

## DIRECTORS AND SENIOR MANAGEMENT

### SUMMARY INFORMATION OF OUR DIRECTORS AND SENIOR MANAGEMENT

The following table sets out information regarding our Directors and members of our senior management.

| Name                                       | Age | Position/Title                                 | Roles and Responsibilities                                                                                                                                                              | Date of joining our Group | Date of first appointment as Director/senior management |
|--------------------------------------------|-----|------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------------------------------------|
| <b>Executive Directors</b>                 |     |                                                |                                                                                                                                                                                         |                           |                                                         |
| Mr. Chen Zichun<br>(陳子淳先生)                 | 34  | Chairman of our Board and Executive Director   | Primarily responsible for overall strategic planning development, business planning, investment planning and overseeing the business operation of our Group                             | July 2022                 | February 2025                                           |
| Mr. Zhou Yong<br>(周勇先生)                    | 57  | Executive Director and General Manager         | Primarily responsible for overseeing the general business operations and management of our Group                                                                                        | March 2010                | May 2026                                                |
| Ms. Meng Haiqing<br>(孟海清女士)                | 38  | Executive Director and Chief Financial Officer | Primarily responsible for financial management of our Group                                                                                                                             | March 2023                | May 2026                                                |
| <b>Non-executive Director</b>              |     |                                                |                                                                                                                                                                                         |                           |                                                         |
| Mr. Zhang Wei<br>(張偉先生)                    | 56  | Non-executive Director                         | Primarily responsible for providing guidance and advice to the Board on the corporate and business strategies and strategic investments                                                 | April 2025                | May 2026                                                |
| <b>Independent non-executive Directors</b> |     |                                                |                                                                                                                                                                                         |                           |                                                         |
| Dr. Cui Haitao<br>(崔海濤博士)                  | 51  | Independent non-executive Director             | Primarily responsible for providing independent judgement to our Board on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conduct | [•]                       | [•]                                                     |
| Ms. Xu Qian<br>(徐茜女士)                      | 48  | Independent non-executive Director             | Primarily responsible for providing independent judgement to our Board on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conduct | [•]                       | [•]                                                     |
| Mr. Chan Ngai Fan<br>(陳毅奮先生)               | 46  | Independent non-executive Director             | Primarily responsible for providing independent judgement to our Board on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conduct | [•]                       | [•]                                                     |
| <b>Senior Management</b>                   |     |                                                |                                                                                                                                                                                         |                           |                                                         |
| Dr. Chen Bo<br>(陳波博士)                      | 51  | Deputy General Manager                         | Primarily responsible for leading the research and development projects of our Group                                                                                                    | March 2021                | May 2026                                                |
| Mr. Liu Xiaoyong<br>(劉小勇先生)                | 39  | Deputy General Manager                         | Primarily responsible for business operations and procurement of our Group                                                                                                              | June 2016                 | May 2026                                                |
| Mr. Tian Kui<br>(田奎先生)                     | 44  | Chief Sales Officer                            | Primarily responsible for managing customers and sales of our Group                                                                                                                     | November 2013             | November 2013                                           |
| Mr. Zhao Qingliang<br>(趙慶亮先生)              | 41  | Business Director                              | Primarily responsible for market development and external cooperation of our Group                                                                                                      | May 2013                  | October 2017                                            |
| Mr. Luo Weiwei<br>(駱偉偉先生)                  | 42  | Chief Production Officer                       | Primarily responsible for managing the production process of our Group                                                                                                                  | October 2013              | December 2021                                           |

### BOARD OF DIRECTORS

Our Board currently consists of seven Directors comprising three executive Directors, one non-executive Director and three independent non-executive Directors. The term of service for our Directors is three years, and Directors are permitted to be re-elected. Responsibilities of our Board include but are not limited to (i) convening Shareholders’ meetings, reporting on our Board’s work

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at these meetings, implementing our Shareholders’ resolutions passed at these meetings; (ii) determining business operation, financial, capital and investment plans; (iii) determining internal management structure, setting down fundamental management rules; (iv) appointing and discharging members of senior management, determining Directors’ remuneration and formulating our proposals for profit distributions; and (v) exercising other functions and powers empowered by relevant laws, regulations and the Articles of Association.

### Executive Directors

**Mr. Chen Zichun (陳子淳先生)**, aged 34, was appointed as Director of our Company on 25 February 2025 and was subsequently re-designated as our executive Director and appointed as the Chairman of our Board on 21 May 2026. Mr. Chen has been appointed as the sole executive director of Janbon Colloidal Materials since July 2022. Since July 2022, Mr. Chen has been responsible for the overall business strategy of the Group. Specifically Mr. Chen has been: (i) managing the leadership team of the Group, including hiring and compensation matters of management staff; (ii) managing existing customers and led the expansion of the Group’s customer base; (iii) leading the identification, evaluation and negotiation with potential investors of the Company (including the [REDACTED] investors of the Company) and the overall the capital market expansion of the Group; (iv) driving market expansion through M&A, joint ventures and entry into new markets, including East Asia and the Middle East; and (v) determining the direction of research and development focuses of the Group. He is the chairman of our nomination committee.

Mr. Chen has more than eight years of experience in investment, business management and administration. He is also our Controlling Shareholder.

Mr. Chen worked as the chief investment officer at Shandong Jianbang Investment Management Co., Ltd.\* (山東建邦投資管理有限公司) from May 2018 to February 2023 where he was responsible for: (i) managing strategic investments across different industries, including but not limited to infrastructure, real estate, distressed assets, and artificial intelligence industries, with active involvement in corporate governance of the companies invested in; and (ii) evaluating and approving new investments including in distressed asset projects and artificial intelligence technology projects.

Mr. Chen obtained a bachelor’s degree in interdisciplinary math & economics from Fordham University in the United States in May 2015 and further obtained a master’s degree in real estate from New York University in the United States in May 2018.

