

## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the [REDACTED] and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group:

| Name of Shareholder                                                           | Nature of interest                                                                              | Class of Shares | Number of Share interested in as of the Latest Practicable Date | Approximate percentage of shareholding in our total share capital <sup>(2)</sup> | Shares interested in immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised) |                                                                                   |                                                                                   |
|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------|-----------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
|                                                                               |                                                                                                 |                 |                                                                 |                                                                                  | Number                                                                                                                                                                     | % of shareholding in the Unlisted Shares/ H Shares (as applicable) <sup>(2)</sup> | % of shareholding in the total issued share capital of our Company <sup>(2)</sup> |
| Dr. Cai <sup>(3)</sup>                                                        | Beneficial owner; interest in controlled corporation; interest held jointly with another person | Unlisted shares | 60,855,112                                                      | 56.97%                                                                           | [REDACTED]                                                                                                                                                                 | [REDACTED]                                                                        | [REDACTED]                                                                        |
| Shenzhen Hezheng <sup>(3)</sup>                                               | Beneficial owner; interest held jointly with another person                                     | Unlisted shares | 60,855,112                                                      | 56.97%                                                                           | [REDACTED]                                                                                                                                                                 | [REDACTED]                                                                        | [REDACTED]                                                                        |
| Mr. Cai <sup>(3)</sup>                                                        | Beneficial owner; interest in controlled corporation; interest held jointly with another person | Unlisted shares | 60,855,112                                                      | 56.97%                                                                           | [REDACTED]                                                                                                                                                                 | [REDACTED]                                                                        | [REDACTED]                                                                        |
| Shenzhen Changxin <sup>(3)</sup>                                              | Beneficial owner; interest held jointly with another person                                     | Unlisted shares | 60,855,112                                                      | 56.97%                                                                           | [REDACTED]                                                                                                                                                                 | [REDACTED]                                                                        | [REDACTED]                                                                        |
| Jiashan Changxin <sup>(3)</sup>                                               | Beneficial owner; interest held jointly with another person                                     | Unlisted shares | 60,855,112                                                      | 56.97%                                                                           | [REDACTED]                                                                                                                                                                 | [REDACTED]                                                                        | [REDACTED]                                                                        |
| Hefei Jiatou <sup>(3)</sup>                                                   | Beneficial owner; interest held jointly with another person                                     | Unlisted shares | 60,855,112                                                      | 56.97%                                                                           | [REDACTED]                                                                                                                                                                 | [REDACTED]                                                                        | [REDACTED]                                                                        |
| Jiashan Jingkai <sup>(4)</sup>                                                | Beneficial owner                                                                                | Unlisted shares | 8,902,170                                                       | 8.33%                                                                            | [REDACTED]                                                                                                                                                                 | [REDACTED]                                                                        | [REDACTED]                                                                        |
| CICC Capital Operation Co., Ltd. (中金資本運營有限公司) (“CICC Capital”) <sup>(5)</sup> | Beneficial owner                                                                                | Unlisted shares | 7,396,927                                                       | 6.92%                                                                            | [REDACTED]                                                                                                                                                                 | [REDACTED]                                                                        | [REDACTED]                                                                        |

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*Notes:*

- (1) All interests stated are long positions.
- (2) The calculation is based on the total number of [REDACTED] H Shares in issue immediately upon completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised).
- (3) Mr. Cai is the general partner of Shenzhen Changxin, Jiashan Changxin and Hefei Jiatou and held approximately 97.31%, 15.08% and 1.13% of the equity interests in Shenzhen Changxin, Jiashan Changxin and Hefei Jiatou, respectively. Dr. Cai held 100% of the equity interests in Shenzhen Hezheng.

Pursuant to an acting-in-concert agreement entered into among Dr. Cai, Shenzhen Hezheng, Mr. Cai and Shenzhen Changxin (together, the “**Concert Parties**”) dated November 5, 2024, all the Concert Parties confirmed and agreed to act in concert by aligning their votes at the Board and/or the shareholders’ meetings of our Company by following the decision of Dr. Cai. See “History, Development and Corporate Structure – Acting-in-Concert Agreement”. Therefore, each of Dr. Cai, Shenzhen Hezheng, Mr. Cai, Shenzhen Changxin, Jiashan Changxin and Hefei Jiatou is deemed to be interested in the Shares held by them in our Company by virtue of the SFO.

- (4) The general partner of Jiashan Jingkai is Wuhan Tongxin Licheng Investment Management Co., Ltd. (武漢同鑫力誠投資管理有限公司), which is in turn owned as to 83.9% by Zhong Jin (鐘瑾). Jiaxing Jingkai is owned as to 99% by Jiashan Jinghui High-tech Industry Venture Capital Co., Ltd. (嘉善經惠高新產業創業投資有限公司) and 1% by Wuhan Tongxin Licheng Investment Management Co., Ltd. (武漢同鑫力誠投資管理有限公司). Jiashan Jinghui High-tech Industry Venture Capital Co., Ltd. (嘉善經惠高新產業創業投資有限公司) is ultimately owned and controlled by Jiashan Economic and Technological Development Zone Management Committee (嘉善經濟技術開發區管理委員會). Therefore, each of Zhong Jin (鐘瑾) and Jiashan Economic and Technological Development Zone Management Committee (嘉善經濟技術開發區管理委員會) is deemed to be interested in the Shares held by Jiashan Jingkai by virtue of the SFO.
- (5) The general partner of CICC Generation Fund I is CICC Capital. The general partner of Lianjin Innovation is Lianjin Private Equity Venture Capital Fund Management (Shenzhen) Co., Ltd. (聯金私募股權創業投資基金管理(深圳)有限公司) who is owned as to 51% by CICC Capital where the remaining 49% is owned by China Unicom Capital Investment Holdings Limited. (聯通資本投資控股有限公司). CICC Capital is a wholly owned subsidiary of CICC. Therefore, CICC Capital and CICC are deemed to be interested the Shares held by CICC Generation Fund I and Lianjin Innovation in our Company by virtue of the SFO.

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following the [REDACTED] and the Conversion of our Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised), have any interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.