

DIRECTORS AND SENIOR MANAGEMENT

DIRECTORS

Our Board consists of nine Directors, including three executive Directors, one employee representative Director, two non-executive Directors and three independent non-executive Directors. The following table sets forth certain information about the Directors.

Name	Age	Position	Date of joining our Group	Date of appointment as director	Roles and Responsibilities
Mr. JIANG Shengxi (姜生喜先生)	51	Executive Director, Chairman of the Board	September 28, 2012	September 28, 2012	Responsible for overall business strategy and overall management of our Group
Mr. YANG Yang (楊揚先生)	46	Executive Director, Chief Executive Officer	February 17, 2014	August 30, 2016	Responsible for overall management of Group’s business and external financing work
Mr. ZHANG Jintao (張勁濤先生)	51	Executive Director, Senior Vice President, Chief Technology Officer	July 1, 2013	July 19, 2018	Responsible for overall management of product development
Ms. LUO Yan (羅燕女士)	41	Employee Representative Director	October 28, 2013	May 8, 2026	Responsible for participating in our Group’s overall strategic planning as an employee representative director
Mr. LI Chen (李晨先生)	42	Non-Executive Director	March 22, 2018	March 22, 2018	Responsible for supervising management and providing professional advice to enhance board decision-making
Mr. CHEN Xin (陳欣先生)	46	Non-Executive Director	November 7, 2024	November 7, 2024	Responsible for supervising management and providing professional advice to enhance board decision-making
Mr. GUO Xinping (郭新平先生)	62	Independent Non-Executive Director	May 8, 2026	November 7, 2024	Responsible for providing independent opinion and judgment to the Board
Mr. GUAN Jizhen (關積珍先生)	60	Independent Non-Executive Director	May 8, 2026	November 7, 2024	Responsible for providing independent opinion and judgment to the Board
Mr. HUI Kai Lung (許佳龍先生)	53	Independent Non-Executive Director	May 8, 2026	November 7, 2024	Responsible for providing independent opinion and judgment to the Board

Executive Directors

Mr. JIANG Shengxi (姜生喜先生), aged 51, is the founder, executive Director and chairman of the Board of our Company. Mr. Jiang is also the chairman of the board of Hengsheng Changyun and a director of Beijing Hongbo and the executive director of Shengwei Changxing. Mr. Jiang has over 20 years of experience in software industry. From February 2001 to March 2013, he worked at Yonyou Network Technology Co., Ltd. (用友網絡科技股份有限公司), whose shares are listed on Shanghai Stock Exchange (stock code: 600588), with his last position as the vice president.

Mr. Jiang received his bachelor’s degree in accounting from Northern Jiaotong University (currently known as Beijing Jiaotong University) in the PRC in July 1998. Mr. Jiang received masters of Executive Management Business Administration (“EMBA”) degrees from Hong Kong University of Science and Technology in November 2007 and from Cheung Kong Graduate School of Business in the PRC in September 2021. In April 2023, Mr. Jiang was honored with the title of “Technological Innovation Figure (科技創新人物)” at an event organised by China Communications News (中國交通報社).

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Mr. Jiang held positions in the following dissolved companies or in companies whose business licenses have been revoked. The relevant details are as follows:

Name of the company	Position	Place of establishment	Principal business	Status	Date of deregistration	Reason of deregistration
Shandong Jiaoyou Information Technology Co Ltd (山東交游信息技術有限公司)	Legal representative and chairman of the board of directors	PRC	Software information technology services	Dissolved by deregistration	December 16, 2021	Business decision-making due to changes in organizational structure
Hubei Shengwei Times Technology Co Ltd (湖北盛威時代科技有限公司)	Legal representative, executive director and general manager	PRC	Software and information technology services	Dissolved by deregistration	December 14, 2021	Business decision-making due to changes in organizational structure
Hunan Shengwei Times Technology Co Ltd (湖南盛威時代科技有限公司)	Legal representative, executive director and general manager	PRC	Software and information technology services	Dissolved by deregistration	December 2, 2021	Business decision-making due to changes in organizational structure
Jiangsu Nanjing Shengwei Times Technology Co Ltd (江蘇南京盛威時代科技有限公司)	Executive director	PRC	Software and information technology services	Dissolved by deregistration	February 11, 2022	Business decision-making due to changes in organizational structure
Jiangxi Ganyixing Technology Co Ltd (江西贛易行科技有限公司)	Director	PRC	Software and information technology services	Dissolved by deregistration	November 2, 2022	Business decision-making due to termination of joint venture and changes in organizational structure
Gansu Public Road Passenger Transport Network Ticketing Operation Service Center Co Ltd (甘肅公眾道路客運聯網售票運營服務中心有限公司)	General manager	PRC	Information technology services	Dissolved by deregistration	January 30, 2024	Business decision-making due to termination of joint venture and changes in organizational structure
Shaanxi New Shengwei Information Technology Co Ltd (陝西新盛威信息科技股份有限公司)	Legal representative and executive director	PRC	Software and information technology services	Dissolved by deregistration	July 31, 2018	Business decision-making due to termination of joint venture and changes in organizational structure
Beijing Yaohua Wangtong Technology Co Ltd (北京耀華網通科技技術有限公司)	General manager	PRC	Technical development	Business license revoked	December 15, 2003	Annual inspection overdue
Beijing City Youlian Tianxing Technology & Trade Co Ltd (北京市友聯天興科貿有限公司)	Legal representative, executive director	PRC	Software technology services	Business license revoked and dissolved by deregistration	June 21, 2024	Annual inspection overdue and cessation of business

