FURTHER INFORMATION ABOUT OUR GROUP

Incorporation of Our Company

Our Company was incorporated in the PRC on January 18, 1995, and was converted into a joint stock limited company on December 6, 1999. Our Company completed the listing of our A Shares on the Shanghai Stock Exchange (stock code: 600588) on May 18, 2001.

As of the date of this document, our Company's registered address and headquarters are located at No. 68 Beiqing Road, Haidian District, Beijing, the PRC. Our Company's corporate structure and Articles of Association are governed by PRC laws and regulations.

The relevant PRC laws and regulations and a summary of the Articles of Association are set out in "Appendix IV — Summary of Principal Laws and Regulatory Provisions" and "Appendix V — Summary of Articles of Association" to this document, respectively.

Our principal place of business in Hong Kong is at 31/F, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong. Our Company has been registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on July 8, 2025. Ms. YU Wing Sze (余詠詩) has been appointed as the authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong. The address for the service of process is the same as our principal place of business in Hong Kong.

Changes in the Share Capital of Our Company

Save as disclosed below, there has been no alteration in our share capital within two years immediately preceding the date of this document.

As approved by the eighth meeting of the ninth session of the Board on March 28, 2024, 1,523,950 A Shares repurchased by our Company under a repurchase mandate were cancelled on September 25, 2024. The total issued share capital of our Company was then decreased from RMB3,418,521,359 to RMB3,416,997,409.

Changes in the Share Capital of Our Major Subsidiaries

We have applied to the Stock Exchange for, and the Stock Exchange [has granted] us a waiver from strict compliance with the requirements of paragraph 26 of Appendix D1A to the Listing Rules in relation to the disclosure of information relating to the changes in the share capital of any member of our Group within the two years immediately preceding the date of this document. We have applied to the SFC and SFC [has granted] us a certificate of exemption from strict compliance with the requirements under paragraph 29 of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance in respect of disclosing the required information of our subsidiaries which are not Major Subsidiaries. For details, see "Waivers and Exemption — Waiver and Exemption in respect of Alteration in Share Capital" in this document.

Save as disclosed below, no alteration in the registered capital of our Major Subsidiaries has taken place within the two years preceding the date of this document.

(1) Yonyou Fintech

On April 2, 2025, the share capital of Yonyou Fintech decreased from RMB107,341,076 to RMB106,667,394.

On September 29, 2025, the share capital of Yonyou Fintech decreased from RMB106,667,394 to RMB106,025,216.

(2) Seentao Technology

On November 5, 2024, the share capital of Seentao Technology decreased from RMB240,152,858 to RMB239,327,858.

On February 13, 2025, the share capital of Seentao Technology decreased from RMB239,327,858 to RMB239,085,936.

On July 7, 2025, the share capital of Seentao Technology decreased from RMB239,085,936 to RMB236,488,834.

On June 18, 2026, the share capital of Seentao Technology decreased from RMB236,488,834 to RMB233,422,219.

Shareholders' Resolutions

At the general meeting of our Company held on June 24, 2025, the following resolutions were passed by the Shareholders:

(i) the [**REDACTED**] of H Shares with a nominal value of RMB1.00 each by our Company and such H Shares be [**REDACTED**] on the Hong Kong Stock Exchange;

(ii) the number of H Shares to be [**REDACTED**] pursuant to the [**REDACTED**] before the exercise of the [**REDACTED**] shall not exceed 10% of the enlarged share capital of our Company upon completion of the [**REDACTED**], and the [**REDACTED**] shall not exceed 15% of the above number of H Shares to be [**REDACTED**];

(iii) subject to the completion of the [**REDACTED**], the Articles of Association to become effective on the [**REDACTED**] shall be conditionally adopted, and the Board and its authorized person have been authorized to amend the Articles of Association in accordance with any comments from the relevant regulatory authorities; and

(iv) authorization of the Board and its authorized person to handle relevant matters relating to, among other things, the [**REDACTED**], the [**REDACTED**] and [**REDACTED**].

FURTHER INFORMATION ABOUT OUR BUSINESS

Summary of Material Contracts

The following contracts (not being contract entered into in the ordinary course of business) have been entered into by members of our Group within the two years preceding the date of this document and are or may be material:

(i) [**REDACTED**]; and

(ii) [●].

Intellectual Property Rights

Trademarks

a. Registered Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Place of Registration	Registered Owner
1. . . .	用友	PRC	Our Company
		Macau	Our Company
		Malaysia	Our Company
		Japan	Our Company
		Taiwan	Our Company
		Thailand	Our Company
		Hong Kong	Our Company
		Singapore	Our Company
		Indonesia	Our Company
		Philippines	Our Company
		Laos	Our Company
		Brunei	Our Company
2. . . .	用友 yonyou	PRC	Our Company
		Hong Kong	Our Company
3. . . .	yonyou用友	PRC	Our Company

