## OVERVIEW

Upon the **[REDACTED]**, our Board will comprise six Directors, including two executive Directors, one non-executive Director and three independent non-executive Directors, namely:

| Name | Age | Position | Date of joining our Group | Date of appointment as Director | Roles and responsibilities | Relationship with other Directors and members of senior management |
|---|---|---|---|---|---|---|
| Mr. FENG CHEN (陳峰) | 61 | Executive Director, chairman of the Board, and general manager | November 29, 2006 | November 29, 2006 | Overall management, strategic planning and decision-making for key business and operational matters of our Group | N/A |
| Mr. SU Jin (蘇進) | 46 | Executive Director and deputy general manager of the Company | June 1, 2007 | July 31, 2020 | Responsible for leading the overall technology development of our Group | N/A |
| Mr. WU Wenbin (吳文彬) | 61 | Non-executive Director | December 26, 2018 | December 20, 2024 | Providing strategic advice and guidance on the business operations of our Group | N/A |
| Mr. CHEN Lai (陳來) | 59 | Independent non-executive Director | December 20, 2024 | December 20, 2024 | Providing independent advice on the operations and management of our Group | N/A |
| Ms. WEN Dongmei (文冬梅) | 48 | Independent non-executive Director | March 2, 2026 | March 2, 2026 | Providing independent advice on the operations and management of our Group | N/A |
| Ms. WONG Yee Man (黃綺汶) | 37 | Independent non-executive Director | December 8, 2025 | December 8, 2025 | Providing independent advice on the operations and management of our Group | N/A |

## DIRECTORS

### Executive Directors

**Mr. FENG CHEN (陳峰)**, aged 61, has been our Director, general manager and chairman of the Board since November 2006. He was re-designated as our executive Director on December 8, 2025, with effect from the **[REDACTED]**. He is primarily responsible for the overall management, strategic planning and decision-making for key business and operational matters of our Group.

Mr. Chen has around 30 years of experience in the integrated circuit design industry. From December 1995 to January 2002, Mr. Chen served as a staff design engineer at Intel Corporation (Stock Code: INTC.NASDAQ), where he served as a senior staff engineer from December 2002 to November 2006. From January 2002 to November 2002, Mr. Chen served as a senior design engineer at Accelerant Networks, Inc. Mr. Chen has served as the general manager at Shenzhen Lontium since May 2013 and a director at Advanced Chiplet since December 2023.

Mr. Chen obtained his bachelor's degree in applied physics from Anhui University (安徽大學) in the PRC in July 1985, his master's degree in applied optics from Anhui Institute of Optics and Fine Mechanics of Chinese Academy of Sciences (中國科學院安徽光學精密機械研究所) in the PRC in June 1988, and his doctor's degree in electronic engineering from Oregon Graduate Institute of Science and Technology in the U.S. in January 1996. In December 2013, Mr. Chen was recognized as a Leading Talent in Technology of Anhui Province (安徽省技術領軍人才). In August 2021, Mr. Chen was accredited as a Professor-level Senior Engineer (正高級工程師) by the Department of Human Resources and Social Security of Anhui Province in the PRC.

**Mr. SU Jin (蘇進)**, aged 46, has been our Director since July 2020 and deputy general manager since December 2018. He was re-designated as our executive Director on December 8, 2025, with effect from the **[REDACTED]**. He is primarily responsible for leading the overall technology development of our Group.

Since June 2007, Mr. Su has served in our Group, where he became one of our core technical personnel and successively served as an engineer of the digital design department, the head of the R&D department, the technical director and the R&D director of the Company.

From Hefei University of Technology (合肥工業大學) in the PRC, Mr. Su obtained his bachelor's degree in electronic science and technology in June 2004 and his master's degree in microelectronics and solid-state electronics in June 2007. Mr. Su was recognized as a Leading Talent in Technology of Anhui Province in December 2019. He was accredited as a Senior Engineer (高級工程師) in December 2021 by the Department of Human Resources and Social Security of Anhui Province in the PRC.