Mr. Chen was a director, supervisor, partner or manager of the following enterprises at the time or within 12 months from the time of their respective dissolutions or commencements of dissolution procedures (otherwise than by a members’ voluntary winding up). The relevant details are as follows:

| Enterprise Name                                                                 | Place of incorporation/ establishment | Last Position                          | Principal business before dissolution                                               | Date of dissolution | Means of dissolution | Reasons for dissolution |
|---------------------------------------------------------------------------------|---------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------|---------------------|----------------------|-------------------------|
| Yunnan Wanquan Private Equity Fund Management Co. Ltd.* (雲南萬泉私募基金管理有限公司)        | PRC                                   | Executive Director and General Manager | Among other things, private equity investment fund management services              | 19 July 2021        | Deregistration       | Cessation of business   |
| Shandong Blue Island Private Equity Fund Management Co., Ltd.* (山東藍島私募基金管理有限公司) | PRC                                   | Executive Director and General Manager | Among other things, private equity investment fund management services construction | 31 August 2023      | Deregistration       | Cessation of business   |

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| Enterprise Name                                                                                          | Place of incorporation/<br>establishment | Last Position                 | Principal business<br>before dissolution                            | Date of<br>dissolution | Means of<br>dissolution | Reasons for<br>dissolution |
|----------------------------------------------------------------------------------------------------------|------------------------------------------|-------------------------------|---------------------------------------------------------------------|------------------------|-------------------------|----------------------------|
| Linyi Daguan International Trading Co., Ltd.*<br>(臨沂達觀國際貿易有限公司)                                          | PRC                                      | Supervisor                    | Among other things, technical services, development and consultancy | 10 March 2023          | Deregistration          | Cessation of business      |
| Hainan Xinchun Huizhi Enterprise Management Partnership (Limited Partnership)*<br>(海南鑫辰匯智企業管理合夥企業(有限合夥)) | PRC                                      | Partner and Executive Partner | Among other things, business management, finance and tax consulting | 13 April 2023          | Deregistration          | Cessation of business      |

Mr. Chen confirmed that (i) to the best of his knowledge, each of the above enterprises was solvent immediately prior to its deregistration and had no outstanding liabilities on or before its deregistration; (ii) there was no wrongful act on his part leading to the deregistration of the above enterprises, (iii) the enterprises had not been involved in any material non-compliance incidents, claims, litigations or legal proceedings; (iv) he is not aware of any actual or potential claim that has been or will be made against him as a result of the deregistration; and (v) no misconduct or misfeasance had been involved on his part in the deregistration of the above enterprises.

Mr. Chen is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

**Mr. Zhou Yong (周勇先生)**, aged 57, was appointed as our executive Director and General Manager on 21 May 2026. Mr. Zhou was appointed as the manager and the executive director of Janbon Colloidal Materials from March 2010 to July 2022 and was subsequently appointed as the general manager of Janbon Colloidal Materials from July 2022. Prior to Mr. Chen joining the Group in July 2022, Mr. Zhou as the manager and sole executive director of Janbon Colloidal Materials led the strategic leadership and overall management of the Group. Following Mr. Chen joining the Group, Mr. Zhou focused on the internal operational and technical matters of the Group, specifically: (i) managing the entire production process of the Group, including production process optimisation, product delivery management, quality control, and overall efficiency enhancement; (ii) the procurement strategies of the Group by maintaining relationships with existing suppliers while identifying, evaluating, and negotiating with potential new suppliers; (iii) directly managing and supervising the frontline production team; and (iv) providing detailed oversight of research and development programmes, from project initiation and resource allocation to the commercialisation of R&D outcomes.

Mr. Zhou has over 24 years of experience in administration and business management.

From February 2002 to March 2007, Mr. Zhou served as the head of operations and the head of the office of the president at Minsheng Insurance Brokers Co., Ltd.\* (民生保險經紀有限公司), primarily responsible for general management of the company. Mr. Zhou served as the vice-president of Shandong Janbon Group Co., Ltd.\* (山東建邦集團有限公司) from March 2007 to July 2022, primarily responsible for general management of the company.

Mr. Zhou obtained a diploma in insurance from Shandong Radio and Television University\* (山東廣播電視大學) (currently known as Shandong Open University (山東開放大學)) in the PRC in July 1991, and graduated from Shandong University (山東大學) in the PRC in July 1996, major in national economic management.

In August 2024, Mr. Zhou was awarded the leading talent in business management of the “TaiShan Industrial Experts Programme” by the Talent Work Leading Group of the Communist Party of China Shandong Province Committee\* (中共山東省委人才工作領導小組).

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Mr. Zhou was awarded the Intermediate Insurance Economist Qualification Certificate\* (保險經濟中級資格證) by the Ministry of Personnel of the PRC\* (中國人事部) in October 1996. In March 2011, Mr Zhou was awarded the Legal Professional Qualification Certificate\* (法律職業資格證) by the Ministry of Justice of the PRC\* (中國司法部).

Mr. Zhou was a partner of the following enterprise at the time or within 12 months from the time of its dissolution or commencement of dissolution procedure (otherwise than by a members' voluntary winding up). The relevant details are as follows:

| Enterprise Name                                                                            | Place of incorporation/<br>establishment | Last Position                 | Principal business<br>before dissolution                                       | Date of<br>dissolution | Means of<br>dissolution | Reasons for<br>dissolution  |
|--------------------------------------------------------------------------------------------|------------------------------------------|-------------------------------|--------------------------------------------------------------------------------|------------------------|-------------------------|-----------------------------|
| Hainan Weilanwan Business Service Partnership (Limited Partnership)* (海南蔚藍灣商務服務合夥企業(有限合夥)) | PRC                                      | Partner and Executive Partner | Among other things, business management; financial consulting; market research | 30 May 2023            | Deregistration          | Cessation of business       |
| Shandong Shanda Colloidal Materials Co., Ltd* (山東山大膠體材料有限責任公司)                             | PRC                                      | Director                      | Scientific Research and Technical Services Industry                            | 22 January 2026        | Strike off              | Non-filing of annual report |

Mr. Zhou confirmed that (i) to the best of his knowledge, the above enterprise was solvent immediately prior to its deregistration and had no outstanding liabilities on or before its deregistration; (ii) there was no wrongful act on his part leading to the deregistration of the above enterprise, (iii) the enterprise had not been involved in any material non-compliance incidents, claims, litigations or legal proceedings; (iv) he is not aware of any actual or potential claim that has been or will be made against him as a result of the deregistration; and (v) no misconduct or misfeasance had been involved on his part in the deregistration of the above enterprise.

