FURTHER INFORMATION ABOUT OUR GROUP

Establishment of Our Company

Our Company was established as a limited liability company in the PRC on June 20, 2005 and was converted into a joint stock limited company on June 7, 2017 under the laws of the PRC. As of the Latest Practicable Date, the share capital of our Company was RMB64,153,966, divided into 64,153,966 Shares with a nominal value of RMB1.00 each.

Our Company has established a principal place of business in Hong Kong at Room 1918, 19th Floor, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong and has been registered as a non-Hong Kong company in Hong Kong under Part 16 of the Companies Ordinance on June 17, 2026. Ms. Ma Hoi Ki (馬海琪女士), one of our joint company secretaries, has been appointed as the authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong.

As our Company was established in the PRC, our corporate structure and Articles of Association are subject to the relevant laws and regulations of the PRC. A summary of the relevant provisions of our Articles of Association is set out in "Appendix III – Summary of Articles of Association" to this document. A summary of certain relevant aspects of the laws and regulations of the PRC is set out in "Regulatory Overview".

Changes in the Share Capital of Our Company

Save as disclosed in the section headed "History, Development and Corporate Structure – Major Shareholding Changes of Our Company" in this document, there has been no other alteration in the share capital of our Company during the two years immediately preceding the date of this document.

Changes in the Share Capital of Our Subsidiaries

A summary of the corporate information and the particulars of our subsidiaries as of the Latest Practicable Date are set out in the Accountants' Report in Appendix I to this document.

Save as disclosed in this sub-section, there have been no alterations in the share capital of our subsidiaries within the two years immediately preceding the date of this document.

Yidu Jasung

On September 5, 2024, Yidu Jasung was incorporated with a registered share capital of RMB5,000,000.

Tianjin Jasung

The registered share capital of Tianjin Jasung was increased from RMB500,000 to RMB4,900,000 on April 21, 2025 due to capital injection.

Restriction of Share Repurchase

For details of the restrictions on the share repurchase by our Company, see "Appendix III – Summary of Articles of Association" to this document.

Resolutions of Our Shareholders

At the general meeting of our Company held on May 28, 2026, among other things, our Shareholders had resolved that:

(i) the **[REDACTED]** by our Company of H Shares of nominal value of RMB1.00 each and such H Shares be **[REDACTED]** on the Stock Exchange;

(ii) the number of H Shares to be **[REDACTED]** pursuant to the **[REDACTED]** shall be no more than **[REDACTED]**% of the total issued share capital of our Company as enlarged by the **[REDACTED]** before the exercise of the **[REDACTED]** and granting the **[REDACTED]** the **[REDACTED]** of no more than **[REDACTED]**% of the above number of H Shares to be **[REDACTED]**;

(iii) subject to the filing with CSRC being completed, the Conversion of Unlisted Shares into H Shares upon completion of the **[REDACTED]** shall be approved;

(iv) subject to the completion of the **[REDACTED]**, the conditional adoption of the Articles of Association, which shall become effective on the **[REDACTED]** and the authorization of the Board to amend the Articles of Association in accordance with relevant laws and regulations and upon the request from the Stock Exchange and relevant PRC regulatory authorities; and

(v) our Board and/or its authorized person(s) have been authorized to handle all relevant matters relating to, among other things, the **[REDACTED]**, the **[REDACTED]** of H Shares and the **[REDACTED]**.

FURTHER INFORMATION ABOUT OUR BUSINESS

Summary of Material Contracts

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within the two years immediately preceding the date of this document that are or may be materials:

(a) the **[REDACTED]**.

Intellectual Property Rights

As of the Latest Practicable Date, our Group has registered the following intellectual property rights which were material to our Group's business.

