BOARD OF DIRECTORS

Upon the [**REDACTED**], our Board will comprise seven Directors, including three executive Directors, one non-executive Director, and three independent non-executive Directors. The table below sets out certain information of our Directors.

Name	Age	Position	Time of appointment as Director	Time of joining our Group	Responsibilities
Executive Directors					
Dr. Yuan Jinhui (袁進輝)	45	Chairman of our Board, executive Director, CEO, general manager and financial controller	August 2023	August 2023	Overseeing the overall executive and business direction, and strategic management of our Group
Mr. Liu Juncheng (柳俊丞)	39	Executive Director and chief technology officer	October 2024	August 2023*	Overseeing the technology research and development of our Group
Mr. Zeng Hua (曾華)	55	Executive Director and deputy general manager	July 2024	June 2024	Overseeing the commercialization planning of our Group
Non-executive Director					
Mr. Chen Yingjie (陳英傑)	49	Non-executive Director	May 2025	May 2025	Providing guidance and advice on corporate strategy and development
Independent Non-executive Directors					
Dr. Wu Chuan (吳川)	48	Independent non-executive Director	[**REDACTED**]	[**REDACTED**]	Supervising and providing independent judgment to our Board
Dr. Li Dan (李丹)	47	Independent non-executive Director	[**REDACTED**]	[**REDACTED**]	Supervising and providing independent judgment to our Board
Dr. Hou Hong (侯宏)	40	Independent non-executive Director	[**REDACTED**]	[**REDACTED**]	Supervising and providing independent judgment to our Board

Executive Directors

Dr. Yuan Jinhui (袁進輝), has extensive experience in artificial intelligence, deep learning and distributed computing systems. From June 2013 to October 2016, he served as lead researcher at Microsoft (China) Co., Ltd. (微軟(中國)有限公司), where he led the development of LightLDA, the world's fastest large-scale topic model training system at the time. From January 2017 to December 2023, he founded Beijing OneFlow Technology Co., Ltd. (北京一流科技有限公司) ("**OneFlow**"), where he led the development of the OneFlow deep learning framework, with a strategic focus on enhancing algorithm R&D efficiency and hardware utilization, helping to bridge research innovation with scalable computing performance. Dr. Yuan obtained a bachelor's degree in computer science and technology from Xidian University (西安電子科技大學) in the PRC in July 2003. He subsequently obtained a Ph.D. in computer science and technology from Tsinghua University (清華大學) in the PRC in July 2008.

Mr. Liu Juncheng (柳俊丞), has extensive experience in software development, particularly in artificial intelligence system software. From January 2012 to September 2015, he worked at Shilinglong (Beijing) Technology Co., Ltd. (視玲瓏(北京)科技有限公司) ("**Beijing Shilinglong**"). From October 2015 to July 2016, he worked at Beijing Gouzheng Data Technology Co., Ltd. (北京勾正數據科技有限公司). From August 2016 to November 2017, he worked at Beijing Shilinglong. From December 2017 to August 2018, he worked at Beijing Zhiming Technology Development Centre (Limited Partnership) (北京之明科技發展中心(有限合夥)). From September 2018 to July 2023, he served as R&D engineer at OneFlow. Mr. Liu obtained a bachelor's degree in computer science and technology from Harbin Institute of Technology (哈爾濱工業大學) in the PRC in July 2011.

* For a period of time from the incorporation of the Company, Mr. Liu Juncheng was working in the Group full-time pursuant to a staffing assignment agreement.

Mr. Zeng Hua (曾華), has extensive experience in technology sales, business development and commercialization. From 2002 to 2015, he held various senior management positions at leading technology companies, including Unify Communications (China) Co., Ltd. (優力飛(中國)通信系统有限公司) and Microsoft (China) Co., Ltd. (微軟(中國)有限公司). From July 2015 to March 2017, he served as general manager of key accounts at Baidu. Inc. (百度集團股份有限公司) (9888.HK (HKD counter); 89888.HK (RMB counter); BIDU.NASDAQ). From April 2017 to January 2018, he served as chief commercial officer at Beijing Maigewei Technology Co., Ltd. (北京邁格威科技有限公司). From February 2018 to January 2019, he worked at Beijing Yiyi Cloud Technology Co., Ltd. (北京懿醫雲科技有限公司). From February 2019 to September 2019, he served as chief executive officer of Guangzhou Puppy Robot Technology Co., Ltd. (廣州小狗機器人技術有限公司). Prior to joining our Company, he served as vice president of JD.com, Inc. (京東集團) (9618.HK (HKD counter); 89618.HK (RMB counter); JD.NASDAQ). Mr. Zeng obtained a bachelor's degree in science and technology intelligence from Peking University (北京大學) in the PRC in July 1994.

