BEFORE THE [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB195,000,000, consisting of 195,000,000 Shares, with a nominal value of RMB1.00 each.

UPON COMPLETION OF THE [REDACTED]

Immediately upon completion of the Spin-off and **[REDACTED]**, assuming the **[REDACTED]** is not exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital
		(%)
[REDACTED] in issue	[REDACTED]	[REDACTED]
H Shares to be issued pursuant to the **[REDACTED]**	[REDACTED]	[REDACTED]
Total	[REDACTED]	[REDACTED]

Immediately upon completion of the Spin-off and **[REDACTED]**, assuming the **[REDACTED]** is fully exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital
		(%)
[REDACTED] in issue	[REDACTED]	[REDACTED]
H Shares to be issued pursuant to the **[REDACTED]**	[REDACTED]	[REDACTED]
Total	[REDACTED]	[REDACTED]

The above table assumes that the **[REDACTED]** has become unconditional and the H Shares are issued pursuant to the **[REDACTED]** (without taking into account any Shares which may be issued pursuant to the exercise of the **[REDACTED]**.

RANKINGS

[Upon completion of the Spin-off and **[REDACTED]**, our Shares will consist of **[REDACTED]** and H Shares. **[REDACTED]** and H Shares are both ordinary Shares under the same class in the share capital of our Company.

[REDACTED] and H Shares rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. Other than cash, dividends could also be paid in the form of shares or a combination of cash and shares.]

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

Our Company will have only one class of Shares upon completion of the **[REDACTED]**, namely ordinary shares, and each carries the same rights as with the other Shares. For details of circumstances under which our general meetings are required, see "Appendix IV — Summary of the Articles of Association".

TRANSFER OF [REDACTED] PRIOR TO THE [REDACTED]

The PRC Company Law provides that in relation to the public offering of a company, the shares issued prior to the public offering shall not be transferred within a period of one year from the date on which the publicly offered shares are listed on any stock exchange. Accordingly, Shares issued by our Company prior to the **[REDACTED]** shall be subject to such statutory restriction and not be transferred within a period of one year from the **[REDACTED]**.

For details of the **[REDACTED]** undertaking given by our Controlling Shareholders to the Stock Exchange, see "**[REDACTED]** — **[REDACTED]** — Undertakings to the Stock Exchange pursuant to the Listing Rules — Undertaking by our Controlling Shareholders" in this document.

SHAREHOLDERS' APPROVAL FOR THE [REDACTED]

Approval from holders of the Shares is required for the Company to issue H shares and seek the **[REDACTED]** of H Shares on the Stock Exchange. The Company has obtained such approval at the Shareholders' meeting held on May 28, 2026.