Mr. Zhou is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

**Ms. Meng Haiqing (孟海清女士)**, aged 38, was appointed as our executive Director and Chief Financial Officer on 21 May 2026. Ms. Meng has been appointed as the chief financial officer of Janbon Colloidal Materials since March 2023 and has been appointed as the secretary of the board of Janbon Colloidal Materials since November 2024. Ms. Meng is principally responsible for financial management of our Group. She is a member of our remuneration committee.

Ms. Meng has over 15 years of experience in accounting and financial management.

Prior to joining our Group, from April 2020 to February 2023, Ms. Meng served as the finance manager of finance department of Shandong Nuohai Equity Investment Management Co. Ltd.\* (山東諾海股權投資管理有限公司), primarily responsible for general financial management. From April 2018 to March 2020, she served as the finance manager of Shandong Jianbang Technology Development Group Co., Ltd.\* (山東建邦科技發展集團有限公司), primarily responsible for financial management. From December 2016 to March 2018, she served as the head of finance of Shandong Jianbang Investment Management Co., Ltd.\* (山東建邦投資管理有限公司), primarily responsible for financial management. She worked at Ruihua Certified Public Accountants (Special General Partnership) Shandong Branch\* (瑞華會計師事務所(特殊普通合夥)山東分所) from February 2012 to November 2016 and worked at Guofu Haohua Certified Public Accountants Co., Ltd. Shandong Branch\* (國富浩華會計師事務所有限公司山東分所) from October 2010 to January 2012.

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Ms. Meng obtained a professional specialist diploma in accounting from Yanshan College of Shandong Institute of Economics\* (山東經濟學院燕山學院) (currently known as Shandong University of Finance and Economics (山東財經大學)) in the PRC in July 2009, and further obtained a bachelor’s degree in accounting from China Agricultural University (中國農業大學) in the PRC in July 2013 (online education).

Ms. Meng was recognised as a Chinese Certified Public Accountant by the Chinese Institute of Certified Public Accountants in July 2017. She has been awarded the qualification of tax advisor (稅務師) by the China Certified Tax Agents Association in November 2020. In December 2023, Ms. Meng was accredited as a senior accountant (高級會計師) by the Department of Human Resources and Social Security (人力資源和社會保障廳) of Shandong Province of the PRC.

Ms. Meng is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

### Non-executive Director

Mr. Zhang Wei (張偉先生), aged 56, was appointed as our non-executive Director on 21 May 2026, primarily responsible for providing guidance and advice to the Board on the corporate and business strategies and strategic investments.

Mr. Zhang has over 20 years of experience in engineering surveys, administration and business management.

Prior to joining our Group, Mr. Zhang has been serving as the chairman and general manager of Shandong Jinan Jianbang Yellow River Highway Bridge Co., Ltd.\* (山東濟南建邦黃河公路大橋有限公司) since June 2006, primarily responsible for business management of the company. From March 2002 to May 2006, he served as the assistant to the general manager and head of the general office at Shandong Jianbang Investment Management Co., Ltd.\* (山東建邦投資管理有限公司), primarily responsible for assisting the general manager in the day-to-day management of the company. He worked at Coal Industry Jinan Design & Research Institute Co., Ltd.\* (煤炭工業濟南設計研究院有限公司) (currently known as General Technology Group Engineering Design Co., Ltd. (通用技術集團工程設計有限公司)) from 1994 to February 2002.

Mr. Zhang obtained a bachelor’s degree in mine surveying from China University of Mining and Technology (中國礦業大學) in the PRC in June 1992 and further obtained a master’s degree in business administration from Shandong University (山東大學) in the PRC in December 2002.

Mr. Zhang was a director, supervisor or manager of the following enterprises at the time or within 12 months from the time of their respective dissolutions or commencements of dissolution procedures (otherwise than by a members’ voluntary winding up). The relevant details are as follows:

| Enterprise Name                                                   | Place of incorporation/ establishment | Last Position                           | Principal business before dissolution                                                                   | Date of dissolution | Means of dissolution | Reasons for dissolution |
|-------------------------------------------------------------------|---------------------------------------|-----------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------|----------------------|-------------------------|
| Jinan Shunbang Property Development Co., Ltd.* (濟南舜邦置業開發有限公司)     | PRC                                   | Director                                | Among other things, real estate valuation; real estate information consulting and intermediary services | 30 September 2025   | Deregistration       | Cessation of business   |
| Qingdao Zhongke Qisheng Real Estate Co., Ltd.* (青島中科啟晟置業有限公司)     | PRC                                   | Executive Director and Manager          | Among other things, real estate development and operation                                               | 9 May 2023          | Deregistration       | Cessation of business   |
| Shandong Ruicheng Real Estate Appraisal Co., Ltd. (山東瑞誠房地產評估有限公司) | PRC                                   | Supervisor and Liquidation Group Member | Among other things, real estate valuation; real estate information consulting and intermediary services | 11 January 2010     | Deregistration       | Cessation of business   |

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| Enterprise Name                                        | Place of incorporation/ establishment | Last Position                                          | Principal business before dissolution                                          | Date of dissolution | Means of dissolution | Reasons for dissolution |
|--------------------------------------------------------|---------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------|---------------------|----------------------|-------------------------|
| Shandong Bangrui Real Estate Co., Ltd.<br>(山東邦瑞地產有限公司) | PRC                                   | Chairman, General Manager and Liquidation Group Leader | Among other things, real estate development and operation; property management | 3 June 2020         | Deregistration       | Cessation of business   |
| Shandong Banghe Real Estate Co., Ltd.<br>(山東邦和地產有限公司)  | PRC                                   | Chairman, General Manager and Liquidation Group Leader | Among other things, real estate development and operation; property management | 3 June 2020         | Deregistration       | Cessation of business   |
| Shandong Huike Real Estate Co., Ltd.<br>(山東慧科地產有限公司)   | PRC                                   | Chairman and General Manager                           | Among other things, real estate development and operation; property management | 20 April 2021       | Deregistration       | Cessation of business   |
| Shandong Bangtuo Real Estate Co., Ltd.<br>(山東邦拓地產有限公司) | PRC                                   | Chairman and General Manager                           | Among other things, real estate development and operation; property management | 20 April 2021       | Deregistration       | Cessation of business   |
| Shandong Bangjia Real Estate Co., Ltd.<br>(山東邦佳置業有限公司) | PRC                                   | Executive Director and General Manager                 | Among other things, real estate development and operation; property management | 14 December 2022    | Deregistration       | Cessation of business   |
| Shandong Heyun Real Estate Co., Ltd.<br>(山東禾蘊置業有限公司)   | PRC                                   | Executive Director and General Manager                 | Among other things, real estate development and operation; property management | 14 December 2022    | Deregistration       | Cessation of business   |
| Shandong Pengbang Real Estate Co., Ltd. (山東鵬邦置業有限公司)   | PRC                                   | Executive Director and General Manager                 | Among other things, real estate development and operation; property management | 8 November 2021     | Deregistration       | Cessation of business   |
| Shandong Bangqi Real Estate Co., Ltd.<br>(山東邦祺置業有限公司)  | PRC                                   | Executive Director and General Manager                 | Among other things, real estate development and operation; property management | 10 November 2021    | Deregistration       | Cessation of business   |
| Shandong Hexu Real Estate Co., Ltd.<br>(山東禾旭置業有限公司)    | PRC                                   | Executive Director and General Manager                 | Among other things, real estate development and operation; property management | 13 October 2021     | Deregistration       | Cessation of business   |

