## OVERVIEW

Our Board will comprise seven Directors, including four executive Directors and three independent non-executive Directors, namely:

| Name | Age | Position | Date of joining our Group | Date of appointment as Director | Roles and responsibilities | Relationship with other Directors and members of senior management |
|---|---|---|---|---|---|---|
| Mr. Li Hongjing (李紅京) | 57 | Executive Director, chairman of the Board and general manager | September 28, 2004 | September 28, 2004 | Overall management, strategic planning and decision-making for key business and operational matters of our Group | None |
| Mr. Deng Renxiang (鄧仁祥) | 45 | Executive Director and general manager of the vehicle diagnostics business | November 5, 2007 | June 15, 2023 | R&D, product development, production, supply and operation of our vehicle diagnostics business | None |
| Ms. Xu Zihang (徐紫航) | 32 | Executive Director and chief financial officer | October 13, 2025 | June 25, 2026 | Overall financial management of our Group and support for strategic decision-making and capital operations | None |
| Mr. Yin Hui (銀輝) | 37 | Executive Director and deputy general manager of the vehicle diagnostics business | April 8, 2014 | June 15, 2023 | R&D, product development and operations of our vehicle diagnostics business | None |
| Ms. Zhao Yajuan (趙亞娟) | 48 | Independent non-executive Director | April 18, 2025 | April 18, 2025 | Providing independent advice on the operations and management of our Group | None |
| Ms. Fang Lansheng (方蘭聲) | 45 | Independent non-executive Director | June 25, 2026 | June 25, 2026 | Providing independent advice on the operations and management of our Group | None |

| Name | Age | Position | Date of joining our Group | Date of appointment as Director | Roles and responsibilities | Relationship with other Directors and members of senior management |
|---|---|---|---|---|---|---|
| Mr. Qu Feng (渠峰) . . . . . . | 45 | Independent non-executive Director | November 28, 2025 | November 28, 2025 | Providing independent advice on the operations and management of our Group | None |

Our senior management team comprises the following:

| Name | Age | Position | Date of joining our Group | Date of appointment as senior management | Roles and responsibilities | Relationship with other Directors and members of senior management |
|---|---|---|---|---|---|---|
| Mr. Li Hongjing (李紅京) . . . . . | 57 | Executive Director, chairman of the Board and general manager | September 28, 2004 | September 28, 2004 | Overall management, strategic planning and decision-making for key business and operational matters of our Group | None |
| Ms. Xu Zihang (徐紫航) . . . . | 32 | Executive Director and chief financial officer | October 13, 2025 | June 25, 2026 | Overall financial management of our Group and support for strategic decision-making and capital operations | None |
| Mr. Li Lv (李律). . | 36 | Secretary of the Board | September 14, 2020 | October 24, 2025 | Corporate governance, capital operations, investor relations and securities affairs | None |

## DIRECTORS

### Executive Directors

**Mr. Li Hongjing (李紅京)**, aged 57, is our founder, our executive Director, the chairman of our Board and general manager of our Company. As the founder of our Group, Mr. Li has been our Director, the chairman of our Board and the general manager since the inception of our Company. He was re-designated as our executive Director on November 28, 2025, with effect from the **[REDACTED]**. Mr. Li is primarily responsible for the overall management, strategic planning and decision-making for key business and operational matters of our Group.

Mr. Li has over 20 years of experience in business development, corporate management and strategic planning, with proven leadership and execution capabilities in full-cycle enterprise operations, public company governance and cross-sector business expansion. He currently oversees our Group's overall business strategy and operational management.

Mr. Li obtained a bachelor's degree in international trade from Hunan University of Finance and Economics (湖南財政經濟學院) in the PRC in June 1990, a master's degree of business administration from Carnegie Mellon University in the United States in June 2001. Mr. Li has been recognized as the chairman of the Presidium of the Low-Altitude Economy Committee of the All-China Federation of Industry and Commerce (全國工商聯低空經濟委員會主席團主席) by the All-China Federation of Industry and Commerce (中華全國工商業聯合會) in December 2025.

