A. FURTHER INFORMATION ABOUT OUR GROUP

1. Incorporation of Our Company

Our Company was established as a limited liability company under the laws of the PRC on September 28, 2004, and was converted into a joint stock company with limited liability on June 13, 2014. Our Company completed the listing of our A Shares on STAR Market of the Shanghai Stock Exchange (stock code: 688208) in February 2020.

We were registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on December 11, 2025, and have established a place of business in Room 1917, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong. Mr. Chu Lok Him Matthew (朱樂謙) has been appointed as our authorized representative for the acceptance of service of process in Hong Kong.

As our Company is incorporated in the PRC, our operations are subject to the relevant laws and regulations of the PRC. A summary of our Articles of Association and relevant aspects of PRC law is set out in "Summary of the Articles of Association" in Appendix III to this document.

2. Changes in the Share Capital of Our Company

From October 1, 2024 to December 31, 2024, a total of RMB32,000 of 2022 Convertible Bonds has been converted into 942 A Shares, our Company's total share capital increased from RMB451,877,086 to RMB451,878,028 accordingly.

From January 1, 2025 to March 31, 2025, a total of RMB17,000 of 2022 Convertible Bonds has been converted into 500 A Shares, our Company's total share capital increased from RMB451,878,028 to RMB451,878,528 accordingly.

From April 1, 2025 to June 30, 2025, due to a total of RMB8,000 of 2022 Convertible Bonds has been converted into 350 A Shares and the Capitalization of Capital Reserve in 2025, our Company's total share capital increased from RMB451,878,528 to RMB670,183,308.

From July 1, 2025 to December 31, 2025, a total of RMB3,000 of 2022 Convertible Bonds has been converted into 133 A Shares, our Company's total share capital increased from RMB670,183,308 to RMB670,183,441 accordingly.

From January 1, 2026 to the Latest Practicable Date, a total of RMB7,000 of 2022 Convertible Bonds has been converted into 317 A Shares, our Company's total share capital increased from RMB670,183,441 to RMB670,183,758 accordingly.

Save as disclosed above and in "History — Major Shareholding Changes of Our Company", there has been no alteration in our share capital within the two years immediately preceding the date of this document.

3. Changes in the Share Capital of Our Subsidiaries

A summary of the corporate information and the particulars of our subsidiaries are set out in Note 1 and Note 16 to the Accountants' Report in Appendix I to this document.

The following subsidiaries of our Company were incorporated within the two years immediately preceding the date of this document:

Name of Subsidiaries	Place of incorporation	Date of incorporation	Initial registered capital
Nanjing Daohe Tongtai Robot Co., Ltd. (南京市道和通泰機器人有限公司)	PRC	January 8, 2025	RMB5,000,000
Hangzhou Daohe Tongtai Robot Co., Ltd. (杭州道和通泰機器人有限公司)	PRC	March 6, 2025	RMB5,000,000
Shenzhen Baoan Daohe Tongtai Robot Co., Ltd. (深圳寶安區道和通泰機器人有限公司)	PRC	May 29, 2025	RMB10,000,000
Frontier Robotics Hong Kong Co., Limited	HK	August 21, 2025	HKD5,000,000
Shenzhen Daotong Technology Import and Export Co., Ltd. (深圳市道通科技進出口有限公司)	PRC	February 27, 2026	RMB500,000

Save as disclosed above, no alteration in the registered capital of our subsidiaries has taken place within the two years preceding the date of this document.

4. Resolutions of Our Shareholders

On November 28, 2025, resolutions of our Shareholders were passed pursuant to which, among other things:

(a) the Articles was approved and adopted with effect from the **[REDACTED]**;

(b) the **[REDACTED]** (including the **[REDACTED]**, **[REDACTED]** and **[REDACTED]**) and the **[REDACTED]** were approved and our Directors were authorized to **[REDACTED]** and **[REDACTED]** the **[REDACTED]** pursuant to the **[REDACTED]**; and

(c) in accordance with the relevant requirements of the Listing Rules and other applicable regulatory requirements, the proposed number of H Shares to be **[REDACTED]** shall not exceed **[REDACTED]**% of the total issued share capital enlarged by the H Shares to be **[REDACTED]** pursuant to the **[REDACTED]** (before the exercise of the **[REDACTED]**), and the number of H Shares to be issued pursuant to the exercise of the **[REDACTED]** shall not exceed **[REDACTED]**% of the total number of H Shares to be offered initially under the **[REDACTED]**.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of Material Contracts

The following contracts (not being contracts entered into in the ordinary course of the business carried on or intended to be carried on by our Company) was entered into by any member of our Group within the two years preceding the date of this document and is or may be material:

(a) the **[REDACTED]**.

2. Our Intellectual Property Rights

(a) Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be material in relation to our business:

No.	Trademark	Class	Registrant	Place of registration	Registration number	Registration date	Expiry date
1.	道通	9	Our Company	PRC	13513914	March 28, 2015	March 27, 2035
2.	AUTEL	9	Our Company	PRC	13514063	July 7, 2015	July 6, 2035
3.	AUTEL	9	Our Company	PRC	17533901	September 28, 2017	September 27, 2027
4.	AUTEL	28	Our Company	PRC	17534424	September 21, 2016	September 20, 2026
5.	道通	28	Our Company	PRC	18033773	January 28, 2017	January 27, 2027
6.	AUTEL TECH	35	Our Company	PRC	18034187	August 14, 2017	August 13, 2027
7.	AUTEL	39	Our Company	PRC	18034521	November 14, 2016	November 13, 2026
8.	道通	39	Our Company	PRC	18035067	January 14, 2018	January 13, 2028
9.	AUTEL	9	Our Company	PRC	18059797	October 28, 2017	October 27, 2027
10.	道通	9	Our Company	PRC	18060045	February 28, 2017	February 27, 2027
11.	道通	9	Our Company	PRC	18060217	January 14, 2018	January 13, 2028
12.	AUTEL TECH	9	Our Company	PRC	18060545	January 14, 2017	January 13, 2027
13.	AUTEL	37	Our Company	PRC	18060897	November 21, 2016	November 20, 2026
14.	AUTEL	42	Our Company	PRC	18090324	November 21, 2016	November 20, 2026
15.	道通	16	Our Company	PRC	18692602	May 21, 2017	May 20, 2027
16.	AUTEL	35	Our Company	PRC	18703570	May 21, 2017	May 20, 2027
17.	AUTEL	41	Our Company	PRC	18703637	January 28, 2017	January 27, 2027
18.	AUTEL TECH	9	Our Company	PRC	20304693	October 21, 2017	October 20, 2027
19.	MaxiCom	9	Our Company	PRC	21552411	December 7, 2018	December 6, 2028
20.	MaxiProgrammer	9	Our Company	PRC	24395457	June 21, 2018	June 20, 2028
21.	MaxiPRO	9	Our Company	PRC	24395458	December 21, 2018	December 20, 2028
22.	MaxiFlash	9	Our Company	PRC	39783275	June 14, 2020	June 13, 2030
23.	MaxiVideo	9	Our Company	PRC	39787893	September 7, 2020	September 6, 2030
24.	MaxiSys ULTRA	38	Our Company	PRC	49751556	June 7, 2021	June 6, 2031

