FUTURE PLANS

See "Business – Strategies" for a detailed description of our future plans.

USE OF [REDACTED]

We estimate that we will receive net **[REDACTED]** from the **[REDACTED]** of approximately HK$**[REDACTED]** million, after deducting **[REDACTED]** **[REDACTED]**, fees and estimated expenses payable by us in connection with the **[REDACTED]**, assuming an **[REDACTED]** of HK$**[REDACTED]** per Share, being the mid-point of the indicative **[REDACTED]** range stated in this document, and assuming no exercise of the **[REDACTED]**. We intend to use the **[REDACTED]** from the **[REDACTED]** in the amounts set forth below to strengthen our market position and drive sustainable growth, with a structured implementation sequence and measurable timeframes:

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, will be used for expanding our sales network and product portfolio, including:

  (i) Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, over the next three years, will be used for expanding our sales team to support our growing distribution network. The key initiatives and timeline are as follow:

    - Within 12 months post-**[REDACTED]**, we will establish salesforce allocation criteria at the prefecture-level city by conducting comprehensive market analysis encompassing GDP, population demographics (including children aged 14 and below), pharmacy numbers, and historical sales data. Core provinces will be prioritized based on demand indicators. We will commence salesforce expansion, deploying up to 1,000 personnel, with investment focused in regions exhibiting validated high demand;

    - Between one and two years post-**[REDACTED]**, we will broaden coverage to tier-2 and tier-3 cities, progressively increasing the salesforce to approximately 1,250 personnel. Resource allocation will target underpenetrated territories and accounts. Additional investment will be directed to online channel staffing and systems, enabling development of an integrated online-offline sales model. Performance management standards will be instituted to ensure operational consistency;

    - Between two and three years post-**[REDACTED]**, we will finalize the nationwide sales network expansion, gradually increasing the salesforce to approximately 1,500 personnel. Hub operations will be strengthened in Guangdong, Henan, Shandong, Sichuan, and Zhejiang, regions characterized by large populations, robust healthcare demand, developed non-hospital channels, and significant pediatric needs, aligning closely with the Company's business model. Additional investments will be made in pharmaceutical marketing, direct distribution infrastructure, and key account and distributor management, with a focus on profitability enhancement.

(ii) Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, will be used for deepening strategic partnerships and systematically expanding over the next three years, service networks, including:

- Advertising within O2O platforms, such as JD, Alibaba, Douyin, and Meituan to expand customer base;

- Social media and online community advertising, including collaborations with Key Opinion Consumers (KOCs) and Key Opinion Leaders (KOLs);

- Search advertising on B2C platforms and customer relationship management system operations to enhance brand influence, build trust and promote product excellence; and

- Operating brand flagship stores and live commerce initiatives to drive sales and increase brand preference.

(iii) Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, over the next three years, will be allocated to developing new sales drivers by penetrating larger market and improving end-user engagement, with the following breakdown:

- Co-marketing and promotional activities with the TOP100 nationwide franchise pharmacy chains;

- Expanding offline channels through new market development in small and mid-sized cities, academic activities targeting private clinic customers, product promotion to pharmacies, and brand marketing to consumers;

- Upgrading our proprietary B2B platform (SCSS) to establish a new distribution network connecting manufacturers, commercial distributors, pharmacies, and private clinics; and

- Recruiting specialized personnel and optimizing data to strengthen internal capabilities and enhance market responsiveness.

