## FUTURE PLANS

Please refer to "Business – Business Strategies" for a detailed description of our future plans.

## USE OF [REDACTED]

We estimate that we will receive **[REDACTED]** of approximately **[REDACTED]** from the **[REDACTED]**, assuming that an **[REDACTED]** of **[REDACTED]** per **[REDACTED]** (being the mid-point of the indicative **[REDACTED]** range) and the **[REDACTED]** is not exercised, and after deducing the **[REDACTED]** commissions and other estimated expenses payable by us in connection with **[REDACTED]**. We intend to use such **[REDACTED]** from the **[REDACTED]** for the purposes and in the amounts set forth below:

- approximately **[REDACTED]** (or **[REDACTED]**), to be used for elevating our market position and enhancing our market share in the comprehensive power engineering industry, particularly within the renewable energy sector. To implement our development strategy of expanding our project pipeline, we intend to apply the **[REDACTED]** allocated hereunder through the following detailed sub-allocations:

  (i) Approximately **[REDACTED]** of the **[REDACTED]** (or approximately **[REDACTED]**) will be allocated to fund our upcoming and potential EPC projects, with a strong focus on renewable energy projects. Major expenditures under this segment include funding initial working capital requirements and procuring specialised equipment for photovoltaic infrastructure and wind power infrastructure (including photovoltaic modules, inverters, wind turbines, towers, and main transformer equipment). Funds will also be used for purchasing essential construction raw materials (such as steel, cement, and concrete), and covering construction costs as well as the operating funds for such projects;

  With respect to our upcoming and potential EPC projects, we project a steady expansion in our project pipeline with an expected signing of approximately 18, 22, and 25 EPC projects within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively. Based on our historical operations and current market dynamics, the estimated average contract value for a single EPC project ranges from approximately RMB5.0 million to RMB8.0 million (equivalent to approximately HK$[5.6] million to HK$[8.9] million). To support the execution of these projects, we plan to procure core equipment and systems including power towers, cables, and transformers.

  To achieve this goal, we plan to utilise this allocation within 18 months following the **[REDACTED]**, with expected allocations of approximately **[REDACTED]**, **[REDACTED]**, and **[REDACTED]** within 6 months after Listing, within 12 months after Listing, and within 18 months after Listing, respectively, to align with our procurement schedules and project execution timelines.

(ii) Approximately **[REDACTED]** of the **[REDACTED]** (or approximately **[REDACTED]**) will be allocated to fund our upcoming and potential construction design and consultancy projects. Major expenditures under this segment include funding initial working capital for design mandates and upgrading our proprietary engineering software. We intend to focus on developing our design and consultancy capabilities across technical categories, such as renewable energy infrastructure design (including solar photovoltaic layouts and wind power structures), thermal and energy storage systems (including heat recovery and energy storage control setups), and industrial environmental engineering (including water treatment and flue gas desulfurisation systems). By engaging with clients at the initial design and consultancy stage, we gain a deep understanding of the project requirements early on, which positions our Group advantageously to compete for and secure the subsequent, larger EPC construction contracts for these projects;

With respect to our upcoming and potential construction design and consultancy projects, we project a steady expansion in our project pipeline with an expected signing of approximately 280, 320, and 340 design and consultancy projects within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively. Based on our historical operations and current market dynamics, the estimated average contract value for a single construction design and consultancy project ranges from approximately RMB0.5 million to RMB1.0 million (equivalent to approximately HK$[0.6 million] to HK$[1.1] million). To support the execution and technical enhancement of these projects, we plan to procure or upgrade core engineering and design software, including Computer-Aided Design (CAD), Building Information Modeling (BIM), and structural analysis software.

To achieve this goal, we plan to utilise this allocation within 18 months following the **[REDACTED]**, with expected allocations of approximately **[REDACTED]**, **[REDACTED]**, and **[REDACTED]** within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively, to align with our software procurement schedules and human resource allocation plans.

