo	PRC	201920289569.2	March 6, 2029
39	Integrated emergency crack monitoring terminal 一種一體化應急裂縫監測終端	Utility Model	Medo	PRC	201821676750.0	October 15, 2028

No.	Patent name	Patent Category	Registered owner	Place of registration	Registration number	Expiry date
40	Automatic measurement device for horizontal geotechnical displacement 一種用於岩土水平位移的自動測量裝置 . .	Utility Model	Medo	PRC	201920289612.5	March 6, 2029
41	Novel guide wheel structure for movable inclinometers 一種應用於活動式測斜儀的新型導輪結構 .	Utility Model	Medo	PRC	202121042237.8	May 16, 2031
42	Self-retracting automated liquid level monitoring device 一種自收納式自動化液位監測裝置.	Utility Model	Medo	PRC	202222388984.8	September 7, 2032
43	Lift-type fully automatic liquid level monitoring device 一種提拉式全自動液位監測裝置.	Utility Model	Medo	PRC	202222545579.2	September 25, 2032
44	Portable assisted automatic inclinometer robot 一種便攜式輔助自動測斜機器人.	Utility Model	Medo	PRC	202222938571.2	November 3, 2032
45	Wireless inclinometer 一種無線測斜儀.	Utility Model	Medo	PRC	202320093605.4	January 30, 2033
46	GNSS-based integrated troposphere-ionosphere detection receiver 一種基於GNSS的水汽電離層融合探測接收機	Utility Model	Medo	PRC	202322003630.1	July 27, 2033
47	Patrol data collector for forestry safety monitoring 一種應用於林業安全監測的巡航採集器 . .	Utility Model	Shanghai Kuitu; Medo	PRC	202322014343.0	July 27, 2033
48	BeiDou-powered energy-saving collector for forestry protection 一種應用於林業保護的北斗定位節能採集器	Utility Model	Medo	PRC	202321744704.0	July 3, 2033
49	BeiDou handheld inspection terminal for forestry protection 一種應用於林業保護的北斗定位手持巡檢終端	Utility Model	Medo	PRC	202321742308.4	July 3, 2033
50	Inclinometer accuracy verification structure 一種測斜儀精度檢定結構	Utility Model	Shanghai Kuitu; Medo	PRC	202322689733.8	October 7, 2033
51	Integrated smart farmland irrigation and drainage control gate device 一種智慧農田灌排測控一體化閘門裝置 . .	Utility Model	Medo; Shanghai Kuitu	PRC	202323113037.9	November 16, 2033
52	Mobile gate control device for irrigation districts 灌區閘門移動控制裝置	Utility Model	Medo; Shanghai Kuitu	PRC	202420423827.2	March 4, 2034
53	Anti-freezing rotating structure for inclinometers 一種防凍結的測斜儀旋轉結構	Utility Model	Medo; Shanghai Kuitu	PRC	202420585001.6	March 24, 2034

No.	Patent name	Patent Category	Registered owner	Place of registration	Registration number	Expiry date
54	Monitoring terminal 一種監測終端.	Utility Model	Yunshang Medo; Guizhou Geo-Environment Monitoring Institute* (貴州省地質環境監測院)	PRC	201721063874.7	August 23, 2027
55	Satellite signal receiving device, security sensor, and security chip 衛星信號接收器、安全傳感器及安全芯片 .	Invention	The Company	US	US 11,204,427 B2	October 31, 2037

(c) Copyright

As of the Latest Practicable Date, we had registered the following software copyright which we considered to be material to our business:

No.	Copyright	Owner	Registration number	Registration date	Place of registration
1	Allystar navigation chip encryption software 華大北斗導航芯片加密軟件.	The Company	2017SR667334	December 5, 2017	PRC
2	Allystar SDK software (HD8030-based) 華大北斗基於HD8030的SDK軟件	The Company	2017SR667081	December 5, 2017	PRC
3	Allystar SDK secondary development software 華大北斗SDK二次開發軟件.	The Company	2017SR684544	December 13, 2017	PRC
4	Allystar single-carrier test software 華大北斗單載波測試軟件.	The Company	2019SR1178190	November 20, 2019	PRC
5	Allystar weather balloon analysis software 華大北斗探空氣球分析軟件.	The Company	2020SR1620034	November 20, 2020	PRC
6	Signal attenuation controller software (Allystar navigation chip-based) 基於華大北斗導航芯片開發的信號衰減控制器軟件.	The Company	2020SR1616799	November 20, 2020	PRC
7	Allystar GNSS evaluation Satrack software 華大北斗GNSS測評Satrack軟件	The Company	2020SR1621354	November 23, 2020	PRC
8	Mass production test software (Allystar chip-based) 基於華大北斗芯片量產測試軟件.	The Company	2020SR1621353	November 23, 2020	PRC
9	Allystar A-GNSS local ephemeris test software 華大北斗A-GNSS本地星曆測試軟件	The Company	2020SR1621327	November 23, 2020	PRC
10	Allystar A-GNSS statistical software 華大北斗A-GNSS統計軟件	The Company	2020SR1621217	November 23, 2020	PRC
11	Allystar A-GNSS local ephemeris upload software 華大北斗A-GNSS本地星曆上傳軟件	The Company	2020SR1657818	November 26, 2020	PRC
12	Embedded control software for dual-serial independent communication (Allystar navigation chip-based) 基於華大北斗導航芯片開發的雙串口獨立通訊的嵌入式控制軟件 .	The Company	2021SR1267368	August 26, 2021	PRC
13	BeiDou-3 RDSS monitoring software 北斗三RDSS監控軟件.	The Company	2023SR0572424	May 30, 2023	PRC

