BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB953,198,181, comprising 953,198,181 A Shares of nominal value of RMB1.00 each, which are all listed on the ChiNext of the Shenzhen Stock Exchange.

Description of Shares	Number of Shares	Percentage of total issued share capital of our Company
A Shares	953,198,181	100.00%

UPON COMPLETION OF THE [REDACTED]

Assuming that (i) no A Shares are issuable upon the conversion of the outstanding Convertible Bonds, and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows:

(a) the [REDACTED] is not exercised

Description of Shares	Number of Shares	Percentage of total issued share capital of our Company
A Shares	953,198,181	[REDACTED]
H Shares to be [REDACTED] pursuant to the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.00%**

(b) the [REDACTED] is exercised in full

Description of Shares	Number of Shares	Percentage of total issued share capital of our Company
A Shares	953,198,181	[REDACTED]
H Shares to be [REDACTED] pursuant to the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.00%**

OUR SHARES

Our H Shares in issue upon completion of the [REDACTED], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by Chinese Mainland investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be [REDACTED] or [REDACTED] by Hong Kong and other overseas [REDACTED] and qualified domestic institutional [REDACTED]. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [REDACTED] and [REDACTED] by Chinese Mainland [REDACTED] in accordance with the rules and limits of Shenzhen-Hong Kong Stock Connect or Shanghai-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for [REDACTED] on the Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to [REDACTED] H Shares and [REDACTED] the [REDACTED] of H Shares on the Stock Exchange. Such approval was obtained by us at the Shareholders' general meeting of our Company held on April 24, 2026 and is subject to the following major conditions:

(a) *Size of the offer.* The proposed number of H Shares to be [REDACTED] shall not exceed [REDACTED]% of the total issued share capital enlarged by the H Shares to be [REDACTED] pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be [REDACTED] pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].

(b) *Method of [REDACTED].* The method of [REDACTED] shall be by way of an [REDACTED] to institutional [REDACTED] and a [REDACTED] for [REDACTED] in Hong Kong.

(c) *Validity period.* The issue and [REDACTED] of H Shares on the Stock Exchange shall be completed within 24 months from the date on which such matters were approved at the Shareholders' meeting held on April 24, 2026.

SHAREHOLDERS' GENERAL MEETINGS

For details of circumstances under which a Shareholders' general meeting is required, see "Appendix V — Summary of Articles of Association — Shareholders and Shareholder's Meeting."

STOCK OPTION INCENTIVE PLAN

We have adopted the 2024 Stock Option Incentive Plan. For details, see "Appendix VI — Statutory and General Information — D. 2024 Stock Option Incentive Plan."