

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] is not exercised), the following persons will have, or be deemed, or taken to have an interest and/or a short position in our Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Capacity/Nature of interest	Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)			
		Number of Shares	Approximate percentage in the total issued share capital	Description of Shares	Number of Shares	Approximate percentage in Unlisted Shares/H Shares	Approximate percentage in the total issued share capital
Yankuang Energy . . .	Beneficial owner	448,768,004	45.00%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shandong Energy ⁽²⁾ . . .	Interest in controlled corporation	448,768,004	45.00%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shandong SASAC ⁽²⁾ . . .	Interest in controlled corporation	448,768,004	45.00%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Fujian Dongju ⁽³⁾	Beneficial owner	158,457,406	15.89%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporation	144,688,100	14.51%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Dongming Industrial Group Co., Ltd. (東銘實業集團有限公司) ⁽³⁾ .	Interest in controlled corporation	303,145,506	30.40%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
				[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
				[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Jicheng Enterprise Management Co., Ltd. (上海驥誠企業管理有限公司) ⁽³⁾	Interest in controlled corporation	303,145,506	30.40%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
RGL Group ⁽³⁾	Interest in controlled corporation	303,145,506	30.40%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Huaxi Industry Co., Ltd. (上海華熹實業有限公司) ⁽³⁾	Interest in controlled corporation	303,145,506	30.40%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. You Zhenwu (游振武) ⁽³⁾	Interest in controlled corporation	303,145,506	30.40%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Fujian Dongpu ⁽⁴⁾	Beneficial owner	96,000,000	9.63%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
				[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
				[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Guo Baohua (郭寶華) ⁽⁴⁾ .	Interest in controlled corporation	96,000,000	9.63%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Fujian Dongzhen ⁽⁵⁾	Beneficial owner	87,000,000	8.72%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
				[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Yaojie Network Technology Co., Ltd. (上海堯捷網絡科技有限公司)	Interest in controlled corporation	87,000,000	8.72%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ding Zhiming (丁智明) . . .	Interest in controlled corporation	87,000,000	8.72%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Kunhong Investment Holdings Co., Ltd. (上海昆弘投資控股有限公司) ⁽⁵⁾ . . .	Interest in controlled corporation	87,000,000	8.72%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

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Name of Shareholder	Capacity/Nature of interest	Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] and Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)			
		Number of Shares	Approximate percentage in the total issued share capital	Description of Shares	Number of Shares	Approximate percentage in Unlisted Shares/ H Shares	Approximate percentage in the total issued share capital
Liu Junyi (劉俊義) ⁽⁵⁾	Interest in controlled corporation	87,000,000	8.72%	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]
Fujian Dongxi ⁽³⁾	Beneficial owner	50,000,000	5.01%	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]
Shanghai Wubo Technology Co., Ltd. (上海物泊科技有限公司) ⁽⁶⁾	Interest in controlled corporation	50,000,000	5.01%	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]

Notes:

