SHARE CAPITAL

SHARE CAPITAL

This section presents certain information regarding out share capital before and upon the completion of the [REDACTED].

BEFORE THE [REDACTED]

As at the Latest Practicable Date, the registered share capital of our Company was RMB121,773,015 comprising 121,773,015 [REDACTED] Shares with a nominal value of RMB1.00 each.

UPON COMPLETION OF THE [REDACTED]

Immediately following completion of the [REDACTED] and conversion of [REDACTED] Shares into H Shares, the share capital of our Company will be as follows:

Description of Shares	Number of Shares (assuming [REDACTED] is not exercised)	Approximate percentage to total share capital (assuming [REDACTED] is not exercised)	Number of Shares (assuming the [REDACTED] is fully exercised)	Approximate percentage to total share capital (assuming [REDACTED] is fully exercised)
H Shares converted from [REDACTED] Shares	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total	[REDACTED]	100%	[REDACTED]	100%

OUR SHARES

The H Shares in issue following the completion of the [REDACTED] and the [REDACTED] Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares. However, apart from certain qualified domestic institutional investors in the PRC, qualified PRC investors under the Shanghai-Hong Kong stock exchanges connectivity mechanism (Shanghai-Hong Kong Stock Connect) and the Shenzhen-Hong Kong stock exchanges connectivity mechanism (Shenzhen-Hong Kong Stock Connect) and other persons entitled to hold H Shares pursuant to the relevant PRC laws and regulations or upon approval by any competent authorities, H Shares generally may not be subscribed for by, or traded between, legal or natural persons of the PRC.

RANKING

Upon the completion of the [REDACTED] and conversion of [REDACTED] Shares into H Shares, our Shares will consist of H Shares [REDACTED].

Both [REDACTED] Shares and H Shares are ordinary Shares in the share capital of our Company and are regarded as the same class of Shares under the Articles. [REDACTED] Shares and H Shares shall carry the same rights in all other respects and, in particular, will rank equally for dividends or distributions declared, paid or made. Dividends in respect of our Shares may be paid by us in Hong Kong dollars or Renminbi. In addition to cash, dividends may be distributed in the form of Shares.

CONVERSION OF OUR [REDACTED] SHARES INTO H SHARES

Pursuant to the regulations prescribed by the securities regulatory authorities of the State Council and the Articles, the holders of [REDACTED] Shares may, at their own discretion, authorize the Company to file with the CSRC for conversion of their [REDACTED] Shares into overseas-[REDACTED] Shares. Such converted Shares could be [REDACTED] as H Shares on the Stock Exchange, provided that prior to the conversion and [REDACTED] of such H Shares, any

requisite internal approval process has been duly completed and all the filing procedures with the relevant regulatory authorities, including CSRC which requires administrative filing procedures for the conversion and [REDACTED] of such converted Shares, have been consummated. In addition, such conversion and [REDACTED] shall comply with the regulations, requirements and procedures prescribed by the Stock Exchange.

Please refer to "Risk Factors — Risks Related to the [REDACTED] — Future sales or perceived sales of substantial amounts of our H Shares in the public market could have a material and adverse effect on the [REDACTED] of our H Shares and our ability to raise additional capital in the future."

TRANSFER OF SHARES ISSUED PRIOR TO [REDACTED]

Pursuant to the PRC Company Law, our Shares issued prior to the [REDACTED] shall not be transferred within one year from the [REDACTED].

REGISTRATION OF SHARES NOT [REDACTED] ON THE OVERSEAS STOCK EXCHANGE

According to the Guidelines for the "Full Circulation" Program for Domestic Unlisted Shares of H-Share Listed Companies (《H股公司境內未上市股份申請「全流通」業務指引》) announced by the CSRC, the domestic shareholders of [REDACTED] Shares shall handle share transfer registration business in accordance with the relevant business rules of the China Securities Depository and Clearing Corporation Limited. Further, H-share companies should submit the relevant status reports to the CSRC within 15 days after the transfer registration with the China Securities Depository and Clearing Corporation Limited of the [REDACTED] Shares involved in the application is completed.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND CLASS MEETING ARE REQUIRED

For details of circumstances under which our Shareholders' general meeting and class Shareholders' meeting are required, see "Summary of the Articles of Association" in Appendix V to this Document.