(iii) Approximately **[REDACTED]** of the **[REDACTED]** (or approximately **[REDACTED]**) will be allocated to fund the establishment of regional branch companies and subsidiaries in our core target markets and potential geographic areas. To satisfy local tendering pre-requisites often mandated by state-owned enterprises and government authorities, and enhance our on-the-ground operational capabilities to provide onsite technical support, respond more rapidly to client demands, and facilitate efficient project execution, we intend to establish localised branch companies or subsidiaries. Major expenditures under this segment include leasing office premises, purchasing office equipment, paying regulatory and administrative fees required for formal registration and incorporation, and covering day-to-day administrative expenses; and

With respect to our regional expansion, we plan to progressively establish our localised branch offices and/or subsidiaries within 18 months following the **[REDACTED]**. For each newly established branch office and/or subsidiary, we expect to configure core office equipment and fixed assets, such as office computers, printers, servers, and network equipment, as well as allocate funding for initial personnel remuneration.

To achieve this goal, we plan to utilise this allocation within 18 months following the **[REDACTED]**, with expected allocations of approximately **[REDACTED]**, **[REDACTED]**, and **[REDACTED]** within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively, to align with our progressive setup schedule and initial localised operational needs.

(iv) Approximately **[REDACTED]** of the **[REDACTED]** (or approximately **[REDACTED]**) will be allocated to fund our recruitment and talent acquisition initiatives to support our expanding project pipeline. To manage our growing portfolio of engineering projects and maintain our competitive edge, we intend to recruit high-calibre professionals, with a primary focus on engineering specialists and technical experts. Major expenditures under this segment include covering recruitment agency fees, onboarding costs, and human resource expenses for newly hired project managers, engineering specialists, on-site technical personnel, and administrative support staff. By strengthening our workforce, we aim to ensure optimal project execution capabilities and handle a greater volume of concurrent large-scale projects.

With respect to our recruitment and talent acquisition initiatives, we plan to expand our workforce based on our business development needs by hiring various professional and technical personnel. We intend to recruit approximately 25, 20, and 13 additional employees within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively. These newly recruited employees are expected to primarily consist of professional and technical personnel across various levels, such as engineers, designers, project managers, and administrative staff.

To achieve this goal, we plan to utilise this allocation within 18 months following the **[REDACTED]**, with expected allocations of approximately **[REDACTED]**, **[REDACTED]**, and **[REDACTED]** within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively, to align with our onboarding schedules and the allocation of total remuneration for these newly hired employees.

- approximately **[REDACTED]** (or **[REDACTED]**), to be used for strengthening our design and research and development capabilities. To implement our development strategy of enhancing our technical design capabilities, refining our engineering methodologies, and driving technological innovation across our projects, we intend to apply the **[REDACTED]** allocated hereunder through the following detailed sub-allocations:

(i) Approximately **[REDACTED]** of the **[REDACTED]** (or approximately **[REDACTED]**) will be allocated to upgrade and develop our specialised engineering software, technical equipment, and digital engineering systems. To maintain our technological edge across the comprehensive power engineering industry, and to support our refined engineering methodologies, we intend to develop, optimise, and enhance advanced digital design, simulation, and project management tools. Major expenditures under this segment include developing and upgrading advanced engineering design and simulation applications to enhance our proprietary design and modelling capabilities, procuring high-performance computing hardware to support complex engineering analysis, and funding the development of digital tools or monitoring systems to optimise project execution;

With respect to upgrading and developing our digital systems, we plan to focus on researching and developing engineering management software, intelligent monitoring equipment, and data analysis systems. Over the 18 months following the **[REDACTED]**, we expect to develop a total of two engineering management software systems, two intelligent monitoring equipment systems, and one data analysis system.

To achieve this goal, we plan to utilise this allocation within 18 months following the **[REDACTED]**, with expected allocations of approximately **[REDACTED]**, **[REDACTED]**, and **[REDACTED]** within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively, to align with our development schedules and associated software development expenses.

(ii) Approximately **[REDACTED]** of the **[REDACTED]** (or approximately **[REDACTED]**) will be allocated to recruit and expand our dedicated design and R&D teams. To support our technical innovation strategies, we intend to strengthen our internal research and design expertise. Major expenditures under this segment include initial human resource expenses for newly hired engineering specialists and technical personnel dedicated to our R&D functions. By expanding this specialised technical workforce, we aim to accelerate the development of our proprietary design capabilities and digital engineering methodologies.