No.	Trademark	Place of Registration	Registered Owner
4. . . .	yonyou	PRC	Our Company
		France	Our Company
		European Union	Our Company
		Macau	Our Company
		Philippines	Our Company
		Canada	Our Company
		Cambodia	Our Company
		Laos	Our Company
		Malaysia	Our Company
		Japan	Our Company
		Thailand	Our Company
		Hong Kong	Our Company
		Singapore	Our Company
		Indonesia	Our Company
		Vietnam	Our Company
		OAPI (Africa)	Our Company
5. . . .	用友 BIP	PRC	Our Company
6. . . .	YonBIP	PRC	Our Company
		Macau	Our Company
		Taiwan	Our Company
		Hong Kong	Our Company
		Malaysia	Our Company
		Philippines	Our Company
		Laos	Our Company
		Brunei	Our Company
		Indonesia	Our Company
		Vietnam	Our Company
7. . . .	yonsuite	PRC	Our Company
		Macau	Our Company
		Taiwan	Our Company
		Hong Kong	Our Company
		Malaysia	Our Company
		Singapore	Our Company
		Philippines	Our Company
		Laos	Our Company
		Brunei	Our Company
		Indonesia	Our Company
		Vietnam	Our Company
8. . . .	YonBuilder	PRC	Our Company
9. . . .	YonLinker	PRC	Our Company
10. . .	YonMaker 定制平台	PRC	Our Company
11. . .	YonMaster	PRC	Our Company
12. . .	BIP	PRC	Our Company

No.	Trademark	Place of Registration	Registered Owner
13. . .	yonyou	Laos	Our Company
14. . .	yonyou U9 Cloud	PRC	Our Company
15. . .	yonyouBIP	PRC	Our Company
		Taiwan	Our Company
		Hong Kong	Our Company
		Malaysia	Our Company
		Singapore	Our Company
16. . .	yonyousuite	Malaysia	Our Company
17. . .	智友	PRC	Our Company
18. . .	智小友	PRC	Our Company
19. . .		PRC	Our Company
20. . .		PRC	Our Company
21. . .		United Kingdom	Our Company
		France	Our Company
		European Union	Our Company
		Macau	Our Company
		Canada	Our Company
		Laos	Our Company
		Malaysia	Our Company
		Thailand	Our Company
		Hong Kong	Our Company
		Singapore	Our Company
		OAPI (Africa)	Our Company
22. . .		United Kingdom	Our Company
23. . .	畅捷通	PRC	Chanjet
24. . .	CHANJET	PRC	Chanjet
25. . .	畅捷智融	PRC	Chanjet
26. . .	畅捷通T1	PRC	Chanjet
27. . .	畅捷通T3	PRC	Chanjet
28. . .	畅捷通T6	PRC	Chanjet
29. . .	畅捷通好业财	PRC	Chanjet
30. . .	畅捷通好会计	PRC	Chanjet
31. . .	畅捷通好生意	PRC	Chanjet
32. . .	好生意	PRC	Chanjet
33. . .	易代账	PRC	Chanjet

No.	Trademark	Place of Registration	Registered Owner
34. . .	新道科技	PRC	Seentao Tech
35. . .	新道	PRC	Seentao Tech
36. . .	SEENTAO	PRC	Seentao Tech
37. . .	新道教育	PRC	Seentao Tech
38. . .	新道云 SEENTAO CLOUD	PRC	Seentao Tech

Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

No.	Patent	Patent Owner	Registration Number	Patent Category	Place of Registration
1. . .	Printing Method Based on Editable Templates, Printing Device, and Storage Medium (基於可編輯模板的打印方法、打印裝置及存儲介質)	Our Company	201911110373.3	Invention	PRC
2. . .	Interface Data Testing Method, Device, Terminal, and Storage Medium (一種接口數據測試方法、裝置、終端及存儲介質)	Our Company	201911113903.X	Invention	PRC
3. . .	Method and System for Reducing Network Connection Latency in Long-Distance Communication (一種縮短遠距離通信時網絡連接延遲的方法及系統)	Our Company	201911113932.6	Invention	PRC
4. . .	Mobile Template Construction Method, Server, and Computer-Readable Storage Medium (移動模板構建方法、服務器和計算機可讀存儲介質)	Our Company	201911126989.X	Invention	PRC
5. . .	Upstream and Downstream Business Processing Method and System, Computer-Readable Storage Medium (上、下游業務處理方法及系統、計算機可讀存儲介質)	Our Company	201911158668.8	Invention	PRC

No.	Patent	Patent Owner	Registration Number	Patent Category	Place of Registration
6. . .	Style Adjustment Method, System, and Computer-Readable Storage Medium (樣式調整方法、系統及計算機可讀存儲介質)	Our Company	201911181322.X	Invention	PRC
7. . .	Document Recommendation Method and System, Computer-Readable Storage Medium (單據推薦方法及系統、計算機可讀存儲介質)	Our Company	201811497895.9	Invention	PRC
8. . .	Data Processing Device and Its Control Method (數據處理裝置及其控制方法)	Our Company	201911309456.5	Invention	PRC
9. . .	Site Archive Management Method for Terminals, System, Terminal, and Storage Medium (終端的場地檔案管理方法、系統、終端及存儲介質)	Our Company	201911297705.3	Invention	PRC
10 . .	Archive Data Generation Method, Archive Data Generation Device, and Readable Storage Medium (檔案數據生成方法、檔案數據生成裝置和可讀存儲介質)	Our Company	201911314535.5	Invention	PRC
11 . .	Data Processing Method and Data Processing Device (數據處理方法和數據處理裝置)	Our Company	201911297844.6	Invention	PRC
12 . .	Data Report Generation Method, Generation Device, and Computer-Readable Storage Medium (數據報表的生成方法、生成裝置和計算機可讀存儲介質)	Our Company	201911334038.1	Invention	PRC
13 . .	Database Language Conversion Method, Device, Electronic Device, and Storage Medium (數據庫的語言轉換方法、裝置、電子設備及存儲介質)	Our Company	201911314219.8	Invention	PRC
14 . .	Metadata Storage System, Storage Method, Invocation Method, Invocation Device, and Readable Storage Medium (元數據的存儲系統、存儲方法、調用方法、調用裝置和可讀存儲介質)	Our Company	201911333869.7	Invention	PRC