Mr. Jiang confirmed that (i) the outstanding liabilities of the above companies were fully settled prior to their dissolution or revocation and these companies had no solvency issues at the time of deregistration or revocation, (ii) there was no wrongful act on his part leading to the deregistration or revocation, and (iii) the deregistration or revocation of the above companies had not resulted in any liability or obligation imposed against him.

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Mr. YANG Yang (楊揚先生), aged 46, is an executive Director and the chief executive officer of our Company. Additionally, Mr. Yang holds the position of an executive director of Henan Shengwei. From 2016 to 2019, he served as head of operation center of our Company. Prior to joining our Group, Mr. Yang worked at Beijing China Enterprise Dynamics Business Information Co., Ltd. (北京中企動力商務信息有限公司) from February 2007 to October 2007. From January 2010 to January 2014, he worked at Yonyou Network Technology Co., Ltd. (用友網絡科技股份有限公司), whose shares are listed on Shanghai Stock Exchange (stock code: 600588).

Mr. Yang received his bachelor’s degree in information management and information system from Shandong Technology and Business University in the PRC in July 2003.

Mr. Yang held positions in the following dissolved companies. The relevant details are as follows:

Name of the company	Position	Place of establishment	Principal business	Status	Date of deregistration	Reason of deregistration
Shandong Jiaoyou Information Technology Co Ltd (山東交游信息技術有限公司)	Director	PRC	Software and information technology services	Dissolved by deregistration	December 16, 2021	Business decision-making due to changes in organizational structure
Gansu Public Road Passenger Transport Network Ticketing Operation Service Center Co Ltd (甘肅公眾道路客運聯網售票運營服務中心有限公司)	Supervisor	PRC	Information technology services	Dissolved by deregistration	January 30, 2024	Business decision-making due to termination of joint venture and changes in organizational structure
Hubei Shengwei Times Technology Co Ltd (湖北盛威時代科技有限公司)	Supervisor	PRC	Software information technology services	Dissolved by deregistration	December 14, 2021	Business decision-making due to changes in organizational structure
Hunan Shengwei Times Technology Co Ltd (湖南盛威時代科技有限公司)	Supervisor	PRC	Software information technology services	Dissolved by deregistration	December 2, 2021	Business decision-making due to changes in organizational structure
Gansu Shengwei Times Technology Co Ltd (甘肅盛威時代科技有限公司)	Director, general manager	PRC	Information technology services	Dissolved by deregistration	September 4, 2025	Business decision-making due to cession of business

Mr. Yang confirmed that (i) the outstanding liabilities of the above companies were fully settled prior to their dissolution and these companies had no solvency issues at the time of deregistration, (ii) there was no wrongful act on his part leading to the deregistration, and (iii) the deregistration of the above companies had not resulted in any liability or obligation imposed against him.

Mr. ZHANG Jintao (張勁濤先生), aged 51, is an executive Director, senior vice president and the chief technology officer of our Company. Mr. Zhang has more than 20 years of experience in software engineering and development industry. From November 2000 to July 2013, he served several positions within corporations affiliated with Yonyou Network Technology Co., Ltd. (用友網絡科技股份有限公司) (“Yonyou”), whose shares are listed on Shanghai Stock Exchange (stock code: 600588), including serving as a development manager at Weiku (Shanghai) Network Technology Co., Ltd. (偉庫(上海)網絡科技有限公司) from November 2000 to August 2001, serving as a development manager of the network distribution development department at Yonyou from August 2001 to November 2004, serving as a department manager of the U8 platform department at Yonyou from November 2004 to April 2011, and serving as a U8 technical director at Yonyou from April 2011 to July 2013.