No.	Trademark	Class	Registrant	Place of registration	Registration number	Registration date	Expiry date
25.	MaxiSys ULTRA	42	Our Company	PRC	49755654	June 7, 2021	June 6, 2031
26.	MaxiSys ULTRA	9	Our Company	PRC	49767815	June 7, 2021	June 6, 2031
27.	MaxiSys ULTRA	37	Our Company	PRC	49767843	May 21, 2021	May 20, 2031
28.	otofix	9	Our Company	PRC	50425227	June 21, 2021	May 20, 2031
29.	小鸥智通	9	Our Company	PRC	54422515	March 14, 2022	March 13, 2032
30.	AutelCloud	9	Our Company	PRC	54790286	March 7, 2022	March 6, 2032
31.	Autel	35	Our Company	PRC	56922836	January 7, 2022	January 6, 2032
32.	Autel	9	Our Company	PRC	56933714	March 14, 2022	March 13, 2032
33.	Autel	42	Our Company	PRC	56942364	December 28, 2021	December 27, 2031
34.	Autel maxicharger	9	Our Company	PRC	59887747	March 21, 2022	March 20, 2032
35.	Autel maxicharger	42	Our Company	PRC	59888691	March 21, 2022	March 20, 2032
36.	Autel maxicharger	9	Our Company	PRC	59895745	March 21, 2022	March 20, 2032
37.	Autel maxicharger	42	Our Company	PRC	59910900	March 21, 2022	March 20, 2032
38.	AUTEL	42	Our Company	PRC	60540362	May 14, 2022	May 13, 2032
39.	AUTEL	9	Our Company	PRC	60545809	July 28, 2022	July 27, 2032
40.	Accufix	9	Our Company	PRC	60664427	May 14, 2022	May 13, 2032
41.	Accufix	42	Our Company	PRC	60670566	May 14, 2022	May 13, 2032
42.	Maxi Charger	42	Our Company	PRC	61384065	June 14, 2022	June 13, 2032
43.	Autel	37	Our Company	PRC	7036688	August 28, 2010	August 27, 2030
44.	Autel	9	Our Company	PRC	7056260	May 21, 2012	May 20, 2032
45.	道通	9	Our Company	PRC	7056261	November 14, 2010	November 13, 2030
46.	evota	42	Autel Digital Power	PRC	73913099	February 28, 2024	February 27, 2034
47.	evota	42	Autel Digital Power	PRC	73931175	December 7, 2024	December 6, 2034
48.	Autel maxicharger	9	Our Company	United Kingdom	UK00003670298	July 19, 2021	July 18, 2031
49.	Autel maxicharger	9	Our Company	United Kingdom	UK00003670361	July 19, 2021	July 18, 2031

No.	Trademark	Class	Registrant	Place of registration	Registration number	Registration date	Expiry date
50.	AUTEL	9	Our Company	United States	3488418	August 19, 2008	August 18, 2028
51.	MaxiSys ULTRA	9	Our Company	United States	6474741	September 7, 2021	September 6, 2031
52.	MaxiSys ADAS	9, 38	Our Company	United States	5889892	October 22, 2019	October 21, 2029
53.	MX-sensor	9	Our Company	United States	6704346	April 19, 2022	April 18, 2032
54.	AUTEL	9;12;35;37	Our Company	European Union Intellectual Property Office	8330284	March 16, 2010	March 15, 2030
55.	MaxiSys ADAS	9;38	Our Company	European Union Intellectual Property Office	18034556	July 20, 2019	July 19, 2029
56.	AutelCloud	9	Our Company	European Union Intellectual Property Office	18444043	July 17, 2021	July 16, 2031
57.	Autel maxicharger	9;42	Our Company	European Union	18585580	February 5, 2022	February 4, 2032
58.	maxisys ultra	9;37;38;42	Our Company	European Union	18305614	February 6, 2021	February 5, 2031
59.	AUTEL	9;42	Our Company	European Union	18327516	March 23, 2021	March 22, 2031
60.	AUTEL	9	Our Company	United Kingdom	UK00003653468	June 9, 2021	June 8, 2031
61.	Autel MaxiCharger	9;42	Our Company	United Kingdom	UK00003714105	October 25, 2021	October 24, 2031
62.	Autel MaxiCharge	9;42	Our Company	United Kingdom	UK00003714126	October 25, 2021	October 24, 2031
63.	Maxi Charger	9;42	Our Company	United Kingdom	UK00003732416	December 13, 2021	December 12, 2031
64.	AUTEL MX-Sensor	9	Our Company	United States	6636762	February 8, 2022	February 7, 2032
65.	MaxiCharge	9	Our Company	Vietnam	458847	August 22, 2023	August 21, 2033
66.	MaxiCharger	9	Our Company	Vietnam	458848	August 22, 2023	August 21, 2033

No.	Trademark	Class	Registrant	Place of registration	Registration number	Registration date	Expiry date
67.	Autel MaxiCharge	9;42	Our Company	Vietnam	463282	October 24, 2023	October 23, 2033
68.	Autel MaxiCharger	9;42	Our Company	Vietnam	463283	October 24, 2023	October 23, 2033
69.	Maxi Charger	9;42	Our Company	Vietnam	472943	December 13, 2023	December 12, 2033

