OUR SHARE CAPITAL

Immediately before the [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB3,065,146,675, consisting of 3,065,146,675 Domestic Unlisted Shares, with a nominal value of RMB1.00 each.

Immediately after the [REDACTED]

Immediately after the [**REDACTED**] and the Conversion of Domestic Unlisted Shares into H Shares (assuming the [**REDACTED**] is not exercised), the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate % of the enlarged issued share capital after the [REDACTED]
Domestic Unlisted Shares in issue	[**REDACTED**]	[**REDACTED**]%
H Shares to be converted from Domestic Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100.00**

Assuming the [**REDACTED**] is exercised in full, the share capital of our Company immediately following the [**REDACTED**] and Conversion of Domestic Unlisted Shares into H Shares will be as follows:

Description of Shares	Number of Shares	Approximate % of the enlarged issued share capital after the [REDACTED]
Domestic Unlisted Shares in issue	[**REDACTED**]	[**REDACTED**]%
H Shares to be converted from Domestic Unlisted Shares	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	**100.00**

RANKING

Upon the completion of the [**REDACTED**] and Conversion of Domestic Unlisted Shares into H Shares, the Company would have only one class of Shares, consisting of H Shares and Unlisted Shares. H Shares and Unlisted Shares are all ordinary Shares in the share capital of the Company. However, except for certain qualified domestic institutional investors in the PRC, qualified PRC investors under the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold the H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons of the PRC. Unlisted Shares and H Shares will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this Document. All dividends in respect of the H Shares are to be paid by the Company in Renminbi, Hong Kong dollars or in the form of Shares.

CONVERSION OF DOMESTIC UNLISTED SHARES INTO H SHARES

If any of the Domestic Unlisted Shares are to be converted, listed and traded as H Shares on the Hong Kong Stock Exchange, such conversion, listing and trading will need to be filed with the relevant PRC regulatory authorities, including the CSRC, and the approval of the Hong Kong Stock Exchange.

In accordance with the Overseas Listing Trial Measures and related guidelines, H-Share listed companies which apply for the conversion of domestic unlisted shares into H-Share for listing and circulation on the Hong Kong Stock Exchange shall file with the CSRC by filing materials on key compliance issues. An unlisted domestic joint stock company may apply for "full circulation" when applying for an overseas initial public offering.

We applied for a "full circulation" filing when filing with the CSRC for an overseas [**REDACTED**] and submitted the filing reports, authorization documents of the shareholders of Domestic Unlisted Shares which applied for the H-Share "full circulation", undertaking on the compliance of share acquisition and other documents in accordance with the requirements of the CSRC.

We have received the filing notice from the CSRC dated [●] in relation to the overseas [**REDACTED**] and "full circulation", pursuant to which certain Shareholders ("**Full Circulation Participating Shareholders**") could convert [**REDACTED**] Domestic Unlisted Shares into H Shares on a one-for-one basis upon the completion of the [**REDACTED**].

[**REDACTED**] **Approval by the Hong Kong Stock Exchange**

We have applied to the Listing Committee of the Hong Kong Stock Exchange for the granting of [**REDACTED**] of, and permission to deal in, our H Shares to be issued pursuant to the [**REDACTED**], and the H Shares to be converted from [**REDACTED**] Domestic Unlisted Shares on the Hong Kong Stock Exchange, which is subject to the approval by the Hong Kong Stock Exchange.

We will perform the following procedures for the Conversion of Domestic Unlisted Shares into H Shares after receiving the approval of the Hong Kong Stock Exchange: (1) giving instructions to our [**REDACTED**] regarding relevant share certificates of the converted H Shares; and (2) enabling the converted H Shares to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the [**REDACTED**].

RESTRICTION ON TRANSFER OF SHARES ISSUED PRIOR TO THE [REDACTED]

Pursuant to the PRC Company Law, our Shares issued prior to the [**REDACTED**] shall not be transferred within one year from the [**REDACTED**].

Shares transferred by our Directors and members of the senior management each year during their term of office shall not exceed 25% of their total respective shareholdings in our Company unless otherwise permitted by applicable laws and regulations.

The Shares that the aforementioned persons hold in our Company cannot be transferred within half a year after they leave their positions as Directors and members of the senior management in our Company.

For details of the lock-up undertaking given by our Controlling Shareholders pursuant to Rule 10.07 of the Listing Rules, see the section headed "[**REDACTED**]".

CIRCUMSTANCES UNDER WHICH SHAREHOLDERS' MEETINGS ARE REQUIRED

Pursuant to the PRC Company Law and the terms of the Articles of Association, our Company may from time to time by special resolution of shareholders, among others, issue or repurchase of shares. See "Appendix V — Summary of the Articles of Association" in this document.