No.	Patent	Patent Owner	Registration Number	Patent Category	Place of Registration
15 . .	Intent Classification Method Based on Active Learning, Computer Device, and Storage Medium (基於主動學習的意圖分類方法、計算機設備和存儲介質)	Our Company	201911344668.7	Invention	PRC
16 . .	Expense Report Generation Method, Electronic Device, and Computer-Readable Storage Medium (報銷單生成方法、電子設備和計算機可讀存儲介質)	Our Company	202010934011.2	Invention	PRC
17 . .	Message Configuration Method, Electronic Device, and Readable Storage Medium (消息配置方法、電子裝置和可讀存儲介質)	Our Company	202011286196.7	Invention	PRC
18 . .	Control Method for Data Management System, Device, and Readable Storage Medium (數據管理系統的控制方法、裝置和可讀存儲介質)	Our Company	202011301859.8	Invention	PRC
19 . .	Mobile Extension Loading Method, Electronic Device, and Readable Storage Medium (移動端擴展加載方法、電子裝置和可讀存儲介質)	Our Company	202011324629.3	Invention	PRC
20 . .	Image Acquisition Component (圖像採集組件)	Our Company	202123102197.4	Utility Model	PRC
21 . .	Robot Operation Control Method, System, and Readable Storage Medium (機器人運行控制方法、系統和可讀存儲介質)	Our Company	202011481419.5	Invention	PRC
22 . .	Label Determination Method and Device for Enterprise User Profiles Based on Transaction Data (基於交易數據的企業用戶畫像的標籤確定方法和裝置)	Our Company	202011416409.3	Invention	PRC

No.	Patent	Patent Owner	Registration Number	Patent Category	Place of Registration
23 . .	Business Processing Device, Processing Method, and Readable Storage Medium (業務處理裝置、處理方法和可讀存儲介質)	Our Company	202011422169.8	Invention	PRC
24 . .	Search Result Recall Method, Device, and Readable Storage Medium (搜索結果召回方法、裝置和可讀存儲介質)	Our Company	202011431231.X	Invention	PRC
25 . .	Dynamic Dimension Inventory Management Method, System, and Readable Storage Medium (動態維度存量管理方法、系統和可讀存儲介質)	Our Company	202011431858.5	Invention	PRC
26 . .	Robot Development Method, Development Device, and Readable Storage Medium (機器人的開發方法、開發裝置和可讀存儲介質)	Our Company	202011390525.2	Invention	PRC
27 . .	Business Document Push Method, Device, Storage Medium, and Electronic Device (業務單據的推送方法、裝置、存儲介質和電子設備)	Our Company	202211553146.X	Invention	PRC
28 . .	Information Query Method, System, and Readable Storage Medium (信息查詢方法、系統和可讀存儲介質)	Our Company	202110808392.4	Invention	PRC
29 . .	Product Correlation Mining Method, Device, Electronic Device, and Readable Storage Medium (商品相關性挖掘方法、裝置、電子設備和可讀存儲介質)	Our Company	202110812093.8	Invention	PRC
30 . .	Text Image Processing Method, System, and Readable Storage Medium (文本圖像的處理方法、系統和可讀存儲介質)	Our Company	202110812094.2	Invention	PRC

No.	Patent	Patent Owner	Registration Number	Patent Category	Place of Registration
31 . .	Talent Information Processing Method, Device, Computer Device, and Readable Storage Medium (人才信息處理方法、裝置、計算機設備和可讀存儲介質)	Our Company	202110812324.5	Invention	PRC
32 . .	Data Annotation Method, Device, and Readable Storage Medium (數據的標註方法、裝置和可讀存儲介質)	Our Company	202111028299.8	Invention	PRC
33 . .	AI Business Generation Method, Device, and Computer-Readable Storage Medium (人工智能業務生成方法、裝置和計算機可讀存儲介質)	Our Company	202111028723.9	Invention	PRC
34 . .	File Online Preview Method and System, Computer Device, and Readable Storage Medium (文件在線預覽方法及系統、計算機設備、可讀存儲介質)	Our Company	202111128055.7	Invention	PRC
35 . .	Word Segmentation Method and Device, Intent Trigger Method and Device, and Readable Storage Medium (分詞方法及裝置、意圖觸發方法及裝置、可讀存儲介質)	Our Company	202111129412.1	Invention	PRC
36 . .	Recognition Method, Recognition System, Electronic Device, and Storage Medium (識別方法、識別系統、電子設備和存儲介質)	Our Company	202111130756.4	Invention	PRC
37 . .	Middleware Startup Time Optimization Method, Device, and Readable Storage Medium (中間件啟動時長優化方法、裝置和可讀存儲介質)	Our Company	202111231778.X	Invention	PRC
38 . .	Multidimensional Model Convolution Calculation Method, Device, Readable Storage Medium, and Electronic Device (多維模型卷積計算方法、裝置、可讀存儲介質和電子設備)	Our Company	202111348191.7	Invention	PRC