(b) Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be material to our business:

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date	Expiry date
1.	A Tire Pressure Sensor (一種胎壓傳感器)	Invention	Our Company	PRC	2017105470191	July 6, 2017	July 5, 2037
2.	Automotive Blind Spot Radar Calibration Equipment (汽車盲區雷達標定設備)	Invention	Our Company	PRC	2017109854453	October 20, 2017	October 19, 2037
3.	A Vehicle Centerline Calibration Equipment and Method (一種車體中心線標定設備及方法) . . .	Invention	Our Company	PRC	2017109872292	October 20, 2017	October 19, 2037
4.	An Automotive Fault Diagnosis Method, Automotive Fault Diagnosis Apparatus, and Electronic Equipment (一種汽車故障診斷方法、汽車故障診斷裝置及電子設備)	Invention	Our Company	PRC	2017112981257	December 8, 2017	December 7, 2037
5.	A Oscilloscope Signal Decoding Method, Apparatus, and Oscilloscope (一種示波器信號譯碼方法、裝置及示波器)	Invention	Our Company	PRC	2018100104333	January 5, 2018	January 4, 2038
6.	Automotive Diagnostic Method, Apparatus, Equipment, System, and Diagnostic Connection Equipment (汽車診斷方法、裝置、設備、系統和診斷連接設備)	Invention	Our Company	PRC	2020104213996	January 8, 2018	January 7, 2038
7.	Detection Method and Apparatus for OBD Interface Bus Type (OBD接口總線類型的檢測方法和裝置)	Invention	Our Company	PRC	2017114483487	December 27, 2017	December 26, 2037
8	Identification Configuration Method, Apparatus, and Terminal (標識配置方法、裝置及終端) . .	Invention	Our Company	PRC	2018100994585	January 31, 2018	January 30, 2038

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date	Expiry date
9.	An On-board Radar Calibration Equipment and Method (一種車載雷達標定設備及方法)	Invention	Our Company	PRC	2017114232900	December 25, 2017	December 24, 2037
10.	A Calibration Equipment for On-board Night Vision Camera Device (一種車載夜視攝像裝置標定設備)	Invention	Our Company	PRC	2018100317293	January 12, 2018	January 11, 2038
11.	On-board Radar Calibration Equipment (車載雷達標定設備) .	Invention	Our Company	PRC	2018100318366	January 12, 2018	January 11, 2038
12.	Automotive Diagnostic Apparatus and Its Operating System Method, Automotive Diagnostic System (汽車診斷儀及其運行系統方法、汽車診斷系統)	Invention	Our Company	PRC	2018100532463	January 19, 2018	January 18, 2038
13.	Tire Positioning Method, Apparatus, Electronic Control Unit, and Tire Pressure Sensor (輪胎的定位方法、裝置、電子控制單元及胎壓傳感器)	Invention	Our Company	PRC	2018102170931	March 16, 2018	March 15, 2038
14.	An On-board Radar Calibration Equipment (一種車載雷達標定設備)	Invention	Our Company	PRC	2018101877485	March 7, 2018	March 6, 2038
15.	Position Adjustment Device and Automotive Calibration Equipment (位置調節裝置及汽車標定設備)	Invention	Our Company	PRC	2018103627520	April 20, 2018	April 19, 2038
16.	An Automotive Calibration Equipment (一種汽車標定設備) .	Invention	Our Company	PRC	2018103621350	April 20, 2018	April 19, 2038
17.	Clamping Device and Automotive Calibration Equipment (裝夾裝置及汽車標定設備)	Invention	Our Company	PRC	201810362137X	April 20, 2018	April 19, 2038
18.	Method and Calibration System for Aligning Calibration Device with Vehicle Based on Wheel Aligner (基於輪定位儀將校準裝置對準車輛的方法及校準系統)	Invention	Our Company	PRC	2018116113722	December 27, 2018	December 26, 2038
19.	An Automotive Diagnostic Tablet Computer and Its Housing Assembly (一種汽車診斷平板電腦及其殼體組件)	Invention	Our Company	PRC	2019100123381	January 7, 2019	January 6, 2039

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date	Expiry date
20.	A Calibration Equipment, Calibration System, and Calibration Method (一種標定設備、標定系統以及標定方法) . .	Invention	Our Company	PRC	2019106669731	July 23, 2019	July 22, 2039
21.	A Calibration Bracket and Positioning Method for Calibration Elements Applied to the Calibration Bracket (一種標定支架及應用於該標定支架的標定元件的定位方法)	Invention	Our Company	PRC	2020102521899	April 1, 2020	March 31, 2040
22.	Vehicle Detection System and Vehicle Detection Method (車輛檢測系統及車輛檢測方法) . . .	Invention	Our Company	PRC	2020105675831	June 19, 2020	June 18, 2040
23.	Vehicle Remote Diagnosis System and Method (車輛遠程診斷系統及方法)	Invention	Our Company	PRC	2021104367471	April 22, 2021	April 21, 2041
24.	A Power Battery Monitoring System and Method (一種動力電池監控系統以及方法)	Invention	Our Company	PRC	2022104587527	April 27, 2022	April 26, 2042
25.	Automotive Remote Diagnosis Method and Apparatus, Mobile Terminal, Electronic Device, and Server (汽車遠程診斷方法和裝置、移動終端、電子設備及服務器)	Invention	Our Company	PRC	2017108769932	September 25, 2017	September 24, 2037
26.	A Gun Return Detection Method, Apparatus, Chargers, and Chargers Management System (一種還槍檢測方法、裝置、充電樁及充電樁管理系統)	Invention	Autel Digital Power	PRC	2021112497180	October 26, 2021	October 25, 2041
27.	Electronic Lock Control Method for Socket-type Chargers, Chargers, and Charging Device (插座型充電樁的電子鎖控制方法、充電樁及充電裝置)	Invention	Autel Digital Power	PRC	2022103395089	April 1, 2022	March 31, 2042
28.	Electronic Lock Jamming Prediction Method for Socket-type Chargers, Chargers, and Charging Device (插座型充電樁的電子鎖卡鎖預判方法、充電樁及充電裝置)	Invention	Autel Digital Power	PRC	2022103395163	April 1, 2022	March 31, 2042

