

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are defined in the section headed “Glossary of Technical Terms” in this document.

“Accountants’ Report”	the accountants’ report of our Company for the Track Record Period from KPMG, the text of which is set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company adopted on September 24, 2025 with effect upon [REDACTED] (as amended from time to time), a summary of which is set out in Appendix III to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	the board of Directors
“Business Day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
[REDACTED]	
“China” or “PRC”	the People’s Republic of China, which only in the context of describing PRC rules, laws, regulations, regulatory authority, and any PRC entities or citizens under such rules, laws and regulations and other legal or tax matters in this document, excludes Taiwan, Hong Kong and the Macau Special Administrative Region of the People’s Republic of China
“CIC” or “China Insights Consultancy”	China Insights Industry Consultancy Limited, our industry consultant, an independent market research and consulting company
“CIC Report”	the industry report commissioned by our Company and independently prepared by CIC, summary of which is set forth in the section headed “Industry Overview” in this document
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Company” or “our Company”	Shanghai Synyi Intelligent Technology Co., Ltd. (上海森億智慧信息科技股份有限公司), a company established under the laws of the PRC as a limited liability company on April 25, 2016 and converted into a joint stock company with limited liability in the PRC on September 23, 2025 (formerly known as Shanghai Synyi Medical Technology Co., Ltd. (上海森億醫療科技股份有限公司), Shanghai Synyi Medical Technology Co., Ltd. (上海森億醫療科技有限公司), Shanghai Muzhu Xingning Medical Technology Co., Ltd. (上海目注星凝醫療科技有限公司))
“Concert Party Agreement”	the concert party agreement dated May 18, 2024 entered into by Dr. Zhang and Dr. Ma, see “History, Development and Corporate Structure — Acting in Concert Arrangement” in this document
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholders”	has the meaning ascribed thereto under the Listing Rules and in this context, refers to Dr. Zhang, Dr. Ma, Shanghai Senji, Shanghai Senjing, Hangzhou Chuangji and Shanghai Senqi, further details of which are set out in the section headed “Relationship with Our Controlling Shareholders” in this document
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Dr. Ma”	Dr. MA Handong (馬漢東), our executive Director, co-founder and general manager of East China region, and one of our Controlling Shareholders
“Dr. Zhang”	Dr. ZHANG Shaodian (張少典), our executive Director, chairperson of our Board, founder and chief executive officer, and one of our Controlling Shareholders
“EIT”	enterprise income tax
“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》)

[REDACTED]

“Extreme Conditions”	extreme conditions as announced by the Hong Kong Government
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[REDACTED]

“Group”, “our Group”, “our”, “we”, or “us”	the Company and all of its subsidiaries, or any one of them as the context may require
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DEFINITIONS

“Guide for New Listing Applicants”	the Guide for New Listing Applicants published by the Stock Exchange
“H Share(s)”	overseas listed foreign ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are to be subscribed for and traded in Hong Kong dollars and to be listed on the Hong Kong Stock Exchange
	[REDACTED]
“Hangzhou Chuangji”	Hangzhou Chuangji Enterprise Management Partnership (Limited Partnership) (杭州創基企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on January 7, 2022, one of our Controlling Shareholders
“HKFRS”	Hong Kong Financial Reporting Standards

[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars” or “HK\$”	Hong Kong dollars and cents, respectively, the lawful currency of Hong Kong

[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
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DEFINITIONS

[REDACTED]

“Independent Third Party(ies)” any person(s) or entity(ies) who/which is not a connected person of the Company within the meaning of the Listing Rules

[REDACTED]

“Joint Sponsors” and “[REDACTED]” the joint sponsors and the [REDACTED] of the [REDACTED] of the H Shares on the Hong Kong Stock Exchange as named in the section headed “Directors and Parties Involved in the [REDACTED]” in this document

“Latest Practicable Date” June 22, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

DEFINITIONS

[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
“Main Board”	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange
“MOF”	Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Yin”	Mr. YIN Jiaheng (殷嘉珩), our executive Director, co-founder and chief technology officer
“Ms. Bao”	Ms. BAO Yingjia (鮑穎佳), the supervisor of Mukang
“Mukang”	Shanghai Mukang Information Technology Co., Ltd. (上海睦康信息技術有限公司), a limited liability company established under the laws of the PRC on January 22, 2016 and our directly non-wholly owned subsidiary
“Mukang Concert Party Agreement”	the concert party agreement dated August 5, 2025 entered into by Dr. Zhang and Ms. Bao, see “History, Development and Corporate Structure — Acting in Concert Arrangement” in this document
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of our Board
“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)