Non-executive Director

Mr. Chen Yingjie (陳英傑) has extensive experience in investment and business management. Mr. Chen worked as a senior manager in the corporate finance department of PricewaterhouseCoopers from September 2007 to December 2012. He joined Alibaba Group Holding Limited (9988.HK) ("**Alibaba**") in December 2012. Mr. Chen currently serves as the managing director of strategic investment department of Alibaba Group. Previously, Mr. Chen has served as a non-independent director of DBAPP Security Co., Ltd., (688023.SH), from May 2020 to January 2024 and non-executive director of XPeng Inc. (9868.HK; XPEV.NYSE) from February 2022 to November 2023. Since March 2024, Mr. Chen has served as a non-executive director of MiniMax Group Inc. (0100.HK). Mr. Chen obtained a bachelor's degree in accounting from Shanghai University of Finance and Economics (上海財經大學) in the PRC in 1999. He is qualified as a certified public accountant in Canada.

Independent Non-executive Directors

Dr. Wu Chuan (吳川) has extensive research experience in computer science. Since September 2008, she has served in the department of computer science at the University of Hong Kong (香港大學) in Hong Kong, where she served as an assistant professor from September 2008 to June 2014, as an associate professor from July 2014 to August 2020, and has been a professor since August 2020. Dr. Wu obtained a bachelor's degree in computer science and technology, and a master's degree in computer science and technology from Tsinghua University (清華大學) in the PRC in August 2000 and in August 2002, respectively. She subsequently obtained a Ph.D. in electrical and computer engineering from the University of Toronto in Canada in November 2008.

Dr. Li Dan (李丹) has extensive experience in economics, accounting and management. She has served as an independent non-executive director of Edianyun Limited (易點雲有限公司) (2416.HK) since May 2023, and has served as an independent director of Foxconn Industrial Internet Co., Ltd. (富士康工業互聯網股份有限公司) (601138.SH). Dr. Li obtained a bachelor's degree in international trade from the school of economics and management at Beijing Institute of Technology (北京理工大學) in the PRC in July 2001 and a Ph.D. in accounting from the Scheller College of Business at Georgia Institute of Technology in the United States in August 2007.

Dr. Hou Hong (侯宏) has extensive experience in strategy consulting, telecommunications and technology management. From July 2008 to April 2010, he served as consultant and subsequently senior consultant at Beijing Derui Xintong Technology Co., Ltd. (北京德瑞信通科技有限公司). From June 2010 to September 2011, he served as strategy manager in the strategy department at the Shenzhen Aishide Co., Ltd. (深圳市愛施德股份有限公司). From November 2011 to November 2014, he served as project manager in the research division of the development strategy department at China Mobile Communications Group Co., Ltd. (中國移動通信集團有限公司). From December 2014 to April 2017, he served as strategy director at AsiaInfo Technologies (China) Co., Ltd. (亞信科技(中國)有限公司). From September 2017 to July 2021, he pursued doctoral studies at the University of Cambridge in the United Kingdom. Since September 2021, he has served as assistant professor at the National School of Development of Peking University (北京大學國家發展研究院). Dr. Hou obtained a bachelor's degree in communication engineering from Wuhan University of Technology (武漢理工大學) in the PRC in June

2006. He subsequently obtained a master's degree in optoelectronic engineering from Beijing Institute of Technology (北京理工大學) in the PRC in June 2008. He further obtained a Ph.D. from the University of Cambridge in the United Kingdom in July 2021.

