BOARD OF DIRECTORS

Upon **[REDACTED]**, our Board of Directors will consist of seven directors, including two executive directors, two non-executive directors and three independent non-executive directors. The following table sets out certain information in respect of our directors.

Name	Age	Position	Roles and responsibilities	Date of joining our Group	Date of appointment as Director
Mr. Shen Haihong (沈海洪)	57	Non-executive Director, Chairman of the Board, and Legal Representative	Responsible for overall strategic planning and development of our Group	May 25, 2009	October 26, 2021
Mr. Liu Guoqing (劉國慶)	50	Non-executive Director and Vice Chairman	Responsible for overseeing management and strategic development of our Group	October 26, 2021	October 26, 2021
Mr. Guan Qingbin (管慶彬)	42	Executive Director and General Manager	Responsible for overall strategic planning and development of our Group	October 26, 2020	December 23, 2025
Ms. Huang Mei (黃梅)	37	Executive Director	Responsible for overall strategic planning and development of our Group	May 23, 2018	May 27, 2026
Mr. Li Runsheng (李潤生)	74	Independent Non-executive Director	Responsible for overseeing management and strategic development of our Group	June 29, 2023	June 29, 2023
Mr. Zhang Wei (張偉)	57	Independent Non-executive Director	Responsible for overseeing management and strategic development of our Group	June 29, 2023	June 29, 2023
Ms. Zhang Ran (張然)	49	Independent Non-executive Director	Responsible for overseeing management and strategic development of our Group	June 29, 2023	June 29, 2023

DIRECTORS

Our Board of Directors consist of seven directors, including two executive directors, two non-executive directors and three independent non-executive directors. The powers and responsibilities of the directors include: convening general meeting and reporting to the general meeting on its work; implementing resolutions passed by the general meeting; determining the Company's business plans and investment plans; formulating the Company's annual budgets and final accounts; formulating the Company's profit distribution plans and plans for increasing or reducing the registered capital of the Company; and exercising other powers, functions and duties conferred by the memorandum of association and the Articles of Association of the Company. The Company has entered into service contracts with each of the executive directors and independent non-executive directors.

Executive Director

Mr. Guan Qingbin (管慶彬), aged 42, joined our Group on October 26, 2020 and was appointed as a director on December 23, 2025.

Mr. Guan graduated from Southwest Petroleum University (西南石油大學) in 2019 with a Bachelor's degree in Inspection Technology and Instruments. From July 2007 to October 2020, Mr. Guan Qingbin served as a mechanical assembly and testing engineer, technical marketing manager, general administration department manager, drilling tools service center manager, Luntai oil tubing plant manager, production support department manager, human resources department manager, organizational development department manager, and general manager of the Casing and Tubing Technical Services Company at Anton TongAo Technology Industry Co., Ltd.; He served as the deputy general manager of Xinjiang TongAo Oilfield Technology Service Co., Ltd. and the general manager of its Testing International Branch from October 2020 to October 2021, the executive deputy general manager of T-

ALL Inspection Group Co., Ltd. from October 2021 to September 2024, and the general manager (Chief Executive Officer/CEO) of T-ALL Inspection Group Co., Ltd.* from September 2024 to present. From December 23, 2025 to present, he has served as a director of T-ALL Inspection Group Co., Ltd.*.

Ms. Huang Mei (黃梅), aged 37, joined our Group in May 2018 and was appointed as a director in May 27, 2026.

Ms. Huang graduated from Chongqing University of Science and Technology (重慶科技學院) in 2011 with a Bachelor's degree in Human Resources. In 2025, she graduated from Chengdu University of Information Technology (成都信息工程大學) with a Master's degree in Agricultural Administration. From August 2011 to August 2016, she served successively as employee relations assistant, recruitment and training supervisor, and human resources manager in the Human Resources Department of Anton TongAo Technology Industry Co., Ltd. Since May 2018, she has been the human resources manager of T-ALL Inspection Group Co., Ltd.*.