Mr. Zhang confirmed that (i) to the best of his knowledge, each of the above enterprises was solvent immediately prior to its deregistration and had no outstanding liabilities on or before its deregistration; (ii) there was no wrongful act on his part leading to the deregistration of the above enterprises, (iii) the enterprises had not been involved in any material non-compliance incidents, claims, litigations or legal proceedings; (iv) he is not aware of any actual or potential claim that has been or will be made against him as a result of the deregistration; and (v) no misconduct or misfeasance had been involved on his part in the deregistration of the above enterprises.

Mr. Zhang is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

### Independent Non-executive Directors

**Dr. Cui Haitao (崔海濤博士)**, aged 51, was appointed as our independent non-executive Director on 9 July 2026, with effect from [ • ] 2026, primarily responsible for providing independent judgement to our Board on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conduct. He is a member of our audit committee, nomination committee and remuneration committee.

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Dr. Cui has over 21 years of experience in marketing and business management.

Dr. Cui has served as a professor at Carlson School of Management, University of Minnesota since July 2005. Dr. Cui has been an independent non-executive director of Viva Goods Company Limited (listed on the Stock Exchange, stock code: 933.HK) since 26 October 2023. Dr. Cui was appointed as an independent non-executive director of Excellence Commercial Property & Facilities Management Group Limited (listed on the Stock Exchange, stock code: 6989.HK) on 22 March 2024.

Dr. Cui obtained a bachelor’s degree in industrial engineering and fluid machinery and fluid engineering from Tsinghua University (清華大學) in the PRC in May 1998 and further obtained a IMBA degree (MIT Sloan-Tsinghua co-developed programme) from Tsinghua University (清華大學) in the PRC in May 2000 and a master’s degree in operations and information management from Wharton School, University of Pennsylvania in the United States in December 2002. Dr. Cui obtained a doctor’s degree in managerial science & applied economics from Wharton School, University of Pennsylvania in the United States in August 2005.

Dr. Cui was a director or supervisor of the following enterprises at the time or within 12 months from the time of their respective dissolutions or commencements of dissolution procedures (otherwise than by a members’ voluntary winding up). The relevant details are as follows:

| <u>Enterprise Name</u>                                                           | <u>Place of incorporation/ establishment</u> | <u>Last Position</u>                            | <u>Principal business before dissolution</u>                                                                                  | <u>Date of dissolution</u> | <u>Means of dissolution</u> | <u>Reasons for dissolution</u> |
|----------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|--------------------------------|
| Honglue Enterprise Management Consulting (Shanghai) Co., Ltd. (泓略企業管理諮詢(上海)有限公司) | PRC                                          | Executive Director and Liquidation Group Leader | Among other things, enterprise management consulting; marketing planning                                                      | 12 December 2019           | Strike off                  | Non-filing of annual report    |
| Shanghai Jianaian Information Technology Co., Ltd. (上海健愛安信息科技有限公司)               | PRC                                          | Supervisor and Liquidation Group Leader         | Among other things, information technology, electronics, computers, network technology in the field of technology development | 4 December 2019            | Deregistration              | Cessation of business          |

Dr. Cui confirmed that (i) to the best of his knowledge, each of the above enterprises was solvent immediately prior to its deregistration and had no outstanding liabilities on or before its deregistration; (ii) there was no wrongful act on his part leading to the deregistration of the above enterprises, (iii) the enterprises had not been involved in any material non-compliance incidents, claims, litigations or legal proceedings; (iv) he is not aware of any actual or potential claim that has been or will be made against him as a result of the deregistration; and (v) no misconduct or misfeasance had been involved on his part in the deregistration of the above enterprises.

Save as disclosed above, Dr. Cui is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

**Ms. Xu Qian (徐茜女士)**, aged 48, was appointed as our independent non-executive Director on 9 July 2026, with effect from [ • ] 2026, primarily responsible for providing independent judgement to our Board on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conduct. She is the chairlady of our remuneration committee and a member of our nomination committee and audit committee.

Ms. Xu has over 15 years of experience in legal practice, asset management and its downstream investment.

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Since August 2025, Ms. Xu has been serving as a partner, chief operating officer at Lochpine Operation Limited. From April 2021 to August 2025, Ms. Xu served as a management committee member of the asset management division and general counsel at China Renaissance. From October 2010 to March 2021, Ms. Xu worked at CDH Investments Management (Hong Kong) Limited as the Principal.

Ms. Xu obtained a bachelor’s degree in international economic law from University of International Business and Economics (對外經濟貿易大學) in the PRC in July 2000 and further obtained a master’s degree in law from University College London in the United Kingdom in November 2002. Subsequently, she completed a master’s degree in corporate law from New York University in the United States in May 2007.