SENIOR MANAGEMENT

Upon the [**REDACTED**], our senior management will comprise six members. The following table sets out certain information of our senior management.

Name	Age	Position	Time of appointment as senior management	Time of joining our Group	Responsibilities
Dr. Yuan Jinhui (袁進輝) . .	45	CEO, general manager and financial controller	August 2023	August 2023	Overseeing the overall executive and business direction, and strategic management of our Group
Mr. Liu Juncheng (柳俊丞)	39	Chief technology officer	August 2023	August 2023*	Overseeing the technology research and development of our Group
Mr. Zeng Hua (曾華)	55	Deputy general manager	June 2024	June 2024	Overseeing the commercialization planning of our Group
Ms. Zhao Zhen (趙震) . . .	44	Chief operating officer	August 2023	August 2023*	Overseeing the overall operational management of our Group
Mr. Hu Jian (胡健)	44	Deputy general manager	July 2024	July 2024	Overseeing the research and development of on-premise deployment solutions and delivery of on-premise deployment solutions of our Group
Ms. Liu Liyuan (劉麗圓) . .	37	Board secretary	May 2026	May 2026	Overseeing the operations of our Board operations and capital markets affairs of our Group

For details of Dr. Yuan, Mr. Zeng and Mr. Liu, see "— Board of Directors" above.

Ms. Zhao Zhen (趙震), has long been engaged in the semiconductor and artificial intelligence sectors. From July 2006 to March 2010, she worked at Aerospace Xinhang Technology Co., Ltd. (航天恒星科技有限公司) (also known as the 503rd Research Institute of the Fifth Academy of China Aerospace Science and Technology Corporation (中國航天科技集團公司五院五〇三所)). From 2016 to 2019, she served as deputy secretary-general of the China Integrated Circuit Intellectual Property Alliance (中國集成電路知識產聯盟). Prior to co-founding our Company, she served as chief operating officer of OneFlow. Ms. Zhao obtained a bachelor's degree in information and computing science and a master's degree in engineering in signal and information processing from Peking University (北京大學) in the PRC in July 2003 and July 2006, respectively.

Mr. Hu Jian (胡健), has extensive experience in artificial intelligence, data science and technology entrepreneurship. From May 2006 to February 2009, he worked at Microsoft Research Asia (微軟亞洲研究院). From February 2009 to July 2010, he served as senior research engineer at Yahoo! Software Research & Development (Beijing) Co., Limited (雅虎軟件研發(北京)有限公司) . From August 2010 to February 2012, he served as architect in the search research department at Tencent Technology (Beijing) Co., Ltd. (騰訊科技(北京)有限公司). From June 2012 to April 2013, he served as the founder of Zhituo Tongda (Beijing) Technology Co., Ltd. (智拓通達(北京)科技有限公司), which was subsequently acquired by Yahoo! Inc. From January 2015 to May 2018, he served as co-founder and chief technology officer at Beijing Xieli Zhucheng Financial Services Information Co., Ltd. (北京協力築成金融服務信息有限公司), the holding company of 36Kr (36氪) and KrSpace (氪空間). From June 2018 to April 2021, he served as

* For a period of time from the incorporation of the Company, Mr. Liu Juncheng and Ms. Zhao Zhen were working in the Group full-time pursuant to staffing assignment agreements.

chief executive officer of Beijing Yilan Qunzhi Data Technology Co., Ltd. (北京一覽群智數據科技有限責任公司). From May 2021 to July 2024, he served as senior vice president at Beijing Yiyi Cloud Technology Co., Ltd. (北京懿醫雲科技有限公司). Mr. Hu obtained a bachelor's degree in computer science and technology, and a master's degree in computer system architecture from Shanghai Jiao Tong University (上海交通大學) in the PRC in July 2003 and in July 2006, respectively. He further obtained an EMBA from China Europe International Business School (中歐國際工商學院) in November 2019.

