

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms” in this document.

“Accountants’ Report”	the accountants’ report of the Company, the text of which is set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council
“Articles” or “Articles of Association”	the articles of association of the Company with effect upon the [REDACTED] (as amended from time to time), a summary of which is set out in Appendix III to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors of the Company
“Boco Electronics (HK)”	Boco Electronics (HK) Co., Ltd., a limited liability company incorporated under the laws of Hong Kong on September 13, 2023, and a wholly-owned subsidiary of the Company as of the Latest Practicable Date
“Business Day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“CAC”	Cyberspace Administration of China (中華人民共和國國家互聯網信息辦公室)
[REDACTED]	
“China”, “Chinese mainland” or “the PRC”	the People’s Republic of China, unless the context requires otherwise, excluding, for the purposes of this document only, the regions of Hong Kong, Macau and Taiwan of the People’s Republic of China
“Chairman”	chairman of the Board of the Company
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules

DEFINITIONS

“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance” or “CWUMPO”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”	Hangzhou BOCO Electronics Co., Ltd. (杭州鉑科電子股份有限公司), a limited liability company established in the PRC on March 4, 2021 and converted into a joint stock company with limited liability on December 30, 2025
“Compliance Advisor”	Innovax Capital Limited
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“connected transaction(s)”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules and unless the context requires otherwise, refers to Mr. Yin, Hangzhou Qixin, Hangzhou Lincheng and Dr. Shen
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“Covered Foreign Persons”	individuals or entities with ties to countries of concern (like China) involved in sensitive technology sectors (semiconductors, AI, quantum computing) under U.S. outbound investment rules
“Covered Transactions”	specific types of financial dealings regulated under various laws, often involving government funds, anti-money laundering (AML) rules, or banking regulations
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of the Company
“Dr. Shen”	Dr. Shen Guoqiao (沈國橋), an executive Director and one of the Controlling Shareholders
“EIT”	enterprise income tax
“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》)

DEFINITIONS

“ESG”

Environmental, Social and Governance

[REDACTED]

“Extreme Conditions”

extreme conditions as announced by the government of Hong Kong in the case where a super typhoon or other natural disaster of a substantial scale seriously affect the working public’s ability to resume work or brings safety concern for a prolonged period

[REDACTED]

“Frost & Sullivan”

Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent market research and consulting company

[REDACTED]

“Greater Bay Area”

the Guangdong-Hong Kong-Macau Greater Bay Area

“Group”, “we”, “our” or “us”

the Company and its subsidiaries, or any one of them as the context may require, and where the context requires, the businesses operated by the Company and/or its subsidiaries and their predecessors (if any)

“Guide” or “Guide for New
[REDACTED] Applicants”

the Guide for New [REDACTED] Applicants issued by the Stock Exchange effective from January 1, 2024, as amended, supplemented or otherwise modified from time to time

“H Share(s)”

[REDACTED] ordinary share(s) in the share capital of the Company with a nominal value of RMB[0.10] each, which are to be [REDACTED] and [REDACTED] in Hong Kong dollars and to be [REDACTED] on the Stock Exchange

[REDACTED]

“Hangzhou Anrui”

Hangzhou Anrui Green Energy Technology Co., Ltd. (杭州安瑞綠能科技有限公司), a limited liability company incorporated under the laws of the PRC on April 4, 2014, and a wholly-owned subsidiary of the Company as of the Latest Practicable Date

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“Hangzhou Beikun”	Hangzhou Beikun Enterprise Management Consulting Partnership (Limited Partnership) (杭州北鯤企業管理諮詢合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC on November 28, 2022
“Hangzhou Fengpeng”	Hangzhou Fengpeng Enterprise Management Consulting Partnership (Limited Partnership) (杭州風鵬企業管理諮詢合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC on November 29, 2023
“Hangzhou Lincheng”	Hangzhou Lincheng Enterprise Management Consulting Partnership (Limited Partnership) (杭州麟誠企業管理諮詢合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC on January 19, 2022, one of the Controlling Shareholders
“Hangzhou Qixin”	Hangzhou Qixin Enterprise Management Consulting Partnership (Limited Partnership) (杭州麒信企業管理諮詢合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC on February 22, 2021, one of the Controlling Shareholders
“Hengyang Boco”	Hengyang Boco Electronics Co., Ltd. (衡陽鉑科電子有限公司), a limited liability company incorporated under the laws of the PRC on October 24, 2024, and a wholly-owned subsidiary of the Company as of the Latest Practicable Date