### Non-Executive Director

**Mr. WU Wenbin (吳文彬)**, aged 61, has been our non-independent Director since December 2024. From December 2018 to December 2024, Mr. Wu served as an independent Director at the Company. He was re-designated as our non-executive Director on December 8, 2025, with effect from the **[REDACTED]**. Mr. Wu is primarily responsible for providing strategic advice and guidance on the business operations of our Group.

Since September 1994, Mr. Wu has served at the University of Science and Technology of China (中國科學技術大學), where he successively served as a lecturer and an associate professor at the Physical and Chemical Sciences Center and is currently serving as a professor at the Hefei National Research Center for Micro-Scale Materials Science of the University of Science and Technology of China.

Mr. Wu obtained his doctor's degree in condensed materials physics from the University of Science and Technology of China in the PRC in October 1994.

**Independent Non-Executive Directors**

**Mr. CHEN Lai (陳來)**, aged 59, has been our independent Director since December 2024. He was re-designated as our independent non-executive Director on December 8, 2025, with effect from the **[REDACTED]**. He is primarily responsible for providing independent advice on the operations and management of our Group.

Since July 1991, Mr. CHEN Lai has served at Anhui University, where he is currently serving as a professor and successively held positions including associate dean at the school of business and head of the finance department. Since June 2014, Mr. CHEN Lai has served as a director at Anhui University Press Co., Ltd. (安徽大學出版社有限責任公司). Since December 2018, Mr. CHEN Lai has served as an executive director at Anhui Association of Development Studies (安徽省發展戰略研究會). Since December 2020, Mr. CHEN Lai has served as the vice president at the AnHui Association of Chief Financial Officers (安徽省總會計師協會). Since April 2023, Mr. CHEN Lai has served as an independent director at Anhui Anli Material Technology Co., Ltd. (安徽安利材料科技股份有限公司) (Stock Code: 300218.SZ).

Mr. CHEN Lai obtained his bachelor's degree in library science from Anhui University in the PRC in July 1991, his master's degree in world economics from Fudan University (復旦大學) in the PRC in June 1998, and his doctor's degree in political economics from Wuhan University (武漢大學) in the PRC in June 2007.

**Ms. WEN Dongmei (文冬梅)**, aged 48, was appointed as our independent non-executive Director on March 2, 2026. Ms. Wen served as a client manager at Hua'an Securities Co., Ltd. (華安證券股份有限公司) from October 1995 to October 2005. She then served as an audit manager at Rongcheng Certified Public Accountants (Special General Partnership) (容誠會計師事務所(特殊普通合夥)) (formerly known as Anhui Huapu Certified Public Accountants (安徽華普會計師事務所)) from December 2005 to October 2008. Since October 2008, she has been serving as an audit partner at Baker Tilly China Certified Public Accountants (Special General Partnership (天職國際會計師事務所(特殊普通合夥)).

Ms. Wen holds or held independent directorship in several listed companies, including Fuda Alloy Materials Co., Ltd. (福達合金材料股份有限公司, 603045.SH) from February 2018 to February 2023, Coway Technology Co., Ltd. (科威爾技術股份有限公司, 688551.SH) from September 2019 to June 2025, Zbit Semiconductor, Inc (恆爍半導體(合肥)股份有限公司, 688416.SH) since April 2021, and Guochuang Software Co., Ltd. (科大國創軟件股份有限公司, 300520.SZ) since May 2025.

Ms. Wen obtained a bachelor's degree in accounting from Anhui University of Finance and Economics (安徽財經大學, formerly known as Anhui College of Finance and Trade (安徽財貿學院)) in the PRC in December 2001. She also obtained a master's degree in business administration from University of Science and Technology of China (中國科學技術大學) in the PRC in December 2020. Ms. Wen has been a Certified Public Accountant in the since June 2007 and a Certified Tax Agent in the PRC since March 2012. She was recognized as a High-level Accounting Talent (高層次會計人才) by the Ministry of Finance of the PRC in December 2025.

**Ms. WONG Yee Man (黃綺汶)**, aged 37, has been our independent Director since December 2025. Ms. Wong was appointed as our independent non-executive Director on December 8, 2025, with effect from the **[REDACTED]**. She is primarily responsible for providing independent advice on the operations and management of our Group.