Trademarks

As of the Latest Practicable Date, we have registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Registration number	Class	Owner	Place of registration	Expiry date
1.	嘉轩永磁	85591271	7	the Company	PRC	2036.02.13
2.	嘉轩永磁	85576648A	4	the Company	PRC	2036.02.06
3.	嘉轩永磁	85587586	37	the Company	PRC	2036.01.27
4.	嘉轩永磁	85578755A	9	the Company	PRC	2036.01.20
5.	JASUNG PERMANENT	85579800	37	the Company	PRC	2036.01.13
6.	JASUNG PERMANENT	85591042	7	the Company	PRC	2036.01.13
7.	JASUNG PERMANENT	85589153	35	the Company	PRC	2036.01.13
8.	JASUNG PERMANENT	85571879	42	the Company	PRC	2036.01.13
9.	JASUNG PERMANENT	85571651	6	the Company	PRC	2036.01.13
10.	嘉轩永磁	85570379	35	the Company	PRC	2036.01.13
11.	JASUNG PERMANENT	85568605	9	the Company	PRC	2035.12.27
12.	嘉轩永磁	85587565	6	the Company	PRC	2035.12.27
13.	嘉轩永磁	85581769	42	the Company	PRC	2035.12.27
14.		85592590	9	the Company	PRC	2035.12.27
15.	嘉轩	73130605	35	the Company	PRC	2035.07.13
16.	JASUNG	73142083	7	the Company	PRC	2035.03.13
17.		73140765	42	the Company	PRC	2034.12.20
18.	嘉轩	73134019A	7	the Company	PRC	2034.05.20
19.	JASUNG	73126778A	6	the Company	PRC	2034.02.27
20.	JASUNG	73152833A	35	the Company	PRC	2034.02.20

No.	Trademark	Registration number	Class	Owner	Place of registration	Expiry date
21.		73140765A	42	the Company	PRC	2034.02.20
22.		73130923	4	the Company	PRC	2034.02.06
23.		73152769	37	the Company	PRC	2034.02.06
24.	嘉轩	73134797	37	the Company	PRC	2034.01.20
25.	JASUNG	73150103	42	the Company	PRC	2034.02.13
26.	嘉轩	73130601A	9	the Company	PRC	2034.02.13
27.	嘉轩	73134770A	4	the Company	PRC	2034.02.13
28.	嘉轩	73128412	42	the Company	PRC	2034.01.20
29.	嘉轩	73137655	6	the Company	PRC	2034.01.20
30.		73142081	6	the Company	PRC	2034.01.27
31.		73149723	7	the Company	PRC	2034.01.27
32.	JASUNG	73142088A	9	the Company	PRC	2034.02.13
33.	JASUNG	73133954	4	the Company	PRC	2034.01.27
34.		9392138	7	the Company	PRC	2032.07.13
35.	嘉轩	9392161	7	the Company	PRC	2032.05.13
36.	SMARTOR	17153889	7	the Company	PRC	2026.12.20
37.	JASUNG	41022346	7	the Company	PRC	2030.10.06

Patents

As of the Latest Practicable Date, we have registered the following patents which we consider to be or may be material to our business:

No.	Patent	Patent number	Category	Owner	Place of registration
1.	Ring motors, grinding mills, and a method for assembling grinding mills	ZL202610007460.X	Invention patent	the Company	PRC

No.	Patent	Patent number	Category	Owner	Place of registration
2.	Drum motor	ZL202511553449.5	Invention patent	the Company	PRC
3.	Multi-layer and disc-type external rotor motor	ZL202510007111.3	Invention patent	the Company	PRC
4.	An air-cooled permanent magnet synchronous direct-drive motor	ZL202411018074.8	Invention patent	the Company	PRC
5.	Anti-corrosion process for water-cooling channels of permanent magnet direct-drive drums	ZL202311254630.7	Invention patent	the Company	PRC
6.	Motor rotor and high-speed motor thereof	ZL202310947818.3	Invention patent	the Company	PRC
7.	Assembly method for horizontal drum assembly machine	ZL202210919305.7	Invention patent	the Company	PRC
8.	Explosion-proof and three-phase permanent magnet synchronous drum motor for mining	ZL202210549270.2	Invention patent	the Company	PRC
9.	Permanent magnet motorised drum with internal and external circulation air-cooling rotor	ZL202210463714.0	Invention patent	the Company	PRC
10.	Test setup for power balancing and overload starting of permanent magnet drums	ZL202110435932.9	Invention patent	the Company	PRC
11.	Automatic grease filling system and method for drums	ZL202011336432.1	Invention patent	the Company	PRC
12.	Drum testing system	ZL202011324743.6	Invention patent	the Company	PRC
13.	Intelligent drum control method and control system	ZL202011128251.X	Invention patent	the Company	PRC
14.	Permanent magnet drum with air-water hybrid cooling	ZL202010866958.4	Invention patent	the Company	PRC
15.	Explosion-proof structure for drum motor	ZL202010853682.6	Invention patent	the Company	PRC
16.	Drum lubrication system	ZL202010796031.8	Invention patent	the Company	PRC
17.	Automatic lubrication oil filling device for drums	ZL202010788572.6	Invention patent	the Company	PRC