Non-executive Director

Mr. Shen Haihong (沈海洪), aged 57, was appointed as a director and the chairman of the Board on October 26, 2021. He serves as the legal representative of the Company and exercises all the duties and powers conferred by applicable laws and the Company's articles of association.

Mr. Shen graduated from Tsinghua University in 2006 with a Master's degree in Business Administration. He served as the executive vice president of Anton Oil Technology (Group) Co., Ltd. from January 2007 to March 2020, the executive vice president of Anton Oil Technology (Group) Co., Ltd. and Dean of Anton Academy from March 2020 to present; He served as the legal representative and executive director of Xinjiang TongAo Oilfield Technology Service Co., Ltd. (now T-ALL Inspection Group Co., Ltd.*) from May 2009 to September 2021, the legal representative and chairman of Anton TongAo Technology Industry Co., Ltd. from July 2011 to June 2021, the director of the Anton Oilfield Services (Group) Limited from February 2019 to May 2021, and the chairman of T-ALL Inspection Group Co., Ltd.* from October 2021 to present.

Mr. Liu Guoqing (劉國慶), aged 50, was appointed as the vice chairman and a director of the Company on October 26,2021. He exercises all the powers of the "vice chairman" as set out in the Company's articles of association and performs all the duties as required under the articles of association and applicable laws and regulations.

Mr. Liu graduated from the Party School of the CPC Central Committee (中共中央黨校) in 2002 with a Bachelor's degree in Law through distance learning, from Northeast Petroleum University (東北石油大學) in 2013 with a Master's degree in Oil and Gas Engineering, and from Peking University in 2017 with an Executive MBA. From February 2019 to present, he has served as the legal representative, chairman and general manager of Anton Oil Technology (Group) Co., Ltd.; From January 2014 to 24 July 2024, he has served as the legal representative, executive director and general manager of Xinjiang Anton Oilfield Technical Service Co., Ltd.; From 4 June 2021 to present, he has served as the chairman and director of Anton TongAo Technology Industry Co., Ltd.; From October 2021 to present, he has served as the vice chairman of T-ALL Inspection Group Co., Ltd.*.

Independent Non-executive Director

Mr. Li Runsheng (李潤生), aged 74, was appointed as an independent non-executive director on June 29, 2023. He exercises all the powers of an independent director as set out in the Company's articles of association and performs all the duties required under the articles of association and applicable laws and regulations.

He graduated from Macau University of Science and Technology in 2003 with a Master's degree in Business Administration. He previously served as Deputy Director of the General Office of China National Petroleum Corporation, Director of its Information Center, and Director-general of the Policy and Regulation Department of the State Bureau of Petroleum and Chemical Industry, Party Committee Secretary and Deputy General Manager of the Refining & Marketing Company of PetroChina Company Limited, Director of the General Office of China National Petroleum Corporation, Assistant to its General Manager, Deputy Leader (Executive) of its Poverty Alleviation Task Force, and Deputy Director of its Advisory Center. He has also served as Vice President of the China Petroleum and Chemical Industry Federation, and Chairman of its Expert Committee. In 2020, he obtained the Qualification Certificate for Independent Directors of Listed Companies issued by Shanghai Stock Exchange; From April 24, 2014 to September 30, 2021, he served as an independent director of China Aviation Oil (Singapore) Corporation Ltd., a director of Shanghai Pudong International Airport Aviation Fuel Supply Co., Ltd. and a supervisor of China National Aviation Fuel TSN-PEK Pipeline Transportation Corporation; Since April 2019, he has been serving as an independent director of Lihuayi Weiyuan Chemical Co., Ltd.; Since June 2020, he has been serving as an independent director of COSCO SHIPPING Energy Transportation Co., Ltd (HKEX stock code: 1138).