Ms. Wong has over 14 years of experience in accounting, forensic investigation and compliance matters. From December 2010 to January 2014 and from January 2015 to June 2016, Ms. Wong served as an assistant manager and manager at KPMG respectively. From March 2014 to January 2015, Ms. Wong served as an associate at Borrelli Walsh Limited. From July 2016 to November 2017, Ms. Wong served as a senior consultant at FTI Consulting (Hong Kong) Limited, a business advisory firm, where she was primarily responsible for the formulation and execution of forensic investigation procedures and on-site inspections. From November 2017 to October 2021 and from October 2023 to September 2024, Ms. Wong served as a manager at the SFC, where she was primarily responsible for regulatory risk and compliance matters. From March 2023 to October 2023, Ms. Wong served as a manager at Invesco Investment Management Co., Ltd., where she was primarily responsible for compliance monitoring and central compliance. She is currently a director at PAL Advisory Limited, a business advisory firm, where she is primarily responsible for regulatory compliance advisory matters. Since December 2024, Ms. Wong has been the independent non-executive director of First Tractor Company Limited (Stock Code: 0038.HK, 601038.SH). Ms. Wong has served as an independent non-executive director of Zhuhai Jingshi Measurement and Control Technology Co., Ltd. (珠海精實測控技術股份有限公司) since September 2025 and Guangzhou Haote Energy Saving and Environmental Protection Technology Co., Ltd. (廣州豪特節能環保科技股份有限公司) since October 2025. Since April 2026, Ms. Wong has been the independent non-executive director of Hubei DSphos Co., Ltd. (湖北東聖實業股份有限公司).

Ms. Wong obtained a bachelor's degree in business administration in accounting at Hong Kong Polytechnic University in November 2010 and a bachelor's degree in laws at University of London in August 2020 through distant learning. Ms. Wong is a Certified Public Accountant, a Certified ESG Analyst (CESGA), and a practicing accountant with the Hong Kong Institute of Certified Public Accountants.

## SENIOR MANAGEMENT

Our senior management team is responsible for the day-to-day management and operations of our business. The following table provides information about members of the senior management of our Company:

| Name | Age | Position | Date of joining our Group | Roles and responsibilities | Relationship with other Directors and members of senior management |
|---|---|---|---|---|---|
| Mr. FENG CHEN (陳峰) | 61 | Executive Director, chairman of the Board, and general manager | November 29, 2006 | Overall management, strategic planning and decision-making for key business and operational matters of our Group | N/A |
| Mr. SU Jin (蘇進) | 46 | Executive Director and deputy general manager | June 1, 2007 | Responsible for leading the overall technology development of our Group | N/A |

| Name | Age | Position | Date of joining our Group | Roles and responsibilities | Relationship with other Directors and members of senior management |
|---|---|---|---|---|---|
| Mr. LIU Yongyue (劉永躍) . . . . . . | 59 | Deputy general manager | October 31, 2018 | Responsible for the management of investments and operations of our Group | N/A |
| Ms. ZHAO Yu (趙彧). . . . . . . . | 42 | Secretary of our Board | October 10, 2012 | Responsible for board affairs, capital markets, and corporate governance matters of our Group | N/A |
| Mr. WEI Yongxiang (韋永祥) . . . . . . | 40 | Finance director | May 5, 2014 | Responsible for financial operations and capital management of the Company | N/A |

For the biographies of Mr. FENG CHEN (陳峰) and Mr. SU Jin (蘇進), see "— Directors — Executive Directors" in this section.

**Mr. LIU Yongyue (劉永躍)**, aged 59, has been our deputy general manager since October 2018. He is primarily responsible for the management of investments and operations of our Group. Mr. Liu joined our Group in October 2018 and served as a Director of the Company until December 2024. Since December 2023, Mr. Liu has served as a director at Advanced Chiplet.