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, over the next three to five years, will be used for strengthening our production capacity through the implementation of the "Compact Modular Capacity Upgrade System". This system enhances production efficiency and addresses bottlenecks in our batch-based operations. By prioritizing high-impact unit processes – fermentation, purification, filling, and lyophilization – the Company can achieve meaningful capacity gains without the need for full-scale facility expansion. The modular configuration supports independent unit operations, reduces downtime, and improves efficiency while enabling scalable upgrades within existing infrastructure. The key initiatives and timeline are as follow:

(i) Within 12 to 18 months post-listing, we will install the core process modules to secure essential production capacity. This will be achieved through the deployment of a streamlined yet highly efficient module set;

(ii) Between two and four years post-listing, we will upgrade existing production lines by implementing advanced automation technologies and optimizing process controls to ensure sustained, high-quality outputs and improve operational consistency;

(iii) Also within two to four years post-listing, we will upgrade selected cleanroom zones and enhance critical supporting utilities, including heating, ventilation, air conditioning (HVAC) and water purification systems. These improvements are aimed at expanding capacity and ensuring compliance with elevated regulatory and operational standards; and

(iv) Over the five-year period, we will recruit and train specialized personnel for equipment commissioning, operation and technical transfer related to the new modular system. Continued investments in human capital secure the necessary technical expertise to fully realize and optimize these infrastructure improvements.

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, over the next three years will be used for enhancing brand value and presence for our two brands, "Ofmom (妈咪爱)" and "COREE":

(i) Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, will be used for Ofmom brand marketing. These funds will support the enhancement of Ofmom's brand awareness, new product promotion, and customer-base expansion. Key initiatives include:

- Developing brand identity and promotional assets; production and placement of brand commercials; expert-led educational content; large-scale key opinion leader and community word-of-mouth campaigns across Xiaohongshu, Douyin, and maternal-infant platforms;

- Targeted digital advertising on Douyin, WeChat Moments, Baidu, and other channels to drive traffic directly to e-commerce platforms; and

- Funding media relations, press releases, online social campaigns, livestream activations, and offline experiential events such as "Ofmom Mom Classes," parent-child salons, medical-institution collaborations, and participation in trade shows including Children Baby Maternity EXPO.

(ii) Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, will be used for COREE brand marketing. The **[REDACTED]** will be used to strengthen our corporate brand, communicate its mission and values, and boost industry visibility and trust. Key initiatives include:

- Developing unified visual identity, corporate promotional materials, production of a corporate video, official website development and search engine optimization/keyword ads, and operation of our social media matrix; and

- Funding press release distribution, media relations, participation or sponsorship of major industry conferences, and corporate social responsibility initiatives to build a responsible and reputable corporate image.

- Approximately **[REDACTED]**% of the net **[REDACTED]**, or HK$**[REDACTED]** million, will be used for working capital and other general corporate purposes.

If the **[REDACTED]** is set at HK$**[REDACTED]** per **[REDACTED]**, being the high end of the indicative **[REDACTED]** range and assuming the **[REDACTED]** is not exercised, the net **[REDACTED]** from the **[REDACTED]** will increase by approximately HK$**[REDACTED]** million. If the **[REDACTED]** is set at HK$**[REDACTED]** per **[REDACTED]**, being the low end of the indicative **[REDACTED]** range and assuming the **[REDACTED]** is not exercised, the net **[REDACTED]** from the **[REDACTED]** will decrease by approximately HK$**[REDACTED]** million.

To the extent that the net **[REDACTED]** from the **[REDACTED]** are either more or less than expected, we will adjust our allocation of the net **[REDACTED]** for the above purposes on a pro rata basis.

To the extent that the net **[REDACTED]** of the **[REDACTED]** are not immediately used for the above purposes, we will only deposit such funds into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules. We will issue an appropriate announcement if there is any material change to the above proposed use of **[REDACTED]** in accordance with the Listing Rules.

In connection with the **[REDACTED]**, the **[REDACTED]** is expected to grant the **[REDACTED]** to the **[REDACTED]**, exercisable by the Sole Overall Coordinator at its sole and absolute discretion on behalf of the **[REDACTED]**, to cover **[REDACTED]** in the **[REDACTED]**, if any. In the event that the **[REDACTED]** is exercised, the **[REDACTED]** will receive additional **[REDACTED]**. We will not receive any **[REDACTED]** from the **[REDACTED]** by the **[REDACTED]** in the **[REDACTED]**.