

IMPORTANT

If you are in any doubt about any of the contents of this Document, you should obtain independent professional advice.

Joint Stock Company «National Company «Kazakhstan Temir Zholy»

(a joint stock company organised in the Republic of Kazakhstan)

[REDACTED]

Number of [REDACTED] : [REDACTED] (comprising [REDACTED]
under the [REDACTED] (subject to [REDACTED]) and [REDACTED]
(subject to [REDACTED] and the
[REDACTED]))

[REDACTED] : HK\$[REDACTED] per [REDACTED] plus
brokerage of 1.0%, SFC transaction levy of
0.0027%, AFRC transaction levy of
0.00015% and the Stock Exchange trading
fee of 0.00565% ([REDACTED])

Nominal value : Nil

[REDACTED] : [REDACTED]

*Sole Sponsor, [REDACTED], [REDACTED], [REDACTED],
[REDACTED] and [REDACTED]*



[REDACTED], [REDACTED], [REDACTED], and [REDACTED]
(in alphabetical order)

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]