No.	Patent	Patent Owner	Registration Number	Patent Category	Place of Registration
39 . .	Multi-Data Source Query-Driven System, Method, Device, and Storage Medium (多數據源查詢驅動系統、方法、裝置和存儲介質)	Our Company	201911348115.9	Invention	PRC
40 . .	Material Detection System (材料檢測系統)	Our Company	202123044621.4	Utility Model	PRC
41 . .	Process Scheduling System and Its Operation Method, Operation Device, and Readable Storage Medium (流程調度系統及其運行方法、運行裝置和可讀存儲介質)	Our Company	202211534206.3	Invention	PRC
42 . .	Data Processing Method, Device, Readable Storage Medium, and Electronic Device (數據的處理方法、裝置、可讀存儲介質及電子設備)	Our Company	202211546261.4	Invention	PRC
43 . .	Business Rule Determination Method, Device, Readable Storage Medium, and Electronic Device (業務規則確定方法、裝置、可讀存儲介質和電子設備)	Our Company	202111347804.5	Invention	PRC
44 . .	Dynamic Installation File Method and Device, Computer Device, and Readable Storage Medium (動態安裝文件方法及裝置、計算機裝置和可讀存儲介質)	Our Company	202211234668.3	Invention	PRC
45 . .	Business Data Flow Processing Method, Processing Device, and Readable Storage Medium (業務的數據流的處理方法、處理裝置和可讀存儲介質)	Our Company	202211389763.0	Invention	PRC
46 . .	Method for Modifying Business Documents, Modification Device, and Storage Medium (業務單據的變更方法、變更裝置和存儲介質)	Our Company	202111028048.X	Invention	PRC
47 .	Text and Image Processing Method, Processing Apparatus, Processing System, and Readable Storage Medium (文本圖像處理方法、 處理裝置、處理系統及可讀存儲介質)	Our Company	202211301601.7	Invention	PRC
48 .	Data Processing Method, Apparatus, Readable Storage Medium, and Data System (數據處理 方法、裝置、可讀存儲介質和數據系統)	Our Company	202211534146.5	Invention	PRC

No.	Patent	Patent Owner	Registration Number	Patent Category	Place of Registration
49 . .	Robot Control Method, Control System, and Readable Storage Medium (機器人控制方法、控制系統和可讀存儲介質)	Our Company	202011394990.3	Invention	PRC
50 . .	Data Transmission Method, Data Transmission Device, and Readable Storage Medium (數據傳輸方法、數據傳輸裝置和可讀存儲介質)	Our Company	202011493842.7	Invention	PRC

Copyrights

As of the Latest Practicable Date, we had registered the following copyrights which we consider to be or may be material to our business:

No.	Software name	Place of Registration	Registered Owner
1. . .	Yonyou iuap Application Development Platform (用友iuap應用構建平台)	PRC	Our Company
2. . .	Yonyou Business Innovation Platform (用友商業創新平台)	PRC	Our Company
3. . .	Yonyou Cloud Platform Open Platform (用友雲平台開放平台)	PRC	Our Company
4. . .	Yonyou Cloud Market System (用友雲市場系統)	PRC	Our Company
5. . .	Yonyou Cloud HIS System (用友雲HIS系統)	PRC	Our Company
6. . .	Yonyou iuap Chain Tracking Software (用友iuap鏈路追蹤軟件)	PRC	Our Company
7. . .	Yonyou Scrap Steel Intelligent Grading System (用友廢鋼智能判級系統)	PRC	Our Company
8. . .	Yonyou Smart Assistant System (用友智多星智能助理系統)	PRC	Our Company
9. . .	NC Cloud Large Enterprise Digitalization Platform (NC Cloud大型企業數字化平台)	PRC	Our Company
10 . .	YonBIP Planning and Budgeting System (YonBIP計劃預算系統)	PRC	Our Company
11 . .	YonBIP Multi-dimensional Reporting and Consolidation System (YonBIP多維報告與合併系統)	PRC	Our Company
12 . .	Yonyou BIP Intelligent Factory Software (用友BIP智能工廠軟件)	PRC	Our Company