Ms. Liu Liyuan (劉麗圓), has extensive experience in auditing, investment banking and capital markets. From October 2013 to November 2014, she served as auditor at Da Hua Certified Public Accountants (大華會計師事務所). From November 2014 to July 2016, she served as auditor at KPMG. From August 2016 to September 2024, she served as senior vice president and sponsor representative at Western Securities Co., Ltd. (西部證券股份有限公司) (002673.SZ). From October 2024 to May 2026, she served as vice president at Cornerstone Capital Co., Ltd. (基石資本股份有限公司). Ms. Liu obtained a master's degree in business management from Guizhou University (貴州大學) in the PRC in July 2013. Ms. Liu holds a certified public accountant qualification and a legal professional qualification in the PRC.

INTERESTS OF OUR DIRECTORS AND SENIOR MANAGEMENT

Save as otherwise disclosed in this document, to the best knowledge, information and belief of our Directors having made all reasonable enquiries, as of the Latest Practicable Date:

(i) none of our Directors and senior management has held any other directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas during the three years immediately preceding the date of this document;

(ii) none of our Directors and senior management was related to other Directors and senior management;

(iii) save as disclosed in "Appendix IV — Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 3. Disclosure of Interests," none of our Directors and chief executive held any interest in the shares and underlying shares of our Company and our associated corporations which should be disclosed pursuant to Part XV of the SFO; and

(iv) there was no other matter with respect to the appointment of our Directors that needs to be brought to the attention of our Shareholders, and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

CONFIRMATION FROM OUR DIRECTORS

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our business which would require disclosure under Rule 8.10 of the Listing Rules. From time to time our non-executive Director may serve on the boards of both private and public companies within the broader artificial intelligence industry. However, as our non-executive Director is not a member of our executive management team and not involved in the daily operation of our Group, we do not believe that his interests in such companies as directors would render us incapable of carrying on our business independently from such other companies in which our non-executive Director may hold directorships from time to time.

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in June 2026, and (ii) understands his or her obligations as a director of a [**REDACTED**] issuer.

Each of our independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules, (ii) he/she had no past or present financial or other interest in the business of our Company or our subsidiaries or any connection with any core connected person of our Company as of the Latest Practicable Date, and (iii) that there have been no other factors that might affect his/her independence at the time of his/her appointment.

REMUNERATION OF OUR DIRECTORS AND THE FIVE HIGHEST PAID INDIVIDUALS

The aggregate amount of emoluments of our Directors for the three years ended December 31, 2025 amounted to approximately RMB0.4 million, RMB9.4 million and RMB47.6 million, respectively. The aggregate amount of emoluments of our five highest paid individuals (excluding Directors) for the three years ended December 31, 2025 amounted to approximately RMB1.2 million, RMB8.0 million and RMB10.6 million, respectively.

Under the current compensation arrangement, we estimate the total compensation before taxation, excluding estimated share-based compensation, to be accrued to our Directors for the year ending December 31, 2026 to be approximately RMB4.10 million. The actual remuneration of our Directors in 2026 may be different from the expected remuneration set out above.

Save as disclosed above, no other payments have been paid, or are payable, by our Group to our Directors or the five highest paid individuals during the Track Record Period. No remuneration was paid by our Company to, or receivable by, our Directors or the five highest paid individuals as an inducement to join or upon joining our Company, or as compensation for loss of office in connection with the management positions of any member of our Group. During the Track Record Period, none of our Directors waived any emoluments.

JOINT COMPANY SECRETARIES

Ms. Liu Liyuan (劉麗圓) was appointed as a joint company secretary of our Company on June 26, 2026. For details of her biography, see "— Senior Management" above.

Ms. Yeung Lai Shan (楊麗珊), was appointed as one of the joint company secretaries of our Company on June 26, 2026.

Ms. Yeung is currently a manager of the Company Secretarial Services of Tricor Services Limited, an integrated provider offering business, corporate and investor services. Ms. Yeung has 7 years of experience in the corporate secretarial field and has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. Ms. Yeung holds a Master of Science degree in Corporate Governance and Compliance from the Hong Kong Baptist University. Ms. Yeung is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

CORPORATE GOVERNANCE

We have established three Board committees, namely the Audit Committee, the Nomination Committee and the Remuneration and Appraisal Committee. Our Board committees operate in accordance with the terms of reference established by our Board.