Mr. Li was an executive director and supervisor of the following dissolved companies and confirmed that the following companies were solvent immediately prior to their dissolution and had no outstanding claims or liabilities. The relevant details are as follows:

| Company name | Place of establishment | Position held | Date of dissolution | Reason | Nature of business before dissolution |
|---|---|---|---|---|---|
| Shenzhen Autel Biotechnology Co., Ltd. (深圳市道通生物科技有限公司) | PRC | Executive Director | January 15, 2018 | Dissolved by deregistration due to no actual business operations as confirmed by Mr. Li | Production of diagnostic equipment and electronic products |
| Hunan Autel Digital Power Biotechnology Co., Ltd. (湖南道通合創生物科技有限公司) | PRC | Executive Director | September 26, 2018 | Dissolved by deregistration due to no actual business operations as confirmed by Mr. Li | Production and sales of bioelectronic products and accessories |
| Yangpu Tianfeng Import and Export Trading Co., Ltd. (洋浦天豐進出口貿易有限公司) | PRC | Executive Director | November 29, 2018 | Dissolved by deregistration due to no actual business operations as confirmed by Mr. Li | Foreign trade, sales of instruments, machinery and equipment |
| Shenzhen Autel Xingye Investment Co., Ltd. (深圳市道通興業投資有限公司) | PRC | Supervisor | February 14, 2019 | Dissolved by deregistration due to no actual business operations as confirmed by Mr. Li | Equity investment, asset management and consulting services |

**Mr. Deng Renxiang (鄧仁祥)**, aged 45, is our executive Director and general manager of vehicle diagnostics business. Mr. Deng joined our Group in November 2007 and successively served as a software development engineer from November 2007 to October 2014, our application software development director from October 2014 to April 2021, our deputy general manager of the vehicle diagnostics business from April 2021 to April 2023, and our vice general manager from June 2023 to November 2025. He has been the general manager of the vehicle diagnostics business since May 2023. Mr. Deng was appointed as a Director in June 2023 and was re-designated as our executive Director on November 28, 2025, with effect from the **[REDACTED]**. Mr. Deng is primarily responsible for coordinating and aligning matters related to R&D, product development, production, supply and operation of our vehicle diagnostics business.

Prior to joining our Group, Mr. Deng worked as a software engineer at Shenzhen Carbox Technology Co., Ltd. (深圳車博仕電子科技有限公司), whose primary business is in the research, development, production and sales of automotive diagnostic testing equipment, from March 2005 to October 2007.

Mr. Deng graduated from Hunan University of Science and Technology (湖南科技大學) in the PRC with a major in computer multimedia applications (計算機多媒體應用) in June 2004.

**Ms. Xu Zihang (徐紫航)**, aged 32, is our executive Director and chief financial officer. Ms. Xu joined our Group as chief financial officer in October 2025 and was appointed as our executive Director in June 2026. Ms. Xu is primarily responsible for overall financial management of our Group and support for strategic decision-making and capital operations.

Prior to joining our Group, Ms. Xu served as CFO at Huawei Technologies Co., Ltd. (華為技術有限公司) from January 2018 to September 2025.

Ms. Xu obtained a bachelor's degree in financial engineering from Nanjing University (南京大學) in the PRC in July 2015. She further obtained a master's degree in financial mathematics from the University of Chicago in the United States in December 2016.

**Mr. Yin Hui (銀輝)**, aged 37, is our executive Director and deputy general manager of the vehicle diagnostics business. Mr. Yin joined our Group in April 2014 as software engineer. He served as our software engineer at product development department from April 2014 to December 2015, our deputy manager of software department III from December 2015 to December 2017, our deputy director of product development department from December 2017 to December 2020 and our director of product development department from December 2020 to June 2023. He has been serving as our deputy general manager of the vehicle diagnostics business since June 2023. Mr. Yin was appointed as a Director in June 2023. He was re-designated as our executive Director on November 28, 2025, with effect from the **[REDACTED]**. He has been a director and manager at Daotong Hesheng since May 2025, a wholly-owned subsidiary of our Company. Mr. Yin is primarily responsible for R&D, product development and operations of our vehicle diagnostics business.