From 1988 to 2000, Mr. Liu served in industries related to electronics, including the 38th Research Institute of the Ministry of Electronics Industry (電子工業部第三十八研究所, currently known as the 38th Research Institute of China Electronics Technology Group Corporation (中國電子科技集團公司第三十八研究所)) and Hefei Huayao Electronics Industry Co., Ltd. (合肥華耀電子工業有限公司). Mr. Liu served as the board secretary from August 2000 to August 2017 at Sun Create Electronics Co., Ltd. (安徽四創電子股份有限公司) (Stock Code: 600990.SH), where he also served as its deputy general manager from April 2009 to August 2017. From September 2017 to September 2018, Mr. Liu served as a senior engineer at the 38th Research Institute of China Electronics Technology Group Corporation.

Mr. Liu obtained his bachelor's degree in physics from Anhui University in the PRC in July 1988 and his master's degree in business administration from University of Science and Technology of China in the PRC in December 2001. In January 2000, Mr. Liu was accredited as Senior Engineer by Department of Personnel, Ministry of Information Industry in the PRC.

**Ms. ZHAO Yu (趙彧)**, aged 42, has been the secretary of our Board since September 2015. She is primarily responsible for board affairs, capital markets, and corporate governance matters of our Group. Mr. Zhao has served in our Group and served as the manager of the investment and strategic development department of the Company since October 2012.

From July 2006 to December 2007, Ms. Zhao served as a quality engineer at Lunan Pharmaceutical Co., Ltd. (魯南製藥股份有限公司, currently known as Lunan Pharmaceutical Group Co., Ltd. (魯南製藥集團股份有限公司)). From January 2008 to September 2012, Ms. Zhao served at

Anhui Diyuan Biotechnology Co., Ltd. (安徽帝元生物科技有限公司), where she successively held positions as quality engineer, assistant manager of the technology department, and deputy manager of the technology department.

Ms. Zhao obtained her bachelor's degree in chemical engineering and technology from Hefei University of Technology in the PRC in June 2006.

**Mr. WEI Yongxiang (韋永祥)**, aged 40, has been our finance director since May 2016. He is primarily responsible for financial operations and capital management of our Company.

From July 2008 to April 2014, Mr. Wei successively served as the cashier, tax accountant, general ledger accountant, and financial reporting accountant at Yongcheng Coal and Electricity Holding Group Co., Ltd. (永城煤電控股集團有限公司). Mr. Wei joined our Group in May 2014 and served as an accountant of the Company from May 2014 to April 2016.

Mr. Wei obtained his bachelor's degree in accounting from Hefei University of Technology in the PRC in June 2008. In September 2019, Mr. Wei was accredited as an Intermediate Accountant (中級會計師) by the Ministry of Human Resources and Social Security and the Ministry of Finance in the PRC.

## JOINT COMPANY SECRETARIES

**Ms. ZHAO Yu (趙彧)**, aged 42, was appointed as one of our joint company secretaries on November 21, 2025. For the biography of Ms. Zhao, see "— Senior Management" in this section.

**Mr. CHOW Tsz Ho (周梓浩)**, aged 29, was appointed as one of our joint company secretaries on November 21, 2025.

Mr. Chow is an assistant manager of the listing services department at TMF Hong Kong Limited, a company providing corporate accounting and corporate secretarial services in Hong Kong. He has approximately 7 years of experience in company secretarial profession.

Mr. Chow is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Mr. Chow received a bachelor's degree in business administration from Hong Kong Shue Yan University in July 2018.

## OTHER INFORMATION

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on November 21, 2025 and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

Each of the independent non-executive Directors confirms (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) that he or she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of our Company, and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointments.

Each of our Directors confirms that he or she does not have any interest in a business apart from the business of our Group which competes or is likely to compete, whether directly or indirectly, with our business, which would require disclosure under Rule 8.10 of the Listing Rules.

Except as disclosed above, none of our Directors or members of senior management held any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the Latest Practicable Date. None of our Directors or members of senior management is related to other Directors or members of senior management.

Prior to the Track Record Period, Mr. LIU Yongyue, our deputy general manager, received a circulated criticism from the Shanghai Stock Exchange in 2015 when he served as the board secretary of another listed company, arising from that company's handling of a trading suspension and resumption and the related information disclosure. As confirmed by Mr. Liu, such incident was primarily due to insufficient understanding of the relevant trading suspension and resumption and information disclosure requirements, which was unintentional and did not concern Mr. Liu's honesty.