Audit Committee

We have established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the Corporate Governance Code. The Audit Committee comprises one non-executive Director and two independent non-executive Directors, namely Dr. Li Dan (李丹), Mr. Chen Yingjie (陳英傑) and Dr. Hou Hong (侯宏), with Dr. Li currently serving as the chairperson. Dr. Li has the appropriate accounting or related financial management expertise as required under Rules 3.10(2) and 3.21 of the Listing Rules.

Nomination Committee

We have established the Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and paragraph B.3 of the Corporate Governance Code. The Nomination Committee comprises one executive Director and two independent non-executive Directors, namely Dr. Yuan, Dr. Hou Hong (侯宏) and Dr. Wu Chuan (吳川), with Dr. Yuan currently serving as the chairperson.

Remuneration and Appraisal Committee

We have established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and paragraph E.1 of the Corporate Governance Code. The Remuneration and Appraisal Committee comprises one executive Director and two independent non-executive Directors, namely Dr. Yuan, Dr. Li Dan (李丹) and Dr. Wu Chuan (吳川), with Dr. Wu currently serving as the chairperson.

Corporate Governance Code

Our Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To accomplish this, our Company intends to comply with the Corporate Governance Code after the [**REDACTED**] save for the matter disclosed below.

Pursuant to code provision C.2.1 in Part 2 of the Corporate Governance Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from, the requirement that the roles of chairman and chief executive should be separate and should not be performed by the same individual. We do not have separate chairman of our Board and CEO, and Dr. Yuan currently performs these two roles. Our Board believes that vesting the roles of both the chairman of our Board and CEO in the same person has the benefit of ensuring consistent leadership within our Group and enabling more effective and efficient overall strategic planning and execution of strategic initiatives for our Group. Our Board considers that the balance of power and authority for the present arrangement will not be impaired, and this structure will enable our Company to make and implement decisions promptly and effectively. Our Board will continue to review and consider splitting the roles of the chairman of our Board and CEO at a time when it is appropriate taking into account the circumstances of our Group as a whole.

Diversity Policy

We are committed to promoting diversity within our Company to the extent practicable by taking into consideration a number of factors in respect of our corporate governance structure. We have adopted a diversity policy which sets out the objective and approach for achieving and maintaining the diversity of our Board and our workforce (including senior management). In accordance with the diversity policy, we seek to achieve Board diversity by taking into account a number of factors, including but not limited to gender, age, ethnicity, culture and educational background, professional experience, skills, knowledge, and length of service. The ultimate selection of Board candidates will be based on merit and potential contribution to our Board having due regard to the benefits of diversity on our Board and also the specific needs of our Company without focusing on a single diversity aspect. We are also committed to promoting diversity within our workforce (including senior management) to enhance the effectiveness of our corporate governance as a whole.

Our Directors have a balanced mix of knowledge and skills, including overall management and strategic development as well as knowledge and experience in areas such as artificial intelligence, deep learning and distributed computing systems, software development, technology sales, business development and commercialization, investment and business management, research in computer science, accounting and management, strategy consulting, telecommunications and technology management. They obtained degrees in various fields including computer science and technology, science and technology intelligence, accounting, electrical and computer engineering, international trade, communication engineering, and optoelectronic engineering. Furthermore, our Board has a diverse age and gender representation with five male Directors and two female Directors ranging from 39 years old to 55 years old.

After the [**REDACTED**], we will from time to time discuss and agree on expected goals to ensure diversity, and review and, where necessary, update the diversity policy to ensure its continued effectiveness. We will report on the implementation of the diversity policy in our corporate governance report on an annual basis.

EMPLOYEE INCENTIVE SCHEME

We adopted the Employee Incentive Scheme in October 2024 (as amended in May 2026), a summary of the principal terms of which is set out in "Appendix IV — Statutory and General Information — D. Employee Incentive Scheme."

COMPLIANCE ADVISOR

We have appointed Rainbow Capital (HK) Limited as our Compliance Advisor pursuant to Rule 3A.19 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the Listing Rules and applicable laws and regulations.

The term of appointment of our Compliance Advisor will commence on the [**REDACTED**] and is expected to end on the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [**REDACTED**].