With respect to expanding our design and R&D talent capacity, we intend to recruit approximately 15, 10, and 8 technical professionals within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively. These newly recruited employees are expected to primarily comprise different professional and technical personnel, such as software engineers, hardware engineers, and testing engineers. To support their onboarding and deployment, the total estimated expenditure will cover recruitment costs, initial remuneration, and the configuration of supporting office and technical equipment for these new employees.

To achieve this goal, we plan to utilise this allocation within 18 months following the **[REDACTED]**, with expected allocations of approximately **[REDACTED]**, **[REDACTED]**, and **[REDACTED]** within 6 months after **[REDACTED]**, within 12 months after **[REDACTED]**, and within 18 months after **[REDACTED]**, respectively, to align with our onboarding schedules and workforce deployment plans.

- approximately **[REDACTED]**% (or **[REDACTED]**), to be used for working capital and general corporate purposes.

We intend to utilise the **[REDACTED]** from the **[REDACTED]** within two to three years from the date of **[REDACTED]**. Due to the nature of our intended use of the **[REDACTED]**, timing of applying **[REDACTED]** is subject to a number of factors such as our tender success rates, the progress of contract negotiations with our clients, project execution schedules and etc. Based on the information currently available to the Directors, it is expected that the **[REDACTED]** from the **[REDACTED]** will be utilised as intended within two to three years from the **[REDACTED]**.

The following table sets forth a breakdown and timeframe of the utilisation of the **[REDACTED]**:

| Intended [REDACTED] | Within 6 months after [REDACTED] | Within 12 months after [REDACTED] | Within 18 months after [REDACTED] | Total |
|---|---|---|---|---|
| | *HKD'000* | *HKD'000* | *HKD'000* | *HKD'000* |
| **Elevating our market position and enhancing our market share in the comprehensive power engineering industry** | | | | |
| • Funding our upcoming and potential EPC projects | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| • Funding our upcoming and potential construction design and consultancy projects | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| • Funding the establishment of branch companies and subsidiaries | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| • Funding recruitment and talent acquisition | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| **Sub-total:** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| **Strengthening our design and research and development capabilities** | | | | |
| • Upgrading and developing our specialised engineering software, technical equipment, and digital engineering systems | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| • Recruiting and expanding our dedicated design and R&D teams | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| **Sub-total:** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| **Working capital and general corporate purpose** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |
| **Total:** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** | **[REDACTED]** |

Assuming an **[REDACTED]** of HK$**[REDACTED]** per Share, being the mid-point of the indicative **[REDACTED]** range, if the **[REDACTED]** is exercised in full, we estimate that the additional **[REDACTED]** from the **[REDACTED]** of these additional Shares will be approximately HK$**[REDACTED]**, after deducting the **[REDACTED]** commissions and other estimated expenses payable by us in connection with the **[REDACTED]**. We intend to use such additional **[REDACTED]** for the above uses on a pro rata basis.

If the **[REDACTED]** is fixed at HK$**[REDACTED]** per **[REDACTED]**, being the high-end of the indicative **[REDACTED]** range, and given that the **[REDACTED]** is not exercised, we will receive additional **[REDACTED]** of approximately **[REDACTED]**. If the **[REDACTED]** is fixed at **[REDACTED]** per **[REDACTED]**, being the low-end of the indicative **[REDACTED]** range, and given that the **[REDACTED]** is not exercised, the **[REDACTED]** we receive will be reduced by approximately **[REDACTED]**. If the **[REDACTED]** is set above the mid-point of the indicative **[REDACTED]** range, we intend to apply the additional amounts towards to the above uses on a pro rata basis. If the **[REDACTED]** is set below the mid-point of the indicative **[REDACTED]** range, we intend to reduce the amounts allocated to the above uses on a pro rata basis.

If the **[REDACTED]** are not immediately applied to the above purpose, we will only deposit those **[REDACTED]** into short-term interest-bearing accounts at licensed commercial banks and/or other authorised financial institutions (as defined under the SFO or applicable laws and regulations in other jurisdictions).

We will issue an appropriate announcement if there is any material change in the abovementioned use of **[REDACTED]**.