SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are issued pursuant to the exercise of share options or vesting of restricted shares granted under the 2015 Share Incentive Scheme), the following persons are expected to have an interest and/or short positions in the Shares or the underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Number of Shares held as of the date of this document	Number of Shares held immediately following the completion of the [REDACTED]	Approximate percentage of shareholding in our Company immediately following the completion of the [REDACTED](1)
Mr. Zhao	Interest in a controlled corporation(2)	52,593,781(5)	52,682,121(5)	[REDACTED]%
	Interest held through voting powers entrusted by other persons(3)	46,548,225	46,548,225	[REDACTED]%
Cross Maze(2)	Beneficial interest	52,593,781(4)	52,682,121(4)	[REDACTED]%
Mr. Tuck Lye KOH(5)	Interest in controlled corporations	37,966,332(4)	47,736,268(4)	[REDACTED]%
Shunwei China Internet Fund II, L.P.(5)	Interest in a controlled corporation	35,062,322(4)	40,712,948(4)	[REDACTED]%
Shunwei Angels II Limited	Beneficial interest	35,062,322(4)	40,712,948(4)	[REDACTED]%
HH HPK Holdings Limited	Beneficial interest	17,228,003(4)	37,910,175(4)	[REDACTED]%
Anchor	Beneficial interest	21,780,083(4)	52,674,912(4)	[REDACTED]%
Mr. Hu Minglie(6)	Interest in controlled corporations	15,389,696(4)	30,067,207(4)	[REDACTED]%
Lighthouse Equity Investment Management (Shanghai) Co., Ltd. (遠瞻股權投資管理(上海)有限公司)(6)	Interest in controlled corporations	15,389,696(4)	30,067,207(4)	[REDACTED]%
Ningbo Yuanzhan Fengyuan Equity Foundation Partnership (寧波遠瞻豐源股權投資基金合夥企業(有限合夥))(6)	Interest in a controlled corporation	10,041,034(4)	25,102,325(4)	[REDACTED]%
Lighthouse Capital Group Limited	Beneficial interest	10,041,034(4)	25,102,325(4)	[REDACTED]%
Jointown	Beneficial interest	20,091,054(4)	24,591,148(4)	[REDACTED]%

Notes:

(1) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are issued pursuant to the exercise of share options or vesting of restricted shares granted under the 2015 Share Incentive Scheme).

(2) Cross Maze is wholly owned by Mr. Zhao.

(3) Pursuant to an acting-in-concert agreement dated September 15, 2022, Mr. Zhao is able to exercise voting rights entrusted from the Entrusting Shareholders and is therefore deemed to be interested in an additional of [REDACTED]% shareholding interest in our Company after completion of the [REDACTED] (assuming the

[REDACTED] is not exercised and no Shares are issued pursuant to the exercise of share options or vesting of restricted shares granted under the 2015 Share Incentive Scheme). For further details, see "History, Development and Corporate Structure — Voting Rights Entrustment Arrangements."

(4) For details of the conversion mechanism of the Preferred Shares, see "History, Development and Corporate Structure — Capitalization of our Company."

(5) Shunwei Angels II Limited is wholly owned by Shunwei China Internet Fund II, L.P., which is ultimately controlled by Mr. Tuck Lye KOH. Shunwei Growth Limited is wholly owned by Shunwei China Internet Opportunity Fund, L.P., which is also ultimately controlled by Mr. Tuck Lye KOH. Therefore, Shunwei China Internet Fund II, L.P. is deemed to be interested in the Shares held by Shunwei Angels II Limited and Mr. Tuck Lye KOH is deemed to be interested in the Shares held by Shunwei Angels II Limited and Shunwei Growth Limited under the SFO.

(6) Lighthouse Capital Group Limited is wholly-owned by Ningbo Yuanzhan Fengyuan Equity Foundation Partnership (寧波遠瞻豐源股權投資基金合夥企業(有限合夥)) ("**Ningbo Yuanzhan**"), the general partner of which is Lighthouse Equity Investment Management (Shanghai) Co., Ltd. (遠瞻股權投資管理(上海)有限公司) ("**Lighthouse Equity Investment Management**"), which is ultimately controlled by Mr. Hu Minglie (胡明烈). LH CAPITAL II LIMITED is wholly-owned by Hangzhou Yuanzhan Huayao Venture Capital Partnership (L.P.) (杭州遠瞻華曜創業投資合夥企業(有限合夥)), the general partner of which is also Lighthouse Equity Investment Management. Therefore, each of Mr. Hu Minglie and Lighthouse Equity Investment Management is deemed to be interested in the Shares held by Lighthouse Capital Group Limited and LH CAPITAL II LIMITED, and Ningbo Yuanzhan is deemed to be interested in the Shares held by LH CAPITAL II LIMITED under the SFO.

Save as disclosed above and in the section headed "Statutory and General Information — C. Further Information about our Directors and Substantial Shareholders" in Appendix IV to this document, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are issued pursuant to the exercise of share options or vesting of restricted shares granted under the 2015 Share Incentive Scheme), have an interest or short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

We are not aware of any arrangement which may result in any change of control in our Company or our subsidiary at any subsequent date.