

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the [REDACTED] under the provisions of [REDACTED] of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Name of Shareholder	Capacity/ Nature of interest	As of the Latest Practicable Date ⁽¹⁾		Immediately following completion of the [REDACTED] ⁽²⁾	
		Number of Shares held	Approximate percentage of shareholding in the total issued share capital of our Company	Number of Shares held	Approximate percentage of shareholding in the total issued share capital of our Company
Ming De Holdings ⁽³⁾	Beneficial owner	168,397,700	29.02%	168,397,700	[REDACTED]%
Dr. Cao ⁽³⁾	Interests in controlled corporations; Interest of spouse	210,492,700	36.27%	210,492,700	[REDACTED]%
Radianc C LLC ⁽³⁾	Beneficial owner	42,095,000	7.25%	42,095,000	[REDACTED]%
Trident Trust Company (South Dakota) Inc. ⁽³⁾	Trustee	42,095,000	7.25%	42,095,000	[REDACTED]%
Ms. Geng ⁽³⁾	Interests in controlled corporations; Interest of spouse	210,492,700	36.27%	210,492,700	[REDACTED]%
Hangzhou Hua'an Enterprise Management Co., Ltd. (杭州華安企業管理有限公司) ⁽⁴⁾	Interests in controlled corporations	58,281,565	10.04%	58,281,565	[REDACTED]%
YU Hong (于虹) ⁽⁴⁾	Interests in controlled corporations	58,281,565	10.04%	58,281,565	[REDACTED]%
OrbiMed Advisors LLC ⁽⁵⁾	Interests in controlled corporations	42,151,402	7.26%	42,151,402	[REDACTED]%
Carl L. Gordon ⁽⁵⁾	Interests in controlled corporations	42,151,402	7.26%	42,151,402	[REDACTED]%
Sven H. Borho ⁽⁵⁾	Interests in controlled corporations	42,151,402	7.26%	42,151,402	[REDACTED]%
W. Carter Neild ⁽⁵⁾	Interests in controlled corporations	42,151,402	7.26%	42,151,402	[REDACTED]%
FEI Jianjiang (費建江) ⁽⁶⁾	Interests in controlled corporations	37,500,000	6.46%	37,500,000	[REDACTED]%

Notes:

- (1) Assuming that all Preferred Shares have been converted into Shares on a one-to-one basis.
- (2) The calculation is based on the total number of [REDACTED] Shares in issue immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised).
- (3) Ming De Holdings is wholly owned by Dr. Cao. Radianc C LLC is wholly owned by Trident Trust Company (South Dakota) Inc., an independent professional trustee appointed to administer the trust established by Ms. Geng (the spouse of Dr. Cao) as the settlor for her personal estate planning purpose, with Dr. Cao and their children and descendants as beneficiaries. Dr. Cao, as the protector and investment adviser of the trust and the manager of Radianc C LLC, has the power to make investment decisions in respect of the assets of the Trust and to manage the affairs of Radianc C LLC, including the exercise of voting rights attached to the Shares held by Radianc C LLC. As such, under the SFO, each of Dr. Cao and Ms. Geng is deemed to be interested in the Shares held by Ming De Holdings and Radianc C LLC, and Trident Trust Company (South Dakota) Inc. is deemed to be interested in the Shares held by Radianc C LLC.

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- (4) Hangzhou Hua'an Enterprise Management Co., Ltd. (杭州華安企業管理有限公司) (“**Hua'an Enterprise**”) is the general partner of (i) Hangzhou Hua An Pu Chu Investments Limited Partnership (Limited Partnership) (杭州華安朴初投資合夥企業(有限合夥)), (ii) the sole shareholder of Hua an hui quan Investments Co., Limited, (iii) Hangzhou Huaan Jinshui Investments Limited Partnership (Limited Partnership) (杭州華安近水投資合夥企業(有限合夥)), (iv) the sole shareholder of Hua an mu rong Investments Co., Limited and (v) the sole shareholder of Hua an shen ge Investments Co., Limited. Hua'an Enterprise was held as to 70% by YU Hong (于虹) as of the Latest Practicable Date. As such, under the SFO, each of Hua'an Enterprise and YU Hong is deemed to be interested in the Shares held by Hangzhou Hua An Pu Chu Investments Limited Partnership (Limited Partnership), Hua an hui quan Investments Co., Limited, Hangzhou Huaan Jinshui Investments Limited Partnership (Limited Partnership), Hua an mu rong Investments Co., Limited and Hua an shen ge Investments Co., Limited.
- (5) OrbiMed Private Investments IX, LP (“**OPI IX**”) is a Delaware limited partnership. OrbiMed Capital GP IX LLC (“**GP IX**”) is the general partner of OPI IX. OrbiMed Advisors LLC (“**OrbiMed Advisors**”) is the managing member of GP IX. OrbiMed Asia Partners V, L.P. (“**OAP V**”) and OrbiMed Genesis Master Fund, L.P. (“**Genesis**”) are Cayman Islands exempted limited partnerships. OrbiMed Asia GP V, L.P. (“**Asia GP**”) is the general partner of OAP V and OrbiMed Advisors V Limited (“**Advisors V**”) is the general partner of Asia GP. OrbiMed Advisors is the advisory company to OAP V. OrbiMed Genesis GP LLC (“**Genesis GP**”) is the general partner of Genesis. OrbiMed Advisors is the managing member of Genesis GP. By virtue of such relationships, OrbiMed Advisors may be deemed to have voting and investment power over the securities held by OPI IX, OAP V, and Genesis. OrbiMed Advisors exercises voting and investment power through a management committee comprised of Carl L. Gordon, Sven H. Borho, and W. Carter Neild, each of whom disclaims beneficial ownership of the shares held by OPI IX, OAP V and Genesis. As such, under the SFO, each of OrbiMed Advisors, Carl L. Gordon, Sven H. Borho, and W. Carter Neild is deemed to be interested in the Shares held by OPI IX, OAP V and Genesis.
- (6) The executive partner of the respective general partners of Suzhou Industrial Park Oriza Seed HC Venture Capital Three (LP) (蘇州工業園區元禾原點三號醫療健康產業投資合夥企業(有限合夥)) and Suzhou Industrial Park Yuan Dian Zheng Ze Series Two Venture Capital Limited Partnership (蘇州工業園區原點正則貳號創業投資合夥企業(有限合夥)) is FEI Jianjiang (費建江). As such, under the SFO, FEI Jianjiang is deemed to be interested in the Shares held by Suzhou Industrial Park Oriza Seed HC Venture Capital Three (LP) and Suzhou Industrial Park Yuan Dian Zheng Ze Series Two Venture Capital Limited Partnership.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised), without taking into account the [REDACTED] that may be taken up under the [REDACTED], have any interests or short positions in the Shares or underlying Shares which would fall to be disclosed to our Company and the [REDACTED] under the provisions of [REDACTED] of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group.