SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised) and the conversion of Unlisted Shares to H Shares, the following persons will have interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.

Shareholder	Nature of interest	Number of Shares interested in immediately following completion of the [REDACTED][(1)]	Approximate percentage of interest in the Unlisted Shares/H Shares immediately following completion of the [REDACTED][(2)]	Approximate percentage of interest in the total share capital of our Company immediately following completion of the [REDACTED][(2)]
			(%)	*(%)*
Dr. Yuan	Beneficial owner	[**REDACTED**] Unlisted Shares (L)	[**REDACTED**]	[**REDACTED**]
	Interest in controlled corporation[(3)]	[**REDACTED**] Unlisted Shares (L)	[**REDACTED**]	[**REDACTED**]
Silicon Excellence	Beneficial owner[(3)]	[**REDACTED**] Unlisted Shares (L)	[**REDACTED**]	[**REDACTED**]
Silicon Exploration	Beneficial owner[(3)]	[**REDACTED**] Unlisted Shares (L)	[**REDACTED**]	[**REDACTED**]
Silicon Future	Beneficial owner[(3)]	[**REDACTED**] Unlisted Shares (L)	[**REDACTED**]	[**REDACTED**]
Silicon Innovation	Beneficial owner[(3)]	[**REDACTED**] Unlisted Shares (L)	[**REDACTED**]	[**REDACTED**]
Mr. Liu Juncheng	Interest in controlled corporation[(4)]	[**REDACTED**] Unlisted Shares (L)	[**REDACTED**]	[**REDACTED**]
Hangzhou Duoxiang Network Technology Co., Ltd. (杭州多項網絡科技有限公司) ("**Hangzhou Duoxiang**")	Beneficial owner[(5)]	[**REDACTED**] H Shares (L)	[**REDACTED**]	[**REDACTED**]
Alibaba Group Holding Limited (阿里巴巴集團控股有限公司) ("**Alibaba Group**")	Interest in controlled corporation[(5)]	[**REDACTED**] H Shares (L)	[**REDACTED**]	[**REDACTED**]

Notes:

(1) The letter "L" denotes the person's long position in the Shares.

(2) The calculation is based on the total number of [**REDACTED**] Unlisted Shares and [**REDACTED**] H Shares in issue immediately following completion of the [**REDACTED**], and assuming that the [**REDACTED**] is not exercised.

(3) The general partner of each of our Employee Incentive Platforms is Dr. Yuan. As such, Dr. Yuan is deemed to be interested in the Shares held by each of our Employee Incentive Platforms under the SFO.

(4) Mr. Liu Juncheng is a limited partner of Silicon Innovation, holding approximately 35.00% of the partnership interest. As such, Mr. Liu is deemed to be interested in the Shares held by Silicon Innovation under the SFO.

(5) Hangzhou Duoxiang is a consolidated entity of Alibaba Group, a company listed on the New York Stock Exchange (Stock Symbol: BABA) and the Stock Exchange (Stock Code: 9988 (HKD Counter) and 89988 (RMB Counter). As such, Alibaba Group is deemed to be interested in the Shares held by Hangzhou Duoxiang under the SFO.

Save as disclosed above and in "Appendix IV — Statutory and General Information — C. Further Information about our Directors and Substantial Shareholders — 3. Disclosure of Interests," our Directors are not aware of any person who will, immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised) and the conversion of Unlisted Shares to H Shares, have any interest and/or short position in the Shares or underlying Shares of our Company which will fall to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group.