- (1) For the avoidance of doubt, both Unlisted Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares. All interests stated are long positions. The calculation is based on the total number of Shares in issue as of the Latest Practicable Date, which consist of 997,262,231 Unlisted Shares among which, [REDACTED] of the Unlisted Shares will be converted into H Shares upon completion of the [REDACTED] after receipt of the filing notice regarding H share “Full circulation” from the CSRC, and [REDACTED] H Shares to be issued pursuant to the [REDACTED] (assuming the [REDACTED] is not exercised).
- (2) As of the Latest Practicable Date, (i) Yankuang Energy held approximately 45.00% of our issued Shares; (ii) Yankuang Energy is held as to approximately 52.84% by Shandong Energy and 31.50% by HKSCC NOMINEES LIMITED; and (iii) Shandong Energy is held as to 70% by Shandong SASAC. Therefore, each of Shandong Energy and Shandong SASAC is deemed to be interested in the Shares held by Yankuang Energy pursuant to the SFO.
- (3) As of the Latest Practicable Date, Fujian Dongju acted as the general partner of Fujian Dongbo, Fujian Dongwo, Fujian Dongxia, Fujian Dongxi, Fujian Dongtan, Fujian Dongda and Fujian Dongtuo and held approximately 9.09%, 9.09%, 33.33%, 0.20%, 0.63%, 1.96% and 6.30% of the partnership interests in Fujian Dongbo, Fujian Dongwo, Fujian Dongxia, Fujian Dongxi, Fujian Dongtan, Fujian Dongda and Fujian Dongtuo, respectively. Fujian Dongju was owned as to approximately 98.67% by Dongming Industrial Group Co., Ltd. which is in turn owned as to approximately 39.86% by Shanghai Jicheng Enterprise Management Co., Ltd., 24.74% by Shanghai Jichen Enterprise Management Partnership (Limited Partnership) (上海驥琛企業管理合夥企業(有限合夥)), a company with Shanghai Jicheng Enterprise Management Co., Ltd. as its general partner, and 4 other shareholders each holding less than one third of its equity interest. Shanghai Jicheng Enterprise Management Co., Ltd. was owned as to approximately 53.33% by RGL Group and 3 other shareholders each holding less than one third of its equity interest. RGL Group is owned as to 75.50% by Shanghai Huaxi Industry Co., Ltd. which is owned as to 90% by Mr. You Zhenwu.

Therefore, by virtue of the SFO, (i) Fujian Dongju is deemed to be interest in the an aggregate of 144,688,100 Shares held by Fujian Dongbo, Fujian Dongwo, Fujian Dongxia, Fujian Dongxi, Fujian Dongtan, Fujian Dongda and Fujian Dongtuo; and (ii) each of Dongming Industrial Group Co., Ltd., Shanghai Jicheng Enterprise Management Co., Ltd., RGL Group and Mr. You Zhenwu is deemed to be interested in an aggregate of 303,145,506 Shares held by Fujian Dongju, Fujian Dongbo, Fujian Dongwo, Fujian Dongxia, Fujian Dongxi, Fujian Dongtan, Fujian Dongda and Fujian Dongtuo.
- (4) As of the Latest Practicable Date, Guo Baohua (郭寶華), an independent third party, was the general partner of Fujian Dongpu holding approximately 1.04% of its partnership interest. None of its partners held more than one third of its partnership interest. Pursuant to the SFO, Guo Baohua is deemed to be interested in the Shares held by Fujian Dongpu.
- (5) As of the Latest Practicable Date, (i) the general partner of Fujian Dongzhen was Shanghai Yaojie Network Technology Co., Ltd. (上海壹捷網絡科技有限公司) (“Shanghai Yaojie”) holding approximately 5.00% of its partnership interest, which was held as to 90% by Ding Zhiming (丁智明), an independent third party and an external consultant of the Group; (ii) Fujian Dongzhen was held as to approximately 48.95% by Shanghai Kunhong Investment Holdings Co., Ltd. (上海昆弘投資控股有限公司) (“Shanghai Kunhong”) and 8 other partners each holding less than one third of its partnership interest; and (iii) Shanghai Kunhong was held as to 70% by Liu Junyi (劉俊義), an independent third party. Pursuant to the SFO, each of Shanghai Yaojie, Ding Zhiming, Shanghai Kunhong and Liu Junyi is deemed to be interested in the Shares held by Fujian Dongzhen.
- (6) As of the Latest Practicable Date, Fujian Dongxi was held as to 60% by Shanghai Wubo Technology Co., Ltd. and 5 other partners each holding less than one third of its partnership interest. No shareholder of Shanghai Wubo Technology Co., Ltd. held one third or more of its equity interests. Pursuant to the SFO, Shanghai Wubo Technology Co., Ltd. is deemed to be interested in the Shares held by Fujian Dongxi.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may result in any change of control of our Company at any subsequent date.