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date	Expiry date
29.	A Charging Management Method, Control Device, Chargers, and Charging System (一種充電管理方法、控制裝置、充電樁和充電系統)	Invention	Autel Digital Power	PRC	2022104878306	May 6, 2022	May 5, 2042

(c) *Software Copyrights*

As of the Latest Practicable Date, the Group had registered the following software copyrights which we consider to be material in relation to our business:

No.	Name of Software	Registered Owner	Place of Registration	Registration Number	Registration date
1.	Autel Hesheng High-Performance Low-Power Consumption Smart Tire Pressure Sensor Application Software (Autel Hesheng高性能低功耗智能胎壓傳感器應用軟件) . .	Autel Hesheng	PRC	2018SR112748	February 13, 2018
2.	AUTEL G-BOX2 Signal Distribution Software (AUTEL G-BOX2信號分發軟件)	Autel Hesheng	PRC	2020SR0124730	February 10, 2020
3.	Autel Hesheng Vehicle Programming Software (Autel Hesheng汽車編程軟件)	Autel Hesheng	PRC	2021SR0744005	May 21, 2021
4.	Autel Hesheng Heavy-Duty Truck Diagnostic Software (Autel Hesheng重卡汽車診斷軟件)	Autel Hesheng	PRC	2021SR0744004	May 21, 2021
5.	Autel Hesheng Battery Test and Registration Software (Autel Hesheng電池檢測及註冊軟件) . . .	Autel Hesheng	PRC	2021SR0763121	May 25, 2021
6.	Autel Hesheng Autel Link Android Mobile Diagnostic Software (Autel Hesheng Autel Link Android移動診斷軟件).	Autel Hesheng	PRC	2021SR0866718	June 9, 2021
7.	MX-Sensor Production Test Tire Pressure Sensing System (MX-Sensor Production Test胎壓傳感系統)	Autel Hesheng	PRC	2022SR0946545	July 19, 2022
8.	Autel Hesheng Vision-Based Measurement ADAS Calibration and Wheel Alignment Software (Autel Hesheng基於視覺測量的ADAS標定與四輪定位軟件)	Autel Hesheng	PRC	2022SR0963418	July 25, 2022

No.	Name of Software	Registered Owner	Place of Registration	Registration Number	Registration date
9.	Autel Hesheng New Energy Vehicle Power Battery Test (Autel Hesheng 新能源汽車動力電池檢測)	Autel Hesheng	PRC	2022SR1558758	November 22, 2022
10.	Autel MX-Sensor Bootloader Tire Pressure Sensor Boot Software (道通MX-Sensor Bootloader胎壓傳感器啟動軟件)	Autel Hesheng	PRC	2023SR0085015	January 13, 2023
11.	MX-Sensor APP	Autel Hesheng	PRC	2023SR0511358	May 4, 2023
12.	Vehicle Diagnostic Analysis System Maxi DAS Software V1.0 (汽車診斷分析系統Maxi DAS軟件V1.0)	Our Company	PRC	2009SR07305	March 12, 2015
13.	Vehicle Tire Pressure Monitoring System Diagnostic Analyzer MaxiTPMS TS301 Software V1.0 (汽車輪胎氣壓監測系統診斷分析儀MaxiTPMS TS301軟件V1.0)	Our Company	PRC	2009SR07306	March 12, 2015
14.	MaxiSys Vehicle Diagnostic Equipment Software (MaxiSys汽車診斷設備軟件)	Our Company	PRC	2013SR142568	March 12, 2015
15.	Autel Automotive Circuit Tester Application Software (道通汽車電路測試儀應用軟件)	Our Company	PRC	2013SR162234	March 12, 2015
16.	Autel Smart Auto Repair Software (道通智慧汽修軟件)	Our Company	PRC	2020SR0757152	July 10, 2020
17.	Autel Smart Link Software (iOS) (道通智聯軟件(iOS))	Our Company	PRC	2022SR0574736	May 11, 2022
18.	Autel Smart Link Software (Android) (道通智聯軟件(Android))	Our Company	PRC	2022SR0447063	April 8, 2022
19.	Autel Tire Pressure Detector Application Software (道通胎壓檢測儀應用軟件)	Autel Digital Power	PRC	2013SR108139	October 14, 2013
20.	Autel Digital Power MaxiSys CV Vehicle Diagnostic Equipment Software (Autel Digital Power MaxiSys CV汽車診斷設備軟件)	Autel Digital Power	PRC	2016SR229541	August 23, 2016

No.	Name of Software	Registered Owner	Place of Registration	Registration Number	Registration date
21.	Autel Digital Power New Generation Vehicle Diagnostic System MS906 and Application Software (Autel Digital Power新一代汽車診斷系統MS906及應用軟件)	Autel Digital Power	PRC	2016SR229748	August 23, 2016
22	Autel Vehicle ADAS Application Software (道通汽車ADAS應用軟件)	Autel Digital Power	PRC	2018SR415001	June 4, 2018
23.	Autel Maxifix Software (道通Maxifix軟件)	Autel Digital Power	PRC	2020SR0911353	August 11, 2020
24.	Autel MaxiSys Vehicle Diagnostic Platform Software (道通MaxiSys汽車診斷平台軟件)	Autel Digital Power	PRC	2020SR0911346	August 11, 2020
25.	Autel Android Oscilloscope Software (道通Android示波器軟件)	Autel Digital Power	PRC	2020SR0907494	August 11, 2020
26.	Autel Vehicle Diagnostic Software (道通汽車診斷軟件)	Autel Digital Power	PRC	2020SR0908344	August 11, 2020
27.	Smart Battery Tester Software (智能電池檢測儀軟件)	Autel Digital Power	PRC	2020SR0998216	August 27, 2020
28.	Autel Charging Application Software (iOS Version) (道通充電應用軟件(iOS版))	Autel Digital Power	PRC	2022SR0723997	March 2, 2023
29.	Autel Charging Application Software (Android Version) (道通充電應用軟件(安卓版)).	Autel Digital Power	PRC	2022SR0665529	March 2, 2023
30.	Autel Charging Assistant Application Software (iOS Version) (道通充電助手應用軟件(iOS版))	Autel Digital Power	PRC	2022SR0723995	March 2, 2023
31.	Autel Charging Assistant Application Software (Android Version) (道通充電助手應用軟件(安卓版))	Autel Digital Power	PRC	2022SR0665528	March 2, 2023
32.	Autel Hunan New Generation Vehicle Diagnostic System 906S and Application Software (湖南道通新一代汽車診斷系統906S及應用軟件).	Autel Hunan	PRC	2018SR327146	May 10, 2018
33.	Autel Vehicle Diagnostic Analyzer Application Software (道通汽車診斷分析儀應用軟件).	Autel Digital Power	PRC	2017SR606818	November 6, 2017