Mr. Zhang received his undergraduate diploma in business management from University of International Business and Economics in the PRC through online courses in January 2011.

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Employee Representative Director

Ms. LUO Yan (羅燕女士), aged 41, is the employee representative director and the manager of human resources and administration department of our Company. Prior to joining our Group, Ms. Luo served as a consultant at Duoda Innovation Investment Management Co., Ltd. (多達創新投資管理有限公司) from April 2011 to October 2011. She also served as a consultant at Bosi Dream (China) Co., Ltd. (博思夢想(中國)有限公司) from February 2012 to October 2012.

Ms. Luo obtained her junior college diploma in bioengineering technology from Beijing Vocational College of Agriculture in the PRC in July 2006.

Non-Executive Directors

Mr. LI Chen (李晨先生), aged 42, is a non-executive director of our Company. Mr. Li has over 15 years of experience in the travel and transportation industry. Since August 2008, he has worked within corporations affiliated with Alitrip Network Technology (Beijing) Co., Ltd. (阿里旅行網絡技術(北京)有限公司) and currently holds the position of senior director in the transportation business department of the company.

Mr. Li obtained his master’s degree in hotel and tourism management from Hong Kong Polytechnic University in September 2018.

Mr. Li held positions in the following dissolved companies. The relevant details are as follows:

Name of the company	Position	Place of establishment	Principal business	Status	Date of deregistration	Reason of deregistration
Wuhan Fangxinfei Aviation Services Co Ltd (武漢放心飛航空服務有限公司)	Legal representative, executive director and general manager	PRC	Ticketing agency	Dissolved by deregistration	May 23, 2019	Cessation of business
Shenzhen Yuanda Aviation Services Co Ltd (深圳遠大航空服務有限公司)	Legal representative, executive director and general manager	PRC	Ticketing agency	Dissolved by deregistration	December 29, 2023	Cessation of business

Mr. Li confirmed that (i) the above companies were solvent at the time of the deregistration, (ii) there was no wrongful act on his part leading to the deregistration, and (iii) the deregistration of the above companies had not resulted in any liability or obligation imposed against him.

Mr. CHEN Xin (陳欣先生), aged 46, is a non-executive director of our Company. Mr. Chen has over eight years of experience in investment and post-investment management. Since July 2016, he has worked at Guiyang High-tech Softbank Bosheng Venture Investment Management Partnership (Limited Partnership) (貴陽高新軟銀博盛創業投資管理合夥企業(有限合夥)) and currently holds the position of investment director in the company. He has additionally held the position of director at Zhejiang Zuicheng Semiconductor Technology Co., Ltd. (浙江最成半導體科技有限公司) since December 2021, Ayiwa (Beijing) Technology Co., Ltd. (阿依瓦(北京)技術有限公司) since August 2023, Shengyin Optoelectronics (Kunshan) Co., Ltd. (昇印光電(昆山)股份有限公司) since March 2023. Furthermore, he served as a supervisor at Global Technology Co., Ltd. (格陸博科技有限公司) from September 2019 to December 2025.

Mr. Chen obtained his bachelor’s degree in economics from East China Normal University in the PRC in July 2002. He holds a fund practitioner qualification certificate issued by the Asset Management Association of China in November 2021.

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Independent Non-executive Directors

Mr. GUO Xinping (郭新平先生), aged 62, was appointed as an independent non-executive director of our Company on November 7, 2024, with his appointment becoming effective from May 8, 2026. Mr. Guo has extensive experience in accounting and finance. Prior to joining our Group, Mr. Guo served as an executive deputy general manager and the general manager at Yonyou Electronic Financial Technology Co., Ltd. (用友電子財務技術有限公司) from July 1989 to December 1994, serving as a director and the vice president at Yonyou Software Group Co., Ltd. (用友軟件集團有限公司) from January 1995 to December 1999, serving as a director and the general manager at Beijing Yonyou Software Co., Ltd. (北京用友軟件股份有限公司) from January 2000 to April 2002. Since May 2002, he has served as the vice chairman of the board at Yonyou Network Technology Co., Ltd. (用友網絡科技股份有限公司), whose shares are listed on Shanghai Stock Exchange (stock code: 600588). From May 2002 to January 2022, Mr. Guo served as an independent non-executive director at CCID Consulting Company Limited (賽迪顧問股份有限公司), whose shares are listed on the Hong Kong Stock Exchange (stock code: 2176). From April 2008 to April 2023, he served as an independent director at Glodon Company Limited (廣聯達科技股份有限公司), whose shares are listed on the Shenzhen Stock Exchange (stock code: 002410). Since September 8, 2011, he has been serving as the chairman of the supervisory committee and a shareholder representative supervisor at Chanjet Information Technology Company Limited (暢捷通信息技術股份有限公司), whose shares are listed on the Hong Kong Stock Exchange (stock code: 1588). Since May 2016, he has been serving as a director at Yonyou Financial Information Technology Co., Ltd. (用友金融信息技術股份有限公司), whose shares are listed on the National Equities Exchange and Quotations (“NEEQ”) (stock code 839483).

