

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in the section headed “Glossary of Technical Terms” in this document.

“Accountants’ Report”	the accountants’ report of our Company for the Track Record Period, the text of which is set out in Appendix I to this document
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of our Company conditionally adopted by our Shareholders on [•], which will become effective from the date on which this document (together with the other documents required) are submitted to the Registrar of Companies in Hong Kong and, as amended, supplemented or otherwise modified from time to time, a summary of which is set out in Appendix IV to this document
“Beijing Coree”	Beijing Coree Digitization & Technology Company Limited (北京科麗科技有限公司), a company incorporated under the laws of PRC with limited liability on December 10, 2010 and our wholly-owned subsidiary
“Beijing Medi’Care”	Beijing Medi’Care Co., Ltd. (北京潤美康醫藥有限公司), a company incorporated under the laws of PRC with limited liability on November 27, 2000 and a wholly-owned subsidiary of Ofmom HK
“Board”	the board of Directors
“Business Day” or “business day”	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, a Sunday or a public holiday in Hong Kong

[REDACTED]

“Centralized Procurement” or “Volume-based Procurement”	the centralized procurement mechanism organized by PRC authorities under which public healthcare institutions collectively procure selected pharmaceutical products or medical devices through competitive tendering
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DEFINITIONS

“China” or the “PRC”	the People’s Republic of China excluding, for the purpose of this document and except where the context indicates or requires otherwise, Hong Kong, the Macau Special Administrative Region and Taiwan
“China Well-Known Trademark(s)”	the trademark(s) recognized by the competent authorities or courts as widely known to the relevant public in China, typically for purposes of enhanced trademark protection in specific administrative or judicial proceedings
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended or supplemented from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended or supplemented from time to time
“Company,” “our Company,” “Group,” “our Group,” “we,” “our” or “us”	COREE Company Limited (科廊有限公司), a company incorporated in Hong Kong with limited liability on July 23, 2009 and, where the context requires, its consolidated subsidiaries and in respect of the period before our Company became the holding company of its present consolidated subsidiaries, the business operated by such consolidated subsidiaries or their predecessors (as the case may be)
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules and, unless the context otherwise requires, includes Mr. Lim and Coree Pohang; and “Controlling Shareholder” shall mean any one of them
“Coree Pohang”	Coree Pohang Co., Ltd., a company incorporated under the laws of Korea with limited liability on October 29, 2020 and wholly owned by Mr. Lim and one of our Controlling Shareholders
“Coree Wuhan”	Coree Medicare Co., Ltd. (武漢科利醫藥有限公司), a company incorporated under the laws of PRC with limited liability on November 18, 2022 and our wholly-owned subsidiary
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	director(s) of our Company

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“Extreme Conditions” any extreme conditions or events, the occurrence of which will cause interruption to the ordinary course of business operations in Hong Kong and/or that may affect the [REDACTED]

[REDACTED]

“GSP” Good Supply Practice for Pharmaceutical Products (藥品經營品質管制規範), guidelines and regulations issued as part of quality assurance to ensure that pharmaceutical distribution enterprises distribute pharmaceutical products in compliance with those guidelines and regulations. For details, please see “Regulatory Overview – Regulations on Pharmaceutical Product” and “Regulatory Overview – Regulations on Medical Devices” in this document

“Hanmi Group” Hanmi Science Co., Ltd., a company listed on the Korea Exchange under the stock ticker 008930, and its consolidated subsidiaries

“Hanmi Pharmaceutical” Hanmi Pharmaceutical Co., Ltd., a subsidiary of Hanmi Science Co., Ltd. and a company listed on the Korea Exchange under the stock ticker 128940

[REDACTED]

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong

“HKFRS Accounting Standards” HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants

[REDACTED]

DEFINITIONS

[REDACTED]

“Hong Kong”

the Hong Kong Special Administrative Region of the PRC

[REDACTED]

“independent third party(ies)”

entity(ies) or person(s) which, to the best of our Directors’ knowledge, information and belief having made all reasonable enquires, is/are not connected person(s) of our Company within the meaning of the Listing Rules

DEFINITIONS

“Industry Consultant”, or
“Frost & Sullivan”

Frost and Sullivan (Beijing) Inc., Shanghai Branch Co.

[REDACTED]

“Korea”

the Republic of Korea

“Latest Practicable Date”

June 20, 2026, being the latest practicable date prior to the publication of this document for the purpose of ascertaining certain information contained in this document

[REDACTED]

“Listing Committee”

the Listing Committee of the Stock Exchange

DEFINITIONS

[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
“Mr. Lim”	Mr. Lim Chongyoon, our founder and executive Director and a Controlling Shareholder
“New Share(s)”	the Share(s) to be offered for subscription by our Company under the [REDACTED]

[REDACTED]

“Ofmom China”	Ofmom (China) Company Limited (張家口歐福曼食品有限公司), a company incorporated under the laws of PRC with limited liability on March 19, 2004 and a wholly-owned subsidiary of Ofmom HK
“Ofmom HK”	Ofmom Company Limited (高麗之母有限公司), a company incorporated under the laws of Hong Kong with limited liability on July 23, 2007 and our non wholly-owned subsidiary held by the Company as to 60.16%
“Ofmom Korea”	Ofmom Korea Co., Limited, a company incorporated under the laws of Korea with limited liability on December 19, 2017 and a wholly-owned subsidiary of Ofmom HK
“OTC”	over-the-counter, referring to medications and health products that can be purchased without a prescription from a qualified medical practitioner

DEFINITIONS

[REDACTED]

“Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) released by the CSRC on February 17, 2023 and took effect on March 31, 2023
“PRC Legal Advisor”	Fangda Partners, the legal advisor to our Company as to the laws of the PRC
“prescription drug(s)” or “prescription medication”	a drug that may only be prescribed by qualified medical practitioners

[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“RMB” or “Renminbi”	the lawful currency of the PRC
“Rule 144A”	Rule 144A under the U.S. Securities Act

[REDACTED]

“Securities and Futures Ordinance” or “SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
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[REDACTED]

DEFINITIONS

“SFC” the Securities and Futures Commission of Hong Kong

“Share(s)” ordinary share(s) in the share capital of our Company

“Shareholder(s)” holder(s) of our Shares

[REDACTED]

“Stock Exchange” The Stock Exchange of Hong Kong Limited

“Takeovers Code” the Hong Kong Code on Takeovers and Mergers, as amended, supplemented or otherwise modified from time to time

“Track Record Period” the years ended December 31, 2023, 2024 and 2025

“Treasury Share(s)” the Share(s) repurchased and held by our Company in treasury, if any

“Two-invoice System” the mechanism where only up to two invoices are allowed to be issued along the supply chain of medical products from manufacturers to end hospitals, see “Regulatory Overview” in this document for further details

DEFINITIONS

[REDACTED]

“US\$”, “USD”, or “U.S. dollars”	United States dollars, the lawful currency of the United States
“US”, “U.S.”, or “United States”	the United States of America, its territories and possessions, any State of the United States, and the District of Columbia
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder

In this document, the terms “associate(s),” “close associate(s),” “controlling shareholder(s),” “connected person(s),” “core connected person(s),” “subsidiary(ies)” and “substantial shareholder(s)” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.