(d) Domain Name

As of the Latest Practicable Date, we had registered the following domain name which we consider to be material in relation to our business:

No.	Domain name	Registrant	Expiry date
1.	autel.com	Our Company	June 19, 2030
2.	auteltech.cn	Our Company	July 19, 2027
3.	auteltech.net	Our Company	August 26, 2026
4.	otofix.cn	Our Company	September 1, 2026
5.	autelenergy.cn	Our Company	July 19, 2026

Save as aforesaid, as of the Latest Practicable Date, there were no other trademarks, patents or other intellectual or industrial property rights which we consider to be material in relation to our business.

C. FURTHER INFORMATION ABOUT OUR DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS

1. Disclosure of Interests

(a) Interests of our Directors and chief executive

Immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds), the interests or short positions of our Directors and chief executive in the shares, underlying shares and debentures of our Company or our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules, to be notified to our Company and the Stock Exchange, once the H Shares are **[REDACTED]**, are set out below:

(i) Interest in our Company

Name of Director	Nature of interest(1)	Number and class of Shares or underlying Shares held	Shareholding in relevant class of Shares upon completion of the [REDACTED](2)	Shareholding in total issued share capital upon completion of the [REDACTED](2)
Mr. Li(3)(4)(5)	Beneficial owner	256,939,110 A Shares	38.34%	**[REDACTED]**%
Mr. Deng Renxiang(6) (鄧仁祥)	Beneficial owner	2,551,588 A Shares	0.38%	**[REDACTED]**%

Name of Director	Nature of interest(1)	Number and class of Shares or underlying Shares held	Shareholding in relevant class of Shares upon completion of the [REDACTED](2)	Shareholding in total issued share capital upon completion of the [REDACTED](2)
Mr. Yinhui(7) (銀輝)	Beneficial owner	526,788 A Shares	0.08%	**[REDACTED]**%

(1) All interests stated are long positions.

(2) The calculation is based on the total number of **[REDACTED]** Shares in **[REDACTED]** immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds).

(3) As of the Latest Practicable Date, Mr. Li directly held 252,169,993 A Shares. Additionally, he is entitled to receive 1,117,500 Shares pursuant to the 2024 Restricted Share Incentive Plan subject to certain vesting conditions. See "— D. 2024 Restricted Share Incentive Plan" for details.

(4) Since Mr. Li controlled one third or more of the voting power at general meetings of our Company as of the Latest Practicable Date, he was taken to have an interest in the 3,651,617 treasury Shares held by our Company as of the Latest Practicable Date by virtue of the SFO.

(5) Pursuant to the internal partnership arrangement of Haining Jiahui, the economic interests in all of our Company's A Shares held by Haining Jiahui belonged to Mr. Li, but the voting rights attached to such A Shares held by Haining Jiahui are controlled by its general partner.

(6) The interest comprises 2,332,838 A Shares, 111,750 underlying A Shares in respect of the restricted Shares granted pursuant to the 2024 Restricted Share Incentive Plan, and 107,000 underlying A Shares in respect of the awards granted pursuant to the 2024 Employee Stock Ownership Scheme.

(7) The interest comprises 175,148 A Shares, 89,400 underlying A Shares in respect of the restricted Shares granted pursuant to the 2024 Restricted Share Incentive Plan, and 262,240 underlying A Shares in respect of the awards granted pursuant to the 2024 Employee Stock Ownership Scheme.

(ii) Interest in our associated corporations

So far as our Directors are aware, immediately following the completion of the **[REDACTED]**, no Directors or the chief executive will, directly or indirectly, be interested in the shares or underlying shares of the associated corporations of our Company.

(b) Interests of substantial shareholders in members of our Group

Save as disclosed in "Substantial Shareholders" in this document, our Directors are not aware of any person (other than a Director or chief executive of our Company) who will have an interest or a short position in the shares or underlying shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group.

2. Directors' Service Contracts and Letters of Appointment

We [have entered] into a service contract or appointment letter with each of our Directors. The principal particulars of these service contracts and appointment letters comprise (a) the term of the service, (b) termination provisions, and (c) dispute resolution provision. The service contracts and appointment letters may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of our Directors have entered, or have proposed to enter, a service contract with any member of our Group (other than contracts expiring or determinable by the employer within one year without the payment of compensation (other than statutory compensation)).

3. Directors' Remuneration

The aggregate remuneration paid and benefits in kind granted to our Directors by our Group in respect of the last completed financial year, being year ended December 31, 2025, was RMB31.0 million. For details of our Directors' emoluments during the Track Record Period, see Note 9 to the Accountants' Report in Appendix I to this document.

Under the arrangements in force at the date of this document, we estimate the aggregate remuneration payable to, and benefits in kind receivable by, our Directors, by our Group in respect of the year ending December 31, 2025 to be approximately RMB28.5 million.

D. 2024 RESTRICTED SHARE INCENTIVE PLAN

The terms of the 2024 Restricted Share Incentive Plan are not subject to the provisions of Chapter 17 of the Listing Rules as they do not involve any grant of restricted Shares by our Company after our **[REDACTED]**. Our Company will comply with applicable requirements under Rule 19A.39E of the Listing Rules as and when appropriate and required. The terms of the 2024 Restricted Share Incentive Plan are summarized as follows:

(a) Purpose

The purpose of the 2024 Restricted Share Incentive Plan is to further improve our Company's long-term incentive mechanism, to attract and retain outstanding talents, to fully mobilize our senior management members and core technical (business) personnel, and to effectively align the interests of the Shareholders, the Company, and the core team.

