

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the following persons will have an interest or short position in the Shares and/or underlying Shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of the Company.

Name of shareholders	Nature of interest	As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] is not exercised)		
		Number of Unlisted Shares	Approximate percentage of shareholding in our total share capital	Number of Shares	Approximate percentage of shareholding in Unlisted Shares/ ⁽¹⁾ H Shares	Approximate percentage of shareholding in our total share capital ⁽¹⁾
Mr. Yin ⁽²⁾⁽³⁾⁽⁴⁾	Beneficial owner	6,895,500	37.07%	22,985,000	[REDACTED]%	[REDACTED]%
				Unlisted Shares		
				45,970,000	[REDACTED]%	[REDACTED]%
				H Shares		
	Interest held jointly with other persons	525,000	2.82%	5,250,000	[REDACTED]%	[REDACTED]%
				H Shares		
	Interest in controlled corporation	4,219,789	22.68%	42,197,890	[REDACTED]%	[REDACTED]%
				H Shares		
Hangzhou Qixin ⁽²⁾	Beneficial owner	3,408,288	18.32%	34,082,880	[REDACTED]%	[REDACTED]%
				H Shares		
Shenzhen MicroBT	Beneficial owner	1,585,910	8.52%	5,286,370	[REDACTED]%	[REDACTED]%
				Unlisted Shares		
				10,572,730	[REDACTED]%	[REDACTED]%
				H Shares		
Hangzhou Lincheng ⁽²⁾	Beneficial owner	811,501	4.36%	8,115,010	[REDACTED]%	[REDACTED]%
				H Shares		
Dr. Shen ⁽²⁾⁽³⁾	Beneficial owner	525,000	2.82%	5,250,000	[REDACTED]%	[REDACTED]%
				H Shares		
	Interest held jointly with other persons	6,895,500	37.07%	22,985,000	[REDACTED]%	[REDACTED]%
				Unlisted Shares		
				45,970,000	[REDACTED]%	[REDACTED]%
				H Shares		
	Interest held jointly with other persons	4,219,789	22.68%	42,197,890	[REDACTED]%	[REDACTED]%
				H Shares		
Ms. Zhu Yanhui ⁽²⁾⁽⁴⁾	Interest of spouse	6,895,500	37.07%	22,985,000	[REDACTED]%	[REDACTED]%
				Unlisted Shares		
				45,970,000	[REDACTED]%	[REDACTED]%
				H Shares		
	Interest of spouse	4,219,789	22.68%	42,197,890	[REDACTED]%	[REDACTED]%
				H Shares		

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Notes:

- (1) The calculation is based on the total number of 30,695,410 Unlisted Shares and [REDACTED] H Shares in issue immediately following the completion of the Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised).
- (2) As of the Latest Practicable Date, Hangzhou Qixin was held as to 6.33% by Mr. Yin as its sole general partner; and Hangzhou Lincheng was held as to 9.24% by Mr. Yin as its sole general partner. By virtue of the SFO, Mr. Yin is deemed to be interested in the Shares held by Hangzhou Qixin and Hangzhou Lincheng.
- (3) Mr. Yin and Dr. Shen have entered into the Acting-in-Concert Agreements. By virtue of the SFO, they are deemed to be interested in the Shares controlled by each other.
- (4) Mr. Yin and Ms. Zhu Yanhui are spouses. By virtue of the SFO, they are deemed to be interested in the Shares held by each other.

Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.