No.	Copyright	Owner	Registration number	Registration date	Place of registration
14	Personalized ephemeris filtering algorithm interface software 個性化星曆過濾算法接口軟件	The Company	2021SR1690564	November 10, 2021	PRC
15	Offline ephemeris distribution software 離線星曆發佈軟件	The Company	2021SR1690563	November 10, 2021	PRC
16	Regional ephemeris filtering software 區域星曆過濾軟件	The Company	2022SR0247565	February 18, 2022	PRC
17	GNSS system sensitivity automated test platform GNSS系統靈敏度自動化測試平台	The Company	2023SR0323601	March 13, 2023	PRC
18	Medo GNSS high-precision real-time deformation monitoring software 米度GNSS高精度實時形變監測軟件	Medo	2012SR032595	April 25, 2012	PRC
19	National geological disaster monitoring & early warning system 國土地災監測與分析預警系統	Medo	2016SR229584	August 23, 2016	PRC
20	Online safety monitoring analysis cloud platform (iOS edition) 在線安全監測分析管理雲平台（iOS版）	Medo	2019SR0059571	January 17, 2019	PRC
21	Medo IoT device management APP software 米度物聯網設備管理APP軟件	Medo	2020SR1050336	September 7, 2020	PRC
22	Medo tailings pond safety monitoring & early warning platform software 米度尾礦庫安全監測預警管理平台軟件	Medo	2021SR0202211	February 5, 2021	PRC
23	Medo IoT smart management cloud platform software 米度物聯網智能管理雲平台軟件	Medo	2021SR1262491	August 25, 2021	PRC
24	Medo foundation pit automated monitoring cloud platform software 米度基坑自動化監測雲平台軟件	Medo	2021SR1920905	November 29, 2021	PRC
25	Medo hydraulic dam automated monitoring platform software 米度水利大壩自動化監測平台軟件	Medo	2022SR0925478	July 13, 2022	PRC
26	Medo smart river basin integrated management platform software 米度智慧水利流域綜合管理平台軟件	Medo; Shanghai Kuitu	2024SR0098409	January 15, 2024	PRC
27	Medo smart farm command platform software 米度智慧農場指揮平台軟件	Medo; Shanghai Kuitu	2024SR0098480	January 15, 2024	PRC
28	Medo single-BeiDou millimeter-level positioning solution software 米度單北斗定位毫米級精度解算軟件	Medo	2024SR0784921	June 11, 2024	PRC
29	Medo GNSS multipath effect elimination high-precision solution software 米度GNSS多徑效應消除高精度解算軟件	Medo	2024SR1063359	July 25, 2024	PRC
30	Medo safety monitoring integrated cloud platform software 米度安全監測綜合管理雲平台軟件	Medo	2024SR1723161	November 7, 2024	PRC
31	Kuitu natural ecological resource visualization software 跬圖自然生態資源可視化管理軟件	Shanghai Kuitu	2023SR0890907	August 2, 2023	PRC

No.	Copyright	Owner	Registration number	Registration date	Place of registration
32	Smart agriculture monitoring platform 智慧農業監測平台	Yunshang Medo	2018SR203238	March 26, 2018	PRC
33	Yunshang Medo smart sanitation cloud service platform 雲上米度智慧環衛雲服務平台	Yunshang Medo	2019SR0313694	April 9, 2019	PRC
34	Yunmin (雲米) mine safety monitoring cloud platform 雲米礦山安全監測雲服務平台	Yunshang Medo	2019SR1261476	December 2, 2019	PRC
35	Yunmin (雲米) dam safety monitoring cloud platform 雲米大壩安全監測雲服務平台	Yunshang Medo	2019SR1277745	December 4, 2019	PRC
36	Yunmin (雲米) geological disaster early warning cloud platform 雲米地質災害監測預警雲服務平台	Yunshang Medo	2019SR1277725	December 4, 2019	PRC
37	Yunmin (雲米) multi-precision deformation monitoring software 雲米多精度級別形變監測軟件	Yunshang Medo	2021SR1613982	November 2, 2021	PRC
38	Yunmin (雲米) online integrated monitoring system server (B/S edition) software 雲米在線綜合監測系統服務端（B/S版）軟件	Yunshang Medo	2021SR1613981	November 2, 2021	PRC
39	Yunmin (雲米) smart water conservancy integrated management system 雲米智慧水利綜合管理系統	Yunshang Medo	2022SR0226338	February 14, 2022	PRC

(d) Integrated circuit layout designs

As of the Latest Practicable Date, we had registered the following integrated circuit layout designs which are material to our business:

No.	Name of design	Owner	Registration number	Application date	Place of registration
1	HD8030	The Company	BS.185552102	April 11, 2018	PRC
2	HD8029	The Company	BS.185009409	August 6, 2018	PRC
3	HD8040	The Company	BS.205538037	June 1, 2020	PRC
4	HD8020	The Company	BS.205538045	June 1, 2020	PRC
5	HD8120	The Company	BS.205538088	June 1, 2020	PRC
6	HD3040	The Company	BS.20557730X	September 24, 2020	PRC
7	High-performance, low-power consumption BeiDou navigation and positioning chip 高性能低功耗北斗導航定位芯片	The Company	BS.225592266	August 29, 2022	PRC
8	Multi-system, multi-frequency high-precision SoC chip supporting BeiDou-3 signal system 支持北斗三號信號體制的多系統多頻高精度SoC芯片	The Company	BS.225594722	September 5, 2022	PRC
9	High-precision positioning chip supporting single-BeiDou and BeiDou-priority modes 支持單北斗及北斗優先的高精度定位芯片	The Company	BS.225597624	September 15, 2022	PRC

No.	Name of design	Owner	Registration number	Application date	Place of registration
10	Multi-system, multi-frequency high-precision SoC chip supporting chip-level raw observation output 支持芯片級原始觀測量輸出的多系統多頻高精度SoC芯片	The Company	BS.225600471	September 26, 2022	PRC
11	BeiDou positioning chip supporting both satellite-based and ground-based augmentation 支持星基及地基增強的北斗定位芯片	The Company	BS.225604167	October 9, 2022	PRC
12	RDSS_TRX	The Company	BS.235533564	May 12, 2023	PRC
13	HD8140	The Company	BS.235533343	May 11, 2023	PRC

(e) Domain names

As of the Latest Practicable Date, we had registered the following domain names which we considered to be material to our business:

No.	Domain name	Registrant	Registration date	Expiry date
1	allystar.com	The Company	March 12, 2013	March 12, 2028
2	shmedo.cn	Medo	February 21, 2012	February 21, 2028
3	medo-tech.cn	Yunshang Medo	March 22, 2017	March 22, 2026

Save as aforesaid, as at the Latest Practicable Date, there were no other intellectual property rights which were material in relation to our Group's business.

C. FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

1. Disclosure of interests of our Directors and Chief Executive

Immediately following the completion of the **[REDACTED]** and **[REDACTED]** of Unlisted Shares into H Shares (without taking into account any H Shares which may be issued pursuant to the exercise of the **[REDACTED]** or the options granted under the Pre-**[REDACTED]** Share Option Scheme), the interests and/or short positions (as applicable) of the Directors and the chief executive of the Company in the Shares, underlying Shares and debentures of the Company and any interests and/or short positions (as applicable) in shares, underlying Shares or debentures of any of the Company's associated corporations (within the meaning of Part XV of the SFO) which (1) will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and/or short positions (as applicable) which they are taken or deemed to have under such provisions of the SFO), (2) will be required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein or (3) will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules, to be notified to the Company and the Stock Exchange, in each case once the Shares are **[REDACTED]** on the Stock Exchange, will be as follows:

Interests in our Company

Name of Director, Supervisor or Chief Executive	Position	Nature of Interest	Number and Class of Shares held upon completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares(1)	Approximate percentage of shareholding in total issued share capital of our Company as of the Latest Practicable Date	Approximate percentage of shareholding in the total Unlisted Shares/H Shares immediately upon completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares	Approximate percentage of shareholding in the total issued share capital of our Company immediately upon completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares
Mr. Sun	Chairman of our Board, executive Director and president	Interest in controlled corporation	[REDACTED](2)	7.79%	[REDACTED]	[REDACTED]
		Beneficial owner	[REDACTED](3)	0.10%	[REDACTED](3)	[REDACTED]
Mr. Lu Wei (鹿偉)	Executive Director and chief executive officer	Beneficial owner	[REDACTED](4)	0.27%	[REDACTED]	[REDACTED]
		Beneficial owner	[REDACTED](5)	0.08%	[REDACTED](5)	[REDACTED]

Notes:

(1) All interests stated are long positions.

