BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB130,084,500, comprising 130,084,500 A Shares of nominal value of RMB1.00 each, all of which are listed on the ChiNext Market of the Shenzhen Stock Exchange.

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no additional Shares are issued pursuant to the Pre-**[REDACTED]** Share Incentive Scheme), the issued share capital of our Company will be as follows:

	Number of Shares	Approximately % of issued share capital
A Shares in issue	130,084,500	**[REDACTED]**%
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**100%**

Immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is exercised in full and no additional Shares are issued pursuant to the Pre-**[REDACTED]** Share Incentive Scheme), the issued share capital of our Company will be as follows:

	Number of Shares	Approximately % of issued share capital
A Shares in issue	130,084,500	**[REDACTED]**%
H Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**100%**

OUR SHARES

Our H Shares in issue upon completion of the **[REDACTED]**, and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese mainland and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be subscribed for or traded by Hong Kong and other overseas investors and qualified domestic institutional investors. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by mainland Chinese investors in accordance with the rules and limits of Shenzhen-Hong Kong Stock Connect or Shanghai-Hong Kong Stock Connect.

The A Shares and H Shares are generally neither interchangeable nor fungible, and the market prices of the A Shares and H Shares may be different after the **[REDACTED]**. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (H股公司境內未上市股份申請"全流通"業務指引) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A Shares held by them into H Shares for listing and trading on the Stock Exchange.

RANKING

The A Shares and H Shares are regarded as one class of Shares under the Articles of Association and shall rank pari passu with each other in all respects and, in particular, will rank equally for dividends or distributions declared, paid or made after the date of this document.

APPROVAL FROM A SHAREHOLDERS REGARDING THE [REDACTED]

The Company obtained its A Shareholders' approval to issue H Shares and seek the **[REDACTED]** of H Shares on the Stock Exchange at the general meeting of our Company held on June 25, 2026. Such approval is subject to the following conditions:

(i) ***Size of the*** **[REDACTED]**. The proposed number of H Shares to be **[REDACTED]** shall not exceed **[REDACTED]** Shares, being **[REDACTED]**% of the total issued share capital enlarged by the H Shares to be issued pursuant to the **[REDACTED]** (before the exercise of the **[REDACTED]**) as at the date of the Board approving such resolution as calculated based on the number of Shares in issue as at the date of the Board meeting approving the issue and **[REDACTED]** of the H Shares. The number of H Shares to be issued pursuant to the full exercise of the **[REDACTED]** shall not exceed **[REDACTED]**% of the total number of H Shares to be **[REDACTED]** initially under the **[REDACTED]**.

(ii) ***Method of*** **[REDACTED]**. The method of **[REDACTED]** shall be by way of an **[REDACTED]** to institutional **[REDACTED]** and a **[REDACTED]** for subscription in Hong Kong.

(iii) ***Target*** **[REDACTED]**. The H Shares shall be issued to overseas **[REDACTED]** (for the purpose of the **[REDACTED]**, includes Hong Kong, Macau and Taiwan, and other countries except the PRC) that satisfy the relevant conditions, qualified domestic **[REDACTED]** in Chinese Mainland entitled to conduct overseas security investments under relevant PRC laws and regulations, and other qualified **[REDACTED]** who are approved by regulatory bodies.

(iv) **[REDACTED]** ***basis***. The issue price of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders, acceptance of **[REDACTED]** and the risks related to the **[REDACTED]**, according to international practice, through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level in the industry that the Company is engaged and the security subscription conditions on the market.

(v) ***Validity period***. The **[REDACTED]** of H Shares and **[REDACTED]** of H Shares on the Stock Exchange shall be completed within 24 months from the date when the Shareholders' meeting was held on June 25, 2026.

There is no other approved **[REDACTED]** plan for the Shares except the **[REDACTED]**.

GENERAL MEETINGS

For details of circumstance under which general meetings of our Company are required, see "Appendix V Summary of the Articles of Association — Shareholders and General Meeting" of this document.

SHARE SCHEMES

For details of the Pre-**[REDACTED]** Share Incentive Scheme, see "Appendix VI Statutory and General Information — D. Pre-**[REDACTED]** Share Incentive Scheme" of this document.