No.	Software name	Place of Registration	Registered Owner
13 . .	Yonyou YonBIP Flagship Shared Service Platform (用友YonBIP旗艦版共享服務平台)	PRC	Our Company
14 . .	YonBIP Global Treasury System (YonBIP全球司庫系統)	PRC	Our Company
15 . .	Yonyou Business Innovation Platform (Advanced Edition) (用友商業創新平台(高級版))	PRC	Our Company
16 . .	Yonyou YonSuite Cloud Service System for Growing Enterprises (用友YonSuite成長型企業雲服務系統)	PRC	Our Company
17 . .	Yonyou Enterprise Profile Platform (用友企業畫像平台)	PRC	Our Company
18 . .	Yonyou Business Innovation Platform (Flagship Edition) (用友商業創新平台(旗艦版))	PRC	Our Company
19 . .	Yonyou Business Innovation Platform Progress Management System (Advanced Edition) (用友商業創新平台進度管理系統(高級版))	PRC	Our Company
20 . .	Yonyou Business Innovation Platform Investment Management System (Advanced Edition) (用友商業創新平台投資管理系統(高級版))	PRC	Our Company
21 . .	Yonyou Business Innovation Platform Project Management System (Advanced Edition) (用友商業創新平台項目管理系統(高級版))	PRC	Our Company
22 . .	Yonyou Business Innovation Platform Investment and Financing Management System (Advanced Edition) (用友商業創新平台投融建管營系統(高級版))	PRC	Our Company
23 . .	Yonyou Business Innovation Platform Asset Management System (Advanced Edition) (用友商業創新平台資產管理系統(高級版))	PRC	Our Company
24 . .	Yonyou YonBIP Distributed Intelligent Logistics System (用友YonBIP分佈式智能物流系統)	PRC	Our Company
25 . .	Yonyou Multi-Dimensional Database System (用友多維數據庫系統)	PRC	Our Company
26 . .	Yonyou Development Software (友開發軟件)	PRC	Our Company
27 . .	Yonyou BIP Data Application Service System (用友BIP數據應用服務系統)	PRC	Our Company
28 . .	YonCloud Test YCT – Automated Testing Platform (友雲測YCT–自動化測試平台)	PRC	Our Company
29 . .	YonBusiness Innovation Platform Project Management System (Flagship Edition) (友商業創新平台項目管理系統(旗艦版))	PRC	Our Company
30 . .	Yonyou Global Trade Cloud System (用友全球貿易雲系統)	PRC	Our Company

No.	Software name	Place of Registration	Registered Owner
31 . .	Yonyou Digital Intelligence Business Innovation Platform (Flagship Edition) (用友數智商業創新平台(旗艦版))	PRC	Our Company
32 . .	Yonyou BIP Domestic Human Resources Management System (用友BIP國產化人力資源管理系統)	PRC	Our Company
33 . .	Yonyou BIP Intelligent Contract Assistant (Agent) System (用友BIP智能合同助理(智能體)系統)	PRC	Our Company
34 .	Yonyou Digital Intelligence Business Innovation Platform (Super Edition) (用友數智商業創新平台(超級版))	PRC	Our Company
35 .	Yonyou Business Innovation Platform Asset Management System (Flagship Edition) (用友商業創新平台資產管理系統(旗艦版))	PRC	Our Company

Domain Names

As of the Latest Practicable Date, we owned the following domain name, which we consider to be or may be material to our business:

No.	Domain Name	Registered Owner
1	yonyoucloud.com	Our Company
2	yonyou-developer.com	Our Company
3	yonsuite.com	Our Company
4	yybip.com	Our Company
5	diwork.com	Our Company
6	yonyouceo.com	Our Company
7	yonisv.com	Our Company
8	yonyou.com	Our Company
9	yonyougov.top	Yonyou Government Affairs
10 . . .	seentao.com	Seentao Tech
11 . . .	uf-tobacco.com	Xiamen Yonyou Tobacco
12 . . .	hotjob.cn	Dayee Cloud
13 . . .	chanjet.com	Chanjet
14 . . .	yonyouauto.com	Yonyou Auto
15 . . .	ucheshang.com	Yonyou Auto
16 . . .	imfbp.com	Yonyou Fintech

Save as aforesaid, as of the Latest Practicable Date, there were no other trade or service marks, patents, intellectual or industrial property rights that were material in relation to our business.

FURTHER INFORMATION ABOUT OUR DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS

Disclosure of Interests of Directors and Chief Executive

To the best knowledge of our Directors, saved as disclosed below, immediately following the completion of the [**REDACTED**] (assuming (i) the [**REDACTED**] is not exercised and (ii) no other changes are made to the issued share capital of our Company or treasury Shares from the Latest Practicable Date to the [**REDACTED**]), none of our Directors or chief executive has any interests or short positions in the Shares, underlying Shares and debentures of our Company or any associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules.

Interests in Shares of our Company

Name	Position	Nature of Interest	Number and description of Shares	Approximate % of the A Shares immediately after the [REDACTED][(1)]	Approximate % of the issued Shares immediately after the [REDACTED][(1)]
Mr. Wang	Chairperson of the Board, executive Director and president	Interest in a controlled corporation[(2)]	1,421,079,511 A Shares	[41.59]	[**REDACTED**]
		Interest in treasury Shares[(3)]	21,855,792 A Shares	[0.64]	[**REDACTED**]
Mr. GUO Xinping ("**Mr. Guo**")	Vice chairperson of the Board and non-executive Director	Interest in a controlled corporation[(4)]	128,080,000 A Shares	[3.75]	[**REDACTED**]
Mr. WU Zhengping ("**Mr. Wu**")	Executive Director and chief financial officer	Beneficial owner	1,867,450 A Shares	[0.05]	[**REDACTED**]
		Interest in a controlled corporation[(5)]	80,361,271 A Shares	[2.35]	[**REDACTED**]
Mr. GENG Fan ("**Mr. Geng**") . . .	Executive Director	Beneficial Owner[(6)]	52,500 A Shares	[0.002]	[**REDACTED**]

Notes:

(1) Assuming (i) the [**REDACTED**] is not exercised and (ii) no other changes are made to the issued share capital of our Company from the Latest Practicable Date to the [**REDACTED**].