(2) As of the Latest Practicable Date, 36,128,933 Shares, 23,020,000 Shares and 8,040,000 Shares were held by Hainan Beidou Qihang, Gongqingcheng Beidou Shouhang and Gongqingcheng Beidou Huihang, respectively. The general partner of Hainan Beidou Qihang, Gongqingcheng Beidou Shouhang and Gongqingcheng Beidou Huihang was Beidou Qihang, which was owned as to 99.00% and 1.00% by Mr. Sun and Ms. Zheng Hanxiao (鄭寒瀟), chief financial officer of our Company and director of Medo, respectively. As such, under the Part XV of the SFO, Mr. Sun is deemed to be interested in 67,188,933 H Shares held by Hainan Beidou Qihang, Gongqingcheng Beidou Shouhang and Gongqingcheng Beidou Huihang.

(3) 825,000 share options were granted to Mr. Sun under the Pre-**[REDACTED]** Share Option Scheme to subscribe for 825,000 Shares. Pursuant to the rules of the Pre-**[REDACTED]** Share Option Scheme, the source of underlying Shares in respect of the options granted under the Pre-**[REDACTED]** Share Option Scheme includes Unlisted Shares, H Shares and treasury Shares of the Company and the Board will determine the types of Shares to be issued upon the exercise of the options based on the circumstances at the time of the exercise. See "— E. Pre-**[REDACTED]** Share Incentive Schemes — Pre-**[REDACTED]** Share Option Scheme."

(4) Mr. Lu Wei was granted awards pursuant to the Employee Share Ownership Plan (as defined below) representing a total of 2,300,000 H Shares.

(5) 675,000 share options were granted to Mr. Lu Wei under the Pre-**[REDACTED]** Share Option Scheme to subscribe for 675,000 Shares. Pursuant to the rules of the Pre-**[REDACTED]** Share Option Scheme, the source of underlying Shares in respect of the options granted under the Pre-**[REDACTED]** Share Option Scheme includes Unlisted Shares, H Shares and treasury Shares of the Company and the Board will determine the types of Shares to be issued upon the exercise of the options based on the circumstances at the time of the exercise. See "— E. Pre-**[REDACTED]** Share Incentive Schemes — Pre-**[REDACTED]** Share Option Scheme."

2. Substantial Shareholders

For the information of the persons who will, immediately following the completion of the **[REDACTED]** and **[REDACTED]** of Unlisted Shares into H Shares (without taking into account any H Shares which may be issued pursuant to the exercise of the **[REDACTED]** or the options granted under the Pre-**[REDACTED]** Share Option Scheme) have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will directly and/or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company, see "Substantial Shareholders."

Save as set out below, our Directors are not aware of any other person (other than our Directors or chief executive) who will, immediately following completion of the **[REDACTED]**, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group other than our Company:

Our subsidiary	Registered capital	Name of the substantial shareholder	Approximate percentage of shareholding
Medo	RMB24,642,936	Li Weiyu	34.34%
		Shanghai Ronghe Enterprise Management Consulting Partnership (Limited Partnership)	7.10%
Yunshang Medo (Guizhou) Technology Co., Ltd.	RMB10,000,000	Yushang Guizhou Big Data Industrial Development Co., Ltd.	10.00%

3. Particulars of Directors' Contracts

[Each of our Directors has entered into a service contract or appointment letter with our Company. Each service contract is for an initial term of three years. The service contracts may be renewed in accordance with the Articles of Association and the applicable laws, rules and regulations.

Save as disclosed above, none of the Directors has or is proposed to enter into a service contract with any member of our Group, other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation (other than statutory compensation).]

4. Remuneration of Directors

See "Directors and Senior Management" and Note 8 to the Accountants' Report in Appendix I to this document for the remuneration or benefits in kind paid to our Directors for each of the three years ended December 31, 2025.

During the Track Record Period, no fees were paid by our Group to any of the Directors or the five highest paid individuals as an inducement to join us or as compensation for loss of office.

5. Disclaimers

Save as disclosed in this Appendix and in sections headed "Directors and Senior Management" and "Substantial Shareholders":

(a) none of our Directors or chief executive of our Company has any interests or short positions in the shares, underlying shares and debentures of our Company or our associated corporations (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which he is taken or deemed to have taken under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be entered in the register referred to in that section, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers, to be notified to our Company and the Stock Exchange, once the Shares are **[REDACTED]** on the Stock Exchange;

(b) so far as is known to any Director or chief executive of our Company, no person has an interest or short position in the Shares and underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group;

(c) none of our Directors nor any of the persons listed in "— F. Other Information — 4. Qualifications and Consents of Experts" below is interested in the promotion of, or in any assets which have been, within the two years immediately preceding the issue of this document, acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group;

(d) none of our Directors nor any of the persons listed in "— F. Other Information — 4. Qualifications and Consents of Experts" below is materially interested in any contract or arrangement with our Group subsisting at the date of this document which is unusual in its nature or conditions or which is significant in relation to the business of our Group as a whole;

(e) save in connection with **[REDACTED]**, none of the persons listed in "— F. Other Information — 4. Qualifications and Consents of Experts" below has any shareholding in any member of our Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group;

(f) none of our Directors has entered or has proposed to enter into any service agreements with our Company or any member of our Group (other than contracts expiring or determinable by the employer within one year without payment of compensation other than statutory compensation); and

(g) none of our Directors or their respective associates (as defined under the Listing Rules), or Shareholders who are interested in more than 5% of the issued share capital of our Company has any interest in our Company's five largest customers and five largest suppliers during the Track Record Period.

D. EMPLOYEE SHAREHOLDING PLATFORMS

As of the Latest Practicable Date, the information of our Employee Shareholding Platforms was as follows:

1. Hainan Beidou Qihang

Hainan Beidou Qihang was established as a limited partnership under the laws of the PRC on July 2, 2020. The general partner of Hainan Beidou Qihang is Beidou Qihang, which is owned by Mr. Sun and Ms. Zheng Hanxiao (鄭寒瀟), chief financial officer of our Company and director of Medo as to 99.00% and 1.00%, respectively. As of the Latest Practicable Date, Hainan Beidou Qihang, which directly held approximately 4.19% equity interest in our Company, had 44 limited partners, being Mr. Sun, Mr. Li Weiyu (director of certain our subsidiaries), Mr. Ge Chen (葛晨) (secretary of the Board and director of Medo), Mr. Hou Xuebin (侯學斌) (supervisor of Medo), Ms. Zheng Hanxiao, Mr. Zhou Xiaogang (周曉剛) (director of our certain subsidiaries), Ms. Tong Zhen (童真) (supervisor of a subsidiary of our Company), and 37 other grantees (including current employees and a former Director of our Company).

