

## SHARE CAPITAL

### BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB3,416,997,409.00, comprising 3,416,997,409 A Shares (including 21,855,792 A Shares as treasury Shares) of nominal value of RMB1.00 each, which are all listed on the main board of the Shanghai Stock Exchange.

| Description of Shares  | Number of Shares             | Percentage of total issued share capital of our Company |
|------------------------|------------------------------|---------------------------------------------------------|
| A Shares. . . . .      | 3,416,997,409 <sup>(1)</sup> | 100%                                                    |
| <b>Total</b> . . . . . | <b>3,416,997,409</b>         | <b>100%</b>                                             |

*Note:*

(1) Including 21,855,792 A Shares held by our Company as treasury Shares.

### UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED], assuming (i) the [REDACTED] is not exercised and (ii) no other changes are made to the issued share capital of our Company or the treasury Shares from the Latest Practicable Date to the [REDACTED], the share capital of our Company will be as follows.

| Description of Shares                                          | Number of Shares             | Percentage of total issued share capital of our Company |
|----------------------------------------------------------------|------------------------------|---------------------------------------------------------|
| A Shares. . . . .                                              | 3,416,997,409 <sup>(1)</sup> | [REDACTED]%                                             |
| H Shares to be [REDACTED] pursuant to the [REDACTED] . . . . . | [REDACTED]                   | [REDACTED]%                                             |
| <b>Total</b> . . . . .                                         | <b>[REDACTED]</b>            | <b>100%</b>                                             |

*Note:*

(1) Including 21,855,792 A Shares held by our Company as treasury Shares.

Immediately following the completion of the [REDACTED], assuming (i) the [REDACTED] is fully exercised and (ii) no other changes are made to the issued share capital of our Company or the treasury Shares from the Latest Practicable Date to the [REDACTED], the share capital of our Company will be as follows.

| Description of Shares                                          | Number of Shares             | Percentage of total issued share capital of our Company |
|----------------------------------------------------------------|------------------------------|---------------------------------------------------------|
| A Shares. . . . .                                              | 3,416,997,409 <sup>(1)</sup> | [REDACTED]%                                             |
| H Shares to be [REDACTED] pursuant to the [REDACTED] . . . . . | [REDACTED]                   | [REDACTED]%                                             |
| <b>Total</b> . . . . .                                         | <b>[REDACTED]</b>            | <b>100%</b>                                             |

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*Note:*

- (1) Including 21,855,792 A Shares held by our Company as treasury Shares.

### OUR SHARES

Our H Shares [REDACTED] upon completion of the [REDACTED], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between mainland China and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. Our H Shares can be [REDACTED] or [REDACTED] by Hong Kong and other overseas [REDACTED] and qualified domestic institutional [REDACTED]. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [REDACTED] and [REDACTED] by mainland Chinese [REDACTED] in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

As of the Latest Practicable Date, 21,855,792 A Shares are held by our Company as treasury Shares, which shall be used by our Company in connection with employee stock ownership plan(s) or employee share incentives of our Company. Upon adoption of any share scheme(s) of our Company which will be funded by such 21,855,792 A Shares after the [REDACTED], such 21,855,792 A Shares may be transferred out of treasury for the purpose of and pursuant to such share scheme(s) of our Company and our Company will comply with applicable requirements under Rule 19A.39E of the Listing Rules as and when appropriate and required.

### RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

### NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境内未上市股份申请“全流通”业务指引》) announced by the CSRC are

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not applicable to companies dual [REDACTED] in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange.

### APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to [REDACTED] H Shares and seek the [REDACTED] of H Shares on the Hong Kong Stock Exchange. Such approval was obtained by us at the Shareholders’ general meeting of our Company held on June 24, 2025 and is subject to the following major conditions:

- (i) *Size of the [REDACTED]*. The proposed number of H Shares to be [REDACTED] shall not exceed 10% of the total issued share capital enlarged by the H Shares to be [REDACTED] pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be [REDACTED] pursuant to the full exercise of the [REDACTED] shall not exceed 15% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].
- (ii) *Method of [REDACTED]*. The method of [REDACTED] shall be by way of an [REDACTED] to institutional [REDACTED] and a public [REDACTED] for [REDACTED] in Hong Kong.
- (iii) *Target [REDACTED]*. The H Shares shall be [REDACTED] to public [REDACTED] in Hong Kong under the [REDACTED] and international [REDACTED], qualified domestic institutional [REDACTED] in mainland China and other [REDACTED] who are approved by mainland Chinese regulatory bodies to [REDACTED] abroad in [REDACTED].
- (iv) *[REDACTED] basis*. The [REDACTED] of the H Shares will be determined by the Board and its authorized person with the authorization of the Shareholders’ general meeting, together with the [REDACTED], after full consideration of the interests of existing Shareholders and the conditions of domestic and international capital markets conditions with reference to the international practices and through demands for orders and book-building process using a market-oriented pricing method.
- (v) *Validity period*. The [REDACTED] and [REDACTED] of H Shares on the Hong Kong Stock Exchange shall be completed within 18 months from the date on which such matters were approved at the Shareholders’ meeting held on June 24, 2025.

There are no other approved offering plans for our Shares except the [REDACTED].

### SHAREHOLDERS’ GENERAL MEETINGS

For details of circumstance under which our Shareholders’ general meeting is required, see “Summary of Articles of Association — Shareholders and Shareholders’ Meeting” in Appendix V to this document.