Prior to joining our Group, Mr. Yin worked at Shenzhen Heigu Communication Technology Co., Ltd. (深圳黑谷通訊技術有限公司) from January 2012 to March 2014, with his last position as a C++ engineer.

Mr. Yin obtained a bachelor's degree in computer science and technology from Sichuan University (四川大學) in the PRC in June 2010.

**Independent Non-Executive Directors**

**Ms. Zhao Yajuan (趙亞娟)**, aged 48, was appointed as our independent Director in April 2025. She was re-designated as an independent non-executive Director on November 28, 2025, with effect from the **[REDACTED]**. She is primarily responsible for providing independent advice on the operations and management of our Group.

Ms. Zhao has been working at South China University of Technology (華南理工大學) in the PRC as an associate professor and master's supervisor at the school of law (法學院副教授及碩士生導師) since July 2005. She has been working at Guangdong Yueqilan Law Firm (廣東越啓蘭律師事務所) as a part-time lawyer since July 2021.

Ms. Zhao previously served as an independent director at various listed companies, including (i) Shenzhen Longood Intelligent Electric Co., Ltd. (深圳市朗科智能電氣股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300543)), from April 2018 to April 2024; (ii) China Tianying Inc. (中國天楹股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000035)), from September 2017 to October 2023; and (iii) Sichuan Jinshi Technology Co., Ltd. (四川金時科技股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002951)), from June 2017 to June 2023.

Ms. Zhao obtained a bachelor's degree in law from Zhongnan College of Political Science and Law (中南政法學院) (currently known as Zhongnan University of Economics and Law) (中南財經政法大學) in the PRC in July 1999, a master's degree in law from Zhongnan University of Economics and Law (中南財經政法大學) in the PRC in June 2002 and a doctor's degree of law from Xiamen University (廈門大學) in the PRC in July 2005. Ms. Zhao obtained a certificate of independent director (獨立董事資格證) issued by the Shenzhen Stock Exchange in the PRC in December 2016. She also obtained a legal profession qualification certificate issued by the Ministry of Justice of the People's Republic of China (中國司法部) in the PRC in February 2005.

**Ms. Fang Lansheng (方蘭聲)**, aged 45, was appointed as our independent non-executive Director in June 2026. She is primarily responsible for providing independent advice on the operations and management of our Group.

Ms. Fang has more than 24 years of experience in finance and accounting. Since January 2002, Ms. Fang has worked at Zhejiang Antai Certified Public Accountant Co., Ltd. (浙江安泰會計師事務所有限公司), where she successively served as deputy manager of business department I, assistant to the director and head of business department II, and supervisor, and has served as a director since March 2014.

Ms. Fang obtained a bachelor's degree in accounting from the Central Radio and Television University (中央廣播電視大學) (currently known as The Open University of China (國家開放大學)) (in cooperation with Beijing Technology and Business University (北京工商大學)) in the PRC in December 2004 through distance learning. Ms. Fang became a Certified Public Accountant accredited by the Zhejiang Institute of Certified Public Accountants (浙江省註冊會計師協會) in April 2009 and obtained the qualification of Senior Accountant granted by the Department of Human Resources and Social Security of Zhejiang Province (浙江省人力資源和社會保障廳) in February 2020.

Ms. Fang was awarded the title of "Outstanding Certified Public Accountant of Zhejiang Province (20172021)" by the Zhejiang Institute of Certified Public Accountants (浙江省註冊會計師協會) in August 2022. She was elected as the vice president of Jinhua Institute of Certified Public Accountants (金華市註冊會計師協會) in November 2024 and was further elected as the vice president of the Jinhua New Social Strata Association (金華市新的社會階層人士聯誼會) and the Jinhua Internet Professionals Association (金華市網路界人士聯誼會) in November 2025.

**Mr. Qu Feng (渠峰)**, aged 45, was appointed as our independent Director since November 2025 and was re-designated as an independent non-executive Director on November 28, 2025, with effect from the **[REDACTED]**. He is primarily responsible for providing independent advice on the operations and management of our Group.