Mr. Zhang Wei (張偉), aged 57, was appointed as an independent non-executive director on June 29, 2023. He exercises all the powers of an independent director as set out in the Company's articles of association and performs all the duties required under the articles of association and applicable laws and regulations.

He graduated from Southwest Petroleum University in 1992 with a Bachelor of Engineering in natural gas processing; In 2008, he graduated from Beijing Normal University with a Master of Management in Public Administration; In 2006, he graduated from the University of Texas at Arlington College of Business with a Master of Business Administration (Executive MBA); In 2013, he graduated from China University of Geosciences with a Doctorate in Resource Industrial Economics. Zhang Wei has approximately 20 years of experience in pipeline and oil & gas management at leading Chinese state-owned oil and gas companies. In the 1990s, he worked as an engineer at China National Petroleum Corporation, the former China National Petroleum General Corporation (中國石油天然氣總公司). From October 2001 to April 2007, he served at Beijing Pipeline Company under China National Petroleum Corporation. From December 2007 to October 2015, he served at the Beijing Oil & Gas Control Center of PetroChina Company Limited. He was appointed to the board of Beijing Cultural Innovation Workshop Arts & Technology Co Ltd (北京市文化創新工場文科技術有限公司) to facilitate coordination of project resources between government-related entities and enterprises from August 2019 to September 2022.

Ms. Zhang Ran (張然), aged 49, was appointed as an independent non-executive director on June 29, 2023. She exercises all the powers of an independent director as set out in the Company's articles of association and performs all the duties required under the articles of association and applicable laws and regulations.

From 2006 to 2019, she taught at Peking University's Guanghua School of Management. She is currently a professor and doctoral supervisor at the Renmin Business School, Renmin University of China, where she also serves as the Director of the Master's and PhD Programs. Ms. Zhang graduated from Beijing Jiaotong University (previously known as Beifang Jiaotong University) in 2002 with a Bachelor degree in accounting and a Master degree in Accounting. In 2006, she obtained a PhD in accounting from Leeds School of Business, University of Colorado at Boulder. In February 2021, she received the "National Young Chang Jiang Scholar" award from the Ministry of Education of the People's Republic of China; From November 2018 to January 2025, she served as an independent director of Sino Geophysical Co., Ltd.; From June 2021 to present, she has served as an independent director of Tsingtao Brewery Company Limited (HKEX stock code: 0168). From April 2025 to present, she has served as an independent director of Bank of China Limited (HKEX stock code: 3988); She served as an independent director and the chair of the audit committee of BYD Company Limited (HKEX stock code: 1211) from September 2014 to September 2020, an accounting, From June 2006 to October 2019, she held the positions including assistant professor, associate professor, and doctoral supervisor at Peking University's Guanghua School of Management, and the director of the Center for Financial Analysis and Investment Management at Peking University, with research areas covering fundamental quantitative investment and private equity.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table sets out the information of our senior management:

Name	Age	Position	Roles and responsibilities	Date of joining our group	Date of appointment as senior management
Mr. Guan Qingbin (管慶彬)	42	Executive Director and General Manager	Responsible for overall corporate and strategic management of our Group, and making important business and operational decisions of our Group	October 26, 2020	October 26, 2021
Mr. Li Xudong (李旭東)	37	Deputy General Manager	Responsible for our Group's marketing and customer relationship management	November 26, 2015	November 15, 2024
Mr. Wang Wenbin (王文彬)	36	Deputy General Manager	Responsible for the management and development of our Group's international inspection business	March 26, 2014	November 15, 2024
Mr. Sofien MASMOUDI	60	Chief Operating Officer	Responsible for our Group's technology development and expansion into new overseas markets	October 20, 2025	May 25, 2026
Mr. Liu Zhendong (劉振東)	36	Deputy General Manager	Responsible for the management of our Group's China business	March 26, 2014	May 25, 2026
Mr. Zheng Xiaoyong (鄭小勇)	39	Secretary of the Board and Chief Financial Officer	Responsible for our Group's **[REDACTED]** matters, investor relations management, legal affairs, and internal control and compliance management	June 14, 2021	November 15, 2024
Mr. Hou Xiaoyao (侯肖耀)	29	Chief Information Officer	Responsible for the planning, implementation and promotion of our Group's digital and intelligent technologies for its inspection business	November 29, 2025	May 25, 2026
Mr. Wang Lizhi (王立志)	56	Deputy General Manager	Responsible for QHSE management, operations and production operation management of our Group's China business	November 26, 2015	October 26, 2021
Ms. Huang Mei (黃梅)	37	Executive Director	Responsible for our Group's human resource management	May 23, 2018	May 25, 2026