2. Gongqingcheng Beidou Shouhang

Gongqingcheng Beidou Shouhang was established as a limited partnership under the laws of the PRC on October 13, 2016. The general partner of Gongqingcheng Beidou Shouhang is Beidou Qihang. As of the Latest Practicable Date, Gongqingcheng Beidou Shouhang, which directly held approximately 2.67% equity interest in our Company, had 46 limited partners, being Mr. Sun, Mr. Lu Wei (鹿偉) (our executive Director), Mr. Ge Chen, Mr. Hou Xuebin, Ms. Tong Zhen, Ms. Zheng Hanxiao, and 40 other grantees (including current and former employees and a former Director of our Company).

3. Gongqingcheng Beidou Huihang

Gongqingcheng Beidou Huihang was established as a limited partnership under the laws of the PRC on January 2, 2018. The general partner of Gongqingcheng Beidou Huihang is Beidou Qihang. As of the Latest Practicable Date, Gongqingcheng Beidou Huihang, which directly held approximately 0.93% equity interest in our Company, had 17 limited partners, being Mr. Lu Wei, Mr. Hou Xuebin, Ms. Zheng Hanxiao, and 14 current employees of our Group.

E. PRE-[REDACTED] SHARE INCENTIVE SCHEMES

Employee Share Ownership Plan

1. Overview

The following is a summary of the principal terms of the current employee share ownership plan of our Company (the "**Employee Share Ownership Plan**"). The Employee Share Ownership Plan is not subject to the provisions of Chapter 17 of the Listing Rules as it does not involve the grant of options or share awards by our Company to subscribe for the Shares after the **[REDACTED]**. Given the underlying Shares under Employee Share Ownership Plan had already been issued, there will not be any dilution effect to the issued Shares upon the vesting of the awards under the Employee Share Ownership Plan.

As of the Latest Practicable Date, Hainan Beidou Qihang, Gongqingcheng Beidou Shouhang, and Gongqingcheng Beidou Huihang were the Company's Employee Shareholding Platforms holding 36,128,933, 23,020,000 and 8,040,000 underlying Shares of the Company, respectively. For details of each Employee Shareholding Platforms, see "History, Development and Corporate Structure — Employee Shareholding Platforms."

2. Purpose

The purpose of the Employee Share Ownership Plan is to recognize the contribution of our employees to the Group and motivate them to further promote the development of our Group.

3. Eligible participants

In principle, eligible participants shall include directors and employees of our Group, or individuals recognized by the Board or the administrator (being the chief executive officer of our Company) as having made significant contributions to the Group.

4. Grant of awards

The selected participants under the Employee Share Ownership Plan (the "**Participants**") are granted awards in the form of partnership interest in Employee Shareholding Platforms and become indirectly interested in our Shares through their respective interests as limited partners of Employee Shareholding Platforms. The Participants are not entitled to any voting rights in our Company through the respective Employee Shareholding Platforms.

As of the Latest Practicable Date, an aggregate of 36,128,933, 23,020,000 and 8,040,000 underlying Shares held by Hainan Beidou Qihang, Gongqingcheng Beidou Shouhang, and Gongqingcheng Beidou Huihang were granted to 44, 46 and 18 Participants, respectively. Such Participants shall become the beneficial owners of their respective partnership interests upon payment of exercise prices.

As of the Latest Practicable Date, all the underlying Shares under the Employee Share Ownership Plan had been granted to the relevant Participants.

5. Exit Mechanism

Participants may realize the economic benefits attached to the underlying Shares by applying to the corresponding Employee Shareholding Platforms, who shall then sell the underlying Shares in the open market and distribute the sale proceeds to the relevant Participants after deducting relevant taxes and fees.

6. Restrictions on Transfer

After the **[REDACTED]**, in addition to the restrictions under the Employee Share Ownership Plan, the transfer or sale of our Shares by the Participants shall be subject to the lock-up requirements under the relevant laws and regulations and the stock exchange rules, or the respective agreements entered into between the Company and the relevant Participants pursuant to the terms of the Employee Share Ownership Plan (if applicable).

Pre-[REDACTED] Share Option Scheme

A summary of the principal terms of the Pre-**[REDACTED]** Share Option Scheme approved and adopted by our Shareholders on May 28, 2025 is set out below.

1. Who may participate

The scope of the eligible participants ("**Eligible Participants**") is determined, having taken into account the actual situation of the Company, in accordance with the PRC Company Law, the PRC Securities Law, other relevant laws, regulations and regulatory documents and the Articles of Association.

The Eligible Participants include directors and senior management, mid-level management, core technical personnel, key technical and business personnel of our Company and subsidiaries, or other personnel who is deemed to have direct impact on the overall results and continuous development of our Company.

2. Grant of Options

An option ("**Option**") shall be granted to an Eligible Participant by signing an option award agreement (the "**Option Agreement**") with the Company, specifying their respective rights and obligations. The grant of Option is subject to approval by our Shareholders in the general meeting, verification by the Board and the opinion of the independent non-executive Directors. All Options shall be granted to the Eligible Participant (the "**Grantee**") in accordance with the rules of the Pre-**[REDACTED]** Share Option Scheme.

3. Exercise price

Subject to the rules of the Pre-**[REDACTED]** Share Option Scheme, the exercise price in respect of any Options granted shall be RMB3.0 per Share.

4. Duration of the Pre-*[REDACTED]* Share Option Scheme

The Pre-**[REDACTED]** Share Option Scheme shall be valid and effective for the period commencing from the date of grant of Options (the "**Effective Date**") and expiring on the day when all Options granted under the Pre-**[REDACTED]** Share Option Scheme are exercised or cancelled, and shall in any event no later than the date which is ten years after the Effective Date. No Options may be granted from the **[REDACTED]**.

5. *Exercise of Options*

The Options shall not be exercised before the **[REDACTED]**. Subject to satisfaction of the relevant conditions of exercise, the Options shall be exercisable after the **[REDACTED]** in three batches and in accordance with the following arrangement:

Exercise period	Duration	Proportion of exercisable Options to the total number of Options granted
Exercise period in respect of the first batch of the Options	For a period of 12 months commencing on the later of: (i) first **[REDACTED]** day after the expiration of the 12-month period from the date of grant and (ii) the **[REDACTED]** (the "**First Exercise Date**")	30%
Exercise period in respect of the second batch of the Options.	Commencing on the first **[REDACTED]** day after the expiration of the 12-month period from the First Exercise Date and ending on the last **[REDACTED]** day of the 24-month period from the First Exercise Date	30%
Exercise period in respect of the third batch of the Options	Commencing on the first **[REDACTED]** day after the expiration of the 24-month period from the First Exercise Date and ending on the last **[REDACTED]** day of the 36-month period from the First Exercise Date	40%

The source of underlying Shares in respect of the options granted under the Pre-**[REDACTED]** Share Option Scheme includes Unlisted Shares, H Shares and treasury Shares of the Company. The Board will determine the types of Shares to be issued upon the exercise of the options based on the circumstances at the time of the exercise.