No.	Patent	Patent number	Category	Owner	Place of registration
18.	Air-cooled permanent magnet drum	ZL202010644357.9	Invention patent	the Company	PRC
19.	Method for calculating winding parameters of an external rotor motor	ZL202010392777.2	Invention patent	the Company	PRC
20.	A method for detecting eccentricity in the bearing cover of an outer-rotor motor and a motor spindle assembly	ZL202010297828.3	Invention patent	the Company	PRC
21.	Air-cooling structure for external rotor motorised drum	ZL202010248041.8	Invention patent	the Company	PRC
22.	Intelligent belt break catcher	ZL201410345666.0	Invention patent	the Company	PRC
23.	Conveying device	ZL200910306411.2	Invention patent	the Company	PRC

Copyrights

As of the Latest Practicable Date, we have the following copyrights which we consider to be or may be material to our business:

No.	Copyright name	Registration number	Registered owner	Place of registration
1.	Jasung Guardian App	2023SR0379852	the Company	PRC

Domain Names

As of the Latest Practicable Date, we have registered the following internet domain names which we consider to be or may be material to our business:

No.	Domain name	Registered owner
1.	jasung.cn	the Company
2.	218.93.181.74	the Company
3.	jasung.com	the Company

Save as the above, as of the Latest Practicable Date, there were no other intellectual property rights which were material to our business.

FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Service Contracts

Each of our Directors [has] entered into a service contract or appointment letter with our Company. The principal particulars of these service contracts and appointment letters comprise (a) the term of the service; and (b) subject to termination in accordance with their respective term. The service contracts and appointment letters may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of our Directors has or is proposed to have a service contract with any member of our Group (other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation (other than statutory compensation)).

Remuneration of Director

Save as disclosed in "Directors and Senior Management – Remuneration" in this document, none of the Directors received other remuneration from our Company for each of the years ended December 31, 2023, 2024 and 2025.

Disclosure of Interests

(a) Interests of our Directors and chief executive

Save as disclosed below, immediately following completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised and that no changes are made to the issued share capital of our Company between the Latest Practicable Date and **[REDACTED]**), so far as our Directors are aware, none of our Directors or chief executive has any interests and/or short positions in our Shares, underlying Shares or debentures of our Company or any of our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they are taken or deemed to have under such provisions of the SFO), or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to us and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in the Listing Rules:

Interest in our Company

				As of the Latest Practicable Date		Immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name	**Positions**	**Nature of interest**	**Description of Shares**	**Number of Shares (1)**	**Approximate percentage of shareholding in the issued share capital of our Company (2)**	**Number of Shares(1)**	**Approximate percentage of shareholding in the total issued share capital of our Company(3)**
Ms. Fu Jie(4)	Executive Director, Chairwoman of the Board, and general manager	(1) Beneficial owner	Unlisted Shares	10,895,871	16.98%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**
		(2) Interest in controlled corporations	Unlisted Shares	5,946,875	9.27%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**
		(3) Interest held jointly with other persons	Unlisted Shares	7,739,260	12.07%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**
Mr. Zhang Chunhui(5)	Executive Director and deputy general manager	(1) Beneficial owner	Unlisted Shares	5,367,959	8.37%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**
		(2) Interest held jointly with other persons	Unlisted Shares	19,214,047	29.95%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**
Mr. Wang Yong(6)	Executive Director, deputy chairman of the Board and deputy general manager	(1) Beneficial owner	Unlisted Shares	1,756,787	2.74%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**
		(2) Interest held jointly with other persons	Unlisted Shares	22,825,219	35.58%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**
Ms. Xu Jinxiu(7)	Non-executive Director	(1) Beneficial owner	Unlisted Shares	614,514	0.96%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**
		(2) Interest held jointly with other persons	Unlisted Shares	23,967,492	37.36%	**[REDACTED]**	**[REDACTED]**
			H Shares	–	–	**[REDACTED]**	**[REDACTED]**

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of 64,153,966 Unlisted Shares in issue as of the Latest Practicable Date.