Ms. Xu was a director or partner of the following enterprises at the time or within 12 months from the time of their respective dissolutions or commencements of dissolution procedures (otherwise than by a members’ voluntary winding up). The relevant details are as follows:

| Enterprise Name                                                                                                 | Place of incorporation/<br>establishment | Last Position      | Principal business<br>before dissolution                          | Date of<br>dissolution | Means of<br>dissolution | Reasons for<br>dissolution |
|-----------------------------------------------------------------------------------------------------------------|------------------------------------------|--------------------|-------------------------------------------------------------------|------------------------|-------------------------|----------------------------|
| Ningbo Dinghui Jiayun Equity Investment Partnership Enterprise (Limited Partnership)* (寧波鼎暉嘉韻股權投資合夥企業(有限合夥))    | PRC                                      | Partner            | Equity investment and related advisory services                   | 1 June 2015            | Deregistration          | Cessation of business      |
| Ningbo Dinghui Jiafu Equity Investment Partnership Enterprise (Limited Partnership)* (寧波鼎暉嘉孚股權投資合夥企業(有限合夥))     | PRC                                      | Partner            | Equity investment and related advisory services                   | 1 June 2015            | Deregistration          | Cessation of business      |
| Ningbo Dinghui Jiahui Equity Investment Partnership Enterprise (Limited Partnership)* (寧波鼎暉嘉惠股權投資合夥企業(有限合夥))    | PRC                                      | Partner            | Equity investment and related advisory services                   | 1 June 2015            | Deregistration          | Cessation of business      |
| Ningbo Dinghui Jiayi Equity Investment Partnership Enterprise (Limited Partnership)* (寧波鼎暉嘉懿股權投資合夥企業(有限合夥))     | PRC                                      | Partner            | Equity investment and related advisory services                   | 1 June 2015            | Deregistration          | Cessation of business      |
| Shanghai Dinghui Xiangfu Equity Investment Partnership Enterprise (Limited Partnership)* (上海鼎暉祥孚股權投資合夥企業(有限合夥)) | PRC                                      | Partner            | Equity investment                                                 | 24 April 2024          | Deregistration          | Cessation of business      |
| Ningbo Baiheng Huixin Investment Management Co., Ltd.* (寧波百恒匯鑫投資管理有限公司)                                         | PRC                                      | Executive Director | Among other things, investment management; investment consultancy | 17 August 2018         | Deregistration          | Cessation of business      |
| Ningbo Dinghui Jinxiu Investment Management Co., Ltd.* (寧波鼎暉錦繡投資管理有限公司)                                         | PRC                                      | Executive Director | Among other things, investment management; investment consultancy | 28 August 2018         | Deregistration          | Cessation of business      |

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| Enterprise Name                                                           | Place of incorporation/<br>establishment | Last Position | Principal business<br>before dissolution                                                                            | Date of<br>dissolution | Means of<br>dissolution | Reasons for<br>dissolution |
|---------------------------------------------------------------------------|------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|----------------------------|
| Argfnt Alliance<br>TECHNOLOGIES<br>Company Limited*<br>(深圳雅駿聯合科技<br>有限公司) | PRC                                      | Director      | Among other<br>things, research<br>and<br>development of<br>information<br>technology and<br>electronic<br>products | 21 November<br>2016    | Deregistration          | Cessation of<br>business   |
| Golden Crystalline<br>Limited                                             | BVI                                      | Director      | Investment holding                                                                                                  | 3 January 2025         | Deregistration          | Cessation of<br>business   |

Ms. Xu confirmed that (i) to the best of her knowledge, each of the above enterprises was solvent immediately prior to its deregistration and had no outstanding liabilities on or before its deregistration; (ii) there was no wrongful act on her part leading to the deregistration of the above enterprises, (iii) the enterprises had not been involved in any material non-compliance incidents, claims, litigations or legal proceedings; (iv) she is not aware of any actual or potential claim that has been or will be made against her as a result of the deregistration; and (v) no misconduct or misfeasance had been involved on her part in the deregistration of the above enterprises.

Ms. Xu is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

**Mr. Chan Ngai Fan (陳毅奮先生)**, aged 46, was appointed as our independent non-executive Director on 9 July 2026, with effect from [ • ] 2026, primarily responsible for providing independent judgement to our Board on issues of strategy, policy, performance, accountability, resources, key appointments and standards of conduct. He is the chairman of our audit committee.

Mr. Chan has over 21 years of experience in auditing, accounting and business management.

Prior to joining our Group, from July 2024 to present, Mr. Chan has been serving as an independent non-executive director of Smart Fish Wealthlink Holdings Limited (formerly known as Central Wealth Group Holdings Limited) (listed on the Stock Exchange, stock code: 139.HK), primarily responsible for providing independent judgement to the board. From November 2023 to present, he has been serving as an independent non-executive director of Persistence Gold Group Ltd (listed on the Stock Exchange, stock code: 2489.HK), primarily responsible for providing independent judgement to the board. From August 2022 to present, he has served as the company secretary of BlockFin Holdings Limited (formerly known as Bison Finance Group Limited) (listed on the Stock Exchange, stock code: 888.HK), primarily responsible for the company secretarial matters. From May 2022 to present, he has served as the company secretary, authorised representative and process agent of China Health Technology Group Holding Company Limited (formerly known as China Bozza Development Holdings Limited) (listed on the Stock Exchange, stock code: 1069.HK), primarily responsible for the company secretarial matters. From 20 March 2026 to present, he has been serving as an independent non-executive director of Skymission Group Holdings Limited (listed on the Stock Exchange, stock code: 1429), primarily responsible for providing independent judgement to the board. From 2 December 2025 to present, he has been serving as an independent non-executive director of Anhui Jinyan Kaolin New Materials Co., Ltd (listed on the Stock Exchange, stock code: 2693.HK).

From March 2022 to June 2023, he served as an independent non-executive director of Contel Technology Company Limited (listed on the Stock Exchange, stock code: 1912.HK), primarily responsible for providing independent judgement to the board. From January 2022 to September 2025, he served as an independent non-executive director of Capital Finance Holdings Limited (listed on the Stock Exchange, stock code: 8239.HK), primarily responsible for providing independent judgement to the board. From July 2020 to present, he has been serving as an independent non-executive director of Leader Education Limited (listed on the Stock Exchange,

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## DIRECTORS AND SENIOR MANAGEMENT

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stock code: 1449.HK), primarily responsible for providing independent judgement to the board. From September 2019 to September 2023, he served as an independent non-executive director of Sanxun Holdings Group Limited (listed on the Stock Exchange, stock code: 6611.HK), primarily responsible for providing independent judgement to the board. From May 2019 to April 2020, he served as the chief financial officer and company secretary of Heysea Yachts Holdings Company Limited, primarily responsible for overseeing finance and accounts operations. From January 2019 to present, he has been serving as a joint company secretary of Centenary United Holdings Limited (listed on the Stock Exchange, stock code: 1959.HK), primarily responsible for the company secretarial matters and coordination of investor relations.

