FUTURE PLANS

Please refer to the paragraph headed "Business — Our Development Strategies" for further details of our future plans.

USE OF [REDACTED]

Assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]** (being the mid-point of the **[REDACTED]**), and after deducting **[REDACTED]** commissions and other estimated expenses, we estimate that the net **[REDACTED]** from the **[REDACTED]** will be approximately HK$**[REDACTED]** (assuming no exercise of the **[REDACTED]**), or approximately HK$**[REDACTED]** million (if the **[REDACTED]** is exercised in full).

We expect to use the net **[REDACTED]** from the **[REDACTED]** to strengthen our capital base to support the ongoing growth of our business. Specifically:

(a) approximately **[REDACTED]**% of the net **[REDACTED]** (approximately HK$**[REDACTED]**) will be allocated to our empowerment and incubation investment business segment to enhance our service delivery capabilities and expand our investment portfolio, of which:

- approximately **[REDACTED]**% of the net **[REDACTED]** (approximately HK$**[REDACTED]**) will be used to expand the empowerment research services, which primarily include (i) research and development activities focusing on corporate incubator, AI RaaS, and second-curve strategies (encompassing business model research and case studies), the development of empowerment methodologies, tools and technology platforms, (ii) online video course production and promotion, (iii) project incubation and related camp activities, and (iv) expansion of our empowerment talent team; and

- approximately **[REDACTED]**% of the net **[REDACTED]** (approximately HK$**[REDACTED]**) will be used to scale our incubation investment business by making in-depth incubation investments in early-stage projects, with a targeted investment amount of no more than RMB**[REDACTED]** million per project, strategically focusing on sectors such as early-stage hard technology start-ups, the corporate incubator model and AI RaaS.

(b) approximately **[REDACTED]**% of the net **[REDACTED]** (approximately HK$**[REDACTED]**) will be allocated to our private equity fund investment management business segment to scale our fund operations and fortify our comprehensive management capabilities, of which:

- approximately **[REDACTED]**% of the net **[REDACTED]** (approximately HK$**[REDACTED]**) will be used to make fund investments and direct investment in individual projects utilizing our own capital. We plan to commit capital to newly established funds managed by us, specifically including hard technology-focused funds with targeted scales of RMB**[REDACTED]** million to RMB**[REDACTED]** million per year, and corporate incubator model-focused funds with targeted scales of RMB**[REDACTED]** million to RMB**[REDACTED]** million per year;

- approximately **[REDACTED]**% of the net **[REDACTED]** (approximately HK$**[REDACTED]**) will be used to enhance our management capabilities across all investment stages. We intend to (i) recruit outstanding investment professionals, (ii) conduct regular internal team training and (iii) deepen our in-house research on investment trends industry tracks and sector analysis; and

- approximately **[REDACTED]**% of the net **[REDACTED]** (approximately HK$**[REDACTED]**) will be used to improve and elevate our enhancement of post-investment management service for empowerment sector. We plan to (i) provide training sessions for our limited partners (LPs) focusing on corporate operations and family wealth succession, (ii) tailored empowerment training sessions for our investee projects and (iii) recruit and develop post-investment empowerment personnel to deliver empowerment services to high-quality portfolios, including training courses to enhance business operational capabilities, as well as consultations on key issues in capital, strategy, and business development during business operations.

(c) approximately **[REDACTED]**% of the net **[REDACTED]** (approximately HK$**[REDACTED]**) will be used for our general working capital.

If the **[REDACTED]** is fixed at HK$**[REDACTED]** per **[REDACTED]**, being the high end of the stated **[REDACTED]**, our net **[REDACTED]** will be (i) increased by approximately HK$**[REDACTED]**, assuming the **[REDACTED]** is not exercised; and (ii) increased by approximately HK$**[REDACTED]**, assuming the **[REDACTED]** is exercised in full. If the **[REDACTED]** is fixed at HK$**[REDACTED]** per **[REDACTED]**, being the low end of the stated **[REDACTED]**, our net **[REDACTED]** will be (i) decreased by approximately HK$**[REDACTED]**, assuming the **[REDACTED]** is not exercised; and (ii) decreased by approximately HK$**[REDACTED]**, assuming the **[REDACTED]** is exercised in full.

In the event that the **[REDACTED]** is fixed below or above the mid-point of the **[REDACTED]**, the net **[REDACTED]** allocated to the above purposes will be adjusted on a pro rata basis. Any additional **[REDACTED]** received from the exercise of the **[REDACTED]** will be allocated to the above purposes on a pro rata basis.

To the extent that the net **[REDACTED]** from the **[REDACTED]** are not immediately applied to the above purposes, or if we are unable to put into effect any part of our plan as intended, and to the extent permitted by the relevant laws and regulations, we intend to deposit such net **[REDACTED]** into short-term interest-bearing accounts at licensed commercial banks and/or other authorised financial institutions in Hong Kong (as defined under the SFO) and the PRC (as defined under PRC laws) so long as it is deemed to be in the best interests of our Company. In this event, we will comply with the appropriate disclosure requirements under the Listing Rules.