

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no additional Shares are issued pursuant to the Pre-[REDACTED] Share Incentive Scheme), the following persons will have an interest or short position in the Shares and/or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of our Company.

Name of Shareholder	Nature of interest	Number and description of Shares or underlying Shares held	Shareholding as of the Latest Practicable Date		Shareholding upon completion of the [REDACTED] ⁽¹⁾	
			in A Shares	in total issued share capital	in A Shares	in total issued share capital
Mr. Zhang	Beneficial owner	27,429,300 A Shares	21.09%	21.09%	21.09%	[REDACTED]%
	Interest held jointly with other persons ⁽²⁾	17,492,760 A Shares	13.45%	13.45%	13.45%	[REDACTED]%
subtotal		44,922,060 A Shares	34.53%	34.53%	34.53%	[REDACTED]%
Mr. Yang	Beneficial owner	17,492,760 A Shares	13.45%	13.45%	13.45%	[REDACTED]%
	Interest held jointly with other persons ⁽²⁾	27,429,300 A Shares	21.09%	21.09%	21.09%	[REDACTED]%
subtotal		44,922,060 A Shares	34.53%	34.53%	34.53%	[REDACTED]%
Mr. Wu	Beneficial owner	9,366,840 A Shares	7.20%	7.20%	7.20%	[REDACTED]%
Mr. Li	Beneficial owner	7,496,820 A Shares	5.76%	5.76%	5.76%	[REDACTED]%

Notes:

- (1) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no additional Shares are issued pursuant to the Pre-[REDACTED] Share Incentive Scheme).
- (2) Mr. Zhang and Mr. Yang has been acting in concert on various matters relating to our Company. By virtue of the SFO, Mr. Zhang and Mr. Yang are deemed to be interested in the Shares held by each other.
- (3) The percentage figures included in this table are subject to rounding adjustments. Therefore, the figure shown as total may not be an arithmetic aggregation of the figures above.