(2) For details of the interest held by Mr. Wang as of the Latest Practicable Date, see "Substantial Shareholders."

(3) As of the Latest Practicable Date, there are 21,855,792 A Shares repurchased and held in our Company's stock repurchase account. Mr. Wang, who controls more than one-third of the voting rights at the general meetings of our Company would be taken to have an interest in such repurchased A Shares held by our Company.

(4) As of the Latest Practicable Date, Shanghai Yibei Management Consulting Co., Ltd. (上海益倍管理諮詢有限公司) ("**Shanghai Yibei**") was owned as to 90% by Mr. Guo. Accordingly, Mr. Guo was deemed to be interested in the A Shares held by Shanghai Yibei.

(5) As of the Latest Practicable Date, Gongqingcheng Youfu Investment Management Partnership Enterprise (Limited Partnership) (共青城優富投資管理合夥企業(有限合夥)) ("**Gongqingcheng Youfu**") was owned as to 80% by Mr. Wu. Accordingly, Mr. Wu was deemed to be interested in the A Shares held by Gongqingcheng Youfu.

(6) Including 52,500 Share Incentives (as defined below) that have been granted to Mr. Geng yet unvested under the 2023 Employee Stock Ownership Plan.

Interests in Our Associated Corporations

Name	Position	Associated Corporation	Nature of Interest	Approximate % of shareholding
Mr. Wu	Executive Director and chief financial officer	Yonyou Happiness Capital Management Limited (北京用友幸福投資管理有限公司)[(1)]	Beneficial owner	15.0

Note:

(1) As of the Latest Practicable Date, Yonyou Happiness Capital Management Limited was a subsidiary of our Company.

Disclosure of Interests of Substantial Shareholders

Interests in the Shares of our Company

Save as disclosed in the section headed "Substantial Shareholders" in this document, as of the Latest Practicable Date, our Directors were not aware of any persons who would, immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), having or be deemed or taken to the beneficial interests or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of 2 and 3 of Part XV of the SFO, or directly or indirectly be interested in 10% or more of the issued voting shares of our Company.

Interests in our Company's subsidiaries

As of the Latest Practicable Date, to the best knowledge of our Directors, the following persons or entities (other than members of our Group, the Directors or chief executive of our Company), as the case may be, were interested in 10% or more of the voting right at general meetings of our subsidiaries:

Members of our Group	Name of substantial shareholder	Approximate % of voting right held by the substantial shareholder
Yonyou Happiness Capital Management Limited (北京用友幸福投資管理有限公司)	Beijing Happiness Enjoyment Management Consulting Center (Limited Partnership) (北京幸福樂享管理諮詢中心(有限合夥))	25.00
Beijing Ufida Happiness Lianchuang Investment Center (L.P.) (北京用友幸福聯創投資中心(有限合夥))	Beijing Guoke Ruifu Equity Investment Fund (Limited Partnership) (北京國科瑞孚股權投資基金(有限合夥))	37.50
Beijing UFIDA Happiness Yuanchuang Entrepreneurship Investment Center (Limited Partnership) (北京用友幸福源創創業投資中心(有限合夥))	Beijing Service Center For Small and Medium Enterprise (北京市中小企業服務中心)	30.00
Shanghai UFIDA Industrial Investment Management Co., Ltd. (上海用友產業投資管理有限公司)	Beijing Youchuang Xinglan Enterprise Management Co., Ltd. (北京友創星瀾企業管理有限公司)	30.00
Qingdao UFIDA Cloud Enterprise Service Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (青島用友雲企服創業投資合夥企業(有限合夥))	Qingdao Academician Port Industrial Investment Fund Partnership Enterprise (Limited Partnership) (青島院士港產業投資基金合夥企業(有限合夥))	24.93
Xiamen Yonyou Tobacco	XIAO Hui (肖暉)	14.59
You Tai An Insurance Brokers Co., Ltd. (友太安保險經紀有限公司)	Mintai'an Holdings (Shenzhen) Group Co., Ltd. (民太安控股(深圳)集團股份有限公司)	19.60
Yonyou Medical and Health Information System Co., Ltd. (用友醫療衛生信息系統有限公司)	Beijing Xieli Jincheng Investment Management Center (Limited Partnership) (北京協力錦程投資管理中心(有限合夥))	20.00
UFIDA Construction Cloud Service Co., Ltd. (用友建築雲服務有限公司)	China State Construction Engineering Corporation Limited (中國建築股份有限公司)	22.50

Members of our Group	Name of substantial shareholder	Approximate % of voting right held by the substantial shareholder
	China Construction Third Engineering Bureau Company Limited (中國建築第三工程局有限公司)	22.50
Shenyang Dianju Technology Co., Ltd. (瀋陽點聚科技有限公司)	Shenyang Huijie Shi Supply Chain Management Co., Ltd. (瀋陽慧傑仕供應鏈管理有限公司)	49.00
Wulumuqi Dianju Information Technology Co., Ltd. (烏魯木齊點聚信息技術有限公司)	XU Qinglei (許慶磊)	45.00
Nanjing Certificate Authority Co., Ltd. (南京數字認證有限公司)	Nanjing Zidong Rongchuang Information Service Co., Ltd. (南京紫東融創信息服務有限公司)	33.00

Particulars of Service Contracts

Our Company [has entered into] a service agreement with each of the Directors which contains provisions in relation to, among other things, compliance of relevant laws and regulations, observations of Articles of Association and provisions on arbitration.