Mr. Guan Qingbin (管慶彬), aged 42, joined our Group on October 26, 2020 and was appointed as a director and the general manager on December 23, 2025. His biography is set out above.

Mr. Li Xudong (李旭東), aged 37, joined our Group in November 26, 2015 and was appointed as a deputy general manager and the general manager of the Marketing and Customer Department on November 15, 2024.

Mr. Li graduated from Yangtze University (長江大學) in 2011 with a Bachelor's degree in Petroleum Engineering. He served as an engineer and team leader at the Gas Leak Detection Branch of Sichuan Anton Oil & Gas Engineering Service Co., Ltd. from August 2011 to March 2013, the equipment supervisor and the technical supervisor at the Gas Leak Detection Branch of Sichuan Andong Oil & Gas Engineering Service Co., Ltd. from April 2013 to October 2015, the operations and QHSE manager at the Gas Leak Detection Branch of T-ALL Inspection Group Co., Ltd.* from November 2015 to March 2016, a project manager at the Gas Leak Detection Branch of T-ALL Inspection Group Co., Ltd.* from April 2016 to September 2018, a business development director at the Gas Leak Detection Branch of T-ALL Inspection Group Co., Ltd.* from October 2018 to November 2019, the deputy general manager of the Gas Leak Detection Branch of T-ALL Inspection Group Co., Ltd.* and the marketing department manager from December 2019 to January 2022, the general manager of the Gas Leak Detection Branch of T-ALL Inspection Group Co., Ltd.* from February 2022 to July 2024, and the deputy general manager of T-ALL Inspection Group Co., Ltd.* from November 2024 to present.

Mr. Wang Wenbin (王文彬), aged 36, joined our Group in August, 2012 and was appointed as the deputy general manager on November 15, 2024.

Mr. Wang graduated from Xinjiang University in 2012 with a Bachelor's degree in Mechanical Engineering and Automation. In December 2022, Mr. Wang was awarded the title of Intermediate Engineer (Mechanical Electronics/Mechanical Manufacturing Engineering) by the Professional and Technical Personnel Title Office of Bayingolin Mongol Autonomous Prefecture, Xinjiang Uygur Autonomous Region. He served as a technician, deputy manager of the technical department at the Casing and Tubing Branch of T-ALL Inspection Group Co., Ltd.*, and a technical supervisor at the Anton TongAo Technology Center from August 2012 to June 2015, the manager of the technical department of the Casing and Tubing Inspection Branch of T-ALL Inspection Group Co., Ltd.* and the deputy project manager of the Halfaya API Workshop Construction Project from June 2015 to October 2015, the manager of the technical department of the Casing and Tubing Inspection Branch of T-ALL Inspection Group Co., Ltd.* and the project manager of the Halfaya Project from July 2016 to January 2018, the manager of the Halfaya Project Department of T-ALL Inspection Group Co., Ltd.* with the role of supporting the general manager of the International Company in the development of international inspection-related businesses from February 2018 to January 2019, the manager of the Iraq Inspection Division of T-ALL Inspection Group Co., Ltd.* and the deputy general manager for human resources and operations of its International Company from February 2019 to December 2021, the general manager of the Iraq Inspection Branch of T-ALL Inspection Group Co., Ltd.* from December 2021 to present, and the deputy general manager of T-ALL Inspection Group Co., Ltd.* and the general manager of its Iraq Inspection Branch from November 2024 to present.

