DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set forth below. Certain other terms are explained in "Glossary".

"2022 Convertible Bonds"	the convertible bonds issued by our Company in an aggregate principal amount of RMB1,280 million at a par value of RMB100 in July 2022, and listed on the Shanghai Stock Exchange (bond code: 118013)
"2024 Employee Stock Ownership Scheme"	the 2024 employee stock ownership scheme adopted by the Shareholders on October 15, 2024, which permits the grant of A Shares to eligible participants
"2024 Restricted Share Incentive Plan"	the restricted share incentive plan adopted by the Shareholders on October 15, 2024, which permits the grant of restricted Shares to eligible participants
"A Share(s)"	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which are traded in Renminbi and listed on the STAR Market of the Shanghai Stock Exchange
"A Shareholder(s)"	holder(s) of our A Share(s)
"Accountants' Report"	the accountants' report of our Company for the Track Record Period, as included in Appendix I to this document
"AFRC"	Accounting and Financial Reporting Council of Hong Kong
"Articles of Association" or "Articles"	the articles of association of our Company, conditionally adopted on November 28, 2025 with effect from the **[REDACTED]**, as amended, supplemented, or otherwise modified from time to time, a summary of which is set out in Appendix III to this document
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Audit Committee"	the audit committee of the Board
"Autel California"	Autel (USA), Inc, a limited liability company established under the laws of California on March 11, 2009, and our direct wholly-owned subsidiary

"Autel Digital Power"	Shenzhen Autel Digital Power Co., Ltd. (深圳市道通合創數字能源有限公司), a limited liability company established under the laws of the PRC on September 16, 2013, our subsidiary which is directly owned as to 81.5% by our Company, 4.78% by Shenzhen Daohe Tongcheng Information Consulting Partnership (Limited Partnership) (深圳市道合通成信息諮詢企業(有限合夥)), 4.69% by Shenzhen Daohe Tongneng Information Consulting Partnership (Limited Partnership) (深圳市道合通能信息諮詢企業(有限合夥)), 4.27% by Shenzhen Daohe Tongxin Information Consulting Partnership (Limited Partnership) (深圳市道合通新信息諮詢企業(有限合夥)), 3.29% by Shenzhen Daohe Tonggong Information Consulting Partnership (Limited Partnership) (深圳市道合通功信息諮詢企業(有限合夥)), and 1.47% by Shenzhen Daohe Tongyuan Information Consulting Partnership (Limited Partnership) (深圳市道合通源信息諮詢企業(有限合夥))
"Autel Europe"	Autel Europe GmbH, a company incorporated under the laws of Germany on July 15, 2014, and our direct wholly-owned subsidiary
"Autel Hainan"	Hainan Autel Technology Co., Ltd. (海南道通科技有限公司), a limited liability company established under the laws of the PRC on March 15, 2021, and our direct wholly-owned subsidiary
"Autel Heda"	Autel Heda Supply Chain Consulting Management Co., Ltd. (深圳市道通合達供應鏈諮詢管理有限公司), a limited liability company established under the laws of the PRC on February 11, 2022, and our direct wholly-owned subsidiary
"Autel Hesheng"	Shenzhen Autel Hesheng Software Development Co., Ltd. (深圳市道通合盛軟件開發有限公司), a limited liability company established under the laws of the PRC on October 14, 2016, and our direct wholly-owned subsidiary
"Autel Hexin"	Shenzhen Autel Hexin Software Development Co., Ltd. (深圳市道通合新軟件開發有限公司), a limited liability company established under the laws of the PRC on November 8, 2023, and a wholly-owned subsidiary of Autel Digital Power
"Autel Hong Kong"	Autel Hong Kong Holding Limited, a company established under the laws of Hong Kong on July 9, 2018, and our direct wholly-owned subsidiary
"Autel Hunan"	Autel Hunan Co., Ltd. (湖南省道通科技有限公司), a limited liability company established under the laws of the PRC on September 28, 2010, and our direct wholly-owned subsidiary

