So far as our Directors are aware, immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds), the following persons will have an interest or short position in Shares and/or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of our Company.

			Shareholding as of the Latest Practicable Date		Shareholding upon completion of the [REDACTED](2)	
Name of Shareholder	**Nature of interest(1)**	**Number and class of Shares or underlying Shares held**	**in relevant class of Shares**	**in total issued share capital**	**in relevant class of Shares**	**in total issued share capital**
Mr. Li(3)(4)(5)	Beneficial owner	256,939,110 A Shares	38.34%	38.34%	38.34%	[REDACTED]%

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of **[REDACTED]** Shares in **[REDACTED]** immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds).

(3) As of the Latest Practicable Date, Mr. Li directly held 252,169,993 A Shares. Additionally, he is entitled to receive 1,117,500 Shares pursuant to the 2024 Restricted Share Incentive Plan subject to certain vesting conditions. See "— D. 2024 Restricted Share Incentive Plan" for details.

(4) Since Mr. Li controlled one third or more of the voting power at general meetings of our Company as of the Latest Practicable Date, he was taken to have an interest in the 3,651,617 treasury Shares held by our Company as of the Latest Practicable Date by virtue of the SFO.

(5) Pursuant to the internal partnership arrangement of Haining Jiahui, the economic interests in all of our Company's A Shares held by Haining Jiahui belonged to Mr. Li, but the voting rights attached to such A Shares held by Haining Jiahui are controlled by its general partner.

For details of Shareholders who will be, directly or indirectly, interested in 10% or more of the issued voting shares of other members of our Group, see "Statutory and General Information — C. Further Information about Our Directors, Chief Executive and Substantial Shareholders — 1. Disclosure of Interests" in Appendix IV to this document.