Mr. Sofien MASMOUDI, aged 60, joined our Group on October 20, 2025 and was appointed as the Chief Operating Officer on May 25, 2026.

Mr. MASMOUDI graduated from Sciences and Technology University of Oran — Mohamed BOUDIAF (USTO-MB) with a Bachelor's degree in Mechanical Engineering. He holds dual nationality of France and Tunisia and is currently residing in Abu Dhabi, United Arab Emirates. Mr. Sofien MASMOUDI has over 19 years of international experience in the EPC (Engineering, Procurement, and Construction) and TIC industries, at Bureau Veritas. During his tenure, he has successfully implemented the OGC strategy and deployed the Business development roadmap and defined strategies to meet Revenue, Operating Profit and OCF targets. Mr. Sofien MASMOUDI has successfully driven strategic growth, led complex regional operations and provided support guidance and support to all Country Chief

Executive providing business strategy, compliance and operational advice. He possesses deep expertise in the energy, oil & gas and infrastructure sectors; From 2006 to 2025, he held a number of key positions at Bureau Veritas, including Vice President — Caspian Countries & OGC Growth Leader. From 20 October 2025 to present, he has served as the Chief Operating Officer of T-ALL Inspection Group Co., Ltd.*.

Mr. Liu Zhendong (劉振東), aged 36, joined our Group in March 26, 2014 and was appointed as a deputy general manager on May 25, 2026.

Mr. Liu graduated from Liaoning Petrochemical University (遼寧石油化工大學) in June 2013 and was majored in Numerical Control Technology. He served as an intern at the Korla Machinery Plant of T-ALL Inspection Group Co., Ltd.* from July 2013 to December 2013, a quality inspector in the technical department of T-ALL Inspection Group Co., Ltd.* from March 2014 to June 2014, a field technical engineer in the technical department of T-ALL Inspection Group Co., Ltd.* from July 2014 to September 2015, a sales assistant in the marketing department of the Casing and Tubing Inspection Branch of T-ALL Inspection Group Co., Ltd.* from October 2015 to February 2016, a sales engineer for the Tarim region in the marketing department of the Casing and Tubing Inspection Branch of T-ALL Inspection Group Co., Ltd.* from March 2016 to February 2017, the sales manager for the Tarim region in the marketing department of the Casing and Tubing Inspection Branch of T-ALL Inspection Group Co., Ltd.* from March 2017 to June 2018, a sales manager for the Northwest Bureau in the marketing department of the Casing and Tubing Inspection Branch of Anton Inspection Group from July 2018 to September 2018, the marketing department manager of the Casing and Tubing Inspection Branch of T-ALL Inspection Group Co., Ltd.* from October 2018 to November 2021, the head of the Xinjiang Marketing Coordination Group of T-ALL Inspection Group Co., Ltd.* from November 2021 to December 2024, the deputy general manager of the Casing and Tubing Inspection Branch of T-ALL Inspection Group Co., Ltd.*, the marketing department manager, and the head of the Xinjiang Marketing Coordination Group from December 2021 to April 2022, the general manager of the Casing and Tubing Inspection Branch of T-ALL Inspection Group Co., Ltd.* and the head of the Xinjiang Marketing Coordination Group from October 2022 to July 2023, the general manager of the Metrology and Testing Branch of T-ALL Inspection Group Co., Ltd.* and the head of the Xinjiang Marketing Coordination Group from July 2023 to December 2024, the general manager of the Metrology and Testing Branch of T-ALL Inspection Group Co., Ltd.*, the general manager of the China Direct Sales New Business Sales Department and the head of the Xinjiang Marketing Coordination Group from December 2023 to December 2024, the general manager for the China Region of T-ALL Inspection Group Co., Ltd.* and the general manager of the Metrology and Testing Branch from December 2024 to present, and the deputy general manager of T-ALL Inspection Group Co., Ltd.* from May 2026 to present.