Mr. Qu has more than 14 years of experience in finance and accounting. From October 2010 to June 2015, Mr. Qu worked as a project manager at ShineWing Certified Public Accountants (Shenzhen branch) (信永中和會計師事務所(深圳分所)). Mr. Qu served as a financial director at Shenzhen Huayilong Electric Co., Ltd. (深圳華意隆電氣股份有限公司), a company primarily engaged in intelligent manufacturing, from July 2015 to July 2017, an executive director at Shenzhen Xintuo Asset Management Co., Ltd. (深圳鑫拓資產管理有限公司) from August 2017 to June 2019, a financial director at Shenzhen Dogcare Innovation and Technology Co., Ltd (深圳逗愛創新科技有限公司), whose primary business involves smart pet products, from September 2020 to September 2021, a financial director at Hynetek Semiconductor Co., Ltd. (深圳慧能泰半導體科技有限公司), whose primary business involves the research and development and sales of chip, from September 2021 to June 2022, and a financial director at China Intertrans Shanghai Co. Ltd (山河物流有限公司) from November 2022 to March 2025.

Mr. Qu obtained an executive master of business administration (EMBA) from Peking University (北京大學) in the PRC in January 2021. Mr. Qu passed the PRC accountant national uniform CPA examination in December 2014 and is a non-practicing member of the Chinese Institution of Certified Public Accountants (中國註冊會計師協會).

## SENIOR MANAGEMENT

Our senior management team is responsible for the day-to-day management and operation of our business. Mr. Li, our executive Director, chairman of the Board and general manager and Ms. Xu Zihang, our executive Director and chief financial officer, are also members of our senior management. For their biographical details, see "— Directors — Executive Directors" in this section.

**Mr. Li Lv (李律)**, aged 36, is the secretary of our Board. Mr. Li Lv joined our Group in September 2020 and successively served as the securities affairs representative from September 2020 to April 2023, the secretary of the Board from April 2023 to March 2024, director of investor relations from March 2024 to October 2025. He was re-appointed as the secretary of the Board in October 2025. He is primarily responsible for corporate governance, capital operations, investor relations and securities affairs of our Group.

Prior to joining our Group, Mr. Li served as the senior executive and business manager at HNA Group Co., Ltd. (海航集團有限公司) from June 2014 to June 2017. Mr. Li served as director of the board office and securities affairs representative at Haiyue Energy Group Co., Ltd. (海越能源集團股份有限公司) from July 2017 to September 2020.

Mr. Li obtained a bachelor's degree in materials science and engineering from the Central South University (中南大學) in the PRC in June 2010.

## JOINT COMPANY SECRETARIES

**Mr. Li Lv (李律)** was appointed as one of our joint company secretaries on November 12, 2025. For the biographical details of Mr. Li Lv, see "— Senior Management" in this section.

**Mr. Chu Lok Him Matthew (朱樂謙)**, was appointed as one of our joint company secretaries on April 10, 2026. Mr. Chu is a assistant manager of Company Secretarial Services of Tricor Services Limited, having over 7 years of experience in compliance and corporate secretarial fields for Hong Kong listed companies and is a Chartered Secretary, a Chartered Governance Professional and an associate member of both of The Hong Kong Chartered Governance Institute (formerly "**The Hong Kong Institute of Chartered Secretaries**") and The Chartered Governance Institute (formerly "**The Institute of Chartered Secretaries and Administrators**") in the United Kingdom. Mr. Chu obtained a Master's degree of Corporate Governance and Compliance from Hong Kong Metropolitan University in 2025.

## OTHER INFORMATION

Pursuant to the Regulatory Letters of Shenzhen Bureau of the CSRC and Shanghai Stock Exchange, Mr. Li received a notice of criticism in his capacities as the director of the Company on December 2, 2025. For details of the Regulatory Letters, please refer to the section headed "History and Corporate Structure — Our A Share Listing."