(3) The calculation is based on the total number of **[REDACTED]** Shares (consisting of **[REDACTED]** Unlisted Shares, **[REDACTED]** H Shares converted from Unlisted Shares and **[REDACTED]** H Shares to be **[REDACTED]** pursuant to the **[REDACTED]**) in issue immediately after completion of the **[REDACTED]** (without taking into account the H Shares which may be **[REDACTED]** upon the exercise of the **[REDACTED]**).

(4) As of the Latest Practicable Date, (i) Ms. Fu Jie directly held 10,895,871 Unlisted Shares; (ii) Ms. Fu Jie was deemed to be interested in 5,946,875 Unlisted Shares held by Changzhou Hongbo, Changzhou Jinbo and Changzhou Tongbo, in which Ms. Fu Jie acted as the executive partner, respectively; and (iii) Ms. Fu Jie was deemed to be interested in 5,367,959 Unlisted Shares directly held by Mr. Zhang Chunhui, 1,756,787 Unlisted Shares directly held by Mr. Wang Yong and 614,514 Unlisted Shares directly held by Ms. Xu Jinxiu, respectively, pursuant to the Concert Party Agreements.

(5) As of the Latest Practicable Date, (i) Mr. Zhang Chunhui directly held 5,367,959 Unlisted Shares, and (ii) Mr. Zhang Chunhui was deemed to be interested in 16,842,746 Unlisted Shares held and/or controlled by Ms. Fu Jie (including Unlisted Shares directly held by her and through Changzhou Hongbo, Changzhou Jinbo and Changzhou Tongbo), 1,756,787 Unlisted Shares directly held by Mr. Wang Yong and 614,514 Unlisted Shares directly held by Ms. Xu Jinxiu, respectively, pursuant to the Concert Party Agreements.

(6) As of the Latest Practicable Date, (i) Mr. Wang Yong directly held 1,756,787 Unlisted Shares, and (ii) Mr. Wang Yong was deemed to be interested in 16,842,746 Unlisted Shares held and/or controlled by Ms. Fu Jie (including Unlisted Shares directly held by her and through Changzhou Hongbo, Changzhou Jinbo and Changzhou Tongbo), 5,367,959 Unlisted Shares directly held by Mr. Zhang Chunhui and 614,514 Unlisted Shares directly held by Ms. Xu Jinxiu, respectively, pursuant to the Concert Party Agreements.

(7) As of the Latest Practicable Date, (i) Ms. Xu Jinxiu directly held 614,514 Unlisted Shares and (ii) Ms. Xu Jinxiu was deemed to be interested in 16,842,746 Unlisted Shares held and/or controlled by Ms. Fu Jie (including Unlisted Shares directly held by her and through Changzhou Hongbo, Changzhou Jinbo and Changzhou Tongbo), 5,367,959 Unlisted Shares directly held by Mr. Zhang Chunhui and 1,756,787 Unlisted Shares directly held by Mr. Wang Yong, respectively, pursuant to the Concert Party Agreements.

Interest in our associated corporation

So far as our Directors are aware, none of our Directors or chief executive has any interests and/or short positions in the shares or underlying shares of our associated corporations.

(b) Interests of the Substantial Shareholders

Save as disclosed in "Substantial Shareholders" in this document, "– Further Information about Our Directors and Substantial Shareholders – Disclosure of Interests – (a) Interests of our Directors and chief executive" in this section and below, immediately following completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised and that no changes are made to the issued share capital of our Company between the Latest Practicable Date and **[REDACTED]**), our Directors are not aware of any person (other than a Director or chief executive of our Company) who will have an interest or a short position in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group:

Our Subsidiaries	Parties with 10% or more equity interest	Shareholding
Huzhou Jasung	Ms. Zhao Jinghua (趙晶華女士)	30%
Tianjin Jasung	Tianjian Weishu Intelligent Technology Co., Ltd.* (天津維數智能科技有限公司)	30%

Disclaimers

Save as disclosed in this document:

(a) none of our Directors/or our chief executive has any interest or short position in our Shares, underlying Shares or debentures of our Company or any of our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to us and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to us and the Hong Kong Stock Exchange pursuant to Model Code for Securities Transactions by Directors of Listed Issuers once the H Shares are **[REDACTED]** on the Hong Kong Stock Exchange;

(b) none of our Directors is aware of any person (other than a Director or chief executive of our Company) who will have an interest or a short position in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group;

(c) none of our Directors, their respective close associates (as defined under the Hong Kong Listing Rules) or Shareholders who own more than 5% of the number of issued Shares of our Company have any interests in the top five customers or suppliers of our Group; and

(d) none of our Directors or any of the parties listed in "Qualifications of Experts" in this section is: (i) interested in our promotion, or in any assets which have been, within two years immediately preceding the date of this document, acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to any member of our Group; or (ii) materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to our business.