The principal particulars of these service agreements are: (a) each of the agreements is for a term of three years following his/her respective effective date of his/her respective effective date of his/her appointment; (b) each of the agreements is subject to termination in accordance with their respective terms.

Save as disclosed above, our Company has not entered, and does not propose to enter, into any service contracts with any of the Directors in their respective capacities as Directors (other than contracts expiring or determinable by the employer within one year without the payment of compensation (other than statutory compensation)).

Directors' remuneration

For details of the Directors' remuneration, see "Directors and Senior Management — Remuneration of Directors and Five Highest Paid Individuals" and Notes 10 and 11 to the Accountants' Report as set out in Appendix I.

Disclaimers

Save as disclosed in this document, none of our Directors or any of the parties listed in "— Other Information — Consents of Experts" below is:

(i) interested, directly or indirectly, in our promotion, or in any assets which, within the two years immediately preceding the date of this document, have been acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to our Company; or

(ii) materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to our business.

SHARE INCENTIVE SCHEME

2023 Employee Stock Ownership Plan

The following is a summary of the principal terms of the 2023 Employee Stock Ownership Plan of our Company. The Share Incentives (as defined below) to be granted under the 2023 Employee Stock Ownership Plan upon the [**REDACTED**], if any, will be funded solely by existing A Shares as referred to under Rule 17.01(1)(b) of the Listing Rules without involving any issuance of new Shares. Therefore, upon the [**REDACTED**], the 2023 Employee Stock Ownership Plan will constitute a share scheme under Chapter 17 of the Listing Rules subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules.

(i) Purpose

The purpose of the 2023 Employee Stock Ownership Plan is to:

(a) establish and improve a long-term and effective incentive and restraint mechanism for our Group, enhance employee motivation, attract and retain core backbone personnel, and promote the sustained, healthy and stable development of our Group; and

(b) improve the remuneration system and establish a benefit-sharing mechanism between employees of our Group and Shareholders, encouraging employees to achieve common growth of individual interests, Shareholder interests and corporate interests through value creation.

(ii) Eligible Participants

The eligible participants of the 2023 Employee Stock Ownership Plan include supervisors, senior management members, core management personnel and core employees of our Group who have material roles and impact on our Group's overall performance and medium to long-term development. The eligible participants receiving the restricted Shares as share incentives (the "**Share Incentives**") are holders under the 2023 Employee Stock Ownership Plan (the "**Holder(s)**").

(iii) Administration

The 2023 Employee Stock Ownership Plan is subject to the approval of the Shareholders. The plan is administered by a committee (the "**Management Committee**"), the members of which are elected by the Holders of the 2023 Employee Stock Ownership Plan. The Management Committee oversees the day-to-day management of the 2023 Employee Stock Ownership Plan and exercise shareholders' rights on behalf of the Holders.

(iv) Source of the Share Incentives

The Shares underlying the Share Incentives under the 2023 Employee Stock Ownership Plan are A Shares repurchased by our Company from the secondary market and held in our Company's special repurchase account. Each Holder of the 2023 Employee Stock Ownership Plan holds certain percentage of the interest in the 2023 Employee Stock Ownership Plan.

(v) Maximum number of A Shares and Individual Limit

The maximum number of A Shares underlying the Share Incentives under the 2023 Employee Stock Ownership Plan is 80,000,000.

The total number of A Shares held by all valid employee stock ownership plans of our Company shall not exceed 10% of our Company's total share capital, and the total number of A Shares corresponding to the Share Incentives granted to any Holder shall not exceed 1% of our Company's total share capital under the 2023 Employee Stock Ownership Plan.

(vi) Term

The term of the 2023 Employee Stock Ownership Plan is 84 months, commencing from the date when the 2023 Employee Stock Ownership Plan was approved by the Shareholders' general meeting and the date of the completion of the transfer of all A Shares underlying the first batch Share Incentives from our Company's repurchase account to the 2023 Employee Stock Ownership Plan (the "**Date of Transfer**").

Prior to the two months preceding the expiry of the 2023 Employee Stock Ownership Plan's duration, it may be extended, subject to approval by Holders representing two-thirds or more of the total Share Incentives granted attending the Holders' meeting and subsequent approval by the Board.

(vii) Vesting Period

The A Shares held by the 2023 Employee Stock Ownership Plan are subject to a lock-up period of 12 months, commencing from the Date of Transfer. After the expiry of the forgoing lock-up period, subject to attainment of performance targets and personal evaluation, the Holders' entitlement to the corresponding portion of A Shares held by the 2023 Employee Stock Ownership Plan will be vested in three tranches in the proportion of 30%, 35% and 35% on the first, second and third anniversary of the Date of Transfer, respectively.

