So far as our Directors are aware, immediately following completion of the **[REDACTED]** and the Conversion of Unlisted Shares into H Shares (assuming the **[REDACTED]** is not exercised), each of the following persons will have an interest and/or short position in Shares or the underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

			As of the Latest Practicable Date		Immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name	Nature of interest	Description of Shares	Number of Shares[1]	Approximate percentage of shareholding in the issued share capital of our Company[2]	Number of Shares[1]	Approximate percentage of shareholding in the total issued share capital of our Company[3]
Ms. Fu Jie[4]	(1) Beneficial owner	Unlisted Shares	10,895,871	16.98%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
	(2) Interest in controlled corporations	Unlisted Shares	5,946,875	9.27%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
	(3) Interest held jointly with other persons	Unlisted Shares	7,739,260	12.07%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Mr. Zhang Chunhui[5]	(1) Beneficial owner	Unlisted Shares	5,367,959	8.37%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
	(2) Interest held jointly with other persons	Unlisted Shares	19,214,047	29.95%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Mr. Wang Yong[6]	(1) Beneficial owner	Unlisted Shares	1,756,787	2.74%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
	(2) Interest held jointly with other persons	Unlisted Shares	22,825,219	35.58%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Ms. Xu Jinxiu[7]	(1) Beneficial owner	Unlisted Shares	614,514	0.96%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
	(2) Interest held jointly with other persons	Unlisted Shares	23,967,492	37.36%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Shanghai Haobo[8]	Beneficial owner	Unlisted Shares	5,686,498	8.86%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Mr. Sun Wei[8]	Interest in controlled corporations	Unlisted Shares	7,763,119	12.10%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Shanghai Guigu Investment[8]	Interest in controlled corporations	Unlisted Shares	7,763,119	12.10%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Suzhou Woyan[9]	Beneficial owner	Unlisted Shares	5,550,103	8.65%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Mr. Cheng Yong[9]	Interest in controlled corporations	Unlisted Shares	7,546,854	11.76%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]
Beijing Woyan[9]	Interest in controlled corporations	Unlisted Shares	7,546,854	11.76%	[REDACTED]	[REDACTED]
		H Shares	–	–	[REDACTED]	[REDACTED]

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of 64,153,966 Unlisted Shares in issue as of the Latest Practicable Date.

(3) The calculation is based on the total number of **[REDACTED]** Shares (consisting of **[REDACTED]** Unlisted Shares, **[REDACTED]** H Shares converted from Unlisted Shares and **[REDACTED]** H Shares to be **[REDACTED]** pursuant to the **[REDACTED]**) in issue immediately after completion of the **[REDACTED]** (without taking into account the H Shares which may be **[REDACTED]** upon the exercise of the **[REDACTED]**).

(4) As of the Latest Practicable Date, (i) Ms. Fu Jie directly held 10,895,871 Unlisted Shares; (ii) Ms. Fu Jie was deemed to be interested in 5,946,875 Unlisted Shares held by Changzhou Hongbo, Changzhou Jinbo and Changzhou Tongbo, in which Ms. Fu Jie acted as the executive partner, respectively; and (iii) Ms. Fu Jie was deemed to be interested in 5,367,959 Unlisted Shares directly held by Mr. Zhang Chunhui, 1,756,787 Unlisted Shares directly held by Mr. Wang Yong and 614,514 Unlisted Shares directly held by Ms. Xu Jinxiu, respectively, pursuant to the Concert Party Agreements.

(5) As of the Latest Practicable Date, (i) Mr. Zhang Chunhui directly held 5,367,959 Unlisted Shares, and (ii) Mr. Zhang Chunhui was deemed to be interested in 16,842,746 Unlisted Shares held and/or controlled by Ms. Fu Jie (including Unlisted Shares directly held by her and through Changzhou Hongbo, Changzhou Jinbo and Changzhou Tongbo), 1,756,787 Unlisted Shares directly held by Mr. Wang Yong and 614,514 Unlisted Shares directly held by Ms. Xu Jinxiu, respectively, pursuant to the Concert Party Agreements.

(6) As of the Latest Practicable Date, (i) Mr. Wang Yong directly held 1,756,787 Unlisted Shares, and (ii) Mr. Wang Yong was deemed to be interested in 16,842,746 Unlisted Shares held and/or controlled by Ms. Fu Jie (including Unlisted Shares directly held by her and through Changzhou Hongbo, Changzhou Jinbo and Changzhou Tongbo), 5,367,959 Unlisted Shares directly held by Mr. Zhang Chunhui and 614,514 Unlisted Shares directly held by Ms. Xu Jinxiu, respectively, pursuant to the Concert Party Agreements.

(7) As of the Latest Practicable Date, (i) Ms. Xu Jinxiu directly held 614,514 Unlisted Shares and (ii) Ms. Xu Jinxiu was deemed to be interested in 16,842,746 Unlisted Shares held and/or controlled by Ms. Fu Jie (including Unlisted Shares directly held by her and through Changzhou Hongbo, Changzhou Jinbo and Changzhou Tongbo), 5,367,959 Unlisted Shares directly held by Mr. Zhang Chunhui and 1,756,787 Unlisted Shares directly held by Mr. Wang Yong, respectively, pursuant to the Concert Party Agreements.

(8) As of the Latest Practicable Date, Shanghai Haobo directly held 5,686,498 Unlisted Shares of our Company, Shanghai Guigu directly held 2,076,621 Unlisted Shares of our Company. Mr. Sun Wei ultimately controlled 100% equity interest in Shanghai Guigu Investment, which was the executive partner of Shanghai Haobo and Shanghai Guigu. Therefore, Mr. Sun Wei and Shanghai Guigu Investment were deemed to be interested in 7,763,119 Unlisted Shares held by Shanghai Haobo, and Shanghai Guigu in the aggregate.

(9) As of the Latest Practicable Date, Suzhou Woyan directly held 5,550,103 Unlisted Shares of our Company, Fuzhou Jiayan directly held 1,996,751 Unlisted Shares of our Company. Mr. Cheng Yong is the executive partner of Beijing Woyan and held approximately 58.15% interest in it. Beijing Woyan was the executive partner of Suzhou Woyan and Fuzhou Jiayan. Therefore, Mr. Cheng Yong and Beijing Woyan were deemed to be interested in 7,546,854 Unlisted Shares held by Suzhou Woyan and Fuzhou Jiayan in the aggregate.

For those who are directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of any other member of our Group, see "Appendix V – Statutory and General Information – Further Information about Our Directors and Substantial Shareholders – Disclosure of Interests – (b) Interests of the Substantial Shareholders".

Save as disclosed herein, our Directors are not aware of any other person who will, immediately following the **[REDACTED]** and the Conversion of Unlisted Shares into H Shares (and the **[REDACTED]** of any additional H Shares pursuant to the **[REDACTED]**), have an interest or short position in Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of our Company. As of the Latest Practicable Date, our Company was not aware of any arrangement which may result in any change of control in our Company at any subsequent date.