

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company or treasury Shares from the Latest Practicable Date to the [REDACTED], the following persons will have interests or short positions (if applicable) in the Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions in Divisions 2 and 3 of Part XV of the SFO, or be interested, directly or indirectly, in 10% or more of the issued voting Shares of our Company:

Name of Shareholders	Nature of interest	Description of Shares	Number of Shares interested in under the SFO	Approximate % of the issued Shares of our Company as of the Latest Practicable Date	Immediately after the [REDACTED]	
					Approximate % of the A Shares of our Company	Approximate % of the issued Shares of our Company
Mr. Wang ⁽¹⁾ . . .	Interest in controlled corporation	A Shares	1,421,079,511	41.59	[41.59]	[REDACTED]
	Interest in treasury Shares ⁽²⁾		21,855,792	0.64	[0.64]	[REDACTED]
Beijing Yonyou Tech ⁽¹⁾	Beneficial owner	A Shares	921,161,630	26.96	[26.96]	[REDACTED]
Shanghai Yonyou Tech ⁽¹⁾	Beneficial owner	A Shares	392,069,275	11.47	[11.47]	[REDACTED]

Notes:

- (1) As of the Latest Practicable Date, (i) Beijing Yonyou Tech, a company directly owned as to 100% by Mr. Wang, held 921,161,630 Shares; (ii) Shanghai Yonyou Tech, a company directly and indirectly owned as to 85.15% by Mr. Wang, held 392,069,275 Shares, and (iii) Yonyou Institute, a company directly owned as to 79.64% by Mr. Wang, held 107,848,606 Shares. Accordingly, Mr. Wang, Beijing Yonyou Tech, Shanghai Yonyou Tech and Yonyou Institute were deemed to be interested in the A Shares held by Beijing Yonyou Tech, Shanghai Yonyou Tech, and Yonyou Institute under the SFO.
- For the purpose of obtaining financing for personal needs, our Controlling Shareholders have, from time to time, pledged certain A Shares to certain PRC financial institutions as collateral. As of the Latest Practicable Date, our Controlling Shareholders had collectively pledged 548,870,000 A Shares, representing approximately 16.06% of the total issued share capital of our Company, as security in favor of certain PRC financial institutions regulated by the National Administration of Financial Regulation and/or the CSRC. Such share pledges will remain in effect following the [REDACTED].
- Our Controlling Shareholders will only pledge additional shares to the extent permitted under the Hong Kong Listing Rules, and our Company will make further announcement(s) as and when appropriate and required in accordance with the Hong Kong Listing Rules.
- To the best knowledge of our Directors, after having made all reasonable inquiries, there are no adverse credit records against our Controlling Shareholders in relation to any breach of repayment obligations under his indebtedness.
- (2) As of the Latest Practicable Date, there are 21,855,792 A Shares repurchased and held in our Company’s stock repurchase account. Mr. Wang, who controls more than one-third of the voting rights at the general meetings of our Company would be taken to have an interest in such repurchased A Shares held by our Company.

For further information on any other person who will be, immediately following completion of the [REDACTED], directly or indirectly, interested in 10% or more of the voting right at general meetings of our subsidiaries, see “Appendix VI — Statutory and General Information — Further Information about Our Directors, Chief Executive and Substantial Shareholders — Disclosure of Interests of Substantial Shareholders — Interests in Our Company’s Subsidiaries.”