

CONTENTS

IMPORTANT NOTICE TO [REDACTED]

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to [REDACTED] or a solicitation of an [REDACTED] any security other than the [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an [REDACTED] or a solicitation of an [REDACTED] to [REDACTED] or [REDACTED], any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED] and the [REDACTED], any of the [REDACTED], any of our or their respective directors, officers or representatives, or any other person or party involved in the [REDACTED].

EXPECTED TIMETABLE	iv
CONTENTS	vii
SUMMARY	1
DEFINITIONS	14
GLOSSARY OF TECHNICAL TERMS	24
FORWARD-LOOKING STATEMENTS	27
RISK FACTORS	28
WAIVERS AND EXEMPTION	54
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	63
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	67
CORPORATE INFORMATION	71

CONTENTS

INDUSTRY OVERVIEW	73
REGULATORY OVERVIEW	82
HISTORY, DEVELOPMENT AND CORPORATE STRUCTURE	98
BUSINESS	106
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDERS	181
SHARE CAPITAL	186
SUBSTANTIAL SHAREHOLDERS	189
DIRECTORS AND SENIOR MANAGEMENT	190
FINANCIAL INFORMATION	208
FUTURE PLANS AND [REDACTED]	253
[REDACTED]	260
STRUCTURE OF THE [REDACTED]	272
HOW TO APPLY FOR [REDACTED]	282
APPENDIX I – ACCOUNTANTS’ REPORT	I-1
APPENDIX II – UNAUDITED [REDACTED] FINANCIAL INFORMATION	II-1
APPENDIX III – TAXATION AND FOREIGN EXCHANGE	III-1
APPENDIX IV – SUMMARY OF PRINCIPAL LAWS AND REGULATORY PROVISIONS	IV-1
APPENDIX V – SUMMARY OF ARTICLES OF ASSOCIATION	V-1
APPENDIX VI – STATUTORY AND GENERAL INFORMATION	VI-1
APPENDIX VII – DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND AVAILABLE ON DISPLAY	VII-1