OTHER INFORMATION

Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries under the laws of the PRC.

Litigation

As of the Latest Practicable Date, we were not engaged in any litigation, arbitration or claim of material importance and no litigation, arbitration or claim of material importance was known to our Directors to be pending or threatened by or against any member of our Group, that would have a material and adverse effect on our Group's results of operations or financial conditions, taken as a whole.

Sole Sponsor

The Sole Sponsor has made an application on our behalf to the **[REDACTED]** of the Hong Kong Stock Exchange for the **[REDACTED]** of, and permission to **[REDACTED]**, the H Shares to be converted from Unlisted Shares and the H Shares to be **[REDACTED]** pursuant to the **[REDACTED]**. All necessary arrangements have been made enabling the H Shares to be admitted into **[REDACTED]**. The Sole Sponsor satisfies the independence criteria applicable to the sponsor set out in Rule 3A.07 of the Listing Rules. Pursuant to the engagement letters entered into between our Company and the Sole Sponsor, the fees of the Sole Sponsor payable by us to it in respect of its service as the sponsor in connection with the **[REDACTED]** on the Hong Kong Stock Exchange is USD600,000.

Compliance Adviser

Our Company has appointed Frontpage Capital Limited as our compliance adviser in compliance with Rules 3A.19 of the Hong Kong Listing Rules.

Qualifications of Experts

The qualifications of the experts (as defined under the Hong Kong Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance) who have given their opinion and/or advice in this document are as follows:

Name	Qualification
Dongxing Securities (Hong Kong) Company Limited	A corporation licensed to conduct Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) of the regulated activities as defined under the SFO
KPMG	Certified Public Accountants Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
Zhong Lun Law Firm	PRC legal adviser
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant

Each of the experts named above has given and has not withdrawn their respective written consents to the issue of this document with the inclusion of their reports and/or letters (as the case may be) and the references to their names included in the form and context in which they are respective included.

As of the Latest Practicable Date, none of the experts named above had any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

Binding Effect

This document shall have the effect, if an application is made in pursuance of it, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

Bilingual Document

The English and Chinese language versions of this document are being published separately, in reliance upon the exemption provided under section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

No Material Adverse Change

Our Directors confirm that there has been no material adverse change in the financial or trading position or prospects of the Group since December 31, 2025 (being the date to which the latest consolidated financial statements of our Group were prepared).

Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are affected on the H Share register of members of our Company, including in circumstances where such transactions are effected on the Hong Kong Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer on each of the purchaser and the seller is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

Preliminary Expenses

Our Company has not incurred any material preliminary expenses.

Promoter

The promoters of our Company are Ms. Fu Jie, Mr. Zhang Chunhui, Mr. Wang Yong and Ms. Xu Jinxiu. See "History, Development and Corporate Structure – Major Shareholding Changes of our Company – Conversion into a Joint Stock Company in June 2017" in this document for details.

Within the two years immediately preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given or is proposed to be paid, allotted or given to the promoters in connection with the **[REDACTED]** and the related transactions described in this document.

Miscellaneous

Save as otherwise disclosed in this document:

(a) within the two years preceding the date of this document: (i) we have not issued nor agreed to issue any share or loan capital fully or partly paid either for cash or for a consideration other than cash; and (ii) no commissions, discounts, brokerage fee or other special terms have been granted in connection with the issue or sale of any shares of our Company;

(b) no share or loan capital of our Company is under option or is agreed conditionally or unconditionally to be put under option;

(c) we have not issued nor agreed to issue any founder shares, management shares or deferred shares;

(d) there are no arrangements under which future dividends are waived or agreed to be waived;

(e) there are no procedures for the exercise of any right of pre-emption or transferability of subscription rights;

(f) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the last 12 months;

(g) there are no restrictions affecting the remittance of profits or repatriation of capital by us into Hong Kong from outside Hong Kong;

(h) none of the equity and debt securities of our Company, if any, is listed or dealt with in any other stock exchange nor is any listing or permission to deal being or proposed to be sought; and

(i) our Company has no outstanding convertible debt securities or debentures.