Mr. Guo received a bachelor’s degree in finance and accounting from Zhongnan University of Economics and Law in the PRC in July 1985 and received an EMBA degree from Hong Kong University of Science and Technology in November 2007. He holds a senior accountant certificate issued by the Personnel Department of Hubei Province in the PRC on August 23, 1998.

Mr. Guo held positions in the following dissolved companies or in companies whose business licenses have been revoked. The relevant details are as follows:

Name of the company	Position	Place of establishment	Principal business	Status	Date of deregistration/ revocation	Reason of deregistration/ revocation
Beijing Yonyou Tongbao Financial Analysis Technology Co Ltd (北京用友通寶財務分析技術有限公司)	Supervisor	PRC	Software development and sales	Dissolved by deregistration	July 23, 2003	Business decision-making due to termination of joint venture
Shenyang Yonyou Management Consulting Co Ltd (瀋陽用友管理諮詢有限公司).	Director	PRC	Technology and management consulting	Dissolved by deregistration	September 26, 2003	Business decision-making due to changes in organizational structure
Beijing Yonyou Hospital Management Software Co Ltd (北京用友醫院管理軟件有限公司)	Director	PRC	Software development	Dissolved by deregistration	December 21, 2010	Business decision-making due to changes in organizational structure
Xi'an Yonyou Financial Software Co Ltd (西安用友財務軟件有限責任公司)	Director	PRC	Software development	Dissolved by deregistration	March 1, 2017	Cessation of operation following acquisition

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Name of the company	Position	Place of establishment	Principal business	Status	Date of deregistration/ revocation	Reason of deregistration/ revocation
Beijing Chunyuan Jinruan Technology Development Co Ltd (北京春元金軟科技發展有限公司)	Director	PRC	Technology development	Dissolved by deregistration	November 3, 2010	Business decision-making due to integration with other entity
Yonyou Yunda Information Service (Nanchang) Co Ltd (用友雲達信息技術服務(南昌)有限公司)	Director	PRC	Software development and sales	Dissolved by deregistration	May 22, 2020	Business decision-making due to integration with other entity
Beijing Yonyou Dakang Mobile Business Technology Co Ltd (北京用友達康移動商務技術有限公司)	Director	PRC	Mobile communication business technology	Dissolved by deregistration	March 20, 2008	Business decision-making due to integration with other entity
Beijing Changjie Youcai Network Co Ltd (北京暢捷優財網絡有限公司)	Director	PRC	Software services and technology development	Dissolved by deregistration	March 5, 2018	Business decision-making due to integration with other entity
Ningbo Shanyou Software Co Ltd (寧波山友軟件有限公司)	Supervisor	PRC	Software development	Dissolved by deregistration	December 17, 2001	Cessation of operation following acquisition
Taiyuan Yonyou Software Co Ltd (太原用友軟件有限公司)	Director	PRC	Software development and sales	Dissolved by deregistration	March 31, 2021	Cessation of operation following acquisition
Hainan Shangbo Software Co Ltd (海南商博軟件有限公司)	Director	PRC	Software development and sales	Business licence revoked	June 29, 2016	Death of legal representative
Suzhou Yonyou Software Co Ltd (蘇州用友軟件有限公司)	Legal representative, executive director	PRC	Software development and sales	Business licence revoked and dissolved by deregistration	April 15, 2010	Failure to file business qualification and cessation of business
Shenzhen Shuowang Management Consulting Co Ltd (深圳市碩旺管理諮詢有限公司)	Director	PRC	Software development and sales	Business licence revoked	February 1, 2005	Failure to file business qualification

Mr. Guo confirmed that (i) the above companies were solvent at the time of the deregistration or revocation, (ii) there was no wrongful act on his part leading to the deregistration or revocation, and (iii) the deregistration or the revocation of the above companies had not resulted in any liability or obligation imposed against him.