If the relevant conditions of exercise in respect of the relevant exercise period are not fulfilled, the relevant batch of the Options shall not be exercised or become exercisable in the next exercise period, and shall be cancelled by the Company.

6. *Lock-up*

The Shares to be issued to the Grantees pursuant to the exercise of the Options are subject to lock-up restrictions in accordance with PRC Company Law, the PRC Securities Law and other relevant laws and regulations and the Articles of Association, in particular, where the Grantee is a Director, supervisor or a member of the senior management of our Company, the number of Shares which may be transferred by the Grantee each year during his/her tenure of office shall not exceed 25% of the total number of the Shares held by him/her, and the Grantee shall not transfer any Shares held by him/her within (x) one year from the **[REDACTED]** and (y) six months after his/her resignation from the positions held in our Group.

7. *Ranking of the Shares*

The Shares to be allotted and issued upon the exercise of an Option will be subject to the rules of the Pre-**[REDACTED]** Share Option Scheme, other relevant law and regulations and the Articles of Association and will entitle the holders to participate in all dividends or other distributions paid or made on or after the date of exercise of the Option subject to the rules of the Pre-**[REDACTED]** Share Option Scheme.

8. *Transfer of Options*

Grantees may transfer the Shares obtained after exercise of options, subject to relevant laws, regulations and the Pre-**[REDACTED]** Share Option Scheme.

9. Arrangements for Special Circumstances

(a) Corporate Changes

If any of the following events occur:

(i) our Company undergoes a merger or division and the Shareholders approved the termination of the Pre-**[REDACTED]** Share Option Scheme within ten **[REDACTED]** days after such event; or

(ii) our Company changes its control and the Shareholders approved the termination of the Pre-**[REDACTED]** Share Option Scheme within ten **[REDACTED]** days after such event; or

(iii) other events, including the auditor gives adverse opinion or disclaimer of opinion for our Company's latest annual financial report or internal control report, our Company's distribution of profits within the last 36 months is inconsistent with the relevant laws, regulations, the provisions of the Articles of Association and public commitment, the Scheme is prohibited from implementing by laws and regulations, and the relevant securities regulator mandates the termination of the Scheme,

the Pre-**[REDACTED]** Share Option Scheme shall terminate, and all the Grantee's Options which are not yet exercised shall be cancelled by our Company.

If the grant or exercise of Options is invalidated by reason of false or misleading statements or material omissions in our Company's disclosures, all the Grantee's Options which are not yet exercised shall be cancelled by our Company, and any proceeds he/she obtained through transferring of his/her Options shall be reimbursed to our Company (without deducting any costs, expenses and taxes in relation to the exercise and transfer of Options).

(b) Arrangement for Departing Grantees

If the Grantee's employment or service with our Company or its subsidiaries is terminated for Cause (as defined below) (including by way of resignation, retirement, death, incapacitation, dismissal or non-renewal of the employment or service agreement upon its expiration), all his/her Options which are not yet exercised shall be cancelled by our Company, and any proceeds he/she obtained through transferring of his/her Options shall be reimbursed to our Company (without deducting any costs, expenses and taxes in relation to the exercise and transfer of Options).

In the event that the Grantee retires, dies, became incapacitated (not in course of performing his/her duties for our Company or its subsidiaries) or his/her employment of service with our Company or its subsidiaries is terminated for any reason other than for Cause, all his/her Options which are not yet exercised shall be cancelled by our Company. In the event that the Grantee became incapacitated in the course of performing his/her duties for our Company or its subsidiaries and not for Cause, all his/her Options which are exercisable but not yet exercised shall remain exercisable and shall be exercised subject to adjustments to the relevant conditions of exercise (including having no regard to individual performance). If the Grantee is re-employed after his retirement, all his/her Options shall remain exercisable and shall be exercised subject to the rules of the Pre-**[REDACTED]** Share Option Scheme as at before his/her retirement.

For the purpose of the Pre-**[REDACTED]** Share Option Scheme, "**Cause**" means, with respect to a Grantee, the termination of employment or office or change of position on any one or more of the following grounds: the Grantee (i) materially breached any agreements between him/her and our Group, (ii) makes serious misrepresentations or omissions in relation to his/her employment or service, (iii) violates professional ethics, leaks confidential information, commits negligence or malfeasance, or involves in illegal acts, (iv) materially fails to fulfil his/her obligations as a director, consultant or employee of our Group, disregards reasonable instructions or our Group's policies, (v) violates relevant laws or regulations or engages in acts which severely harm our Group's interests and reputation, or (vi) violates his/her obligation not to serve or provide service as a director, senior management member, employee, consultant, advisor at or hold more than 1% of shares of an enterprise that competes with our Group during his/her employment or within twelve months after his/her departure. To avoid any doubt, our Company has the discretion to decide whether or not the Grantee's termination of employment or office involves any of the grounds under Cause.

(c) Change of role of Grantee

If the Grantee's role at our Company or its subsidiaries is changed for any reason other than for Cause and he/she remains within our Group, all his/her Options shall remain exercisable and shall be exercised subject to the rules of the Pre-**[REDACTED]** Share Option Scheme. In the event that the change is due to any of the grounds under Cause, all his/her Options which are not yet exercised shall be cancelled by our Company, and any proceeds he/she obtained through transferring of his/her Options shall be reimbursed to our Company (without deducting any costs, expenses and taxes in relation to the exercise and transfer of Options). In the event that the Grantee is no longer eligible to hold any share of our Company, all his/her Options which are not yet exercised shall be cancelled by our Company.

(d) Change of control of our subsidiaries where the Grantee works

In the event that our Company loses its control over any of its subsidiaries which the Grantee is employed or serves at, unless the Grantee's role is transferred to our Company or its other subsidiaries which are under its control, all Grantee's Options which are not yet exercised shall be cancelled by our Company.

(e) Grantee loses eligibility

In any event where the Grantee loses his/her eligibility to the Pre-**[REDACTED]** Share Option Scheme (including the Grantee is being deemed by the Stock Exchange or a relevant securities regulator as unfit to hold our Company's shares within twelve months preceding the exercise of Options, received penalties, disciplinary actions or prohibitions from market due to a material legal or regulatory breach, is prohibited by the PRC Company Law from serving as a director or senior management, is prohibited from participating in any incentive scheme of listed companies, or other circumstances recognized by as the Stock Exchange or a relevant securities regulator), all Grantee's Options which are not yet exercised shall be cancelled by our Company.

10. Alteration of the Pre-*[REDACTED] *Share Option Scheme

The Pre-**[REDACTED]** Share Option Scheme may be amended, provided that any proposed amendment shall be subject to the review and approvals by the Board and Shareholders in the general meeting, and the opinion of the independent non-executive Directors.

