

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no changes to our issued and outstanding shares between the Latest Practicable Date and the [REDACTED]) and the conversion of the Unlisted Shares into H Shares, the following persons will have an interest or short position in Shares and/or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting Shares of our Company.

| Name of Shareholder      | Nature of interest <sup>(1)</sup>                 | Description of Shares | Number and class of Shares or underlying Shares held | Shareholding as of the Latest Practicable Date |                               | Shareholding upon completion of the [REDACTED] <sup>(2)</sup> |                               |
|--------------------------|---------------------------------------------------|-----------------------|------------------------------------------------------|------------------------------------------------|-------------------------------|---------------------------------------------------------------|-------------------------------|
|                          |                                                   |                       |                                                      | in relevant class of Shares                    | in total issued share capital | in relevant class of Shares                                   | in total issued share capital |
| Mr. Li . . . . .         | Beneficial owner                                  | H Shares              | 24,251,965                                           | 39.19%                                         | 39.19%                        | [REDACTED]%                                                   | [REDACTED]%                   |
|                          | Interest in controlled corporation <sup>(3)</sup> | H Shares              | 13,979,487                                           | 22.59%                                         | 22.59%                        | [REDACTED]%                                                   | [REDACTED]%                   |
| Zhoushan Tuowei . . . .  | Beneficial owner                                  | H Shares              | 8,083,989                                            | 13.06%                                         | 13.06%                        | [REDACTED]%                                                   | [REDACTED]%                   |
| Zhoushan Jicheng . . . . | Beneficial owner                                  | H Shares              | 5,895,498                                            | 9.53%                                          | 9.53%                         | [REDACTED]%                                                   | [REDACTED]%                   |

*Notes:*

- (1) All interests stated are long positions.
- (2) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised).
- (3) As of the Latest Practicable Date, Zhoushan Tuowei was held as to 88% by Mr. Li as its general partner and 12% by Ms. Wu Shaodan (吳少丹), Mr. Li's spouse. Zhoushan Jicheng was held as to approximately 90.15% by Mr. Li as its general partner and approximately 9.85% by 35 limited partners, each of whom is our current employee and an Independent Third Party holding less than 10% of partnership interest of Zhoushan Jicheng. By virtue of the SFO, Mr. Li is deemed to be interested in the Shares held by Zhoushan Tuowei and Zhoushan Jicheng. For details, see “History, Development and Corporate Structure — Corporate Structure” and “Substantial Shareholders” in this document.

Save as disclosed above and the section headed “Appendix VI — Statutory and General Information — C. Further Information About Our Directors and Substantial Shareholders”, the Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no changes to our issued and outstanding shares between the Latest Practicable Date and the [REDACTED]) and the Conversion of Unlisted Shares into H Shares, have any interest and/or short position in the Shares or underlying shares of our Company which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or is, directly or indirectly interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meeting of our Company or any other member of our Group.