SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company from the Latest Practicable Date to the [REDACTED]), the following persons will have an interest and/or short position (if applicable) in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at Shareholders' general meetings of our Company:

Shareholders	Nature of interest	Description and Number of Shares	Approximate % of shareholding in the total share capital of our Company as of the Latest Practicable Date (excluding A Shares issuable upon the conversion of the outstanding Convertible Bonds)	Approximate % of shareholding in our A Shares immediately after the [REDACTED] (excluding A Shares issuable upon the conversion of the outstanding Convertible Bonds)	Approximate % of shareholding in the total share capital of our Company immediately after the [REDACTED] (excluding A Shares issuable upon the conversion of the outstanding Convertible Bonds)	Approximate % of shareholding in the total share capital of our Company immediately after the [REDACTED] (assuming that the Convertible Bonds are fully converted at the price of RMB28.38)
Mr. Zhu Shuangquan	Beneficial owner[(1)]	139,249,514 A Shares	14.61%	14.61%	[REDACTED]%	[REDACTED]%
	Interest of person acting in concert[(2)]	138,031,414 A Shares	14.48%	14.48%	[REDACTED]%	[REDACTED]%
Mr. Zhu Shunquan	Beneficial owner[(1)]	138,031,414 A Shares	14.48%	14.48%	[REDACTED]%	[REDACTED]%
	Interest of person acting in concert[(2)]	139,249,514 A Shares	14.61%	14.61%	[REDACTED]%	[REDACTED]%

Notes:

(1) Each of Mr. Zhu Shuangquan and Mr. Zhu Shunquan has from time to time pledged certain A Shares held by them to certain PRC financial institutions as collateral for financing purposes. As of the Latest Practicable Date, Mr. Zhu Shuangquan had pledged 16,830,000 A Shares, representing approximately 12.09% of the total A Shares held by him and approximately 1.77% of our total issued share capital, and Mr. Zhu Shunquan had pledged 6,750,000 A Shares, representing approximately 4.89% of the total A Shares held by him and approximately 0.71% of our total issued share capital. To the best knowledge of our Directors having made all reasonable enquiries, the aforesaid pledged A Shares are free from any ownership disputes, and as of the Latest Practicable Date, there was no event of default which would entitle the pledgee to enforce such pledged A Shares.

(2) Mr. Zhu Shuangquan and Mr. Zhu Shunquan are brothers. Pursuant to the Concert Party Agreement, Mr. Zhu Shuangquan and Mr. Zhu Shunquan are parties acting in concert at the general meetings of our Company. As such, under the SFO, each of Mr. Zhu Shuangquan and Mr. Zhu Shunquan is deemed to be interested in the Shares held by the other.

SUBSTANTIAL SHAREHOLDERS

For further information on any other person who will be, immediately following the completion of the [REDACTED], directly or indirectly, interested in 10% or more of the issued voting shares of members of our Group, see "Appendix VI — Statutory and General Information — C. Further Information about Our Directors, Chief Executive and Substantial Shareholders — 2. Disclosure of Interests of the Substantial Shareholders" to this document.