(b) Administration

The Shareholders' meeting holds ultimate authority for reviewing and approving the implementation, changes and termination whilst the Board is the execute authority. Specifically, the Remuneration Committee shall be responsible for the preparation and revision of the 2024 Restricted Share Incentive Plan.

(c) Participants

The eligible participants of our 2024 Restricted Share Incentive Plan include Directors (excludes independent non-executive Directors), management and core technical (business) personnel of our Group.

(d) Source and Maximum Number of Shares

The underlying Shares for our 2024 Restricted Share Incentive Plan are A Shares repurchased by our Company from the secondary market and/or A Shares issued by the Company to the incentive recipients. Each restricted Share granted represents the right to purchase one A Share within the agreed period at the grant price. The maximum numbers of restricted Shares that can be granted under the 2024 Restricted Share Incentive Plan are 14,556,703 Shares (as adjusted after the Capitalization of Capital Reserve in 2025). All restricted Shares under the 2024 Restricted Share Incentive Plan were granted to 229 eligible participants on October 21, 2024.

(e) Term of the 2024 Restricted Share Incentive Plan

The 2024 Restricted Share Incentive Plan shall be effective from the date of completion of the grant of restricted Shares under the 2024 Restricted Share Incentive Plan until the date on which the restricted Shares granted under this plan are all vested or have canceled, provided that the term of the 2024 Restricted Share Incentive Plan shall not exceed 36 months.

(f) Lock-up for Directors and Senior Management

If the grantee is a Director or a member of senior management of the Company,

(i) during their employment with our Company, the Shares to be transferred in each year shall not exceed 25% of the total Shares he or she holds;

(ii) no Share held by such Director or senior management can be transferred within six months after termination of his or her employment with our Company;

(iii) income gained through sale of Shares within six months of the purchase or purchase of Shares within six months of the sale shall belong to our Company and will be forfeited by the Board; and

(iv) if there is any change in the Articles of Association, the applicable laws and regulations on the foregoing lock-up requirements, the grantee shall comply accordingly.

If the grantee is a Director or a member of senior management of our Company, or any of their spouses, parents, or children, any income derived from the sale of Shares within six months of their purchase, or from the purchase of Shares within six months of their sale, shall be forfeited to the Company and will be subject to confiscation by the Board.

(g) Conditions to the Grant

The restricted Shares under the 2024 Restricted Share Incentive Plan shall only be granted to eligible participants if the following conditions are met:

(i) The following circumstances have not occurred in our Company:

- an audit report with an adverse opinion or a disclaimer of opinion has been issued by the reporting accountant with respect to our Company's accountant's report for the most recent fiscal year;
- an audit report with an adverse opinion or a disclaimer of opinion has been issued by the reporting accountant with respect to the internal control of the financial report for the most recent fiscal year;
- our Company has not distributed dividends in accordance with the laws and regulations, our Articles of Association or our public commitment within the last 36 months after its **[REDACTED]**;
- applicable laws and regulations prohibit the implementation of share incentive; or
- circumstances as determined by the CSRC; and

(ii) with respect to a grantee, none of the following circumstances having occurred:

- the grantee has been regarded as an inappropriate person by the stock exchange within the last 12 months;
- the grantee has been regarded as an inappropriate person by the CSRC and its local office within the last 12 months;
- the grantee has received administrative penalty or been prohibited from entering into the securities market by the CSRC and its local office due to material non-compliance with applicable laws and regulations within the last 12 months;
- the grantee is not qualified to serve as a director or senior management according to the PRC Company Law;
- the grantee is prohibited from participating in any share incentive of listed companies according to applicable laws and regulations; or
- other circumstances as determined by the CSRC.

(h) Vesting of Restricted Shares

In addition, the restricted Shares will only be vested when (i) the conditions set out under paragraph (g) above are fulfilled; (ii) the grantee have served a minimum of 12 months for our Company and (iii) the annual assessment and performance targets as set out under the 2024 Restrictive Share Incentive Plan are achieved.

The vesting schedule under the 2024 Restrictive Share Incentive Plan shall be as follows:

(i) 50% to be vested during the period between the first trading day after 12 months from the date of grant and the last trading day after 24 months from the date of grant; and

(ii) 50% to be vested during the period that between the first trading day after 24 months from the date of grant and the last trading day after expiration of 36 months from the date of grant.

(i) Grant Price

Each of the grantees is required to pay a grant price to purchase such A Shares from the Company upon fulfillment of all conditions of vesting the restricted Shares. The grant price under the 2024 Restricted Share Incentive Plan is RMB8.0 per restricted Share (as adjusted after the Capitalization of Capital Reserve in 2025), and shall not be less than the nominal value of each A share and, in principle, nor lower than the higher of the followings: (1) 50% of the average trading price of the A Shares on the trading day immediately preceding the announcement of the draft plan; and (2) 50% of the average trading price of the A Shares during the 20, 60 or 120 trading days prior to the announcement of the draft plan.

(j) Adjustment

Subject to the other terms and conditions contained in the Share Incentive Plans, the number and/or exercise price of granted Share Incentives may be adjusted upon the occurrence of certain events from the date of the announcement of the 2024 Restricted Share Incentive Plan to the completion of relevant registration or exercise by the grantee. These events include, as the case may be, (i) capitalization of reserves, (ii) distribution of stock dividends, (iii) distribution of cash dividends, (iv) share subdivision, and (v) share issuance or share consolidation.

(k) Dividends and Voting Rights

Upon the vesting of the restricted Shares in accordance with the 2024 Restricted Share Incentive Plan, the grantees of the Restricted Shares will have the right to exercise the right of Shareholders, including but not limited to the right to receive dividends and the right to vote.

(l) Outstanding Restricted Shares

As at the Latest Practicable Date, the total number of outstanding restricted Shares granted under the 2024 Restricted Share Incentive Plan was 7,081,746 Shares, representing approximately **[REDACTED]**% of the issued Shares immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds).

The Company may issue further 7,025,462 Shares for the purpose of satisfying the outstanding restricted Shares upon their vesting, representing approximately 1.05% of the total issued Shares of our Company as of the Latest Practicable Date, within six months from the **[REDACTED]** pursuant to Rule 10.08(4) of the Listing Rules. Assuming full vesting of all outstanding restricted Shares under the 2024 Restricted Share Incentive Plan, the shareholding of our Shareholders immediately following completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds) will be diluted by approximately **[REDACTED]**%.

