

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and the conversion of Domestic Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised), the following persons will have an interest and/or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the issued voting Shares of our Company:

Name	Nature of Interest	As at the Latest Practicable Date		Immediately following completion of the [REDACTED]	
		Number of Shares held/ interested (Notes 1 and 2)	Approximately percentage of shareholding in total issued share capital	Number of H Shares held/ interested (Notes 1 and 2)	Approximately percentage of shareholding in total issued share capital
Mr. Long	Beneficial owner	35,986,528	34.9%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation ^(Notes 3 and 6)	18,258,304	17.7%	[REDACTED]	[REDACTED]%
	Interest held jointly with other persons ^(Note 4)	10,002,328	9.7%	[REDACTED]	[REDACTED]%
Ms. Shen Yue (沈月)	Beneficial owner	9,605,073	9.3%	[REDACTED]	[REDACTED]%
Mr. Wang	Beneficial owner	6,668,219	6.5%	[REDACTED]	[REDACTED]%
	Interest held jointly with other persons ^(Note 4)	57,578,941	55.9%	[REDACTED]	[REDACTED]%
Ms. Ai Fang (艾芳) ^(Note 5)	Interest of spouse	6,668,219	6.5%	[REDACTED]	[REDACTED]%
Mr. Ai.	Beneficial owner	3,334,109	3.2%	[REDACTED]	[REDACTED]%
	Interest held jointly with other persons ^(Note 4)	60,913,051	59.1%	[REDACTED]	[REDACTED]%
Ms. Ding Wei Ping (丁衛平) ^(Note 5)	Interest of spouse	3,334,109	3.2%	[REDACTED]	[REDACTED]%
Ningbo HongShan Zhisheng	Beneficial owner	9,900,972	9.6%	[REDACTED]	[REDACTED]%
Tianshui Huatian.	Beneficial owner	2,810,000	2.7%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation ^(Note 6)	7,625,969	7.4%	[REDACTED]	[REDACTED]%
Shenzhen Xingangtong (Note 6).	Beneficial owner	7,625,969	7.4%	[REDACTED]	[REDACTED]%

SUBSTANTIAL SHAREHOLDERS

Notes:

- (1) For the avoidance of doubt, both Domestic Unlisted Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares.
- (2) All interests are held in long positions.
- (3) Mr. Long is the general partner of Longxin Tianxia I, Longxin Tianxia II, Longxin Tianxia III and Longxin Tianxia IV. By virtue of the SFO, Mr. Long is deemed to be interested in the Shares held by Longxin Tianxia I, Longxin Tianxia II, Longxin Tianxia III and Longxin Tianxia IV.
- (4) Mr. Long, Mr. Wang and Mr. Ai have entered into the Concert Party Agreement. By virtue of the SFO, each of Mr. Long, Mr. Wang and Mr. Ai are deemed to be interested in the Shares held by each other. For details of the Concert Party Agreement, please refer to the section headed “Relationship with our Controlling Shareholders” in this document.
- (5) Ms. Ai Fang (艾芳) and Ms. Ding Wei Ping (丁衛平) are the spouse of Mr. Wang and Mr. Ai, respectively, and are deemed to be interested in all the respective Shares held by Mr. Wang and Mr. Ai by virtue of the SFO.
- (6) As of the Latest Practicable Date, (i) Shenzhen Xingangtong was owned as to 99.19% by Tianshui Huatian, and 0.81% by Huo Yue Zai Yuan (Shanghai) Enterprise Management Co., Ltd. (或躍在淵(上海)企業管理有限公司) (“**Huo Yue Zai Yuan**”); and (ii) the general partner of Shenzhen Xingangtong was Huo Yue Zai Yuan, which was owned as to 99.0 % by Mr. Long. By virtue of the SFO, Mr. Long and Tianshui Huatian are deemed to be interested in the Shares held by Shenzhen Xingangtong.

Save as disclosed above and “Statutory and General Information — C. Further information about our Directors and Substantial Shareholders — 1. Disclosure of Interests” in this document, our Directors are not aware of any other person who will, immediately following completion of the [REDACTED] (assuming no Shares are to be issued upon the exercise of the [REDACTED]), have an interest or short position in the Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the issued voting Shares of our Company.