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Mr. GUAN Jizhen (關積珍先生), aged 60, was appointed as an independent non-executive director of our Company on November 7, 2024, with his appointment becoming effective from May 8, 2026. Mr. Guan successively served as a teaching assistant and a lecturer at Northern Jiaotong University (currently known as Beijing Jiaotong University) from May 1987 to July 1992. During 1992 to 1998, he served several positions within corporations affiliated with LanTong New Technology Industry (Group) Co., Ltd. (藍通新技術產業(集團)有限公司), including serving as the deputy general manager at Beijing Lantong Electronics Co., Ltd. (北京藍通電子有限公司) from December 1992 to May 1995, as the general manager at Beijing Lantong Electronics Technology Co., Ltd. (北京藍通電子科技有限責任公司) and as a vice president at LanTong New Technology Industry (Group) Co., Ltd. (藍通新技術產業(集團)有限公司) from June 1995 to December 1998. From November 2015 to November 2018, he served as a part-time professor in Tongji University. Since January 1999, Mr. Guan has been with Beijing STONE Intelligent Transportation System Integration Co., Ltd. (北京四通智能交通系統集成有限公司), where he had successively served as general manager, chairman of the board, and is currently the chief scientist of the company. Since July 2018, Mr. Guan has been serving as a director at Shandong Eagle Software Technology Co., Ltd. (山東易構軟件技術股份有限公司), whose shares are listed on the NEEQ (stock code: 834002). Since May 2024, Mr. Guan has been serving as an independent director at Hengtong Kaiyuan Information Technology Co., Ltd. (恒拓開源信息科技股份有限公司), whose shares are listed on the Beijing Stock Exchange (stock code: 834415).

Mr. Guan received a bachelor’s degree in materials management engineering and a master’s degree in engineering from Northern Jiaotong University (currently known as Beijing Jiaotong University) in the PRC in July 1985 and October 1988, respectively. He received a doctor’s degree in management from Huazhong University of Science and Technology in the PRC in December 2009. Mr. Guan holds a senior engineer qualification certificate issued by the Ministry of Railways of the PRC.

Mr. Guan held positions in the following dissolved companies or in companies whose business licenses have been revoked. The relevant details are as follows:

Name of the company	Position	Place of establishment	Principal business	Status	Date of deregistration/ revocation	Reason of deregistration/ revocation
Beijing Zhineng Shixun Information Technology Co Ltd (北京智能實訊信息技術有限責任公司)	Director and general manager	PRC	Technical development	Dissolved by deregistration	August 14, 2020	Cessation of business
Beijing Borui Shengshi Technology Co Ltd (北京博瑞盛世科技有限公司)	Supervisor	PRC	Technical development	Dissolved by deregistration	August 26, 2021	Cessation of business
Beijing Lantong Electronics Co Ltd (北京藍通電子有限公司)	General manager and deputy general manager	PRC	LED electronic screen development, production and sales	Dissolved by deregistration	October 8, 1997	Cessation of business
Beijing Liyixun Information Technology Co Ltd (北京立移訊信息技術有限公司)	Director	PRC	Technical development	Business licence revoked	January 23, 2008	Annual inspection overdue
Shanghai Sentaik Communication Industry Co Ltd (上海森泰克通信產業有限公司)	Director	PRC	Communication equipment development and services	Business licence revoked	March 22, 2005	Annual inspection overdue
Beijing Yizhou Qicheng Information Technology Co Ltd (北京移舟啟程信息技術有限公司)	Director	PRC	Technical development	Business licence revoked	January 23, 2008	Annual inspection overdue

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Name of the company	Position	Place of establishment	Principal business	Status	Date of deregistration/ revocation	Reason of deregistration/ revocation
Rizhao Jiaoneng New Materials Co., Ltd. (日照交能新材料有限公司)	Legal representative, executive director, general manager and financial controller	PRC	Ecological environment material manufacturing	Dissolved by deregistration	February 12, 2025	Cessation of business

Mr. Guan confirmed that (i) the above companies were solvent at the time of the deregistration or revocation, (ii) there was no wrongful act on his part leading to the deregistration or revocation, and (iii) the deregistration or the revocation of the above companies had not resulted in any liability or obligation imposed against him.