[REDACTED]

DEFINITIONS

[REDACTED]

“Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023
“Pathfinder SII(s)”	has the meaning ascribed thereto under Chapter 2.5 of the Guide for New Listing Applicants
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law”	the Company Law of the People’s Republic of China (《中華人民共和國公司法》)
“PRC government”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“PRC Legal Adviser”	Jingtian & Gongcheng, the legal adviser of our Company as to the PRC laws
“PRC Securities Law”	the Securities Law of the People’s Republic of China (《中華人民共和國證券法》)
“Pre-[REDACTED] Investment(s)”	the investment(s) in our Group undertaken by the Pre-[REDACTED] Investors pursuant to the relevant equity transfer agreement(s) and/or capital increase agreement(s), details of which are set out in the paragraph headed “History, Development and Corporate Structure — The Pre-[REDACTED] Investments — (1) Principal terms of the Pre-[REDACTED] Investments” in this document
“Pre-[REDACTED] Investor(s)”	the investor(s) who acquired interest in our Group pursuant to the relevant equity transfer agreement(s) and capital increase agreement(s), details of which are set out in the paragraph headed “History, Development and Corporate Structure — The Pre-[REDACTED] Investments — (1) Principal terms of the Pre-[REDACTED] Investments” in this document

[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of our Board
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC

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“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局)
“SAMR”	the State Administration for Market Regulation (國家市場監督管理總局)
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai Aituling”	Shanghai Aituling Enterprise Management Partnership Enterprise (Limited Partnership) (上海艾圖靈企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on August 12, 2025
“Shanghai Aiweigang”	Shanghai Aiweigang Enterprise Management Partnership Enterprise (Limited Partnership) (上海艾維港企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on August 12, 2025
“Shanghai Senji”	Shanghai Senji Enterprise Management Partnership Enterprise (Limited Partnership) (上海森極企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 6, 2017, one of our Controlling Shareholders
“Shanghai Senjing”	Shanghai Senjing Enterprise Management Partnership Enterprise (Limited Partnership) (上海森京企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 6, 2017, one of our Controlling Shareholders
“Shanghai Senqi”	Shanghai Senqi Enterprise Management Partnership Enterprise (Limited Partnership) (上海森祈企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on October 27, 2021, one of our Controlling Shareholders
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including both Unlisted Shares and H Shares
“Shareholder(s)”	holder(s) of our Share(s)
“Sophisticated Independent Investor(s)”	has the meaning ascribed thereto under Chapter 2.5 of the Guide for New Listing Applicants
“STA”	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)
	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Code on Takeovers and Mergers and Share Buy-backs published by the SFC (as amended, supplemented or otherwise modified from time to time)
“Track Record Period”	the three financial years ended December 31, 2023, 2024 and 2025
“U.S. dollars”, “US\$” or “USD”	United States dollars, the lawful currency of the United States

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“U.S. Securities Act” the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder

[REDACTED]

“United States” or “U.S.” the United States of America, its territories, its possessions and all areas subject to its jurisdiction

“Unlisted Shares” unlisted ordinary Share(s) issued by our Company, with a nominal value of RMB1.00 each, which is/are not listed or traded on any stock exchange

[REDACTED]

“Yilianwang” Senyi Yilianwang (Zhejiang) Technology Co., Ltd. (森億醫聯網(浙江)技術有限公司) (formerly known as Yilianwang (Zhejiang) Technology Co., Ltd. (醫聯網(浙江)技術股份有限公司), Hangzhou Yinjiang Yilianwang Technology Co., Ltd. (杭州銀江醫聯網技術股份有限公司), Hangzhou Yinjiang Yilianwang Technology Co., Ltd. (杭州銀江醫聯網技術有限公司) and Hangzhou Yinjiang Electronic Health Record Software Co., Ltd. (杭州銀江電子病歷軟件有限公司)), a joint stock company established under the laws of the PRC on December 6, 2011 and our directly non-wholly owned subsidiary

“%” per cent