"Autel New Energy US"	Autel New Energy US Inc., a company established under the laws of New York in the United States on April 8, 2022, and a wholly-owned subsidiary of Autel Digital Power
"Autel New Energy Vietnam"	Autel Viet Nam New Energy Technology Company Limited, a limited liability company established under the laws of Vietnam on April 12, 2022, and a wholly-owned subsidiary of Autel Hainan
"Autel New York"	Autel US Inc., a limited liability company established under the laws of New York on May 10, 2011, and a wholly-owned subsidiary of Autel California
"Autel Singapore"	Autel Digital Power (Singapore) Pte. Ltd., a private company established under the laws of Singapore on April 19, 2024, and a wholly-owned subsidiary of Autel Digital Power
"Autel Vietnam"	Autel Vietnam Company Limited, a limited liability company established under the laws of Vietnam on September 4, 2018, and a wholly-owned subsidiary of Autel Hainan
"BIS"	the Bureau of Industry and Security of the U.S. Department of Commerce
"Board"	the board of Directors
"business day"	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business

[REDACTED]

"Capitalization of Capital Reserve in 2025"	the capitalization of capital reserve executed in May 2025, pursuant to which a total of 218,304,502 A Shares were issued

[REDACTED]

"China", "Chinese Mainland" or "PRC"	the People's Republic of China, but for the purposes of this document and except where the context requires otherwise, references in this document to "China", "Chinese Mainland" or the "PRC" do not apply to Hong Kong, Macao and Taiwan
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)

"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong)
"Company," "our Company," "we," "our" or "us"	Autel Intelligent Technology Corp., Ltd. (深圳市道通科技股份有限公司) (formerly known as Shenzhen Daotong Technology Co., Ltd. (深圳市道通科技有限公司)), a company established under the laws of the PRC with limited liability on September 28, 2004 and converted into a joint stock company with limited liability on June 13, 2014, whose A Shares have been listed on the STAR Market of the Shanghai Stock Exchange (688208.SH)
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"Controlling Shareholder(s)"	has the meaning given to it under the Listing Rules and, unless the context otherwise requires, refers to the person(s) named in "Relationship with Our Controlling Shareholder" in this document
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會), a regulatory body responsible for the supervision and regulation of the PRC national securities markets
"Director(s)"	the director(s) of our Company
"EAR"	the Export Administration Regulations (15 C.F.R. Parts 730–774) administered by the BIS
"EIT"	enterprise income tax
"EIT Law"	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
"Extreme Conditions"	extreme conditions caused by a super typhoon as announced by the government of Hong Kong

[REDACTED]

"Frost & Sullivan"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant
"F&S Report"	the industry report commissioned by us and independently prepared by Frost & Sullivan, a summary of which is set forth in "Industry Overview" in this document

[REDACTED]

"Group," "our Group," "we," "our" or "us"	our Company and our subsidiaries (or our Company and any one or more of our subsidiaries, as the content may require), or where the context so requires, in respect of the periods before our Company became the holding company of our present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
"H Share(s)"	overseas **[REDACTED]** foreign shares in the share capital of our Company, with a nominal value of RMB1.00 each, which are to be **[REDACTED]** and **[REDACTED]** in Hong Kong dollars and **[REDACTED]** on the Stock Exchange
"H Shareholder(s)"	holder(s) of our H Share(s)

[REDACTED]

[REDACTED]

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Hong Kong dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

"IFRS"	International Financial Reporting Standards, as issued by the International Accounting Standards Board
"Independent Third Party(ies)"	person(s) or company(ies) who/which, to the best of our Directors' knowledge, information and belief, is/are not a connected person of our Company

[REDACTED]

[REDACTED]

"International Sanctions Advisor"	Ashurst Perkins Coie Tokyo, our legal advisor as to international sanctions matters

[REDACTED]

"Latest Practicable Date"	June 22, 2026, being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication

[REDACTED]

"Listing Committee"	the Listing Committee of the Stock Exchange

[REDACTED]

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange
"MOF"	Ministry of Finance of the PRC (中華人民共和國財政部)
"MOFCOM"	Ministry of Commerce of the PRC (中華人民共和國商務部)
"Mr. Li"	Mr. Li Hongjing (李紅京), the founder, Controlling Shareholder, executive Director, chairman of our Board and general manager of our Company
"Nomination Committee"	the nomination committee of the Board
"OFAC"	the Office of Foreign Assets Control of the U.S. Department of the Treasury, the main U.S. regulator administering and enforcing U.S. economic and trade sanctions

