SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no changes to our issued and outstanding shares between the Latest Practicable Date and the **[REDACTED]**), the following persons will have an interest and/or short position in Shares and/or underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of our Company.

Name of Shareholder	Nature of interest	Number of Shares interested in under the SFO	Description of Shares	Approximate shareholding as of the Latest Practicable Date in total issued share capital of our Company	Approximate shareholding upon completion of the [REDACTED](1)	
					in A Shares	in total issued share capital of our Company
Mr. Chen	Beneficial owner	70,060,963 (L)	A Shares	37.49%	[37.49]%	[REDACTED]%
	Interest in controlled corporation(2)(3)	7,046,198 (L)	A Shares	3.77%	[3.77]%	[REDACTED]%
	Interest through voting rights entrustment arrangement(4)	6,436,172 (L)	A Shares	3.44%	[3.44]%	[REDACTED]%

Notes:

(1) The calculation is based on the total number of **[REDACTED]** Shares in issue immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no changes to our issued and outstanding shares between the Latest Practicable Date and the **[REDACTED]**).

(2) The executive partner of Xincaifu is Mr. Chen. By virtue of the SFO, Mr. Chen is deemed to be interested in the Shares held by Xincaifu.

(3) As of the Latest Practicable Date, there were 867,474 A Shares repurchased and held in our Company's stock repurchase account as Treasury Shares. Our Controlling Shareholders who control more than one-third of the voting power at the general meetings of our Company would be taken to have an interest in such repurchased A Shares held by our Company under the SFO.

(4) Pursuant to the voting rights entrustment agreement, the voting rights of the Shares held by Ms. Qiu have been irrevocably entrusted to Mr. Chen. For details, see "Relationship with Our Controlling Shareholders" in this document.

For details of shareholders who will be, directly or indirectly, interested in 10% or more of the issued voting shares of other members of our Group, see "Statutory and General Information — C. Further Information About Our Directors and Substantial Shareholders — 1. Disclosure of Interests" in Appendix IV to this document.