As advised by the PRC legal advisor of our Company, (i) a Shanghai Stock Exchange circulated criticism is a self-regulatory disciplinary measure, and does not constitute an administrative penalty under the Administrative Penalty Law of the PRC; and (ii) such circulated criticism does not disqualify an individual from serving as a senior management member of a listed company under the applicable PRC Laws. In addition, as of the Latest Practicable Date, the PRC legal advisor of our Company confirmed that no records pertaining to any violations of laws or regulations, or dishonest activities in relation to Mr. Liu were located in the nationally unified integrity archive database for the securities and futures market established by the CSRC.

Our Company is of the view that the foregoing circulated criticism, which occurred prior to the Track Record Period, does not impugn the integrity, competence, or suitability of Mr. Liu to serve as a member of the senior management of the Company under the Listing Rules. The aforementioned incident did not have any adverse impact on us.

The Directors are of the view that the foregoing circulated criticism does not impugn the integrity, competence, or suitability of Mr. Liu to serve as a member of the senior management of the Company under the Listing Rules.

After reviewing the Shanghai Stock Exchange's circulated criticism and the advice given to the Company by its PRC legal advisor, and conducting related independent due diligence surrounding Mr. Liu's involvement with the incident, the Sole Sponsor is of the view that nothing has come to the Sole Sponsor's attention that would reasonably cause it to disagree with the Company and the Director's views expressed in the above paragraphs.

Except as disclosed above, to the best knowledge, information and belief of the Directors having made all reasonable inquiries, there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there were no other matters with respect to the appointment of the Directors that need to be brought to the attention of the Shareholders.

## MANAGEMENT AND CORPORATE GOVERNANCE

### Board Committees

#### *Audit Committee*

Our Board has established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules (the "**Corporate Governance Code**"). The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of our Group, review and approve connected transactions and provide advice and comments to the Board. The Audit

Committee comprises Mr. CHEN Lai (陳來), Ms. WEN Dongmei (文冬梅), Mr. WU Wenbin (吳文彬) and Ms. WONG Yee Man (黃綺汶) (being our independent non-executive Director with appropriate professional qualifications), with Mr. CHEN Lai (陳來) as the chairperson.

***Remuneration and Appraisal Committee***

Our Board has established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and senior management. The Remuneration and Appraisal Committee comprises Ms. WEN Dongmei (文冬梅), Mr. CHEN Lai (陳來) and Mr. SU Jin (蘇進), with Ms. WEN Dongmei (文冬梅) as the chairperson.

***Nomination Committee***

Our Board has established the Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the Corporate Governance Code. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment of Directors and management of Board succession. The Nomination Committee comprises Ms. WEN Dongmei (文冬梅), Mr. CHEN Lai (陳來), Mr. FENG CHEN (陳峰) and Ms. WONG Yee Man (黃綺汶), with Ms. WEN Dongmei (文冬梅) as the chairperson.

***Strategy Committee***

Our Board has established a Strategy Committee with written terms of reference. The primary duties of the Strategy Committee are to research and make recommendations to our Board on our long-term development strategies and major investment decisions. The Strategy Committee comprises Mr. FENG CHEN (陳峰), Ms. WEN Dongmei (文冬梅) and Mr. SU Jin (蘇進), with Mr. FENG CHEN (陳峰) as the chairperson.

**Corporate Governance**

We aim to achieve high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders. In order to accomplish this, we expect to comply with all applicable code provisions of the Corporate Governance Code upon **[REDACTED]** save for the below.

Pursuant to code provision C.2.1 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, companies **[REDACTED]** on the Stock Exchange are expected to comply with but may choose to deviate from the requirement that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Our Company deviates from this provision because Mr. FENG CHEN (陳峰), performs both the roles of the chairman of our Board and chief executive officer of our Company. Our Board believes that, in view of his experience, personal profile and understanding of our business operations, Mr. FENG CHEN (陳峰) is the Director best suited to identify strategic opportunities and focus of the Board. Vesting the roles of both chairman and chief executive officer to Mr. FENG CHEN (陳峰) can promote the effective execution of strategic initiatives and facilitate the flow of information between management and the Board.

