This section presents certain information regarding our share capital before and upon completion of the [**REDACTED**].

AS OF THE LATEST PRACTICABLE DATE

As of the Latest Practicable Date, our share capital was RMB984,857,053, comprising 984,857,053 A Shares with a nominal value of RMB1.00 each, all of which are listed on the Shanghai Stock Exchange.

IMMEDIATELY AFTER THE COMPLETION OF THE [REDACTED]

Immediately following completion of the [**REDACTED**] (assuming that the [**REDACTED**] is not exercised), the share capital of our Company immediately following completion of the [**REDACTED**] will be as follows:

Description of Shares	Number of Shares	Approximate percentage to total share capital
		(%)
A Shares in issue	984,857,053	[**REDACTED**]
H Shares to be issued under the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Total	[**REDACTED**]	**100.00**

Immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is fully exercised) the share capital of our Company immediately following completion of the [**REDACTED**], will be as follows:

Description of Shares	Number of Shares	Approximate percentage to total share capital
		(%)
A Shares in issue	984,857,053	[**REDACTED**]
H Shares to be issued under the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Total	[**REDACTED**]	**100.00**

RANKING

Upon the completion of the [**REDACTED**], our Shares will consist of A Shares and H Shares. A Shares and H Shares are all ordinary Shares in the share capital of our Company and are regarded as the same class of Shares under the Articles of Association.

Apart from certain qualified domestic institutional investors in the PRC, the qualified PRC investors under the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons of the PRC.

A Shares and H Shares shall carry the same rights in all other respects and, in particular, will rank equally for dividends or distributions declared, paid or made. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the [**REDACTED**]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》announced by the CSRC are not applicable to companies dual listed in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for listing and trading on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to issue H Shares and seek the [**REDACTED**] of H Shares on the Hong Kong Stock Exchange. Such approval was obtained by us at the shareholders' general meeting of our Company held on December 25, 2025 and is subject to the following major conditions:

(i) *Size of the offer:* The proposed number of H Shares to be offered shall not exceed approximately [**REDACTED**]% of the total issued share capital enlarged by the H Shares to be issued pursuant to the [**REDACTED**] (before the exercise of the [**REDACTED**]). The number of H Shares to be issued pursuant to the full exercise of the [**REDACTED**] shall not exceed [**REDACTED**]% of the total number of H Shares to be offered initially under the [**REDACTED**].

(ii) *Method of offering:* The method of offering shall be by way of an [**REDACTED**] to institutional investors and a public offer for subscription in Hong Kong.

(iii) *Target investors:* The H Shares shall be issued to overseas institutional investors, corporations and individual investors, as well as qualified domestic institutional investors and other investors who fulfill the relevant laws and regulations.

(iv) *Price determination basis:* The [**REDACTED**] of the H Shares will be determined by the Board and/or its authorized person with the authorization of the Shareholders' general meetings, together with the [**REDACTED**], after full consideration of the interests of existing Shareholders, investors of our Company and the conditions of domestic and international capital markets conditions with reference to the international practices, the general valuation level of the industry in which our Company operates, and through demands for orders and book-building process.

(v) *Validity period:* The issue and [**REDACTED**] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date on which such matters were approved at the Shareholders' meeting. If the Company obtains approval from the relevant regulatory authorities for the [**REDACTED**] and [**REDACTED**] within the 18 months, the authorization period shall automatically be extended to the later of the completion date of this issuance and the [**REDACTED**] or the exercise date of the [**REDACTED**] (if applicable). There are no other approved offering plans for our Shares except the [**REDACTED**].

CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND MEETING ARE REQUIRED

For details of circumstances under which our Shareholders' general meeting is required, See "Summary of the Articles of Association" in Appendix III to this document.

SHARE INCENTIVE SCHEME

Certain employees of our Group are eligible for interests of our 2024 Share Option and Restricted Share Incentive Plan and in accordance with terms and provisions of the relevant share incentive schemes of our Company. For details, see "Appendix IV — Statutory and General Information — 2024 Share Option and Restricted Share Incentive Plan" in this document.