Mr. HUI Kai Lung (許佳龍先生), aged 53, was appointed as an independent non-executive director of our Company on November 7, 2024, with his appointment becoming effective from May 8, 2026. Mr. Hui has served in various roles at Hong Kong University of Science and Technology (“HKUST”) during his tenure since September 2008. In the Department of Information Systems, Business Statistics and Operations Management, he served as an associate professor from September 2008 to June 2013 and as a professor from July 2013 to June 2017. He has been serving as the chair professor since July 2017. Additionally, he served as the deputy head from August 2017 to July 2023, as the acting head from August 2023 to March 2024 and as the head of department from April 2024 to June 2024. From September 2013 to August 2015, he served as the associate dean for Undergraduate Programs in School of Business and Management. In the HKUST Business School, he served as the associate dean for Research from March 2019 to August 2021. He subsequently held the position of senior associate dean from September 2021 to June 2024 and the position of acting dean from July 2024 to January 2026. He has been serving as the associate provost for Academic Development since February 2026. Furthermore, Mr. Hui has held the title of Chair Professor since July 2017 and the title of Elman Family Professor of Business in HKUST since July 2019.

Mr. Hui received a bachelor’s degree in business administration in information and systems management with first class honors in November 1996 from HKUST. He received a doctor’s degree in philosophy in information systems from HKUST in November 2000.

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The following table provides information about members of the senior management of our Company:

Name	Age	Position	Date of joining our Group	Date of appointment to current position	Roles and Responsibilities
Mr. YANG Yang (楊揚先生)	46	Chief Executive Officer	February 17, 2014	January 4, 2021	Responsible for the overall management of Group’s business and external financing work
Mr. WANG Dengyue (王登嶽先生)	58	Chief Financial Officer, Senior Vice President	November 2, 2015	January 4, 2021	Responsible for Group’s financial and procurement management
Mr. HU Xinghua (胡興華先生)	47	Senior Vice President, General Manager of Passenger Transportation Business Department	April 1, 2017	January 4, 2021	Responsible for Group’s management of passenger transportation business
Mr. LI Tao (李陶先生)	47	Senior Vice President, Deputy General Manager of Passenger Transportation Business Department	June 15, 2015	February 10, 2021	Responsible for Group’s management of passenger transportation business

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Name	Age	Position	Date of joining our Group	Date of appointment to current position	Roles and Responsibilities
Mr. BAI Shan (白杉先生).	56	Senior Vice President, General Manager of Digitalization Services Business Department	October 13, 2014	January 4, 2021	Responsible for Group’s management of digitalization services business
Mr. ZHANG Jintao (張勁濤先生).	51	Senior Vice President, Chief Technology Officer	July 1, 2013	January 4, 2021	Responsible for the technology management of the Group
Mr. ZHOU Chunhui (周春輝先生).	40	Senior Vice President, General Manager of Ride-Hailing Business Department	January 7, 2019	January 4, 2021	Responsible for Group’s management of ride-hailing business
Ms. CHEN Jia (陳佳女士).	34	Board secretary	May 6, 2021	May 8, 2026	Responsible for Group’s investment and financing matters, maintaining qualifications and corporate governance

Mr. YANG Yang (楊揚先生) is the chief executive officer of our Company. See “— Directors — Executive Directors” in this section for Mr. Yang’s biographies.

Mr. WANG Dengyue (王登嶽先生), aged 58, is the chief financial officer and a senior vice president of our Company. He has been serving as these positions in our Company since January 2021. Mr. Wang has more than 30 years of experience in financial and accounting sector. From July 1991 to April 2001, Mr. Wang successively served as a trainee employee, the head of the industry section under the finance department, deputy chief accountant of the financial department, and first-level audit supervisor of the supervision and audit department at China Railway Signal and Communication Corporation (中國鐵路通信信號總公司). From October 2001 to December 2003 and from July to October 2004, he was employed at China Railway Communication Network Technology Co., Ltd. (中鐵通信網絡技術有限公司). From September 2004 to August 2006, he served as the deputy general manager of industrial investment department at China Tietong Group Corporation (中國鐵通集團有限公司). From August 2006 to November 2010, he served as the chief accountant at Hainan Branch of China Tietong Group Corporation (中國鐵通集團有限公司海南分公司). From November 2010 to October 2015, he served as the chief accountant at China Tietong Group Co., Ltd. Beijing Branch (中國鐵通集團有限公司北京分公司).

Mr. Wang received a bachelor’s degree in economics in July 1991 and a master’s degree in accounting in July 2012 from Beijing Jiaotong University (formerly known as Northern Jiaotong University). He holds an accountant certificate issued by the Ministry of Finance of the PRC in May 1996.

Mr. HU Xinghua (胡興華先生), aged 47, is a senior vice president and the general manager of passenger transportation business department of our Company. Mr. Hu has more than 20 years of experience in transportation industry. Prior to joining our Company, Mr. Hu worked in Gansu Provincial Road Transportation Administration (甘肅省道路運輸管理局) from July 2001 to March 2017.

