

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no changes to our issued share capital between the Latest Practicable Date and the [REDACTED]), the following persons will have an interest or short position in Shares and/or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of our Company.

Name of Shareholder	Nature of interest	Description of Shares	Number of Shares interested	Approximate percentage of interest in the total issued share capital of our Company as of the Latest Practicable Date	Assuming the [REDACTED] is not exercised	
					Approximate percentage of shareholding in our A Shares immediately after the [REDACTED] ⁽¹⁾	Approximate percentage of shareholding in the total issued share capital of our Company immediately after the [REDACTED] ⁽¹⁾
Mr. Du ⁽²⁾⁽³⁾	Beneficial owner	A Shares	8,308,510 (L)	2.04%	2.04%	[REDACTED]%
	Interest in controlled corporation	A Shares	91,261,463 (L)	22.44%	22.44%	[REDACTED]%
Mr. Sun Jinyong ⁽³⁾	Interest in controlled corporation	A Shares	91,261,463 (L)	22.44%	22.44%	[REDACTED]%
Moma Investment ⁽²⁾⁽³⁾	Beneficial owner	A Shares	91,261,463 (L)	22.44%	22.44%	[REDACTED]%
Mr. Zhou ⁽²⁾	Beneficial owner	A Shares	43,833,615 (L)	10.78%	10.78%	[REDACTED]%
Mr. Luo Zhimin ⁽²⁾	Beneficial owner	A Shares	22,888,578 (L)	5.63%	5.63%	[REDACTED]%
Mr. Ruan Jialin ⁽²⁾	Beneficial owner	A Shares	22,182,978 (L)	5.46%	5.46%	[REDACTED]%

Notes:

- (1) The calculation is based on the total number of [REDACTED] Shares, consisting of 406,614,701 A Shares and [REDACTED] H Shares in [REDACTED] immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]).
- (2) As of the Latest Practicable Date, Mr. Du, Moma Investment, Mr. Zhou, Mr. Luo Zhimin and Mr. Ruan Jianglin directly held 8,308,510, 91,261,463, 43,833,615, 22,888,578 and 22,182,978 A Shares, respectively. For further details, see “History and Corporate Structure — Corporate Structure” in this document.
- (3) As of the Latest Practicable Date, Moma Investment was owned as to 54.0% by Mr. Du and 36.0% by Mr. Sun Jinyong. By virtue of SFO, each of Mr. Du and Mr. Sun is deemed to be interested in the 91,261,463 Shares held by Moma Investment as of the Latest Practicable Date.
- (4) The letter “L” denotes the person’s long position in the Shares.

For details of shareholders who will be, directly or indirectly, interested in 10% or more of the issued voting shares of other members of our Group, see “Statutory and General Information — C. Further Information About Our Directors and Substantial Shareholders — 1. Disclosure of Interests” in Appendix IV to this document.