11. Outstanding Options granted under the Pre-*[REDACTED] *Share Option Scheme

As of the Latest Practicable Date, Options to subscribe for a total of 15,000,000 Shares, representing approximately **[REDACTED]** of the total issued share capital of our Company immediately after completion of the **[REDACTED]** of Unlisted Shares into H Shares and the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and the Options granted are not exercised and remain outstanding) have been granted to 61 Grantees under the Pre-**[REDACTED]** Share Option Scheme. Assuming full vesting and exercise of the outstanding Options, the shareholding percentage of our Shareholders immediately following the **[REDACTED]** would be diluted by approximately **[REDACTED]**. The Company will not grant further Options under the Pre-**[REDACTED]** Share Option Scheme after the **[REDACTED]**.

The table below sets out the details of options granted under the Pre-**[REDACTED]** Share Option Scheme:

Name of Grantee	Address	Position	Date of Grant	Total Number of Shares Underlying the Options Granted	Exercise Period (Note 1)	Exercise Price (RMB)	Approximate Percentage of Shareholding in the Total Issued Share Capital (Note 2)
Directors and core management personnel							
Sun Zhongliang (孫中亮) . . .	Room 1401, Unit 4, Building 36 No. 8 Fucheng Road Haidian District Beijing PRC	Chairman of our Board, executive Director and president	May 28, 2025	825,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Lu Wei (鹿偉). .	1B5C, Shoudi Rongyu Xiangshan West Street Nanshan District, Shenzhen Guangdong Province PRC	Executive Director and chief executive officer	May 28, 2025	675,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Ge Chen (葛晨) .	No. 403, Unit 1, Building 7, No. 2 Tuofangying South Road, Chaoyang District, Beijing PRC	Secretary of the Board	May 28, 2025	450,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Zheng Hanxiao (鄭寒瀟) . . .	No. 1402, Gate 2, Building 5, Sanlihe Erqu, Xicheng District, Beijing PRC	Chief financial officer	May 28, 2025	450,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Wang Yong (王勇)	10F, Tian Gao Ge, Hailong Huayuan, 193 Fenghuang Road, Luohu District, Shenzhen PRC	Chief operating officer	May 28, 2025	450,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Hau Ka Wai (侯嘉偉) . . .	Flat H, 10/F, Block 7, 8 Sceneway Road, Sceneway Garden, Lam Tin, Kowloon, Hong Kong	Chief technology officer	May 28, 2025	450,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Wang Zhihua (王志華)	Room 23E, Building 5, Bandao Chengbang Estate, 1 Jinshiji Road, Shekou, Nanshan District, Shenzhen PRC	Head of business center	May 28, 2025	450,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Hou Xuebin (侯學斌) . . .	Room 602, 21, Lane 1299, Dingxiang Road, Pudong New Area, Shanghai PRC	General manager of our subsidiary	May 28, 2025	450,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**

Name of Grantee	Address	Position	Date of Grant	Total Number of Shares Underlying the Options Granted	Exercise Period (Note 1)	Exercise Price (RMB)	Approximate Percentage of Shareholding in the Total Issued Share Capital (Note 2)
Yu Hongtao (于洪濤) . . .	No. 301, Gate 3, Building 21, Zirui Garden, Longzhou Road, Beicang Town, Beichen District, Tianjin PRC	Chief scientist	May 28, 2025	450,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Zhang Dinglin (張頂林) . . .	Room 2008, Building 6, Phase 1, Chengxiang Garden, Longgang District, Shenzhen PRC	Chief product director	May 28, 2025	450,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Mid-level management personnel and core technical personnel							
Wang Haiqing (王海青) . . .	19 Shangdi Xinxi Road, Haidian District, Beijing PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Wang Chao (王超)	Room 502, Unit 1, Building A No. 33, Guangming Binhe Community, Shunyi District, Beijing PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Zhan Zhaoxin (占兆昕)	4th Floor, Building 2, Lianjian Technology Industrial Park, Huarong Road, Dalang Street, Longhua New Area, Shenzhen PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Wang Hui (王輝)	Room 403, Block 2, 666, Panyu Avenue North, Panyu District, Guangzhou PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Ge Hao (葛浩). .	Room 405, 4th Floor, Building 306, Balizhuang Beili, Chaoyang District, Beijing PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Li Yongping (李擁平) . . .	Room 1103, Unit 1, Building 1, Laizhen Jiayuan, Haidian District, Beijing PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Chan King Sun (陳景新) . . .	Flat D, 14/F, Fu Shan Mansion, 25 Taikoo Shing Road, Taikoo Shing, Hong Kong	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**

Name of Grantee	Address	Position	Date of Grant	Total Number of Shares Underlying the Options Granted	Exercise Period (Note 1)	Exercise Price (RMB)	Approximate Percentage of Shareholding in the Total Issued Share Capital (Note 2)
Feng Sheng (馮盛)	Room 421, Building 40, 1 Xianghongqi Dongmenwai, Haidian District, Beijing PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Xiao Shuo (肖爍)	Room 702, Unit 3, Building 20, No. 1 Hexiang Street, Zhaixinzhuang Village, Songzhuang, Tongzhou District, Beijing PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Chen Yongyao (陳永耀) . . .	No. 412, Shuiwei Village, Xilian Town, Xuwen County, Guangdong Province PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Lee Manbro Norton (李文浩) . . .	Flat 4, 30/F, Block D, Hung Sam House, King Tin Court, 12 Chui Tin Street, Sha Tin, New Territories, Hong Kong	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Liang Minmin (梁敏敏) . . .	31 Zhongguancun South Street, Haidian District, Beijing PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Xu Ping (徐平) .	Room 1804, Gate 2, Building 5, No. 3 Qingnian Lu Xili, Chaoyang District, Beijing PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Lee Ching Kui Eric (李青喬) .	Flat 2A, Emerald Court, 158 Nga Tsin Wai Road, Kowloon City, Kowloon, Hong Kong	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Hui Ling (許玲) .	Flat B, 12/F, Block 3, Yue Man Centre, Kwun Tong, Kowloon, Hong Kong	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Ye Jun (葉俊) . .	Room 309, No. 132, Lane 339, Dapu Road, Huangpu District, Shanghai PRC	Technical management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**

Name of Grantee	Address	Position	Date of Grant	Total Number of Shares Underlying the Options Granted	Exercise Period (Note 1)	Exercise Price (RMB)	Approximate Percentage of Shareholding in the Total Issued Share Capital (Note 2)
Chen Na (陳娜)	Room 201-11, Building A, Shenzhen Qianhai Shenzhen-Hong Kong Cooperation Zone, 9 Qianwan Road 1, Nanshan District, Shenzhen PRC	Business management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Wu Wei (吳偉)	Room 1305, Unit B, Building 3, Shangpin Yayuan, Bantian, Bulong Road, Longgang District, Shenzhen PRC	Business management personnel	May 28, 2025	300,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Key technical personnel							
Liu Yanhui (劉彥輝)	Room 701, Unit 1, 7th Floor, Building 10, No. 9 Huinan Road, Huilongguan Town, Changping District, Beijing PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Ho Wai Yin (何瑋賢)	Flat B, 1/F, Block 18, 2 Pak Tak Street, City One Shatin, Sha Tin, New Territories, Hong Kong	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Tse Ming Chi Jamin (謝明志)	Flat 1, 33/F, Yin King House, King Shing Court, Fanling, New Territories, Hong Kong	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Ren Jiangchuan (任江川)	27 Jiangdong Road, Zhangjiang Town, Pudong New Area, Shanghai PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Wang Yuchen (王雨辰)	No. 209, Gate 17, Zhangwu Lou, Dingzigu Road 3, Hongqiao District, Tianjin PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Ma Liyuan (馬利遠)	Room 1107, 11th Floor, Building 109, Lize Xiyuan, Chaoyang District, Beijing PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Hou Wenguang (侯文廣)	No. 253-2, Sanwei Liujie, Qinghe Forestry Bureau, Tonghe County, Heilongjiang Province PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**