The following table sets out the number of outstanding restricted Shares granted to our Directors, senior management or connected persons of our Company under the 2024 Restricted Share Incentive Plan as of the Latest Practicable Date:

Name of grantee	Position in our Group	Date of grant	Grant price	Number of outstanding restricted Shares	Vesting Period	Approximate percentage of issued share capital upon completion of the [REDACTED][1]
Directors or senior management members						
Mr. Li	Executive Director, chairman of the Board and general manager	October 21, 2024	RMB8.00	1,117,500	24/36 months	**[REDACTED]**%
Mr. Deng Renxiang (鄧仁祥)	Executive Director and general manager of the smart vehicle diagnostics business	October 21, 2024	RMB8.00	111,750	24/36 months	**[REDACTED]**%
Mr. Yinhui (銀輝).	Executive Director and deputy general manager of the smart vehicle diagnostics business	October 21, 2024	RMB8.00	89,400	24/36 months	**[REDACTED]**%
Mr. Li Lv (李律).	Secretary of the Board	October 21, 2024	RMB8.00	37,250	24/36 months	**[REDACTED]**%

Name of grantee	Position in our Group	Date of grant	Grant price	Number of grantees	Number of outstanding restricted Shares	Vesting Period	Approximate percentage of issued share capital upon completion of the [REDACTED][(1)]
Connected Persons							
Ms. Nong Yingbin (農穎斌)	a director of the Company in the last 12 months	October 21, 2024	RMB8.00	N/A	372,500	24/36 months	**[REDACTED]**%
Other connected persons	Directors, senior management and shareholders of our major subsidiaries	October 21, 2024	RMB8.00	4	467,115	24/36 months	**[REDACTED]**%

Notes:

(1) The calculation is based on the assumption that the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds.

The following table sets out the details of outstanding restricted Shares granted to other grantees (other than our Directors, senior management and connected persons of our Company) under the 2024 Restricted Share Incentive Plan as of the Latest Practicable Date, by number range:

Range of outstanding restricted Shares	Date of grant	Number of Grantees	Vesting period	Grant price	Number of outstanding restricted Shares	Approximate percentage of issued share capital upon completion of the [REDACTED][(1)]
1–10,000	October 21, 2024	63	24/36 months	RMB8.00	465,327	**[REDACTED]**%
10,001–100,000		132			3,618,709	**[REDACTED]**%
>100,000		4			802,195	**[REDACTED]**%
Total		**199**			**4,886,231**	**[REDACTED]%**

Notes:

(1) The calculation is based on the assumption that the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds.

E. 2024 EMPLOYEE STOCK OWNERSHIP SCHEME

Our Company adopted the 2024 Employee Stock Ownership Scheme on October 15, 2024 (the "**2024 Employee Stock Ownership Scheme**"). As of the Latest Practicable Date, our Company has granted outstanding Awards under the 2024 Employee Stock Ownership Scheme to

72 Grantees for an aggregate of 3,255,809 A Shares, representing approximately **[REDACTED]**% of the issued Shares immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds). Given the 2024 Employee Stock Ownership Scheme does not involve **[REDACTED]** of new Shares by our Company, the terms of the 2024 Employee Stock Ownership Scheme are not subject to the provisions of Chapter 17 of the Listing Rules.

The terms of the 2024 Employee Stock Ownership Scheme are summarized as follows:

(i) Purpose

The purposes of the 2024 Employee Stock Ownership Scheme are to establish and improve the benefit-sharing mechanism for employees and Shareholders, further enhance corporate governance, drive the Company's performance growth, maximize incentives for key employees, strengthen employee cohesion and corporate competitiveness, stimulate employee enthusiasm and creativity, and promote the Company's long-term, sustainable, and healthy development.

(ii) Eligible Grantees

The eligible grantees of the 2024 Employee Stock Ownership Scheme include directors, supervisors, senior management and employees, of our Company and its subsidiaries and branches (the "**Grantees**"). All Grantees shall have an employment, contractual, or labor relationship with the Group during the term of the 2024 Employee Stock Ownership Scheme.

(iii) Source of shares and Grantees' interest

The underlying Shares for our 2024 Employee Stock Ownership Scheme are ordinary A Shares repurchased by our Company from the secondary market. The 2024 Employee Stock Ownership Scheme was funded by our Company under the bonus fund set aside. Each participant of the 2024 Employee Stock Ownership Scheme will be entitled to a corresponding portion of A Shares underlying the 2024 Employee Stock Ownership Scheme ("**Awards**").

(iv) Term

The 2024 Employee Stock Ownership Scheme is valid for a period of 24 months, commencing from the date when the Company announced that the completion of the transfer of the relevant A Shares to the Grantees from the repurchase securities account of our Company (the "**Announcement Date**"). Any extension of the 2024 Stock Ownership Scheme's validity period shall be subject to the procedures prescribed in the 2024 Stock Ownership Scheme.

(v) Administration

The 2024 Employee Stock Ownership Scheme is managed by the Company with the holders' meeting being its top management authority, which consists of all eligible Grantees. A committee (the "**Scheme Management Committee**") comprising the members elected by the holder's meeting shall oversee the day-to-day management of the 2024 Employee Stock Ownership Scheme and exercise shareholders' rights on behalf of the Grantees. The Board is responsible for drafting and amending the plan and handling other related matters of the 2024 Employee Stock Ownership Scheme within the scope authorized by the general meeting of Shareholders.

(vi) Total Number of the Shares

The number of A Shares under the 2024 Employee Stock Ownership Scheme shall not exceed 4,622,100 A Shares, accounting for 1.02% of the total share capital of the Company on the day immediately preceding the date of publication of the 2024 Stock Ownership Schem's draft plan. The total number of A Shares under the 2024 Stock Ownership Schem of the Company shall not exceed 10% of the total share capital of the Company. The maximum number of A Shares corresponding to the Awards granted to any Grantee under the 2024 Employee Stock Ownership Schem shall not exceed 1% of the total share capital of the Company.

