DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in the section headed "Glossary of Technical Terms" in this document.

"Accountants' Report"	the accountants' report of the Company for the Track Record Period, the text of which is set out in Appendix I
"affiliate(s)"	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"AFRC"	the Accounting and Financial Reporting Council of Hong Kong
"Articles" or "Articles of Association"	the articles of association of our Company, as amended, which shall become effective on the **[REDACTED]**, a summary of which is set out in Appendix III to this document
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Audit Committee"	the audit committee of the Board
"Board" or "Board of Directors"	the board of Directors of our Company

[REDACTED]

"Business Day" or "business day"	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business

[REDACTED]

[REDACTED]

"Changzhou Hongbo"	Changzhou Hongbo Enterprise Management Consulting Partnership (Limited Partnership)* (常州紅帛企業管理諮詢合夥企業(有限合夥)) (previously known as Shanghai Hongbo Enterprise Management Consultant Partnership (Limited Partnership)* (上海紅帛企業管理諮詢合夥企業(有限合夥)), a limited partnership incorporated in June 2016 in the PRC, being a member of our Controlling Shareholders
"Changzhou Jinbo"	Changzhou Jinbo Enterprise Management Consulting Partnership (Limited Partnership)* (常州錦帛企業管理諮詢合夥企業(有限合夥)), a limited partnership incorporated in August 2023 in the PRC, being a member of our Controlling Shareholders
"Changzhou Tongbo"	Changzhou Tongbo Enterprise Management Consulting Partnership (Limited Partnership)* (常州彤帛企業管理諮詢合夥企業(有限合夥)), a limited partnership incorporated in August 2023 in the PRC, being a member of our Controlling Shareholders
"China", "Chinese Mainland", "mainland China" or "PRC"	the People's Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires, references in the document to "China" or "the PRC" do not apply to the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan, China
"close associate(s)"	has the meaning ascribed to it under the Listing Rules
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company," "our Company" or "the Company"	Jiangsu Jasung Intelligent Industrial Technology Co., Ltd. (江蘇嘉軒智能工業科技股份有限公司), which was initially incorporated under the laws of the PRC as a limited liability company on June 20, 2005 and was subsequently converted into a joint stock company with limited liability on June 7, 2017

"Company Law" or "PRC Company Law"	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"Controlling Shareholders"	has the meaning ascribed thereto under the Listing Rules and unless the context requires otherwise, refers to Ms. Fu Jie, Changzhou Hongbo, Changzhou Jinbo, Changzhou Tongbo, Mr. Zhang Chunhui, Mr. Wang Yong and Ms. Xu Jinxiu, as further detailed in the section headed "Relationship with Our Controlling Shareholders" in this document
"Conversion of Unlisted Shares into H Shares"	the conversion of **[REDACTED]** Unlisted Shares in aggregate held by our existing Shareholders into **[REDACTED]** H Shares upon the completion of the **[REDACTED]**
"CSDC"	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
"CSDC (Hong Kong)"	China Securities Depository and Clearing (Hong Kong) Company Limited
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	the director(s) of our Company
"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

[REDACTED]

"F&S" or "Frost & Sullivan"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., a consulting firm that provides market research and analysis
"F&S Report"	a commissioned industry report prepared by F&S

[REDACTED]

[REDACTED]

"Group," "our Group," "the Group," "we" or "us"	the Company and its subsidiaries from time to time or, where the context so requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
"Guide"	the Guide for New Listing Applicants published by the Stock Exchange (as amended, supplemented or otherwise modified from time to time)

[REDACTED]

"IFRS"	International Financial Reporting Standards, as issued by the International Accounting Standards Boards

[REDACTED]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the People's Republic of China

"Hong Kong dollars," "HK dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited

[REDACTED]

"H Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are to be subscribed for and traded in HK dollars and to be **[REDACTED]** on the Stock Exchange

[REDACTED]

"Huzhou Jasung"	Huzhou Jasung Hengyao Industrial Technology Co., Ltd.* (湖州嘉軒恒曜工業科技有限公司), a PRC company incorporated in December 2024 with limited liability, being a subsidiary of our Company and owned as to 70.00% equity interest by our Company
"Independent Third Party(ies)"	any entity(ies) or person(s) who is not a connected person of our Company within the meaning of the Hong Kong Listing Rules

[REDACTED]

"Latest Practicable Date"	June 22, 2026, being the latest practicable date for ascertaining certain information in this document before its publication

[REDACTED]

"Listing Rules" or "Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange

"NDRC"	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
"Nomination Committee"	the nomination committee of the Board

[REDACTED]

"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC GAAP"	generally accepted accounting principles of the PRC
"PRC Legal Advisors"	Zhong Lun Law Firm, being the legal advisors to the Company as to the PRC laws

[REDACTED]

"Pre-**[REDACTED]** Investments"	the Pre-**[REDACTED]** investments in our Company undertaken by the Pre-**[REDACTED]** Investors, details of which are set out in the section headed "History, Development and Corporate Structure – Pre-**[REDACTED]** Investments" in this document
"Pre-**[REDACTED]** Investor(s)"	the existing Shareholder(s) who participated in our Pre-**[REDACTED]** Investments, details of which are set out in the section headed "History, Development and Corporate Structure – Pre-**[REDACTED]** Investments" in this document
"Remuneration and Assessment Committee"	the remuneration and assessment committee of the Board

"Regulation S"	Regulation S under the U.S. Securities Act
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
"SAMR"	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
"SCNPC"	Standing Committee of the National People's Congress, the permanent body of the National People's Congress of the PRC
"Securities and Futures Ordinance" or "SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"SFC"	the Securities and Futures Commission of Hong Kong
"Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each
"Shareholder(s)"	holder(s) of our Share(s)
"Sole Sponsor" and "**[REDACTED]**"	the sole sponsor as named in the section headed "Directors and Parties Involved in the **[REDACTED]**" in this document
"SAT"	State Administration of Taxation (國家稅務總局)

[REDACTED]

"Strategy and ESG Committee"	the strategy and ESG committee of the Board
"State Council"	the State Council of the PRC (中華人民共和國國務院)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchange and Clearing Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time

"Tianjin Jasung"	Tianjin Jasung Hengsheng Intelligent Industrial Technology Co., Ltd.* (天津嘉軒恒晟智能工業科技有限公司), a PRC company incorporated in April 2020 with limited liability, being a subsidiary of our Company and owned as to 70.00% equity interest by our Company
"Track Record Period"	the period consisting of the years ended December 31, 2023, 2024 and 2025
"Trial Measures"	The Trial Measures for the Administration on Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023 and became effective on March 31, 2023

[REDACTED]

"United States", "US" or "U.S."	the United States of America, its territories and possessions, any State of the United States, and the District of Columbia
"Unlisted Share(s)"	ordinary share(s) issued by our Company, with a nominal value of RMB1.00, which is/are not listed on any stock exchange
"U.S. Securities Act"	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
"US$" or "US dollars"	United States dollars, the lawful currency of the United States
"VAT"	value-added tax
"Yidu Jasung"	Yidu Jasung Intelligent Industry Co., Ltd.* (宜都嘉軒智能工業有限公司), a PRC company incorporated in September 2024 with limited liability, being a subsidiary of our Company and wholly owned by our Company
"%"	percent

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages; in the event of any inconsistency, the Chinese versions shall prevail.