Mr. Zheng Xiaoyong (鄭小勇), aged 39, joined the Group July 14, 2021 and was appointed as the Secretary of the Board in November 15, 2024.

Mr. Zheng graduated from Shihezi University (石河子大學) in 2013 with a Bachelor of Management in Accounting. After joining the Anton Oilfield Services Group Group in 2013, he served as an intern in casing and tubing anti-corrosion coating. He served as an accountant at Xinjiang Anton Petroleum Technology Service Co., Ltd. from 2014 to 2016, the financial supervisor of Xinjiang Anton Petroleum Technology Service Co., Ltd. from 2016 to 2017, the deputy financial manager of the Pakistan and Middle East Regional Business Department of Xinjiang Anton Petroleum Technology Service Co., Ltd. from 2017 to 2019, the financial manager of the Tarim Business Department, Xinjiang Business Department and Northwest Bureau Business Department from 2020 to 2021, the manager of the Finance and Operations Department of T-ALL Inspection Group Co., Ltd.* from 2021 to 2023, and the manager of the Planning and Operations Department of T-ALL Inspection Group Co., Ltd.* from April 2023 to present; From November 2024 to present, he has served as the Secretary of the Board of T-ALL Inspection Group Co., Ltd.*, the manager of the Planning and Operations Department, with additional oversight of the Securities and Legal Affairs Department, and the financial controller of T-ALL Inspection Group Co., Ltd.* from May 2026 to present.

Mr. Hou Xiaoyao (侯肖耀), aged 29, joined our Group on November 29, 2025 and was appointed as the Chief Information Officer on May 25, 2026.

Mr. Hou graduated from Southwest Petroleum University (西南石油大学) in June 2021 with a Bachelor's degree in Software Engineering. Mr. Hou holds professional certifications in CDMP (DAMA, Oct 2022), PMP (PMI, Jun 2024), CSPM-2 (CAS, Jul 2024), and DCMM Data Management (MIIT, Oct 2024). He served as a data development engineer at the Digital and Intelligent Technology Center of Anton Oilfield Services Group from July 2021 to September 2023, a data management manager/deputy chief information officer (trainee) at the Data-Driven Center of Anton Oilfield Services Group from September 2023 to June 2024, the manager and data product manager of the Artificial Intelligence Research Institute of Anton Oilfield Services Group from June 2024 to December 2025, the general manager of Digital and Intelligent Technology Division of T-ALL Inspection Group Co, Ltd. from 8 December 2025 to present, and the Chief Information Officer of T-ALL Inspection Group Co., Ltd.* from May 2026 to present.

Mr. Wang Lizhi (王立志), aged 56, joined our Group in November 26, 2015 and was appointed as the deputy general manager on October 26, 2021.

Mr. Wang graduated from China University of Petroleum (East China) in July 2010 was majored in Petroleum Engineering. He served as the deputy chief engineer of Sichuan Anton Oil & Gas Engineering Service Co., Ltd. from December 2008 to November 2015, the general manager of its Gas Leak Detection Branch of Xinjiang TongAo Oilfield Technology Service Co., Ltd. from November 2015 to October 2021, the deputy general manager of T-ALL Inspection Group Co., Ltd.* and the general manager of its Gas Leak Detection Branch from October 2021 to February 2022, and the deputy general manager of T-ALL Inspection Group Co., Ltd. from October 2021 to present.

Ms. Huang Mei (黃梅), aged 37, joined our Group in May 2018, and was appointed as an executive director on May 27, 2026. Her biography is set out above.