Mr. Hu received his master’s degree in public management from Lanzhou University in the PRC in June 2013. He holds a senior engineer qualification certificate issued by the Human Resources and Social Security Department of Gansu Province in December 2011.

Mr. LI Tao (李陶先生), aged 47, is a senior vice president and the deputy general manager of passenger transportation business department of our Company. From November to December 2001, Mr. Li worked at Beijing Yonyou Technology Co., Ltd. (北京用友科技有限公司). From January 2002 to October 2005, he worked at Yonyou Network Technology Co., Ltd. (用友網絡科技股份有限公司), whose shares are listed on Shanghai Stock Exchange (stock code: 600588). From November 2005 to June 2006, he worked at Beijing Yunwang Infinite Network Technology Co., Ltd.

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(北京雲網無限網絡技術有限公司). From January 2007 to February 2011, he worked at Aerospace Information Co., Ltd. (航天信息股份有限公司). From March 2011 to July 2015, he worked at Aerospace Information Software Technology Co., Ltd. (航天信息軟件技術有限公司).

Mr. Li received a bachelor’s degree in Chinese language and literature from Beijing Union University in the PRC in January 2004.

Mr. BAI Shan (白杉先生), aged 56, is a senior vice president and the general manager of digitalization services business department of our Company. Mr. Bai also holds the position of a general manager of Henan Shengwei. Prior to joining us, from May 1999 to March 2006, he worked at Yonyou Network Technology Co., Ltd. (用友網絡科技股份有限公司), whose shares are listed on Shanghai Stock Exchange (stock code: 600588). Mr. Bai then started his own business from May 2008 to February 2015, during which he founded LeQing (Beijing) Application Technology Co., Ltd. (樂擎(北京)應用技術有限公司) (dissolved) and served as the executive director.

Mr. Bai received his undergraduate diploma in information science from Nankai University in the PRC in July 1992. He holds a qualification certificate of middle professional rank in computer engineering issued by the Title Reform Leading Group Office of Hebei Province (河北省職稱改革領導小組辦公室) in December 2000.

Mr. ZHANG Jintao (張勁濤先生) is a senior vice president and the chief technology officer of our Company. See “— Directors — Executive Directors” in this section for Mr. Zhang’s biographies.

Mr. ZHOU Chunhui (周春輝先生), aged 40, is a senior vice president and the general manager of ride-hailing business department of our Company. He also holds the position of an executive director and the general manager of Shengzhi Yilian. Prior to joining our Group, Mr. Zhou served as the vice president at Tianjin Travel Co., Ltd. (天津出行有限公司) from January 2018 to December 2018.

Mr. Zhou received his bachelor’s degree in electronic information engineering from Sichuan University in the PRC in June 2010.

Ms. CHEN Jia (陳佳女士), aged 34, is our Board secretary. Prior to joining us, Ms. Chen worked in Nanjing Chenguang Hi-Tech Venture Capital Co., Ltd. (南京晨光高科創業投資有限公司) from August 2018 to December 2019. She served as investment supervisor at Aerospace Science and Industry Private Equity Fund Management (Nanjing) Co., Ltd. (航天科工私募基金管理(南京)有限公司) from December 2019 to April 2021.

Ms. Chen obtained her bachelor’s degree in accounting and finance from De Montfort University in the United Kingdom in June 2014 and her master’s degree in finance from the University of Lancaster in the United Kingdom in November 2015.

Save as disclosed above, none of the Directors and senior management had held any directorships in listed companies during the three years immediately prior to the Latest Practicable Date. There is no other information in respect of the Directors and senior management to be disclosed pursuant to Rules 13.51(2)(a) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

JOINT COMPANY SECRETARIES

Ms. AU Wai Ching (區慧晶女士), has been appointed as one of our joint company secretaries. Ms. Au has joined SWCS Corporate Services Group (Hong Kong) Limited, a corporate service provider, since January 2016 and currently serves as a senior manager in corporate secretarial department of the company. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Ms. Au obtained the bachelor’s degree in business administration and the master’s degree in professional accounting and corporate governance from City University of Hong Kong.

Ms. CHEN Jia (陳佳女士), has been appointed as one of our joint company secretaries. See “— Senior Management” in this section for Ms. Chen’s biographies.

