IMMEDIATELY BEFORE THE [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB846,544,528, comprising 846,544,528 Domestic Unlisted Shares with a nominal value of RMB1.00 each.

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of our total share capital
Domestic Unlisted Shares in Issue	[REDACTED]	[REDACTED]%
H Shares converted from Domestic Unlisted Shares	[REDACTED]	[REDACTED]%
H Shares to be [REDACTED] pursuant to the [REDACTED]	[REDACTED]	[REDACTED]%
Total	**[REDACTED]**	**100.00%**

Assuming the [REDACTED] is exercised in full, the share capital of our Company immediately following the completion of the [REDACTED] will be as follows:

Description of Shares	Number of Shares	Approximate percentage of our total share capital
Domestic Unlisted Shares in Issue	[REDACTED]	[REDACTED]%
H Shares converted from Domestic Unlisted Shares	[REDACTED]	[REDACTED]%
H Shares to be [REDACTED] pursuant to the [REDACTED]	[REDACTED]	[REDACTED]%
Total	**[REDACTED]**	**100.00%**

OUR SHARES

Upon completion of the [REDACTED], our Shares will consist of H Shares and Domestic Unlisted Shares. Our H Shares and Domestic Unlisted Shares are all ordinary Shares in the share capital of our Company. However, apart from certain qualified domestic institutional [REDACTED] in the PRC, the qualified PRC [REDACTED] under the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold our [REDACTED] pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be [REDACTED] for by or [REDACTED] between legal or natural persons of the PRC.

Our H Shares and Domestic Unlisted Shares will rank *pari passu* with each other in all respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this Document. All dividends in respect of the H Shares are to be paid by us in Hong Kong dollars, RMB or in the form of H Shares.

CONVERSION OF DOMESTIC UNLISTED SHARES INTO H SHARES

All our Domestic Unlisted Shares are not [REDACTED] or [REDACTED] on any [REDACTED]. Holders of our Domestic Unlisted Shares may convert their Domestic Unlisted Shares into H Shares, subject to the relevant regulations as prescribed by the securities regulatory authorities of the State Council and the regulations, requirements and procedures prescribed by the overseas [REDACTED], and the completion of the requisite filing with the securities regulatory authorities of the State Council, including the CSRC. The [REDACTED] of such converted H Shares on the [REDACTED] will also require the approval of the Stock Exchange.

Based on the procedures for the conversion of our Domestic Unlisted Shares into H Shares as disclosed in this section, we can apply for the [REDACTED] of all or any portion of our Domestic Unlisted Shares on the [REDACTED] as H Shares in advance of any proposed conversion to ensure that the conversion process can be completed promptly upon notice to the [REDACTED] and delivery of Shares for entry on the H Share register. As any [REDACTED] of additional [REDACTED] after our [REDACTED] on the [REDACTED] is ordinarily considered by the [REDACTED] to be a purely administrative matter, it will not require such prior [REDACTED] at the time of our [REDACTED] in Hong Kong.

No class Shareholder voting is required for the [REDACTED] and [REDACTED] of the converted Shares on the Hong Kong Stock Exchange. Any application for [REDACTED] of the converted Shares on the Hong Kong Stock Exchange after our [REDACTED] is subject to prior notification by way of announcement to inform Shareholders and the public of such proposed conversion.

After all the requisite approvals have been obtained, the following procedures will need to be completed: the relevant Domestic Unlisted Shares will be withdrawn from the Share register, and we will re-register such Shares on our H Share register maintained in Hong Kong and instruct the [REDACTED] to [REDACTED]. Registration on our H Share register will be on the condition that (a) our [REDACTED] lodges with the [REDACTED] a letter confirming the proper entry of the relevant H Shares on the H Share register of members and the due dispatch of the H Shares register, and (b) the admission of the H Shares to [REDACTED] on the [REDACTED] will comply with the [REDACTED] Rules and the [REDACTED] and the [REDACTED] in force from time to time. Until the converted Shares are re-registered on our [REDACTED], such Shares would not be [REDACTED] as H Shares.

RESTRICTION ON TRANSFER OF SHARES ISSUED PRIOR TO THE [REDACTED]

Pursuant to the PRC Company Law, our Shares issued prior to the [REDACTED] shall not be transferred within 12 months from the [REDACTED].

REGISTRATION OF SHARES NOT [REDACTED] ON AN OVERSEAS STOCK EXCHANGE

According to the Guidelines for the "Full Circulation" Program for Domestic Unlisted Shares of H-share Listed Companies (《H股公司境內未上市股份申請"全流通"業務指引》), the domestic shareholders of unlisted shares shall, in accordance with the relevant rules of the CSRC, handle the transfer registration of shares, complete the procedures of share registration and [REDACTED] in accordance with the relevant regulations of the Hong Kong market, and disclose information in accordance with the relevant law and regulations. The [REDACTED] shall submit a report on the relevant situation to the CSRC within 15 days after the registration with the CSRC of the shares related to the application has been completed.

SHAREHOLDERS' GENERAL MEETINGS

See "Appendix IV — Summary of the Articles of Association" for details of circumstances under which our Shareholders' general meetings are required.

APPROVAL FROM SHAREHOLDERS FOR THE [REDACTED]

Approval from holders of the Shares is required for the Company to [REDACTED] and seek the [REDACTED] of [REDACTED] on the [REDACTED]. The Company has obtained such approval at the Shareholders' general meeting held on June 25, 2026.

EMPLOYEE SHARE OWNERSHIP PLAN

See "Appendix V — Statutory and General Information — D. Employee Share Ownership Plan" for details of our Employee Share Ownership Plan.