Our Board considers that the balance of power and authority will not be impaired due to this arrangement. In addition, all major decisions are made in consultation with members of the Board, including the relevant Board committees, and independent non-executive Directors.

### Board Diversity

Our Company has adopted a board diversity policy which sets out the approach to achieve diversity of the Board. We recognize and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our competitive advantage and enhancing our ability to attract, retain and motivate employees from the widest possible pool of available talent. In reviewing and assessing suitable candidates to serve as a Director, the Nomination Committee will consider a number of aspects, including, but not limited to, gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry experience.

Our Board currently consists of two female Directors and four male Directors ranging from 37 to 61 years old with a balanced mix of knowledge and skills, including, but not limited to, overall management and strategic development, accounting and corporate governance in addition to industry experience in relevant to our Group's operations and business in the semiconductor industry. They obtained degrees in various majors including physics, applied optics, electronic engineering, electronic science and technology, microelectronics and solid-state electronics, accounting, and economics. Taking into account our existing business model and specific needs, as well as the diverse background of our Directors, the composition of our Board satisfies the board diversity policy.

Our Nomination Committee will discuss periodically and when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on the Board and recommend them to the Board for adoption.

## REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Company provides remuneration to our Directors and senior management in the form of salaries, allowances, share-based payments, performance bonuses and contributions to pension schemes. Our independent non-executive Directors receive remuneration based on their respective positions and responsibilities.

For the years ended December 31, 2023, 2024 and 2025, the total remuneration paid to Directors amounted to RMB4.4 million, RMB4.4 million and RMB3.4 million, respectively.

For the years ended December 31, 2023, 2024 and 2025, the total remuneration paid to the five highest-paid individuals (including Directors) amounted to RMB6.4 million, RMB8.2 million and RMB6.6 million, respectively.

The remuneration of our Directors and senior management is determined with reference to industry salary levels, the responsibilities and performance of their respective roles, as well as the annual operating results of our Company. Under the arrangements currently in effect, our Company estimates that the total pre-tax remuneration payable to our Directors for the year ending December 31, 2026 will be approximately RMB3.8 million.

During the Track Record Period, no remuneration was paid to any Director or any of the five highest-paid individuals as an inducement to join, or upon joining, our Group. During the Track Record Period, no compensation was paid to, or receivable by, any Director, former Director or any of the five highest-paid individuals for the loss of office as a director of any member of our Group or for the loss of any other office in connection with the management of the affairs of any member of our Group. During the Track Record Period, no Director waived any remuneration. Save as disclosed above, during the Track Record Period, no other amounts were paid or payable by our Group to any Director or any of the five highest-paid individuals.

## COMPLIANCE ADVISOR

Our Company has appointed Rainbow Capital (HK) Limited as its Compliance Advisor pursuant to Rule 3A.19 of the Listing Rules. The Compliance Advisor will provide guidance and advice to our Company on compliance with the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will provide advice to our Company in the following circumstances (among others):

(a) prior to the publication of any regulated announcement, circular or financial report;

(b) where a transaction (which may be a notifiable transaction or a connected transaction) is contemplated, including the issuance of shares, the sale or transfer of treasury shares, and the repurchase of shares;

(c) where our Company proposes to use the **[REDACTED]** from the **[REDACTED]** in a manner different from that detailed in this document, or where the business activities, developments or performance of our Group differ from any forecast, estimate or other information contained in this document; and

(d) when the Stock Exchange makes an enquiry pursuant to Rule 13.10 of the Listing Rules regarding unusual movements in the price or **[REDACTED]** volume of our **[REDACTED]** securities or any other matters.

The term of appointment of the Compliance Advisor shall commence on the **[REDACTED]** and is expected to end on the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of its financial results for the first full financial year commencing after the **[REDACTED]**. Such appointment may be extended by mutual agreement.