[REDACTED]

DEFINITIONS

[REDACTED]

“Hong Kong” or “HK”

the Hong Kong Special Administrative Region of the PRC

“Hong Kong dollars” or “HK\$”

Hong Kong dollars and cents respectively, the lawful currency of Hong Kong

[REDACTED]

**“Hong Kong Stock Exchange” or
“Stock Exchange”**

The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited

[REDACTED]

“Hunan Salboc Electronics”

Hunan Salboc Electronics Co., Ltd. (湖南賽鉑電子有限公司), a limited liability company incorporated under the laws of the PRC on December 10, 2024

DEFINITIONS

“IFRSs”	the International Financial Reporting Standards, which include standards, amendments and interpretations promulgated by IASB and the International Accounting Standards (IAS) and interpretations issued by the International Accounting Standards Committee (IASC)
“Independent Third Party(ies)”	any person(s) or entity(ies) who is not a connected person of the Company within the meaning of the Listing Rules

[REDACTED]

“Latest Practicable Date”	July 5, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication
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[REDACTED]

DEFINITIONS

[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Macau”	the Macau Special Administrative Region of the PRC
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
“MOF”	Ministry of Finance of the PRC (中華人民共和國財政部)
“MIIT”	Ministry of Industry and Information Technology (中華人民共和國工業和信息化部)
“Mr. Yin”	Mr. Yin Guodong (尹國棟), the Chairman of the Board, an executive Director and one of the Controlling Shareholders
“Nomination Committee”	the nomination committee of the Board
“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)

[REDACTED]

“Overall Coordinator”	the overall coordinator as named in the section headed “ <i>Directors and Parties Involved in the [REDACTED]</i> ”
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DEFINITIONS

[REDACTED]

“Overseas Listing Trial Measures”	The Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (境內企業境外發行證券和上市管理試行辦法) promulgated by the CSRC on February 17, 2023 and became effective on March 31, 2023
“PRC Company Law”	the Company Law of the People’s Republic of China (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
“PRC Legal Advisor”	Allbright Law Offices (Shenzhen), the PRC legal advisor to the Company
“PRC Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time

[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局)
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai Boco”	Shanghai Boco Electronics Co., Ltd. (上海鉑科電子有限公司), a limited liability company incorporated under the laws of the PRC on December 29, 2023, and a wholly-owned subsidiary of the Company as of the Latest Practicable Date

DEFINITIONS

“Share(s)”	ordinary share(s) in the capital of the Company comprising Unlisted Shares and H Shares
“Share Incentive Platforms”	Hangzhou Qixin, Hangzhou Beikun and Hangzhou Fengpeng, collectively
“Share Incentive Scheme”	the share incentive scheme adopted in December 2025, the principal terms of which are set out in “ <i>Statutory and General Information — Share Incentive Scheme</i> ” in Appendix IV to this Document
“Share Subdivision”	the subdivision of the Shares by our Company where our Company subdivided its Share from one Share of RMB1.00 each into ten Shares of RMB0.10 each, which will become effective immediately prior to the [REDACTED]
“Shareholder(s)”	holder(s) of the Share(s)
“Shenzhen Boco”	Shenzhen Boco Electronics Co., Ltd. (深圳市鉑科電子有限公司), a limited liability company incorporated under the laws of the PRC on November 29, 2022, and a wholly-owned subsidiary of the Company as of the Latest Practicable Date
“Shenzhen MicroBT”	Shenzhen MicroBT Electronics Technology Co., Ltd. (深圳比特微電子科技有限公司), a limited liability company incorporated under the laws of the PRC on July 18, 2016
“Sole Sponsor”	the sole sponsor as named in the section headed “ <i>Directors and Parties Involved in the [REDACTED]</i> ”
	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“treasury shares”	has the meaning ascribed thereto under the Hong Kong Listing Rules
“Track Record Period”	the financial years ended December 31, 2023, 2024 and 2025, and the three months ended March 31, 2026

[REDACTED]

DEFINITIONS

[REDACTED]

“United States” or “U.S.”

the United States of America, its territories and possessions, any State of the United States, and the District of Columbia

[REDACTED]

“U.S. dollar(s)”, “US\$” or “USD”

United States dollar, the lawful currency of the United States

“U.S. Securities Act”

The U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder

“VAT”

value-added tax

“%”

per cent

For ease of reference, the names of PRC laws and regulations, governmental authorities, institutions, natural persons or other entities (including the Company’s subsidiaries) have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.