Name of Grantee	Address	Position	Date of Grant	Total Number of Shares Underlying the Options Granted	Exercise Period (Note 1)	Exercise Price (RMB)	Approximate Percentage of Shareholding in the Total Issued Share Capital (Note 2)
Wang Pengyuan (王鵬遠) . . .	Room 405, Unit 1, Building 6, Yulan Yuan, Dachang Hui Autonomous County, Hebei Province PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]
Cheng Chun Sing (鄭晉昇) . . .	Flat/Room B1, Floor 10, Block 12, Wetland Seasons Park, 9 Wetland Park Road, Tin Shui Wai, New Territories, Hong Kong	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]
Liu Weiwei (劉偉偉) . . .	No. 101, Gate 2, Building 11, Shuangyushu Dongli, Haidian District, Beijing PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]
Guo Huachun (郭華春)	Room 2-501, Building 9, Zone 3, Taiheyuan Sili, Beijing Economic and Technological Development Area, Beijing PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]
Gao Jianxin (高建新) . . .	Room 602, Unit 2, 6th Floor, Building 4, No. 16 Dandian South Road, Chaoyang District, Beijing PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]
Wang Lei (王磊)	No. 201, Gate 5, Building 34, Ziyu Yuan, Weiguo Road, Hedong District, Tianjin PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]
Qiu Ming (邱明)	Room 1-602, 6th Floor, Building 11, Puan Xili, Fengtai District, Beijing PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]
Dai Yong (戴勇)	Room 1E, Building 12, Zhonghai Yicui Shanzhuang, 26 Bulong Road, Longgang District, Shenzhen PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]
Tan Yufan (譚玉璠) . . .	Room 204, Building 2, Fuzhongfu Garden, Xin'an Liu Road, Xixiang, Bao'an District, Shenzhen PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	[REDACTED]

Name of Grantee	Address	Position	Date of Grant	Total Number of Shares Underlying the Options Granted	Exercise Period (Note 1)	Exercise Price (RMB)	Approximate Percentage of Shareholding in the Total Issued Share Capital (Note 2)
Wang Wenxiang (王文祥)	Room 2206, Unit 5, Building 2, Tianhe Nanyuan, Longhua District, Shenzhen PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Kang Yang (康泱)	Nanshan Rencai Dasha, Taoyuan West Road, Nanshan District, Shenzhen PRC	Research and development engineer	May 28, 2025	150,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Key business personnel							
Yang Dongjie (楊棟傑)	Room 1408, Building 3, Phase 1, Chengxiang Garden, Longgang District, Shenzhen PRC	General management personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Chen Runqi (陳潤琪)	Room 401, Unit 3, Building 1, No. 2 Liangguo Street, Renmin North Road, Luohu District, Shenzhen PRC	General management personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Chen Jingchi (陳敬池)	No. 2 Donghuan Road 2, Longhua New Area, Shenzhen PRC	General management personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Liu Qiangzhi (劉強芝)	Room 602, Unit 1, Building 2, No. 32 Qinghe Houtun Road, Haidian District, Beijing PRC	General management personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Zhang Ting (張婷)	10 Gaoxin South 4th Road, Nanshan District, Shenzhen PRC	General management personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Chen Zhentao (陳振濤)	Room N, 15th Floor, Building 3, Zhonghui Liyang Shidai, Shijing, Dongcheng District, Dongguan PRC	General management personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Yan Yuanyuan (嚴媛媛)	3-4/F, Tower A, International Innovation Center, 1006 Shennan Boulevard, Futian District, Shenzhen PRC	General management personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Lu Ye (陸野)	4 Zhonghua Road, Dongcheng District, Beijing PRC	Business personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**

Name of Grantee	Address	Position	Date of Grant	Total Number of Shares Underlying the Options Granted	Exercise Period (Note 1)	Exercise Price (RMB)	Approximate Percentage of Shareholding in the Total Issued Share Capital (Note 2)
Wang Dianchun (王殿春) . . .	2-8/F, Xinyang Building, Bagualing Road 4, Futian District, Shenzhen PRC	Business personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Li Bao (李寶) . .	Room 2011, Building 6, Phase 1, Chengxiang Garden, Longgang District, Shenzhen PRC	Business personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Luo Haofei (羅皓斐) . . .	Room 305, Unit 2, Building 1, Shengtaosha Junyuan, Xinhu Road, Xixiang, Bao'an District, Shenzhen PRC	Business personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Zhang Liwen (張力文)	Room 501, Unit 4, Complex Building, 73 Nanjing Road, Xin'an Town, Xinyi City, Jiangsu Province PRC	Business personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Wu Chuyan (吳楚炎) . . .	Room 704, Building 3, Phase 1, Chengxiang Garden, Longgang District, Shenzhen PRC	Business personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Wang Lei (王磊)	Room 17D, Building 10, Zhaoshuangguanyuan Residence, Huanguan South Road, Guanhu Street, Longhua District, Shenzhen PRC	Business personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Liu Xiaojie (劉瀟劼) . . .	Room 1621, 16th Floor, Building 15, Zone 8, 305 Guang'anmenwai Street, Xicheng District, Beijing PRC	Business personnel	May 28, 2025	120,000	3 years from the First Exercisable Date	3 per Share	**[REDACTED]**
Total				15,000,000			**[REDACTED]**

Notes:

(1) Please see "— E. Pre-**[REDACTED]** Share Incentive Schemes — Pre-**[REDACTED]** Share Option Scheme — 5. Exercise of Options."

(2) The calculation on the total number of **[REDACTED]** Shares in issue immediately following the completion of the **[REDACTED]** of Unlisted Shares into H Shares and the **[REDACTED]** and without taking into account any Shares that may be issued pursuant to the exercise of the **[REDACTED]** and the options which have been granted under the Pre-**[REDACTED]** Share Option Scheme.

12. General

The Pre-**[REDACTED]** Share Option Scheme is not subject to the provisions of Chapter 17 of the Listing Rules as it will not involve grant of options by us after **[REDACTED]**.

F. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that, as of the Latest Practicable Date, no material liability for estate duty under the PRC laws is likely to fall on our Company or its subsidiaries.