Despite the receipt of the Regulatory Letters, our Company and the Directors (excluding Mr. Li) are of the view that Mr. Li possesses the requisite integrity and competence to supervise our Group's operations in compliance with applicable laws and regulations and remains suitable to act as an executive Director and none of the incidents identified in the Regulatory Letters adversely affects Mr. Li's suitability to act as an executive Director:

(i) as advised by our PRC Legal Advisor, according to the PRC Company Law and the rules of the Shanghai Stock Exchange, the Regulatory Letters were not administrative penalties or public censure against Mr. Li, but a relatively minor regulatory measure imposed by the relevant securities regulatory authorities. The matters in the Regulatory Letters are not regarded as material non-compliance incidents that would disqualify Mr. Li from acting as a director of a PRC incorporated company or as a director of a company listed on the STAR Market of the Shanghai Stock Exchange;

(ii) the Regulatory Letters did not mention any fraudulent or dishonest conduct by Mr. Li. The incidents identified in the Regulatory Letters arose from the misunderstanding of the relevant laws and regulations, procedural deficiencies, or individual misconduct, rather than from any lack of integrity or competence on the part of Mr. Li. These incidents did not reflect any failure by Mr. Li to fulfil his oversight duties in bad faith;

(iii) to the best of our knowledge after making all reasonable inquiries, apart from the incidents identified in the Regulatory Letters, Mr. Li has no other material non-compliance records and has not been subject to any other investigation or proceedings by the CSRC, its local counterparts, the Shanghai Stock Exchange or any other regulatory authorities;

(iv) Mr. Li has promptly participated in the relevant training sessions provided by PRC Legal Advisor organized by the Company as part of its rectification measures to enhance his understanding of the applicable laws and regulations as well as internal policies. The Company will continue to provide regular training to Directors to ensure they stay abreast of the latest regulatory developments, including corporate governance requirements, directors' duties, continuous obligations of listed companies under the Listing Rules and the relevant PRC laws; and

(v) following the Regulatory Letters, our Directors, promptly initiated comprehensive investigations and oversaw the implementation of enhanced internal controls and compliance policies across our Group. Under their supervision, our Company has completed the rectification of all matters as set out in the Regulatory Letters in the prescribed timeframe and submitted a rectification report to the Shenzhen Bureau of CSRC on December 18, 2025, which evidences their due care, skill and diligence in discharging their statutory and fiduciary duties.

Except as disclosed above, to the best knowledge, information and belief of the Directors having made all reasonable inquiries, there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there were no other matters with respect to the appointment of the Directors that need to be brought to the attention of the Shareholders.

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on November 26, 2025, and (ii) understands his or her obligations as a director of a **[REDACTED]** issuer under the Listing Rules.

Each of the independent non-executive Directors confirms (i) his or her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules, (ii) that he or she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company, and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointments.

Each of our Directors confirms that he or she does not have any interest in a business apart from the business of our Group which competes or is likely to compete, whether directly or indirectly, with our business, which would require disclosure under Rule 8.10 of the Listing Rules.

Except as disclosed above, none of our Directors and members of senior management held any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the Latest Practicable Date.

## MANAGEMENT AND CORPORATE GOVERNANCE

### Board Committees

#### *Audit Committee*

Our Board has established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules (the "**Corporate Governance Code**"). The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of our Group and provide advice and comments to the Board. The Audit Committee comprises Ms. Fang Lansheng, Ms. Zhao Yajuan and Mr. Qu Feng (being our independent non-executive Director with appropriate professional qualifications), with Ms. Fang Lansheng as the chairperson.

#### *Remuneration and Appraisal Committee*

Our Board has established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and other senior management. The Remuneration and Appraisal Committee comprises Ms. Zhao Yajuan, Ms. Fang Lansheng and Mr. Yin Hui, with Ms. Zhao Yajuan as the chairperson.

#### *Nomination Committee*

Our Board has established the Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the Corporate Governance Code. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment of Directors and management of Board succession. The Nomination Committee comprises Mr. Qu Feng, Ms. Zhao Yajuan and Mr. Yin Hui, with Mr. Qu Feng as the chairperson.

#### *Strategy and ESG Committee*

Our Board has established a strategy and ESG committee (the "**Strategy and ESG Committee**") with written terms of reference. The primary duties of the Strategy and ESG Committee are to research on and to make recommendations to our Board on our long-term development strategies and major investment decisions. The Strategy and ESG Committee comprises Mr. Li Hongjing, Mr. Deng Renxiang and Ms. Xu Zihang, with Mr. Li Hongjing as the chairperson.