From January 2019 to May 2019, he served as the company secretary of Sino Vision Worldwide Holdings Limited (formerly known as DX.com Holdings Limited) (“**Sino Vision**”) (was listed on the Stock Exchange and delisted in June 2023, stock code: 8086.HK), primarily responsible for the company secretarial matters. From August 2017 to September 2018, he served as an independent non-executive director of Sino Vision, primarily responsible for providing independent judgement to the board. From September 2016 to March 2019, he served as an executive director and chief financial officer (from April 2018 to January 2019) and a non-executive director (from September 2016 to April 2018 and from January 2019 to March 2019) of Shenzhen Mingwah Aohan High Technology Corporation Limited (was listed on the Stock Exchange and delisted in December 2021, former stock code: 8301.HK), primarily responsible for managing the company’s overall affairs. From May 2015 to April 2018, he served as financial controller of KPa-BM Holdings Limited (listed on the Stock Exchange, stock code: 2663.HK), primarily responsible for the financial reporting, treasury and financial control matters. From March 2011 to April 2015, he served as the financial controller of Naigai Mining (China) Company Limited\* (內外礦業(中國)有限公司), primarily responsible for financial reporting and other financial matters.

From August 2007 to February 2011, he served as assistant manager — assurance of JBPP & Company (formerly known as Grant-Thornton and later merged with BDO Limited), primarily responsible for audit services. From June 2006 to July 2007, he served as assistant accountant of Oriental Resource Enterprises Limited, primarily responsible for accounting, taxation, company secretarial matters, trading documentation and other related services. From November 2004 to June 2006, he served as assistant accountant of New Universe Holdings Limited, primarily responsible for the overall accounting operations.

Mr. Chan obtained a higher diploma in accountancy, a bachelor of arts degree in accountancy and a master of corporate governance degree from The Hong Kong Polytechnic University in December 2006, December 2007 and October 2013, respectively.

Mr. Chan was admitted as a certified public accountant of the Hong Kong Institute of Certified Public Accountants in February 2011 and is currently registered as a certified public accountant (practising). Mr. Chan was admitted to graduateship of The Institute of Chartered Secretaries & Administrators in December 2016 and was admitted as an associate of The Hong Kong Institute of Chartered Secretaries (now known as The Hong Kong Chartered Governance Institute) in November 2019.

Saved as disclosed above, Mr. Chan does not have any current or past directorships in any listed companies in the last three years.

### **Disclosure required under Rule 13.51(2) of the Listing Rules**

Save as disclosed above and elsewhere in this Document, each of our Directors confirms with respect to himself or herself that: (i) he or she did not hold directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) there is no other information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and (iii) to the best knowledge, information and belief of our Directors having made all reasonable enquiries, there are no other matters with respect to the appointment of our Directors that need to be brought to the attention of our Shareholders as at the Latest Practicable Date.

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## DIRECTORS AND SENIOR MANAGEMENT

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### CONFIRMATION FROM OUR DIRECTORS

#### Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company’s business which would require disclosure under Rule 8.10 of the Listing Rules.

#### Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on 25 April 2025, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

#### Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiary or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

### SENIOR MANAGEMENT

**Dr. Chen Bo (陳波博士)**, aged 51, was appointed as our Deputy General Manager on 25 April 2025. Dr. Chen has been appointed as a deputy general manager of Janbon Colloidal Materials since March 2021. Dr. Chen is principally responsible for leading the research and development projects of our Group.

Dr. Chen has over 23 years of experience in research and development.

Prior to joining our Group, from November 2011 to May 2020, Dr. Chen served as a lecturer of Shandong University National Engineering Research Centre for Colloidal Materials\* (山東大學國家膠體材料工程技術研究中心), a secondary unit with independent establishment for the construction of key project of science and technology, directly under the Shandong University\* (山東大學), primarily responsible for research and education of university students. He also obtained work experience in Xiantao Zhongxing Electronic Material Co., Ltd.\* (湖北仙桃中星電子材料有限公司).

Dr. Chen obtained a bachelor’s degree in chemical process from Northwest University (西北大學) in the PRC in July 1996 and further obtained a doctor’s degree in nanomaterials chemistry from Shandong University (山東大學) in the PRC in December 2010.

In December 2024, Dr. Chen was accredited as a senior engineer (高級工程師) by the Bureau of Human Resources and Social Security (人力資源和社會保障局) of Jinan City of Shandong Province of the PRC.

Dr. Chen was awarded the 4th “Impact Jinan” Science and Technology Personality Pioneer Award for Science and Innovation\* (第四屆「影響濟南」科技人物科創先鋒獎) by the “Impact Jinan” Economic Figures of the Year Award Organising Committee\* (「影響濟南」年度經濟人物評選組委會) in July 2023.

Dr. Chen is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

**Mr. Liu Xiaoyong (劉小勇先生)**, aged 39, was appointed as our Deputy General Manager on 25 April 2025. Mr. Liu joined Janbon Colloidal Materials as a department manager in June 2016 and was subsequently appointed as a deputy general manager of Janbon Colloidal Materials in February 2022. Mr. Liu is principally responsible for business operations and procurement of our Group.

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## DIRECTORS AND SENIOR MANAGEMENT

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Mr. Liu has over 16 years of experience in business operation and management.

Prior to joining our Group, from March 2014 to June 2016, Mr. Liu served as the head of the office of the president of Shandong Jianbang Investment Management Co., Ltd.\* (山東建邦投資管理有限公司), primarily responsible for general administration matters. From May 2012 to March 2014, he worked at Shandong Hi-function Energy Technology Co., Ltd.\* (山東紅帆能源科技有限公司). From October 2009 to April 2012, he worked at Shandong Lanhai Hotel Management Co., Ltd.\* (山東藍海酒店管理股份有限公司).

Mr. Liu obtained a bachelor's degree in e-commerce from Shandong Institute of Finance (山東財政學院) (currently known as Shandong University of Finance and Economics (山東財經大學)) in the PRC in June 2009.