2. Litigation

As of the Latest Practicable Date, no member of our Group was engaged in any litigation, arbitration or claim of material importance, and no litigation, arbitration or claim of material importance was known to our Directors to be pending or threatened by or against our Group, that would have a material adverse effect on its business, financial condition or results of operations.

3. Joint Sponsors

The Joint Sponsors have made an application on behalf of our Company to the Stock Exchange for the **[REDACTED]** of, and permission to **[REDACTED]**, the H Shares to be issued pursuant to the **[REDACTED]** (including any H Shares which may be issued pursuant to the exercise of the **[REDACTED]**), the H Shares to be issued upon the exercise of the options granted under the Pre-**[REDACTED]** Share Option Scheme, and the H Shares to be **[REDACTED]** from the Unlisted Shares upon completion of the **[REDACTED]**. All necessary arrangements have been made to enable our H Shares to be admitted into **[REDACTED]**.

Ping An of China Capital (Hong Kong) Company Limited satisfies the independence criteria applicable to sponsors as set out in Rule 3A.07 of the Listing Rules.

CMB International Capital Limited does not satisfy the independence criteria applicable to sponsors as set out in Rule 3A.07 of the Listing Rules, as a member of the sponsor group (as defined in the Listing Rules) of CMB International Capital Limited holds more than 5% of the number of issued Shares upon **[REDACTED]** (assuming the **[REDACTED]** and the options granted under the Pre-**[REDACTED]** Share Option Scheme are not exercised).

The Joint Sponsors will receive an aggregate fee of US$800,000 for acting as the sponsors for the **[REDACTED]**.

4. Qualifications and Consents of Experts

The following are the qualifications of the experts (as defined under the Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance) who have given opinions or advice which are contained in this document:

Name	Qualification
CMB International Capital Limited	Licensed corporation to conduct Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities as defined under the SFO
Ping An of China Capital (Hong Kong) Company Limited	Licensed corporation to conduct Type 6 (advising on corporate finance) regulated activity as defined under the SFO
KPMG	Certified Public Accountants Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
Jingtian & Gongcheng	Legal advisors to our Company as to PRC laws
ONC Lawyers	Legal advisors to our Company as to Hong Kong laws with respect to the operations of certain subsidiaries in Hong Kong
Jun He Law Offices LLC	Legal advisors to our Company as to international sanctions compliance

Name	Qualification
JunHe LLP	Legal advisors to our Company as to PRC sanctions compliance
China Insights Industry Consultancy Limited	Independent industry consultant
Acclime Tax Advisory (Hong Kong) Limited	Independent transfer pricing tax consultant

Each of the experts named above has given and has not withdrawn their respective written consents to the issue of this document with the inclusion of their reports and/or letters and/or legal opinion (as the case may be) and references to their names included in the form and context in which it respectively appears.

Save as disclosed in "History, Development and Corporate Structure" and in connection with the **[REDACTED]**, none of the experts named above has any shareholding interests in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in our Company or any of our subsidiaries.

5. Promoters

Information of our promoters as of the time of our Company's conversion into a joint stock limited company on December 6, 2021 is as follows:

No.	Name
1.	CEC Optics Valley (Shenzhen)
2.	Suzhou Zhaoying Yunteng
3.	Shenzhen Dingxin
4.	Tianjin Jiutianshu
5.	BYD
6.	Shenzhen Jinjia
7.	Ningbo Bird
8.	Hainan Beidou Qihang
9.	CEC & CICC Fund
10.	Zhuhai Gree VC
11.	Jiaxing Qixin
12.	RBCV
13.	Gongqingcheng Beidou Shouhang
14.	Ningbo Haoyu
15.	Yuhua Hangxin Beichen
16.	Hainan Yunfeng Fund
17.	Hangzhou Hongyu
18.	CSSC Smart Ocean
19.	Shanghai Shangqi VC
20.	Shanghai SAIC VC
21.	Jiaxing Qibi
22.	Fuzhou CITIC Bank No. 2
23.	Civil Aviation ATG Connectivity VC
24.	Guangdong Rongchuang Lingyue
25.	Tianjin Shunying
26.	Gongqingcheng Beidou Huihang
27.	Shenzhen Hongyuan Taifu No. 1
28.	Shenzhen CECport
29.	Shanghai Jintan
30.	Fibocom Investment
31.	Jiaxing Jiaoxin Yuheng
32.	Nanchang Qingying
33.	Hangtou Yuhua

No.	Name
34.	Lijia Consulting
35.	Zhuhai Chengzhang Gongying
36.	Shenzhen Baiqian
37.	Jiaxing Chuangqi Kaiying

Within the two years immediately preceding the date of this document, no cash, securities, amount or benefit has been paid, allotted or given, or has been proposed to be paid, allotted or given, to any of the promoters named above in connection with the **[REDACTED]** or the related transactions described in this document.

6. Compliance Advisor

Our Company has appointed Lego Corporate Finance Limited as the compliance advisor upon the **[REDACTED]** in compliance with Rule 3A.19 of the Listing Rules.

7. Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer is effected on the H Share register of members of our Company, including in circumstances where such transaction is effect on the Stock Exchange. For further information in relation to taxation, see "Appendix III — Taxation and Foreign Exchange" to this document.

8. Preliminary Expenses

We have not incurred any material preliminary expenses.

9. No Material Adverse Change

Our Directors confirm that there has been no material adverse change in the financial or trading position or prospects of our Group since December 31, 2025.

10. Binding Effect

This document shall have the effect, if an application is made in pursuance of this document, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance insofar as applicable.

11. Bilingual Document

The English language and Chinese language versions of this document are being published separately, in reliance upon the exemption provided by Section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

This document is written in the English language and contains a Chinese translation for information purpose only. Should there be any discrepancy between the English language of this document and the Chinese translation, the English language version of this document shall prevail.

12. Miscellaneous

Save as disclosed in this document:

(a) within the two years immediately preceding the date of this document:

(i) save as disclosed in "— A. Further Information About Our Company — 2. Changes in the Share Capital of Our Company" and "— 3. Changes in the Share Capital of Our Subsidiaries", neither we nor any of our subsidiaries has issued or agreed to issue any share or loan capital fully or partly paid up either for cash or for a consideration other than cash;

(ii) save as disclosed in "— D. Pre-**[REDACTED]** Share Incentive Schemes", no share or loan capital of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;

(iii) save as in connection with the **[REDACTED]**, no commissions, discounts, brokerage or other special terms have been granted in connection with the issue or sale of any shares or loan capital of any member of our Group;

(iv) no commission has been paid or payable (except commission to **[REDACTED]**) to any persons for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription of any shares of our Company or any of our subsidiaries;

(v) no founder, management or deferred shares of our Company or any of our subsidiaries have been issued or agreed to be issued; and

(vi) there is no arrangement under which future dividends are waived or agreed to be waived.

(b) our Directors confirm that:

(i) there has not been any interruption in the business of our Company which may have or have had a material adverse effect on the financial position of our Company in the 12 months immediately preceding the date of this document; and

(ii) our Company has no outstanding convertible debt securities or debentures.