## Corporate Governance

We aim to achieve high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders. In order to accomplish this, we expect to comply with all applicable code provisions of the Corporate Governance Code upon the **[REDACTED]** save for the below.

Pursuant to code provision C.2.1 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, companies listed on the Stock Exchange are expected to comply with but may choose to deviate from the requirement that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Our Company deviates from this provision because Mr. Li, performs both the roles of the chairman of our Board and general manager of our Company. Our Board believes that, in view of his experience, personal profile and understanding of our business operations as mentioned above, Mr. Li is the Director best suited to identify strategic opportunities and focus of the Board. Vesting the roles of both chairman of the Board and general manager to Mr. Li can promote the effective execution of strategic initiatives and facilitate the flow of information between management and the Board.

Our Board considers that the balance of power and authority will not be impaired due to this arrangement. In addition, all major decisions are made in consultation with members of the Board, including the relevant Board committees, and independent non-executive Directors. Our Board will reassess the division of the roles of chairman and general manager from time to time, and may recommend dividing the two roles between different people in the future, taking into account the circumstances of our Group as a whole.

## Board Diversity

Our Company has adopted a board diversity policy which sets out the approach to achieve diversity of the Board. We recognize and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our competitive advantage and enhancing our ability to attract, retain and motivate employees from the widest possible pool of available talent. In reviewing and assessing suitable candidates to serve as a Director, the Nomination Committee will consider a number of aspects, including, but not limited to, gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience.

Our Board currently consists of three female and four male Directors ranging from 37 to 62 years old with a balanced mix of knowledge and skills, including, but not limited to, overall management and strategic development, engineering, finance and accounting and corporate governance in addition to industry experience relevant to our Group's operations and business in the industry of vehicle diagnostics sector. They obtained degrees in various majors including international trade, business administration, computer multimedia applications, computer science and technology, law and accounting. Taking into account our existing business model and specific needs, as well as the diverse background of our Directors, the composition of our Board satisfies the board diversity policy.

Our Nomination Committee will discuss periodically and when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on the Board and recommend them to the Board for adoption.

## REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors receive remuneration in the form of fees, basic salaries, allowances and benefits in kind, contributions to pension schemes and discretionary bonuses. We determine the remuneration of our Directors based on their responsibilities, qualification, position and seniority.

The aggregate amount of remuneration of our Directors for the years ended December 31, 2023, 2024 and 2025 were RMB9.0 million, RMB9.3 million and RMB31.0 million, respectively. None of our Directors waived or agreed to waive any emolument during the same periods.

Under the arrangements in force as of the date of this document, we estimate the aggregate remuneration payable to, and benefits in kind receivable by, our Directors by our Group in respect of the year ending December 31, 2026 to be approximately RMB13.1 million.

The five highest paid individuals of our Group for the years ended December 31, 2023, 2024 and 2025 included one, two and two Director(s), respectively. During the same periods, the aggregate amount of remuneration of the five highest paid individuals were RMB16.3 million, RMB15.9 million and RMB40.1 million, respectively.

During the Track Record Period, no remuneration was paid to, or received by, our Directors or the five highest paid individuals as an inducement to join or upon joining us. No compensation was paid to, or received by, our Directors or the five highest paid individuals for the loss of office as a director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group.

Save as disclosed above, no other payments have been made or are payable by our Group to our Directors in respect of the Track Record Period.

## COMPLIANCE ADVISOR

We have appointed Rainbow Capital (HK) Limited as our compliance advisor pursuant to Rule 3A.19 of the Listing Rules. The compliance advisor will provide us with guidance and advice as to compliance with the requirements under the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, the compliance advisor will, amongst other things, advise our Company in the following circumstances:

(a) before the publication of any regulatory announcement, circular, or financial report;

(b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;

(c) where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this document or where our business activities, development or results of our Group deviate from any forecast, estimate or other information in this document; and

(d) where the Stock Exchange makes an inquiry of our Company concerning unusual movements in the price or trading volume of our listed securities or any other matters under Rule 13.10 of the Listing Rules.

The term of appointment of our compliance advisor shall commence on the **[REDACTED]** and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the **[REDACTED]**.