[REDACTED]

"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC Company Law"	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
"PRC Data Compliance Legal Advisor"	Zhong Lun Law Firm, our legal advisor as to PRC data compliance matters
"PRC Legal Advisor"	Zhong Lun Law Firm, our legal advisor as to PRC laws
"PRC Securities Law"	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time

[REDACTED]

"Rainbow Information"	Shenzhen Autel Rainbow Information Consulting Co., Ltd. (深圳市道通彩虹信息諮詢有限公司), a limited liability company established under the laws of the PRC on February 9, 2001, and our indirect wholly-owned subsidiary through Rainbow Technology
"Rainbow Technology"	Shenzhen Rainbow Technology Development Co., Ltd (深圳市彩虹科技發展有限公司), a limited liability company established under the laws of the PRC on October 13, 2006, and our direct wholly-owned subsidiary
"Regulation S"	Regulation S under the U.S. Securities Act
"Remuneration and Appraisal Committee"	the remuneration and appraisal committee of the Board
"Renminbi" or "RMB"	Renminbi, the lawful currency of China
"Robotics Technology"	Shenzhen Autel Robotics Technology Co., Ltd (深圳市道通智能航空技術股份有限公司), a limited liability company established under the laws of PRC on May 29, 2014. As of the Latest Practicable Date, it was controlled as to over 30% by Mr. Li, our Controlling Shareholder and executive Director, therefore it was an associate of our Controlling Shareholder and executive Director and constitutes a connected person of our Company
"SAFE"	the State Administration for Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
"SAMR"	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
"SASAC"	the State-owned Assets Supervision and Administration Commission of the State Council of the PRC (中華人民共和國國務院國有資產監督管理委員會)
"SAT"	the State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
"SDN"	Specially Designated Nationals designated pursuant to U.S. sanctions programs
"Section 1260H List"	a list routinely published by the U.S. Department of War as required by Section 1260H of the National Defense Authorization Act for Fiscal Year 2021 (P.L. 116-283), which contains entities identified by the U.S. Secretary of Defense as "Chinese military companies" operating directly or indirectly in the United States
"SFC"	the Securities and Futures Commission of Hong Kong
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, comprising A Shares and H Shares
"Shareholder(s)"	holder(s) of our Share(s)
"Skyfend Technology"	Skyfend Technology Co., Ltd. (深圳市塞防科技有限公司), a company established in the PRC with limited liability on April 8, 2020. As of the Latest Practicable Date, it was controlled as to over 30% by Mr. Li, our Controlling Shareholder and executive Director, therefore it was an associate of our Controlling Shareholder and executive Director and constitutes a connected person of our Company

[REDACTED]

"Sole Sponsor"	China International Capital Corporation Hong Kong Securities Limited
"Special Litigation Counsel"	Mayer Brown LLP, our legal advisor as to specific litigation matters

[REDACTED]

"STAR Market"	the Sci-Tech Innovation Board (SSE STAR Market) of the Shanghai Stock Exchange (上海證券交易所科創板)
"State Council"	the State Council of the PRC (中華人民共和國國務院)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Strategy and ESG Committee"	the strategy and environmental, social, and governance committee of the Board
"Takeovers Code"	the Code on Takeovers and Mergers issued by the SFC
"Track Record Period"	the years ended December 31, 2023, 2024 and 2025
"Treasury Share(s)"	the Share(s) our Company repurchased and holds in treasury; unless otherwise specified, Treasure Shares are excluded when calculating the percentage of shareholding or voting power of our Company in this document
"U.S. dollars" or "US$"	United States dollars, the lawful currency of the United States

"U.S. Securities Act"	United States Securities Act of 1933 and the rules and regulations promulgated thereunder

[REDACTED]

"United States" or "U.S."	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"VAT"	value-added tax
"%"	percent

In this document, the terms "associate(s)," "close associate(s)," "connected person(s)," "connected transaction(s)," "core connected person(s)," "controlling shareholder(s)," "subsidiary(ies)" and "substantial shareholder(s)" shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.

Unless otherwise specified, in this document, certain amounts and percentage figures have been subject to rounding adjustments; accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.