The vested A Shares will (i) be transferred to the account of the relevant Holder, or (ii) be sold by the Management Committee and the proceeds will be distributed to the relevant Holder proportionately.

*(viii) **Purchase Price***

The purchase price for each A Share underlying the Share Incentives is RMB9.08, which represents 50% of the average trading price of the A Shares over the 20 trading days preceding the publication date of the draft 2023 Employee Stock Ownership Plan.

*(ix) **Share Incentives Granted under the 2023 Employee Stock Ownership Plan***

As of the Latest Practicable Date, the total number of A Shares held by the 2023 Employee Stock Ownership Plan was 18,747,278 A Shares, representing [**REDACTED**]% of the issued Shares (excluding the 21,855,792 A Shares held by our Company as treasury Shares) immediately following the completion of the [**REDACTED**] (assuming (i) the [**REDACTED**] is not exercised and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**]). As of the Latest Practicable Date, 2,149 Holders, including one executive Director, namely Mr. GENG Fan, were granted Share Incentives under the 2023 Employee Stock Ownership Plan. As of the Latest Practicable Date, Mr. Geng held interests in 52,500 underlying A Shares pursuant to the 2023 Employee Stock Ownership Plan. No further Share Incentive will be granted pursuant to the 2023 Employee Stock Ownership Plan after the [**REDACTED**].

OTHER INFORMATION

Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries.

Litigation

As of the Latest Practicable Date, we were not aware of any litigation or arbitration proceedings of material importance pending or threatened against any member of our Group that could have a material adverse effect on our financial condition or results of operations.

Joint Sponsors

The Joint Sponsors have applied to the Stock Exchange for the [**REDACTED**] of, and permission to [**REDACTED**], our H Shares to be [**REDACTED**] pursuant to the [**REDACTED**]. All necessary arrangements have been made enabling the H Shares to be admitted into [**REDACTED**].

Each of Joint Sponsors satisfies the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules.

The Joint Sponsors will receive an aggregate fee of US$950,000 for acting as sponsors to our Company in connection with the [**REDACTED**].

Compliance Advisor

Our Company has appointed First Shanghai Capital Limited as our Compliance Advisor in compliance with Rule 3A.19 of the Listing Rules.

Preliminary Expenses

We have not incurred any material preliminary expenses in relation to the incorporation of our Company.

Taxation of Holder of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are effected on the H Share register of members of our Company, including in circumstances where such transaction is effected on the Stock Exchange. The current rate of Hong Kong stamp duty charged on each of the purchaser and seller for such sale, purchase and transfer is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred. For further information in relation to taxation, see "Appendix III — Taxation and Foreign Exchange."

Consents of Experts

The following experts have each given and have not withdrawn their respective written consents to the issue of this document with copies of their reports, letters, opinions or summaries of opinions (as the case may be) and the references to their names included herein in the form and context in which they are respectively included.

Name	Qualification
CMB International Capital Limited.	A licensed corporation to conduct type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities (as defined in the SFO)
CITIC Securities (Hong Kong) Limited . .	A licensed corporation to conduct type 4 (advising on securities) and type 6 (advising on corporate finance) regulated activities (as defined in the SFO)
Jingtian & Gongcheng	PRC Legal Advisors

Name	Qualification
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant
Ernst & Young	Certified Public Accountants

As of the Latest Practicable Date, save in connection with the [**REDACTED**], none of the experts named above had any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

Promoters

Information of our promoters as of the time of our Company's conversion into a joint stock company in December 1999 is as follows:

No.	Name of promoters of our Company
1	Beijing Yonyou Tech
2	Yonyou Institute
3	Shanghai Yonyou Tech
4	Gongqingcheng Youfu
5	Shanghai Yibei

Within the two years immediately preceding the date of this document, no cash, securities, amount or benefit has been paid, allotted or given, or has been proposed to be paid, allotted or given, to any of the promoters named above in connection with the [**REDACTED**] or the related transactions described in this document.

Bilingual Document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

Binding Effect

This document shall have the effect, if an application is made in pursuance of this document, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance in so far as applicable.

No Material Adverse Change

Our Directors confirm that there has been no material adverse change in our financial, business position or prospects since March 31, 2026, being the date of our consolidated financial statements as set out in the Accountants' Report as set out in Appendix I to this document, and up to the date of this document.

Miscellaneous

Save as disclosed in the section headed "Financial Information" and this Appendix, in connection with the [**REDACTED**] or otherwise waived from disclosure pursuant to the waivers disclosed in the section headed "Waivers,"

(i) within the two years immediately preceding the date of this document, to the best of our knowledge,

  (a) neither our Company nor any of our subsidiaries has issued or agreed to issue any share or loan capital fully or partly paid up either for cash or for a consideration other than cash; and

  (b) no commissions, discounts, brokerage fee or other special terms have been granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries;

(ii) no share or loan capital of our Company or any of the subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;

(iii) there are no arrangements under which future dividends are waived or agreed to be waived;

(iv) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the 12 months preceding the date of this document; and

(v) our Company has no outstanding convertible debt securities or debentures.