Mr. Liu was awarded as a 2023 “Advanced Individual” in Science and Technology\* (二〇二三年度科技創新工作「先進個人」稱號) by the Tianqiao District Science and Innovation Committee Office\* (天橋區科創委辦公室) of the Tianqiao District Science and Technology Bureau\* (天橋區科學技術局) in March 2024.

Mr. Liu is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

**Mr. Tian Kui (田奎先生)**, aged 44, was appointed as our Chief Sales Officer on 25 April 2025. Mr. Tian has been appointed as the head of sales of Janbon Colloidal Materials since November 2013 and was subsequently appointed in February 2022 as the manager of the sales department of Janbon Colloidal Materials. Mr. Tian is principally responsible for managing customers and sales of our Group.

Mr. Tian has over 12 years of experience in sales management.

Mr. Tian obtained a diploma in international business from Xijing Vocational College\* (西京職業學院) (currently known as Xijing University (西京學院)) in the PRC in July 2004.

Mr. Tian is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

**Mr. Zhao Qingliang (趙慶亮先生)**, aged 41, was appointed as our Business Director on 25 April 2025. Mr. Zhao was appointed as the head of administration of Janbon Colloidal Materials from May 2013 to May 2016 and subsequently the head of general management department from October 2017 to January 2022 and the business director from January 2022. Mr. Zhao is principally responsible for market development and external cooperation of our Group.

Mr. Zhao has over 15 years of experience in technology management, sales and marketing.

Prior to joining our Group, Mr. Zhao worked as the head of technology department at China Nuclear Industry Huaxing Construction Company Limited\* (中國核工業華興建設有限公司) from 2008 to 2011. He served as the marketing business unit manager at Shandong Weiji Carbon-tech Co., Ltd.\* (山東偉基炭科技有限公司) from December 2011 to March 2013.

Mr. Zhao obtained a bachelor's degree in metal materials engineering from Shandong University of Science and Technology (山東科技大學) in the PRC in June 2008.

Mr. Zhao was recognised as a Chinese Associate Constructor (中國二級建造師) by the Department of Human Resources and Social Security of Guangdong Province (廣東省人力資源和社會保障廳) and Department of Housing and Urban-Rural Development of Guangdong Province (廣東省住房和城鄉建設廳) in October 2012. In February 2022, Mr. Zhao was accredited as a mid-level engineer (中級工程師) by the Bureau of Human Resources and Social Security (人力資源和社會保障局) of Jinan City of Shandong Province of the PRC.

## DIRECTORS AND SENIOR MANAGEMENT

Mr. Zhao was a supervisor of the following enterprise at the time or within 12 months from the time of its dissolution or commencement of dissolution procedure (otherwise than by a members’ voluntary winding up). The relevant details are as follows:

| Enterprise Name                               | Place of incorporation/ establishment | Last Position | Principal business before dissolution                                                                 | Date of dissolution | Means of dissolution | Reasons for dissolution |
|-----------------------------------------------|---------------------------------------|---------------|-------------------------------------------------------------------------------------------------------|---------------------|----------------------|-------------------------|
| Jinan Yishang Trading Co., Ltd.* (濟南逸上商貿有限公司) | PRC                                   | Supervisor    | Among other things, wholesale and retail: food, daily necessities, edible agricultural products, etc. | 1 March 2019        | Deregistration       | Cessation of business   |

Mr. Zhao confirmed that (i) to the best of his knowledge, the above enterprise was solvent immediately prior to its deregistration and had no outstanding liabilities on or before its deregistration; (ii) there was no wrongful act on his part leading to the deregistration of the above enterprise, (iii) the enterprise had not been involved in any material non-compliance incidents, claims, litigations or legal proceedings; (iv) he is not aware of any actual or potential claim that has been or will be made against him as a result of the deregistration; and (v) no misconduct or misfeasance had been involved on his part in the deregistration of the above enterprise.

Mr. Zhao is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

**Mr. Luo Weiwei (駱偉偉先生)**, aged 42, was appointed as our Chief Production Officer on 25 April 2025. Mr. Luo was appointed as a sales manager of Janbon Colloidal Materials from October 2013 to October 2016 and subsequently a production manager from October 2016 to January 2022 and the chief production officer from February 2022. Mr. Luo is principally responsible for managing the production process of our Group.

Mr. Luo has over 16 years of experience in engineering and production management.

Prior to joining our Group, Mr. Luo worked at Shandong Linuo Solar Power Holdings Co., Ltd.\* (山東力諾太陽能電力股份有限公司) from January 2010 to September 2013.

Mr. Luo obtained a bachelor’s degree in materials chemistry from East China University of Technology (東華理工大學) in the PRC in July 2009.

Mr. Luo is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

## JOINT COMPANY SECRETARIES

Ms. Meng Haiqing (孟海清女士) was appointed as our joint company secretary in [ • ] 2026. For her biographical details, see “Board of Directors — Executive Directors” in this section.

Ms. Wong Wing Yee (黃詠儀女士) was appointed as our joint company secretary in [ • ] 2026. Ms. Wong is a Manager of Corporate Services of Vistra Corporate Services (HK) Limited. Ms. Wong has over eight years of experience in the corporate services industry.

Ms. Wong has been an associate member of The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries) and the Chartered Governance Institute (formerly known as the Institute of Chartered Secretaries and Administrators) in the United Kingdom since June 2022.

Ms. Wong obtained a bachelor of arts (Chinese) from The Lingnan University in November 2015.

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## DIRECTORS AND SENIOR MANAGEMENT

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From 18 August 2024 to present, Ms. Wong has been serving as a company secretary of TYK Medicines, Inc (listed on the Stock Exchange, stock code: 2410.HK).

### BOARD COMMITTEES

Our Board delegates certain responsibilities to various committees. In accordance with the Articles of Association and the Listing Rules, we have established the audit committee, remuneration committee and nomination committee.

#### Audit Committee

The audit committee is mainly responsible for reviewing and overseeing the financial reporting procedure, risk management and internal control system of our Group and has the terms of reference in compliance with the relevant PRC laws and regulations and Rule 3.21 of the Listing Rules and paragraph D.3 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules (“**Corporate Governance Code**”).

The audit committee consists of Mr. Chan Ngai Fan, Dr. Cui Haitao and Ms. Xu Qian. The chairman of the audit committee is Mr. Chan Ngai Fan, who holds the appropriate professional qualifications as required under Rule 3.10(2) of the Listing Rules.

