

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

The information set forth in this appendix does not form part of the Accountants’ Report received from KPMG, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set forth in Appendix I to this document, and is included herein for illustrative purposes only.

The unaudited [REDACTED] financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report set forth in Appendix I to this document.

A UNAUDITED [REDACTED] STATEMENT OF ADJUSTED NET TANGIBLE ASSETS

The following unaudited [REDACTED] statement of adjusted net tangible assets of our Group is prepared in accordance with paragraph 4.29 of the Listing Rules and is set out below for the purpose to illustrate the effect of the [REDACTED] on the consolidated net tangible assets attributable to equity shareholders of the Company as of December 31, 2025 as if the [REDACTED] had taken place on December 31, 2025.

The unaudited [REDACTED] statement of adjusted net tangible assets has been prepared for illustrative purpose only and because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the [REDACTED] been completed as at December 31, 2025 or at any future date.

	Consolidated net tangible assets attributable to equity shareholders of the Company as of December 31, 2025 ⁽¹⁾	Estimated net [REDACTED] from the [REDACTED] ⁽²⁾⁽⁴⁾	Unaudited [REDACTED] adjusted net tangible assets attributable to equity shareholders of the Company	Unaudited [REDACTED] adjusted net tangible assets per Share ⁽³⁾	
	RMB'000	RMB'000	RMB'000	RMB	(HK\$ equivalent) ⁽⁴⁾
Based on an [REDACTED] of [HK\$[REDACTED]] per H Share	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on an [REDACTED] of [HK\$[REDACTED]] per H Share	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

Notes:

- (1) The consolidated net tangible assets attributable to equity shareholders of the Company as of December 31, 2025 is arrived at after deducting intangible assets of RMB715,000 from the consolidated total equity attributable to equity shareholders of the Company of RMB136,800,000 as of December 31, 2025, which is extracted from the Accountants’ Report set out in Appendix I to this Document.
- (2) The estimated net [REDACTED] from the [REDACTED] are based on the [REDACTED] of [HK\$[REDACTED]] and [HK\$[REDACTED]] per H Share, being the low end and high end price of the indicative [REDACTED] range respectively, and the [REDACTED] of [REDACTED] H Shares, after deduction of the estimated [REDACTED] fees and other estimated related expenses paid or payable by the Group and take no account of any H Shares which may be [REDACTED] upon the exercise of the [REDACTED].

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- (3) The unaudited [REDACTED] adjusted net tangible assets per Share is arrived at on the basis that [REDACTED] shares (being [REDACTED] Shares in issue as at December 31, 2025 and adjusted for the Share Subdivision on one-to-ten basis, and [REDACTED] H Shares to be [REDACTED] pursuant to the [REDACTED]) were in issue immediately following the completion of the [REDACTED] assuming the [REDACTED] had completed on December 31, 2025 without taking into account of any H Shares which may be [REDACTED] upon the exercise of the [REDACTED].
- (4) For illustrative purpose, the estimated net [REDACTED] from the [REDACTED] and the unaudited [REDACTED] adjusted net tangible assets per Share are converted into or from RMB at the exchange rate of RMB[0.8690] to HK\$1.00, the exchange rate set by PBOC prevailing on [22 June 2026]. No representation is made that the HK\$ amounts have been, could have been or may be converted to RMB, or vice versa, at that rate or at any other rates.
- (5) No adjustment has been made to reflect any trading results or other transactions of the Group entered into subsequent to December 31, 2025.

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]