INTERESTS OF DIRECTORS AND SENIOR MANAGEMENT

Save as disclosed in the "Relationship with Our Controlling Shareholders — Independence from Controlling Shareholders — Management independence", none of our Directors and senior management had been a director of any public company the securities of which were **[REDACTED]** on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this document. Save as disclosed herein, to the best knowledge, information and belief of the Directors having made all reasonable inquiries, there are no other matters with respect to the appointment of our Directors that need to be brought to the attention of the Shareholders, nor is there any information relating to our Directors that is required to be disclosed pursuant to Rule 13.52(2)(h) to (v) of the Listing Rules.

As of the Latest Practicable Date, none of our Directors or senior management was related to other Directors or senior management of our Company.

COMPANY SECRETARY

Ms. Nelly Au-Yeung is a senior manager of Corporate Services of Tricor Services Limited, a global professional services provider specializing in integrated business, corporate and investor services. Ms. Au-Yeung has over 10 years of experience in the company secretarial field. She has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies.

Ms. Au-Yeung currently serves as the company secretary/joint company secretary of five companies listed on The Stock Exchange of Hong Kong Limited (HKEX): Anton Oilfield Services Group (HKEX stock code: 3337), Hesai Group (dual-listed on the Nasdaq Stock Market (NASDAQ))

(HKEX stock code: 2525, NASDAQ stock code: HSAI), Parkson Retail Group Limited (HKEX stock code: 3368), Hua Medicine (HKEX stock code: 2552) and Giant Biogene Holding Co., Ltd. (HKEX stock code: 2367).

Ms. Au-Yeung is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Ms. Au-Yeung obtained her Bachelor of Arts in Economics and Finance from Hong Kong Shue Yan University in July 2011 and obtained a Master of Corporate Governance from The Hong Kong Polytechnic in September 2018.

BOARD COMMITTEES

Our Company has established three committees in accordance with the Corporate Governance Code under the Hong Kong Listing Rules, including the Audit Committee, the Remuneration Committee and the Nomination Committee.

Audit Committee

We have established the Audit Committee in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix XIV to the Listing Rules. The primary duties of the Audit Committee are to review and supervise our Group's financial reporting process and internal control systems, approve connected transactions, and provide advice to the Board. The Audit Committee comprises 3 Directors, namely Mr. Li Runsheng, Mr. Zhang Wei and Ms. Zhang Ran. Mr. Li Runsheng is the chairperson of the Audit Committee. Ms. Zhang Ran holds the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules.

Remuneration Committee

We have established the Remuneration Committee in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code set out in Appendix XIV to the Listing Rules. The primary duties of the Remuneration Committee are to review the terms of remuneration packages, bonuses and other compensation payable to the Directors and senior management, and make recommendations to the Board in respect thereof. The Remuneration Committee comprises 3 Directors, namely Ms. Zhang Ran, Mr. Shen Haihong and Mr. Li Runsheng. Ms. Zhang Ran is the chairperson of the Remuneration Committee.

Nomination Committee

We have established the Nomination Committee pursuant to the Corporate Governance Code set out in Appendix XIV to the Listing Rules. The primary duties of the Nomination Committee are to make recommendations to the Board regarding the appointment of Directors and board succession matters. The Nomination Committee comprises 3 Directors, namely Mr. Zhang Wei, Mr. Shen Haihong and Ms. Zhang Ran. Mr. Zhang Wei is the chairperson of the Nomination Committee.

CORPORATE GOVERNANCE CODE

We recognize the importance of incorporating elements of good corporate governance in our management structure and internal control procedures so as to achieve effective accountability. We have adopted and will comply with all the code provisions as set out in the Corporate Governance Code. We are of the view that the composition of the Board should be balanced among the executive Directors, non-executive Directors and independent non-executive Directors, so as to ensure a strong independent element that enables effective independent judgment.

To achieve a high standard of corporate governance, we will comply with the Corporate Governance Code set out in Appendix C1 to the Listing Rules and the relevant provisions of the Listing Rules after the **[REDACTED]**.

