SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately following the completion of the [REDACTED].

Authorized Share Capital		**Aggregate par value**
500,000,000	Shares of US$0.0001 each	US$50,000

1. SHARE CAPITAL AS OF THE DATE OF THIS DOCUMENT

Issued and to be issued, fully paid or credited as fully paid		**Aggregate par value**	**% of the issued share capital**
231,182,061	Shares in issue as of the date of this document	US$23,118.2061	100

2. SHARE CAPITAL IMMEDIATELY AFTER THE COMPLETION OF THE [REDACTED]

Issued and to be issued, fully paid or credited as fully paid		**Aggregate par value**	**% of the issued share capital**
319,773,633	Shares in issue immediately prior to the [REDACTED] (including the Shares on conversion of the Preferred Shares)(1)	US$31,977.3633	[REDACTED]
[REDACTED]	Shares to be issued pursuant to the [REDACTED]	US$[REDACTED]	[REDACTED]
[REDACTED]	**Total**	**US$[REDACTED]**	**100**

Note:

(1) The Preferred Shares will be converted to ordinary Shares based on the conversion mechanism agreed among the Company and Shareholders in the framework contract dated May 30, 2025. See "History, Reorganization and Development — Capitalization of Our Company"

ASSUMPTION

The above table assumes that the [REDACTED] has become unconditional. It takes no account of any Shares (a) which may be issued pursuant to the exercise of the [REDACTED]; (b) which may be issued or repurchased by us pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below or otherwise; or (c) which may be issued upon the exercise of any outstanding options or vesting of restricted shares granted pursuant to the 2015 Share Incentive Scheme.

RANKING

The Shares are ordinary shares in the share capital of our Company and rank *pari passu* in all respects with all Shares currently in issue or to be issued and, in particular, will rank in full for all dividends or other distributions declared, made or paid after the date of this document.

[REDACTED] Share Incentive Schemes

We adopted (i) the 2015 Share Incentive Scheme on September 1, 2015, which was further amended on November 19, 2020 and June 12, 2025, respectively; and (ii) 2023 Share Incentive Scheme on August 1, 2023, which was further amended on June 12, 2025. Please see "Statutory and General Information — D. [REDACTED] Share Incentive Schemes" in Appendix IV to this document for further details.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

Pursuant to the Cayman Companies Act and the terms of the Articles of Association, our Company may from time to time by ordinary resolution of shareholders (i) increase its share capital; (ii) consolidate or divide its capital into shares of larger or smaller amount than its existing shares; (iii) divide its shares into several classes; (iv) subdivide its shares into shares of smaller amount; and (v) cancel any shares which have not been taken. In addition, our Company may reduce its share capital or any capital redemption reserve fund or other undistributable reserve in any way by special shareholders' resolution, subject to the provisions of the Cayman Companies Act. For more details, see the section headed "Summary of the Constitution of the Company and Cayman Companies Act" in Appendix III to this document.

GENERAL MANDATE TO ISSUE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares and to make or grant offers, agreements or options which might require such Shares to be allotted and issued or dealt with at any time subject to the requirement that the aggregate nominal value of the Shares so allotted and issued or agreed conditionally or unconditionally to be allotted and issued, shall not exceed the sum of:

(i) 20% of the aggregate nominal value of the share capital of the Company in issue immediately following the completion of the [REDACTED] (excluding any Shares which may be issued pursuant to the exercise of the [REDACTED] and exercise of outstanding options or vesting of restricted shares granted under the 2015 Share Incentive Scheme); and

(ii) the nominal amount of our share capital repurchased by our Company (if any) pursuant to the repurchase mandate (as mentioned below).

This mandate does not cover Shares to be allotted, issued, or dealt with under a rights issue or scrip dividend scheme or similar arrangements or a specific authority granted by our Shareholders. This mandate to issue Shares will remain in effect until the earliest of:

(i) the conclusion of our next annual general meeting; or

(ii) the expiration of the period within which the next annual general meeting of our Company is required to be held under any applicable laws or the Articles of Association; or

(iii) the date on which it is varied or revoked by an ordinary resolution of our Shareholders at a general meeting.

For further details of this general mandate, please see the section headed "Statutory and General Information — A. Further information about our Company and our Subsidiaries — 3. Resolutions in writing of our Shareholders passed on [•], [2026]" in Appendix IV to this document.

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general unconditional mandate to exercise all the powers of our Company to repurchase Shares with an aggregate nominal value of not more than 10% of the aggregate nominal value of our share capital in issue immediately following the [REDACTED] (excluding any Shares which may be issued pursuant to the exercise of the [REDACTED] and the exercise of outstanding options or vesting of restricted shares granted under the 2015 Share Incentive Scheme).

This mandate relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares may be [REDACTED] (and which is recognized by the SFC and the Stock Exchange for this purpose), and made in accordance with all applicable laws and regulations and the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in the section headed "Statutory and General Information — A. Further information about our Company and our Subsidiaries — 3. Resolutions in writing of our Shareholders passed on [•], [2026]" in Appendix IV to this document.

This general mandate to repurchase Shares will remain in effect until the earliest of:

(i) the conclusion of our next annual general meeting; or

(ii) the expiration of the period within which the next annual general meeting of our Company is required to be held under any applicable laws or the Articles of Association; or

(iii) the date on which it is varied or revoked by an ordinary resolution of our Shareholders at a general meeting.

For further details of this general mandate, please see the section headed "Statutory and General Information — A. Further information about our Company and our Subsidiaries — 3. Resolutions in writing of our Shareholders passed on [•], [2026]" in Appendix IV to this document.