(vii) Lock-up and vesting of the Awards

The A Shares underlying the Awards granted under the 2024 Employee Stock Ownership Scheme are subject to a lock-up period of 12 months, commencing from the Announcement Date. After the expiration of the forgoing lock-up period, the grantees' entitlement to the corresponding portion of A Shares (together with the dividend) held by the 2024 Employee Stock Ownership Scheme will be one-time vested. The vested A shares shall either be sold by the Scheme Management Committee, with the proceeds to be distributed to the Grantees proportionately, or transferred to the relevant Grantees, subject to the approvals of the relevant regulatory authorities.

(viii) Details of the outstanding Awards granted

As of the Latest Practicable Date, our Company has fully granted outstanding Awards under the 2024 Employee Stock Ownership Schem to 72 Grantees for an aggregate of 3,255,809 A Shares, representing approximately **[REDACTED]**% of the total number of Shares in **[REDACTED]** immediately after completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**, and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds). Details of the outstanding Awards granted as of the Latest Practicable Date are set out below:

Name of Grantees	Position in our Company	Date of grant	Number of outstanding Awards	Purchase Price per share	Approximate percentage of issued Share upon completion of the [REDACTED](1)
				(RMB)	
Directors or senior management members					
Mr. Deng Renxiang (鄧仁祥). . . .	Executive Director and general manager of the smart vehicle diagnostics business	January 2, 2025	107,000	16.42	**[REDACTED]**%
Mr. Yin Hui (銀輝)	Executive Director and deputy general manager of the smart vehicle diagnostics business	January 2, 2025	262,240	16.42	**[REDACTED]**%

Name of Grantees	Number of Grantees	Date of grant	Number of outstanding Awards	Purchase Price per share	Approximate percentage of issued Share upon completion of the [REDACTED](1)
				(RMB)	
Other employees	70	January 2, 2025	2,886,569	16.42	**[REDACTED]**%

Note:

(1) The calculation is based on the assumption that the **[REDACTED]** are not exercised, no other changes are made to the issued share capital of our Company between the Latest Practicable Date and **[REDACTED]** and excluding any A Shares issuable upon conversion of the outstanding 2022 Convertible Bonds.

F. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that no material liability for estate duty would be likely to fall upon any member of our Group.

2. Litigation

Save as disclosed in this document and so far as our Directors are aware, no litigation or claim of material importance is pending or threatened against any member of our Group.

3. Sole Sponsor

The Sole Sponsor has made an application on our behalf to the Listing Committee for the **[REDACTED]** of, and permission to **[REDACTED]** in, the H Shares in issue and to be issued pursuant to the **[REDACTED]** (including any additional H Shares which may be **[REDACTED]** pursuant to the exercise of the **[REDACTED]**).

The Sole Sponsor satisfies the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules. The Sole Sponsor will receive a fee of USD500,000 for acting as a sponsor for the **[REDACTED]**.

4. No Material Adverse Change

Save as disclosed in this document, our Directors confirm that there has been no material adverse change in the financial or trading position of our Group since December 31, 2025, being the end of the period reported on in the Accountants' Report set out in Appendix I to this document.

5. Qualification and Consent of Experts

This document contains statements made by the following experts:

Name	Qualification
China International Capital Corporation Hong Kong Securities Limited	A licensed corporation under the SFO for type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 5 (advising on futures contracts) and type 6 (advising on corporate finance) of the regulated activities as defined under the SFO
Zhong Lun Law Firm	Qualified PRC lawyers

Name	Qualification
Zhong Lun Law Firm	PRC data compliance legal advisor
Ashurst Perkins Coie Tokyo	International sanctions advisor
Mayer Brown LLP	Special litigation counsel
Confucius International CPA Limited	Certified public accountants and public interest entity auditor
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant

As of the Latest Practicable Date, none of the experts named above had any shareholding in any member of our Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

The experts named above have each given and have not withdrawn their respective written consents to the issue of this document with copies of their reports, letters, opinions or summaries of opinions (as the case maybe) and references to their names included in the form and context in which they are respectively included.

6. Promoters

Our promoters at the time of our Company's conversion into a joint stock company are Mr. Li, Daohe Tongda, Mr. Li Hong, and other six persons who are Independent Third Parties as of the Latest Practicable Date.

Save as disclosed in the section headed "History and Corporate Structure" in this document, within the two years immediately preceding the date of this document, no cash, securities or benefit has been paid, allotted or given, or is proposed to be paid, allotted or given to the promoters named above in connection with the **[REDACTED]** or the related transactions described in this document.

7. Preliminary Expenses

We have not incurred any material preliminary expenses.

8. Binding Effect

This document shall have the effect, where an application is made in pursuance hereof, of rendering all persons concerned bound by all provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance insofar as applicable.

9. Bilingual Document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

10. Miscellaneous

(a) Save as disclosed in this document, within the two years immediately preceding the date of this document:

(i) no commissions, discounts, brokerages or other special terms have been granted in connection with the issue or sale of any capital of any member of our Group, and no Directors, promoters or experts named in "— F. Other Information — 5. Qualification and Consent of Experts" in this section have received any such payment or benefit;

(ii) no capital of any member of our Group has been issued or is proposed to be issued for cash or issued as fully or partly paid up otherwise than in cash;

(iii) none of our Directors or the experts named in "— F. Other Information — 5. Qualification and Consent of Experts" in this section have any interest, direct or indirect, in the promotion of, or in any assets which have been, acquired or disposed of by or leased to, any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group; and

(iv) no commissions (but not including commissions to **[REDACTED]**) have been paid or payable for **[REDACTED]** or agreeing to **[REDACTED]**, or procuring or agreeing to procure **[REDACTED]**, for any Shares or debentures of our Company.

(b) Save as disclosed in this document:

(i) there is no arrangement under which future dividends are waived or agreed to be waived;

(ii) our Company has no outstanding convertible debt securities or debentures;

(iii) there are no founder, management or deferred shares in our Company or any of our subsidiaries;

(iv) no capital of any member of our Group is under option, or is agreed conditionally or unconditionally to be put under option;

(v) there has not been any interruption in the business of our Group which may have or have had a significant effect on our financial position in the 12 months immediately preceding the date of this document; and

(vi) none of our Directors are materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Group.