MANAGEMENT PRESENCE

Pursuant to Rules 8.12 of the Listing Rules, we must have sufficient management presence in Hong Kong. This normally means that at least two of our executive Directors must be ordinarily resident in Hong Kong. We do not have sufficient management presence in Hong Kong for the purposes of Rules 8.12 of the Listing Rules.

Accordingly, we have applied for, and the Stock Exchange [has granted], a waiver from strict compliance with Rule 8.12 of the Listing Rules. See "Waivers from Strict Compliance with the Listing rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance" for further details".

BOARD DIVERSITY POLICY

The Board has adopted a board diversity policy which sets out the approach to achieve diversity of the Board. Our Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level as an essential element in supporting the attainment of our Company's strategic objectives and sustainable development. Our Company seeks to achieve board diversity through the consideration of a number of factors, including but not limited to talent, skills, gender, age, cultural and educational background, professional experience, independence and knowledge. All Board appointments are made based on objective criteria after giving due consideration to the benefits of diversity among Board members. We consider that the composition of our Board is in line with our Board Diversity Policy.

Our Nomination Committee is responsible for ensuring the diversity of Board members. Upon the **[REDACTED]**, the Nomination Committee will conduct an annual review of the Board Diversity Policy and its implementation to monitor its ongoing effectiveness, and we will disclose the implementation of the Board Diversity Policy in our annual corporate governance report, including any measurable objectives set for the implementation of the policy and the progress on achieving these measurable objectives.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rules 3.09D of the Listing Rules on June 11, 2026 and (ii) understands the requirements under the Listing Rules that are applicable to him or her as a director of a listed issuer under the Listing Rules and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointment.

COMPLIANCE ADVISER

We have appointed Dongxing Securities (Hong Kong) Company Limited as our compliance advisor (the "Compliance Advisor") pursuant to Rule 3A.19 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the requirements under the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, our Compliance Advisor will advise our Company, among others, in the following circumstances:

(a) before the publication of any regulatory announcement, circular, or financial report;

(b) where a transaction, which might be a notifiable or connected transaction, is contemplated (including share issues and share repurchases);

(c) where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this document or where the business activities, development or results of our Group deviate from any forecast, estimate or other information in this document; and

(d) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the **[REDACTED]** or **[REDACTED]** of our **[REDACTED]** securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of appointment of the Compliance Advisor shall commence on the **[REDACTED]** and continue until the date on which our Company complies with the requirements under Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year immediately following the **[REDACTED]**.

REMUNERATION OF DIRECTORS AND FIVE HIGHEST PAID INDIVIDUALS

The remuneration of the Directors includes salaries and allowances, bonuses, pension costs, housing funds, medical insurance and other social insurance and directors' fee. For details of the service contracts and letters of appointment entered into between us and the Directors, please see "Statutory and General Information — C. Further Information about our Directors and Substantial Shareholders — 2. Particulars of Directors' Service Contracts" in Appendix V to this document.

The aggregate amount of remuneration for the years ended 31 December 2023, 2024 and 2025 was approximately RMB[1.5] million, RMB[2.2] million and RMB[2.3] million for our Directors, respectively. Further information regarding the remuneration of each of the Directors during the Track Record Period is set out in the Accountants' Report in Appendix I to this document.

The five highest paid individuals of our Group for each of the years during the Track Record Period included one, one and one, Director, respectively. The aggregate amount of remuneration for the remaining individuals of the five highest paid individuals for each of the years during the Track Record Period was approximately RMB[2.9] million, RMB[3.2] million and RMB[4.3] million, respectively.

Save as disclosed above, no other payments have been paid, or are payable, by our Company to our Directors for the years ended 31 December 2023, 2024 and 2025.

No remuneration was paid to our Directors or the five highest paid individuals as an inducement to join, or upon joining, our Company. No compensation was paid to, or receivable by, our Directors or past directors for the Track Record Period for the loss of office as director or supervisor or any member of our Group or of any other office in connection with the management of the affairs of any member of our Group. None of our Directors waived any emoluments during the same period.