

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms.”

“Accountant’s Report”	the accountant’s report of our Group set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of our Company adopted by special resolution on June 26, 2026 with effect from the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in “Appendix III — Summary of Articles of Association”
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	the board of Directors of our Company

[REDACTED]

“CEO”	the chief executive officer of our Group
“China,” “Chinese mainland” or “PRC”	the People’s Republic of China and, for the purpose of this document and for geographical reference only, unless the context otherwise requires, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Ordinance”	Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Company”	Beijing SiliconFlow Technology Co., Ltd. (北京硅基流動科技股份有限公司), a joint stock limited company established in the PRC on June 22, 2026, or, where the context requires, its predecessor, Beijing SiliconFlow Technology Co., Ltd. (北京硅基流動科技股份有限公司), a limited liability company established in the PRC on August 29, 2023
“Compliance Advisor”	Rainbow Capital (HK) Limited, our compliance advisor
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Corporate Governance Code”	Corporate Governance Code set out in Appendix C1 to the Listing Rules
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Dr. Yuan”	Dr. Yuan Jinhui (袁進輝), our founder, chairman of our Board, executive Director, and a member of our controlling Shareholders
“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“Employee Incentive Platforms”	the platforms established for the purpose of our Employee Incentive Scheme and unless the context otherwise requires, shall include Silicon Innovation, Silicon Future, Silicon Exploration, and Silicon Excellence
“Employee Incentive Scheme”	the employee incentive Scheme of our Company approved and adopted in October 2024 (as amended in May 2026), a summary of the principal terms of which is set out in “Appendix IV — Statutory and General Information — D. Employee Incentive Scheme”
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

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[REDACTED]

“Frost & Sullivan” Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant, an independent market research and consulting company

“Frost & Sullivan Report” the report commissioned by our Company and independently prepared by Frost & Sullivan, a summary of which is set out in “Industry Overview”

[REDACTED]

“Group,” “we” or “us” our Company and our subsidiaries from time to time

“Guide” the Guide for New Listing Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time

“H Share(s)” ordinary share(s) in the share capital of our Company with a nominal value of RMB[REDACTED] each, which will be [REDACTED] and [REDACTED] on the Stock Exchange

[REDACTED]

“HK\$” or “Hong Kong dollar” Hong Kong dollar, the lawful currency of Hong Kong

[REDACTED]

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[REDACTED]

“Hong Kong”

the Hong Kong Special Administrative Region of the PRC

[REDACTED]

“IFRS”

IFRS Accounting Standards issued by the International Accounting Standards Board from time to time

“independent third party(ies)”

entity(ies) or person(s) who is/are not connected person(s) of our Company or our subsidiaries within the meaning of the Listing Rules

[REDACTED]

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[REDACTED]

“Joint Sponsors”	the joint sponsors named in “Directors and Parties Involved in the [REDACTED]”
“Latest Practicable Date”	June 21, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
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DEFINITIONS

“Model Code”	Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules
“MOF”	Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of our Board

[REDACTED]

“OneFlow”	Beijing OneFlow Technology Co., Ltd. (北京一流科技有限公司)
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[REDACTED]

“Overseas Listing Trial Measures”	Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》), as amended, supplemented or otherwise modified from time to time
“Pathfinder SII(s)”	has the meaning ascribed to it in Chapter 2.5 of the Guide
“PRC Company Law”	Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“PRC Securities Law”	the Securities Law of the PRC (《中華人民共和國證券法》), as amended, supplemented or otherwise modified from time to time

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“PRC Legal Advisor”	Commerce & Finance Law Offices, our legal advisor as to PRC law
“Pre-Commercial Company”	has the meaning ascribed to it in Chapter 18C of the Listing Rules
“Pre-[REDACTED] Investment(s)”	the investment(s) in our Company by the Pre-[REDACTED] Investors, the details of which are set out in “History, Development and Corporate Structure”
“Pre-[REDACTED] Investor(s)”	the investor(s) making investments in our Company prior to the [REDACTED], the details of which are set out in “History, Development and Corporate Structure”

[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of our Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC

[REDACTED]

“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SFC”	Securities and Futures Commission of Hong Kong
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each before completion of the Share Subdivision and RMB[REDACTED] each after completion of the Share Subdivision, comprising Unlisted Share(s) and H Share(s)
“Share Subdivision”	the Share Subdivision immediately prior to the [REDACTED], pursuant to which each of our Share with nominal value of RMB1.00 will be subdivided into [REDACTED] Shares with par value of RMB[REDACTED] each
“Shareholder(s)”	holder(s) of the Share(s)

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“Silicon Excellence”	Beijing Silicon Excellence Enterprise Management Partnership (Limited Partnership) (北京硅基卓越企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on April 22, 2025, one of our Employee Incentive Platforms and a member of our controlling Shareholders
“Silicon Exploration”	Beijing Silicon Exploration Enterprise Management Partnership (Limited Partnership) (北京硅基探索企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on December 20, 2023, one of our Employee Incentive Platforms and a member of our controlling Shareholders
“Silicon Future”	Beijing Silicon Future Enterprise Management Partnership (Limited Partnership) (北京硅基未來企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on December 20, 2023, one of our Employee Incentive Platforms and a member of our controlling Shareholders
“Silicon Innovation”	Beijing Silicon Innovation Enterprise Management Partnership (Limited Partnership) (北京硅基創新企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on December 20, 2023, one of our Employee Incentive Platforms and a member of our controlling Shareholders
“Sophisticated Independent Investor(s)” or “SII(s)”	has the meaning ascribed to it in Chapter 2.5 of the Guide
“Specialist Technology Company”	has the meaning ascribed to it in Chapter 18C of the Listing Rules
“Specialist Technology Industry”	has the meaning ascribed to it in Chapter 18C of the Listing Rules
“Specialist Technology Product(s)”	has the meaning ascribed to it in Chapter 18C of the Listing Rules

[REDACTED]

“State Council”	State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time

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“Track Record Period”	the period from August 29, 2023 (date of incorporation of the Company) to December 31, 2023 and each of the years ended December 31, 2024 and 2025
“treasury Share(s)”	has the meaning ascribed to it under the Listing Rules
“U.S.” or “United States”	the United States of America, its territories, possessions and all areas subject to its jurisdiction
“U.S. dollar” or “US\$”	United States dollar, the lawful currency of the United States
“U.S. Securities Act”	United States Securities Act of 1933 and the rules and regulations promulgated thereunder, as amended, supplemented or otherwise modified from time to time

[REDACTED]

“Unlisted Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each before the Share Subdivision, and RMB[REDACTED] each after the Share Subdivision, which is/are not listed or traded on any stock exchange
“%”	per cent