#### Remuneration Committee

The remuneration committee is mainly responsible for evaluating the remuneration policies for Directors and senior management of our Group and making recommendations thereon to the Board of Directors and has the terms of reference in compliance with relevant laws and regulations of the PRC and paragraph E.1 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

The remuneration committee consists of Ms. Xu Qian, Dr. Cui Haitao and Ms. Meng Haiqing. The chairlady of the remuneration committee is Ms. Xu Qian.

#### Nomination Committee

The nomination committee is mainly responsible for identifying, screening and recommending to the Board of Directors qualified candidates to serve as the Directors and senior management and monitoring the procedures for evaluating the performance of the Board of Directors and has the terms of reference in compliance with the relevant laws and regulations of the PRC and paragraph B.3 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

The nomination committee consists of Mr. Chen, Dr. Cui Haitao and Ms. Xu Qian. The chairman of the nomination committee is Mr. Chen.

### BOARD DIVERSITY POLICY

The Board has adopted a board diversity policy (the “**Board Diversity Policy**”) in order to enhance the effectiveness of our Board and to maintain high standard of corporate governance. The Board Diversity Policy sets out the criteria in selecting candidates to our Board, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to our Board.

We recognise the particular importance of gender diversity on our Board which currently includes two female Directors. We are committed Our Board Diversity Policy requires our Board to take opportunities when selecting and making recommendations on suitable candidates for Board appointments with the aim of increasing the proportion of female members over time after the [REDACTED]. In particular, taking into account the business needs of our Group and changing circumstances, we will actively identify and select several female individuals with a diverse range of skills, experience and knowledge in different fields from time to time, and maintain a list of such

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## DIRECTORS AND SENIOR MANAGEMENT

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female individuals who possess qualities to become our Board members, which will be periodically reviewed by our nomination committee in order to develop a pipeline of potential successors to our Board and promote gender diversity. Female representatives of our investors will also be considered as potential candidates for Board appointments. We will also ensure gender diversity in mid- to senior-level recruitment and provide targeted training to capable female employees in areas such as business operations, management, accounting, finance and legal compliance. We are of the view that such strategies will provide our Board with ample opportunities to identify capable female employees to be nominated as Directors in the future, fulfilling our aim to develop a pipeline of female candidates to achieve greater gender diversity in our Board in the long run. This merit-based approach, aligned with stakeholders’ expectations and international and local recommended best practices, will help us achieve an appropriate balance of gender diversity in the long term for the benefit of our Company and our Shareholders.

Our Directors have a balanced mix of knowledge and skills, including in business and operational management, accounting and financial management and legal. The ages of our Directors range from 33 years old to 56 years old, and we have both male and female representatives on the Board. We have three independent non-executive Directors with different industry backgrounds, representing more than one third of the members of our Board.

Our nomination committee is responsible for ensuring the diversity of our Board members. After the [REDACTED], our nomination committee will monitor the implementation of the Board Diversity Policy and review the Board Diversity Policy from time to time to ensure its continued effectiveness and we will disclose in our corporate governance report about the implementation of the Board Diversity Policy on an annual basis.

### REMUNERATION OF OUR DIRECTORS AND STAFF

For the three years ended 31 December 2023, 2024 and 2025 and the five months ended 31 May 2026, the aggregate amount of salaries and other allowances, discretionary bonus, retirement scheme contributions, other social welfare and benefits in kind (if applicable) paid by our Group to our Directors amounted to approximately RMB2.27 million, RMB2.64 million, RMB4.27 million and RMB1.82 million, respectively.

The remuneration and benefits in kind (if applicable) received by the five highest-paid individuals (including Directors) for the three years ended 31 December 2023, 2024 and 2025 and the five months ended 31 May 2026 were approximately RMB4.74 million, RMB5.64 million, RMB7.92 million and RMB3.24 million, respectively.

Under the arrangements currently in force within our Group, our Company estimates that the aggregate remuneration (including fees, salaries, allowances, pension-defined contribution plans and other benefits in kind where applicable) of our Directors (including independent non-executive Directors in their capacity as Directors), excluding any discretionary benefits or bonuses or other fringe benefits, for the year ending 31 December 2026 will be approximately RMB4.76 million.

During the Track Record Period, no remuneration was paid by our Group to, or receivable by, our Directors, past directors or our five highest-paid individuals (i) as an inducement to join or upon joining our Group or (ii) for loss of any office as a director or a supervisor of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group. In addition, none of our Directors had waived any remuneration during the Track Record Period. Save as disclosed hereinabove, no other payments have been paid, or are payable, by our Company or any of its subsidiary to our Directors or our five highest-paid individuals during the Track Record Period.

Our policy concerning the remuneration of our Directors is that the amount of remuneration is determined by reference to the relevant Director’s experience, responsibilities, workload and the time devoted to our Group. See section headed “Statutory and General Information — C. Further

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## DIRECTORS AND SENIOR MANAGEMENT

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information about our Directors and Substantial Shareholder — 3. Particulars of Directors’ service contracts and letters of appointment” in Appendix VI to this Document for further details of the terms of the service contracts and letters of appointment.

### COMPLIANCE ADVISER

In accordance with Rule 3A.19 of the Listing Rules, we have appointed Zhongtai International Capital Limited as our compliance adviser. The compliance adviser will provide us with guidance and advice as to compliance with the requirements under the Listing Rules and other applicable laws, rules, codes and guidelines. Pursuant to Rule 3A.23 of the Listing Rules, the compliance adviser will advise us in the following circumstances:

- (i) before the publication of any regulatory announcement, circular, or financial report;
- (ii) where a transaction, which might constitute a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;
- (iii) where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this Document or where the business activities, development or results of our Group deviate from any forecast, estimate or other information in this Document; and
- (iv) where the Stock Exchange makes an inquiry of our Company regarding unusual movements in the price or trading volume of the Shares or any other matters under Rule 13.09 and 13.10 of the Listing Rules.

The term of appointment of the compliance adviser shall commence on the [REDACTED] and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED].

### CORPORATE GOVERNANCE CODE

Our Directors recognise the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of our Group so as to achieve effective accountability. Our Company expects to comply with the Corporate Governance Code and the associated Listing Rules after [REDACTED] and our Company’s corporate governance practices have complied with the Corporate Governance Code as at the Latest Practicable Date.