DIRECTORS AND SENIOR MANAGEMENT

MANAGEMENT AND CORPORATE GOVERNANCE

Board Committees

Audit committee

We have established an audit committee in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the audit committee encompass the communication, supervision, and verification of both internal and external audits of the Company, as well as oversight of risk management and internal control processes of the Company. The audit committee comprises three members, namely, Mr. GUO Xinping, Mr. GUAN Jizhen and Mr. HUI Kai Lung, with Mr. Guo as the chairperson of the audit committee.

Remuneration committee

We have established a remuneration committee in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the remuneration committee include formulating and evaluating assessment standards for the Directors and senior management of the Company, as well as establishing and reviewing remuneration policies and plans for these individuals. The remuneration committee comprises three members, namely Mr. GUAN Jizhen, Mr. GUO Xinping and Mr. HUI Kai Lung, with Mr. Guan as the chairperson of the remuneration committee.

Nomination committee

We have established a nomination committee in compliance with Rule 3.27A of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the nomination committee include formulating the candidates, selection criteria, and procedures for the Directors and senior management of the Company, as well as conducting assessments and making recommendations for these individuals. The nomination committee comprises five members, namely Mr. JIANG Shengxi, Ms. LUO Yan, Mr. GUO Xinping, Mr. GUAN Jizhen and Mr. HUI Kai Lung, with Mr. Jiang as the chairperson of the nomination committee.

Corporate Governance Code

We aim to achieve high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders. In order to accomplish this, we expect to comply with the Corporate Governance Code set out in Appendix C1 to the Listing Rules upon the [REDACTED].

Board Diversity

Our Company has adopted a board diversity policy which sets out the approach to achieve diversity of the Board. Our Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our Company’s competitive advantage and enhancing its ability to attract, retain, and motivate employees from the widest possible pool of available talent. Pursuant to the board diversity policy, in reviewing and assessing suitable candidates to serve as a director of our Company, the nomination committee will consider a number of factors, including, but not limited to, gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience. Pursuant to the board diversity policy, the nomination committee will discuss periodically and when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on the Board and recommend them to the Board for formal adoption.

Confirmation from our Directors

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on June 12, 2026, and (ii) understands his or her obligations as a director of a [REDACTED] under the Listing Rules.

DIRECTORS AND SENIOR MANAGEMENT

Each of our Directors confirms that:

- (1) as of the Latest Practicable Date, save as disclosed in this Document, he or she did not have any interest in a business which materially competes or is likely to compete, directly or indirectly, with our business, and requires disclosure under Rule 8.10 of the Listing Rules;
- (2) save as disclosed in this Document, he or she has no interests in the Shares within the meaning of Part XV of the SFO as of the Latest Practicable Date.

Each of our independent non-executive Directors has confirmed (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he or she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment.

As of the Latest Practicable Date, none of our Directors or senior management is related to other Directors or senior management of our Company.

REMUNERATION

Our Directors and senior management receive remuneration, including salaries, discretionary bonuses, allowances, share-based payments, social insurance benefits, and other benefits in kind.

The aggregate amount of emoluments for our Directors and supervisors for the years ended December 31, 2023, 2024, 2025 and the four months ended April 30, 2026, was RMB5.9 million, RMB6.2 million, RMB5.1 million and RMB1.4 million, respectively.

For the years ended December 31, 2023, 2024, 2025 and the four months ended April 30, 2026, the aggregate amount of emoluments for the five highest paid individuals of our Company (excluding our Directors and supervisors) were RMB0.7 million, RMB2.0 million, RMB1.4 million and RMB0.4 million, respectively.

Save as disclosed above, no other payments have been paid or are payable, in respect of the years ended December 31, 2023, 2024, 2025 and the four months ended April 30, 2026, by our Company to our Directors. For the year ended December 31, 2026, we expect to pay approximately RMB4.4 million in aggregate remuneration to our Directors.

During the Track Record Period, no remuneration was paid to, or receivable by, our Directors or the five highest paid individuals of our Company as an inducement to join or upon joining our Company or as a compensation for loss of office in the Track Record Period. Further, none of our Directors waived any emoluments during the same period.

Compliance Advisor

We have appointed Somerley Capital Limited as our Compliance Advisor pursuant to Rules 3A.19 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the requirements under the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will advise our Company, among others, in the following circumstances:

- (a) before the publication of any regulatory announcement, circular, or financial report;
- (b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;
- (c) where we propose to use the net [REDACTED] of the [REDACTED] in a manner different from that detailed in this Document or where the business activities, development or results of our Group deviate from any forecast, estimate or other information in this Document;
- (d) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the [REDACTED] or [REDACTED] of the Shares or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of appointment of the Compliance Advisor shall commence on the [REDACTED] and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED].